

# The Liv-ex Book

Bordeaux En Primeur 2024

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# **Opening Report - a factory reset?**

#### Introduction

In the run up to En Primeur 2024, news out of Bordeaux has been resoundingly negative -- demand waning, generic vines being pulled, less wealthy châteaux closing their doors and, most recently, a hefty 20% tariff on US exports. In an unfortunate turn of pathetic fallacy, growers were met with the wettest year since 1992. And yet, the market looks on hopefully -- a damp growing season has afforded low yields and presumably middling quality, but there may, in this, be a silver lining.

Over the past decade, the En Primeur system has lost its way. It no longer serves its original purpose – to generate working capital for châteaux in return for an opportunity to buy their wines at their lowest-ever prices. Consistently, prices have been falling post release, leaving not just private collectors, but merchants and négociants in the red.

With the broader fine wine market continuing to decline – the <u>Liv-ex 1000</u> down 24.1% over the past two years – participants in the En Primeur system can no longer afford any missteps. This year, prices will need to be attractive, or allocations will be left on the table. Relationships between the system's participants, however strong and longstanding they might once have been, will not turn negative operating margins positive.

Last year, châteaux dropped their prices by 22.5% on average. While this made for good marketing material, these decreases were generally insufficient – there remained better-rated, ready-to-drink vintages available on the market. To increasingly savvy collectors, the 2023s were a hard sell, despite being cheaper than the 2022s. Moreover, with demand declining, there is no shortage of Bordeaux available once physical – buyers will almost certainly be able to obtain these wines at a later date, and, importantly, at lower prices.

This is not to say that buyers are turning away from Bordeaux altogether; it remains the single most important growing region. En Primeur used to be an exciting time, presenting serious opportunities. Bordeaux buyers *want* this campaign to be successful. For many merchants and négociants, the success of their business depends on it. Releasing the 2024s at the right prices will do more than reinvigorate the En Primeur system – it may be the catalyst needed to end the current market downturn.

Undoubtedly, bringing ex-château prices down will make for lower margins. Just as the underwhelming 2013s allowed for châteaux to take a hit on a small vintage that was unlikely to perform well anyway, it is perhaps a blessing that the 2024 will not go down as one of the greats.



Bordeaux's châteaux have again been presented with an opportunity to reset the market. Should they choose not to take it, the system may reach breaking point.

#### The fine wine market today

With the broader market well into its third consecutive year of a downturn, the **Bordeaux 500** is by no means alone in recording a steady decline over the past few years. Prices across the regions have increased too far too fast for the market to absorb. While there remains hope that other indices will find support at their 2020 lows, however, the **Bordeaux 500** crossed below this threshold in November 2024. Technical analysis would suggest that the index may find some support at its 2013 highs, 9.7% below its current level. Failing this, the next critical support, its 2015 low, sits an unsettling 9.1% further below.



The <u>Fine Wine 50</u>, tracking the price movements of the 10 most recent physical vintages of the First Growths, is down 25.3% since March 2023 and has now decisively crossed below its 2020 lows.

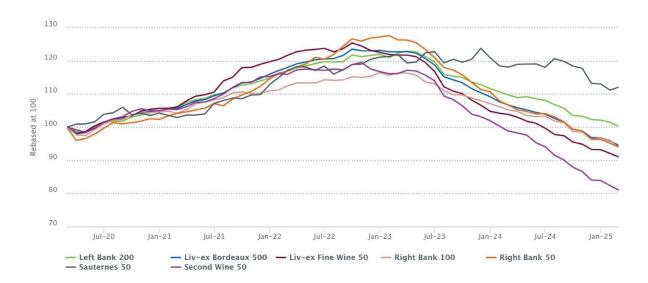
The <u>Second Wine 50</u> has taken the hardest hit over the past two years, down 30.2%. Its fall, relative to the comparative stability of the <u>Sauternes 50</u> and <u>Left Bank 200</u>, highlights a growing sentiment amongst Bordeaux drinkers – they are less concerned with brand than they are with quality.



Though the <u>Sauternes 50</u> appears the most stable, it is the worst performing Bordeaux index over the long term. Even now, the <u>Bordeaux 500</u> is up 188.9% since its inception in 2003, while the <u>Sauternes 50</u> is up only 17.7% over the same time frame. With Sauternes falling out of fashion and the production process very expensive, producers have been forced to pivot towards dry white wines.

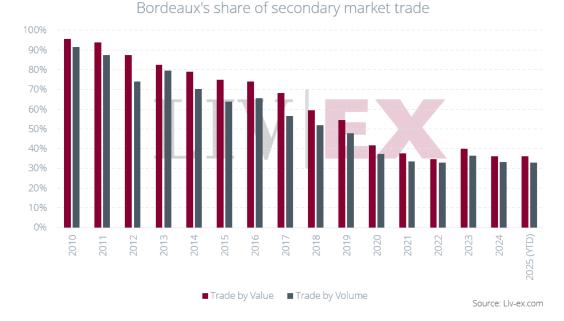
Bordeaux has long been renowned for its singular ability to produce excellent wines in very high quantities. It is this high production that has historically allowed for Bordeaux to be more affordable, and crucially, more accessible, relative to regions such as Burgundy. Prices of the First Growths and their Second Wines have risen beyond a level most buyers can justify.

There is still value to be found in Bordeaux, however. We are seeing continued interest in the second, third, fourth and fifth growths. The <u>Left Bank 200</u>, the second best-performing sub-index over a two-year period, is representative of this pool of highly rated, lower-priced wines.



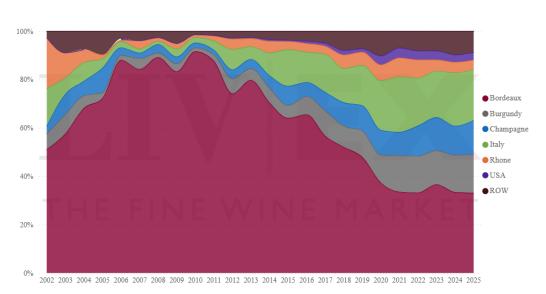


#### Bordeaux's share of the market



Once accounting for over 90% of trade, Bordeaux's dominance over the market has slipped. It remains the top-traded region, but now shares its stage with Burgundy, Champagne and Tuscany, amongst others. Until 2019, the <u>First Growths</u> (occasionally joined by <u>Petrus</u>) consistently comprised the annual top five brands by traded value. This year, <u>Domaine de la Romanée-Conti</u> and <u>Dom Pérignon</u> have joined their ranks, eclipsing <u>Château Margaux</u>, <u>Château Latour</u> and <u>Château Haut-Brion</u>.

Since 2020, Bordeaux's share of the market has hovered between 30% and 40%, by both value and volume.

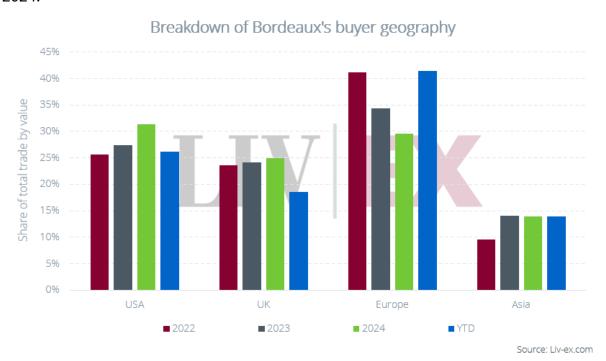


Market Share by Volume



### Who's buying Bordeaux?

According to FEVS, French wine exports declined in 2024 for the second consecutive year. The value of exports of still wines to the US increased by 8.4% -- an increase similarly reflected in our breakdown of buyer geography – while the value of wine exports to the UK saw a 3.9% decline. The report notes that, by volume, exports to the UK, increased by 5.4%. This discrepancy is, in part, explained by falling prices. On the secondary market, UK buyers increased their traded volumes of Bordeaux by 15.4% and decreased their traded value by 18.2% between 2023 and 2024.



European buyers' share of Bordeaux purchasing fell between 2022-2024 but has risen to 41.4% year-to-date. This is not explained merely by the buying trends of other segments shifting away from Bordeaux. By volume, EU buyers purchased 14.6% more Bordeaux in Q1 2025 compared to Q1 2024. Historically, EU buyers have procured their wines domestically, buying from either négociants or châteaux. With the vast majority of Liv-ex's European Bordeaux buyers hailing from France, it is possible that the increase in trade volumes is representative of a rejection of traditional purchasing avenues rather than of renewed interest in domestic wines. Year-to-date, French buyers alone have accounted for 26.2% of Bordeaux buying. Négociants, for whom ex-château purchasing was once the most profitable method of sourcing, are well-represented in this figure.



#### Bordeaux as a % of each region's purchasing



Source: Liv-ex.com

#### The UK market

UK buyers, holding steady with a c.25% share of the Bordeaux market from 2022-2024, have taken a back seat this year. This is representative of their buying habits overall – more than other regional segments, they have exercised caution.

#### The Asian market

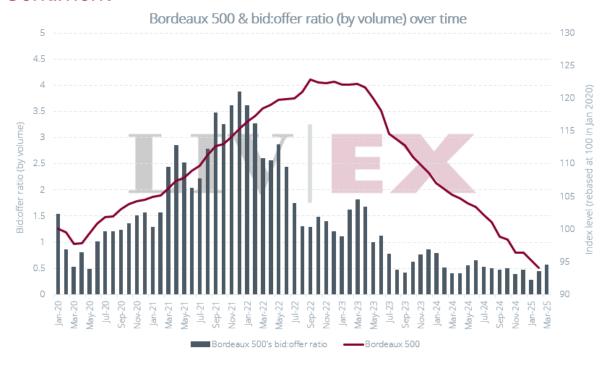
Bordeaux makes up a large portion of Asian buying, but this share has been eroded since the early 2010s, peaking in 2011 at 95.5%, falling below 75% for the first time in 2017 and decisively breaking below 50% in 2021. Amongst Asian buyers, it is not a Lafite vintage, but Sassicaia 2020 in first place as the top-traded wine by value for the year so far. Bordeaux, which once monopolised Asian demand, now has strong competition.

#### The US market

While US buyers are generally less involved in En Primeur than UK buyers, they have played an increasingly important role in Bordeaux buying. The threat of tariffs should not be taken lightly. If, for example, tariffs reduce US spending on Bordeaux by 25%, the direct impact would be a c.6% reduction in traded value of Bordeaux. The indirect impacts, while harder to quantify, would likely be more damaging. The market has come to count on the presence of US buyers. Should there be a sudden exodus, internationally, many businesses will suffer. The first step merchants will take in protecting their profits will be to cut their spending, and with Bordeaux's pricing so contentious, it is an unlikely region to remain safe within budgets.



#### Sentiment



The bid:offer ratio of the Bordeaux 500 provides some insight into the demand-supply problem facing Bordeaux. In late 2021, bids (by volume) for the Bordeaux 500 component wines outweighed offers three times over. Now, for every two cases of Bordeaux 500 wines offered on the exchange, there exists demand for only one.

Hitting a new low in January at 0.28, sentiment has since improved over February and March. It is too early to say, however, whether this will persist. If the ratio rises above 0.65 (the high in June 2024), this will constitute a 'higher high', providing stronger confirmation that tides are turning. For the bid:offer to improve, stocks will need to be depleted – either at their current prices, or should buyers not find value at this level, lower still.

In 2024, the volume of Bordeaux 500 offers increased sharply – the monthly average more than doubling between June and December. This was likely a response to the relatively unsuccessful En Primeur 2023 campaign. Realising that prices had further to fall and conceding any hope of returns on recent En Primeur purchases, sellers began to yield, listing their stock live and lowering their prices. While sellers can be hesitant to realise losses, such a capitulation is necessary for prices to find their floor and for the market to begin to recover.



Highest bid:offer ratios of the Bordeaux 500 (by volume)						
Wine	Bid:offer ratio					
Château Calon Segur	2.43					
Château Beychevelle	2.20					
Le Pin	1.94					
Château Gruaud Larose	1.42					
Château Duhart-Milon	1.41					
Petrus	1.38					
Carruades de Lafite	1.12					
Château Lynch-Bages	1.08					
Ducru-Beaucaillou	1.06					
Château Latour	1.05					

Source: Liv-ex.com

**Le Pin** and **Petrus**, produced in tiny quantities and tightly allocated, are perhaps unsurprising entrants onto this list. What may strike readers is the underrepresentation of First Growths -- **Château Latour** is the only to feature. Choosing to leave La Place de Bordeaux in 2012, the château has more control over the supply of their wine. Indeed, only 5,000 cases of its most recent release, the 2016, left the property.

Though <u>Château Lafite Rothschild's Grand Vin</u> fell further down (with a bid:offer ratio of 0.99), <u>Carruades</u> sits in seventh place. Asian buyers, accounting for 84.4% of the wine's bid exposure, are driving this ratio up.

The list is largely populated by Second, Third, Fourth and Fifth Growths. Buyers are concentrating on wines with higher quality:price ratios.



Lowest bid:offer ratios of the Bordeaux 500 (by volume)						
Wine	Bid:offer ratio					
Château Coutet	0.10					
Château Rieussec	0.12					
Château L'Eglise-Clinet	0.13					
Château Pavie	0.25					
Château Grand-Puy-Lacoste	0.25					
Château Canon	0.27					
Château L'Evangile	0.27					
Château Pape Clement	0.33					
Château La Fleur-Petrus	0.34					
Château La Mission Haut-Brion	0.37					

Source: Liv-ex.com

<u>Château Coutet</u> and <u>Château Rieussec</u> have the lowest bid:offer ratios of the Bordeaux 500, reflecting the shift in consumer preferences away from sweet wines. Pomerol, with some of the lowest production numbers in Bordeaux, counterintuitively has three entrants on the list – L' Église-Clinet, L'Évangile and La Fleur-Petrus.



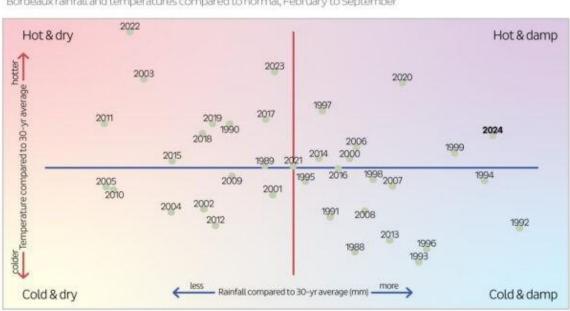
### What can we expect from the 2024s?

According to **Gavin Quinney's annual Bordeaux weather and crop report**, '2024 is another in a series of small harvests since 2020 – indeed, the smallest crop overall since 1991'. While a warm, dry summer had a moderating effect on an otherwise wet and cool vintage, there will be wines that have suffered at the hands of mildew and poor fruit set.

#### The weather and the wines

The 2024 vintage is marked by heavy rainfall – the highest levels since the 'unwanted' 1992 vintage. A very wet March heightened the risk of mildew, which Quinney estimates may account for 20-25% of the reduction in yield. While 'a rainy vintage', he says, 'a really good summer from mid-July to the last week of August... certainly improved the quality of the wines'. The cool and damp start to the growing season, however, resulted in 'fewer bunches and loss of yield through poor fruit set'. He notes that poor fruit set makes grapes particularly susceptible to millerandage and coulure (malformed berries and gaps in bunches). Still, technological advancements in the vineyard and winery mean that producers are better prepared for inclement weather patterns.

For the 2023 vintage, many critics noted that the need for green harvesting and careful selection – both expensive practices – created a rift in the quality of wines produced by châteaux with cash on hand and those without. Quinney's assessment of the 2024 growing season hints that this may again be the case.



35+ year comparison of vintages to 2024

Bordeaux rainfall and temperatures compared to normal, February to September

Credit to Patrick Delmarre of Proviter, my vineyard consultant



#### The yields and the crop

2024 saw low yields across Bordeaux's top appellations, with Margaux, St. Julien, Pauillac, St. Estèphe and Pomerol coming in over 20% below their 20-year average. 'We haven't seen the average yield in Pauillac being below 30 hl/ha in over 20 years apart from in 2013', says Quinney, though adding that 'the quality in 2024 is better than that difficult year'.

Top Bordeaux appellations yields 2009-2024

	Hctrs. 2024	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		2024 vs 20yr. av
Margaux	1,532	42.9	42.4	37.0	42.1	31.9	43.2	47.1	49.4	32.3	37.4	49.2	36.3	38.6	31.3	37.7	33.1	41.6	20.5%
St-Julien	904	45.8	43.5	38.9	39.0	32.1	38.5	47.9	46.0	44.3	42.6	45.5	34.3	35.2	34.3	50.3	32.5	43.1	24.6%
Pauillac	1,231	46.6	44.6	43.6	38.3	29.8	38.2	44.5	44.9	46.2	38.5	46.7	37.4	35.1	34.8	47.1	29.5	42.6	30.7%
St-Estèphe	1,142	49.3	43.9	46.3	43.0	32.9	42.9	49.4	50.5	49.7	44.6	49.7	41.2	40.7	31.5	51.6	33.6	45.7	26.4%
Pessac-Léognan	1,613	43.2	41.9	39.4	41.7	32.4	46.8	42.6	45.4	30.6	36.9	47.2	34.6	33.2	35.7	38.1	39.0	40.0	2.5%
St-Emilion GCru	4,111	37.4	40.5	43.5	41.0	29.9	41.4	44.2	46.2	21.7	39.7	43.0	36.7	27.5	41.2	40.5	36.4	39.1	6.8%
Pomerol	768	41.1	37.5	43.1	36.4	28.0	41.6	42.6	44.4	23.9	36.2	43.0	39.8	28.9	32.3	45.2	28.4	38.7	26.7%
Sautns. + Barsac	1,708	22.4	23.4	17.4	17.0	16.4	13.6	18.3	21.8	12.0	15.7	13.6	12.3	3.5	14.5	12.3	12.7	16.4	22.6%
Pessac-Lgn. blanc	265	45.0	44.4	40.5	39.0	37.0	37.7	37.7	46.2	26.9	40.1	46.3	38.6	30.7	31.6	50.3	42.3	40.0	-5.8%

Total surface Bordeaux 94.667ha

10 Appellations as % of total area 14.0%

Good+ Low >40 hl/ha < 36hl/ha

Sources: @GavinQuinney / gavinquinney.com, Customs / CIVB

While poor weather was to blame for the lower-than-average yields, the crop -- at least for regional level wines -- was further diminished by a reduction in vineyard size. In 2024, 94,700 hectares of vineyard were declared for Bordeaux AOPs, down from 193,200 for the 2023 vintage and 107,700 for the 2022. 6,000 hectares of vines were pulled up in 2024 under the French government's subsidised scheme. Other growers, in an effort to retain more control over their land, pulled vines outside of the scheme. Quinney raised concerns over some other 'vineyards that have simply been abandoned because the work can be expensive'.



# State of play

Buying En Primeur is not without risk. Scores in bottle often differ from scores in barrel and even once bottled, the wines will generally not be ready to drink for at least another five years and, for Bordeaux's elites, not in their prime for another 10. As such, En Primeur should offer buyers a corresponding reward. Producers are provided with cash flows prior to bottling – the founding basis of En Primeur – and buyers at each step of the supply chain, from négociants to private collectors, should be provided with an opportunity to buy these wines at their lowest-ever prices. This, for close to a decade, has not been the reality. On average, buyers would have been better off buying all vintages from 2016-2023 (with the exception of the 2019) today than at their En Primeur release prices.

			Retur	ns and margi	n for wines i	n the Bordea	aux 500 index				
For supply chain For wine collectors											
vintage	Ex-Chateau release price	_	Margin taken by négociant	Ex-London release price	Margin taken by merchant	Margin taken by supply chain	Market Price 2 years after release	Return 2 years after EP	Current Market Price	Current return from EP release	
2005	€ 114	€ 137	16.6%	€ 166	17%	31%	€ 295	78%	€ 255	54%	
2006	€ 106	€ 126	15.7%	€ 149	16%	29%	€ 111	-26%	€ 167	12%	
2007	€ 78	€ 92	15.5%	€ 99	7%	2196	€ 100	1%	€ 154	56%	
2008	€ 59	€ 71	16.4%	€ 89	21%	34%	€ 192	116%	€ 164	84%	
2009	€ 178	€ 213	16.5%	€ 275	23%	35%	€ 273	0%	€ 253	-8%	
2010	€ 206	€ 245	15.7%	€ 272	10%	2496	€ 245	-10%	€ 245	-1096	
2011	€ 116	€ 136	15.1%	€ 149	9%	23%	€ 130	-13%	€ 149	0%	
2012	€ 82	€ 97	15.6%	€108	10%	24%	€ 128	18%	€ 158	47%	
2013	€ 74	€ 89	16.4%	€ 99	10%	25%	€ 113	14%	€ 137	39%	
2014	€ 95	€ 114	16.5%	€ 131	13%	2796	€ 140	7%	€ 146	1196	
2015	€ 139	€ 166	16.7%	€ 176	5%	2196	€ 222	26%	€ 200	1496	
2016	€ 149	€ 179	16.7%	€ 205	13%	2796	€ 211	3%	€ 201	-296	
2017	€ 129	€ 155	16.7%	€ 176	12%	27%	€ 157	-11%	€ 143	-19%	
2018	€ 151	€ 181	16.7%	€ 208	13%	27%	€ 218	5%	€ 173	-1796	
2019	€ 115	€ 138	16.9%	€160	14%	28%	€ 201	26%	€ 165	3%	
2020	€ 144	€ 173	17.0%	€ 203	15%	29%	€ 215	6%	€ 166	-18%	
2021	€ 136	€ 164	16.9%	€ 191	14%	29%	€ 161	-16%	€ 137	-28%	
2022	€ 184	€ 222	16.9%	€ 260	15%	29%			€ 211	-19%	
2023	€ 133	€ 160	16.7%	€ 190	16%	30%			€ 168	-12%	
AVG	€ 126	€ 150	16.4%	€ 174	13%	27%	€ 183	13%	€ 179	10%	

Source: Liv-ex.com

The 2019 vintage is an exception here. With economic uncertainty high, and since critics were unable to attend En Primeur due to COVID-19 travel restrictions, châteaux played it safe. On average, they priced the 2019s lower than the 2018s, despite them being superior in quality. What might have been considered too conservative has so far turned out to be the sole recent example of reasonable pricing. Even though average returns are positive, many (70% of Bordeaux 500 components) have fallen below their ex-London release price. When storage costs are taken into consideration (€ 12+ per case annually), returns on the 2019s are firmly negative.

Nevertheless, buyers of the 2019s had more luck than buyers of other recent vintages. Of the 236 Bordeaux 500 components hailing from the 2016, 2017, 2018, 2020 and 2021 vintages, 202 (85.6%) are on the market below their ex-London release prices. 29 of the 44 components from the 2021 vintage are on the market below their ex-château release price.



It is not just private collectors losing out at En Primeur. The Market Prices of the 2017, 2018, 2020, 2021 and 2022 vintages sit, on average, below ex-négociant release prices. Of course, if merchants were able to sell on their allocations quickly, releases were not unprofitable. With successive vintages falling in price after release and consumers increasingly savvy, however, merchants have struggled to sell on their stock. Last year, several UK merchants refused their allocations – a decision that would have been unthinkable 10 years ago.

For UK merchants, maintaining relationships with négociants – in the form of taking full En Primeur allocations at the given price -- used to be a necessity. There was no other way to secure access to Bordeaux's top wines with guaranteed providence. These days, with demand down significantly, there is no shortage of Bordeaux on the market. Moreover, with improvements in verification technology, there exists an ever-growing pool of reputable stockists.

### A return to 2014 pricing?

Rumours out of Bordeaux suggest that some châteaux are considering a return to their 2014 release prices.

Given the depreciation of the pound against the euro over the past 10 years, UK release prices would necessarily be higher. To generate a 15% margin on a Lafite priced at € 288/btl ex-négociant, EU merchants would have to price at € 338.8/btl, and UK merchants would have to release at £3,374 per 12x75. In either currency, this would make the 2024 vintage less expensive than any other available on the market. In other words, it would present serious value to buyers at each step of the supply chain.

	2014	2014 vintage: release prices and margins									
Wine	UK merchant margin, today's fx rate	UK merchant margin, historical fx rate	Ex-London	Negociant margin	Ex-negoce	Ex-chateau					
Château Lafite Rothschild	1.1%	14.2%	£2,900	16.7%	€ 288	€ 240					
Château Mouton Rothschild	7.3%	19.6%	£2,580	16.7%	€ 240	€ 200					
Château Haut-Brion	-3.0%	10.6%	£2,320	16.7%	€ 240	€ 200					
Château Margaux	-3.0%	10.6%	£2,320	16.7%	€ 240	€ 200					
Château Palmer	-6.2%	7.8%	£1,500	15.6%	€ 160	€ 135					
Château Lynch-Bages	-3.9%	9.8%	£575	16.7%	€ 60	€ 50					
Château Beychevelle	-3.2%	10.5%	£415	16.3%	€ 43	€ 36					



#### Best and worst performers

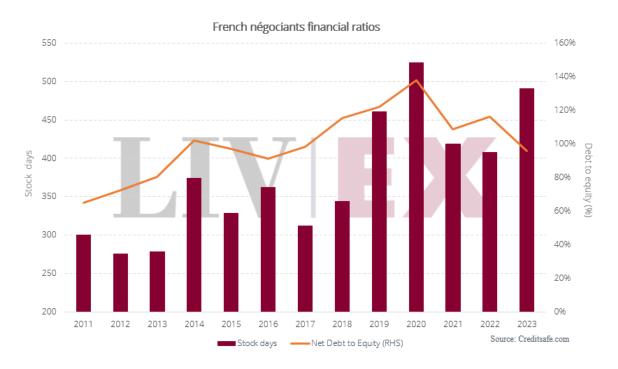
Of the **Bordeaux 500** components, **Château La Mission Haut-Brion** comes in as the worst price performer relative to release. Market Prices of all vintages from 2015-2021 have now fallen below their ex-château release price. The 2021, having had only two years on the market, last traded at £1,386 per 12x75 – 27.8% below its ex-château release price (€ 188/btl, then equivalent to £1,920 per 12x75).

<u>Petrus</u> is by far the top performer relative to ex-London release price, but an allocation is not easy to secure. The lucky few purchasers have seen returns in excess of 45% for the past 10 vintages.

<u>Château Carmes Haut-Brion</u> is the second-best performer on average. Market Prices of the 2012-2019 vintages all sit above ex-London release prices.

### Négociant margins

<u>Creditsafe</u> financial data (for five of Bordeaux's top négociants) shows that on average, debt:equity ratios are decreasing, and stock days are rising. The average debt:equity ratio is not concerning (remaining well below two) but this ratio alone doesn't tell the whole story. The ratio is falling mainly due to inventories growing. Since sales revenues are down, this inventory growth is unlikely to be intentional. By any standard, stock days are far too high. Given that some UK merchants rejected their allocations for the first time last year, this is unlikely to have improved in 2024.





Of even greater concern are the average operating margins for this same pool of négociants. While breaking even in 2022, they averaged a loss in 2023. It goes without saying that this is not sustainable. Globally, few merchants have been spared from the repercussions of current market conditions. With a business model reliant on realistic release pricing, négociants have been hit doubly hard.





#### Conclusion - what's in it for the châteaux?

In last year's **Bordeaux EP closing report**, after a largely unsuccessful campaign, we asked how important the success of the campaign was to châteaux. Since the wealthier châteaux (who often lead by example with price reductions or increases), have little need for additional cash flow, it could be argued that, for them, En Primeur serves largely as a marketing tool. This may be the case – if their wine doesn't sell, they can afford to store and release it once physical. Châteaux do, however, rely heavily on négociants, who in turn rely on the success of En Primeur. With négociants now at a tipping point, correct ex-château release pricing could make or break several businesses

Cutting out the middleman is perhaps not as simple – nor profitable – as it might appear. Château Latour has seen some success with releasing independently from En Primeur and holding back stock, but spending extravagantly on storage is a luxury that very few can afford. Moreover, were châteaux to remove themselves from La Place altogether (or if La Place were to break down), they would have to build their own distribution networks. To do so would require significant time and investment from châteaux, many of whom are still financing debts from winery improvements and renovations.

With demand already down, a new 20% tariff imposed on all and global economic uncertainty high, now is not an attractive time to go solo. Négociants are in hot water, and unless this year's releases are attractively priced, they may be unable to weather the storm. Should this be the case, châteaux may, in turn, find themselves in a difficult position.

The positive effects of well-considered pricing don't just trickle down to châteaux via the benefit to négociants and merchants. Strong performance on the market has a direct, positive impact on brand image. At the right price, there is demand. Where there is sufficient demand, there is room for positive returns. This room is a necessity – capital, storage and insurance are not free. Significant drops post-release creates suspicion amongst buyers, making room for further downward price movement.

According to Allan Sichel, CEO of Maison Sichel and president of the CIVB (via The Drinks Business), châteaux are committed to making this year's campaign a success. A successful campaign – one that generates value at each step of the supply chain as well as for the end consumer -- is in everyone's best interests. To make it happen, châteaux, négociants and merchants will need to be aligned.



# Notes on the data

#### 2023 prices

Prices for the 2023 vintage, for private collectors, may appear lower than expected. Since some of the stock is not yet physical, Market Prices – the best listed price for a wine in the secondary market – may reflect negociant prices.

#### Exchange rates

The current Pound:Euro exchange rate was taken from the start of April 2025 as 1.2. The historical exchange rates were calculated as the May-June average for each release year (vintage plus one). I.e., for the 2023 vintage, we used the average exchange rate across May and June 2024.

Pound & Euro exchange rates used								
Vintage	Euro:Pound (ex-chateau and ex-negoce to GBP)	Pound:Euro (ex-London to Euro)						
2023	0.85	1.17						
2022	0.86	1.16						
2021	0.85	1.17						
2020	0.86	1.16						
2019	0.89	1.12						
2018	0.88	1.14						
2017	0.88	1.14						
2016	0.87	1.15						
2015	0.78	1.27						
2014	0.72	1.39						
2013	0.81	1.23						
2012	0.85	1.18						
2011	0.81	1.24						
2010	0.88	1.13						
2009	0.84	1.19						
2008	0.87	1.15						

Source: Liv-ex.com



#### Market Price indices

Liv-ex's indices are generally calculated using Mid Prices – the midpoint between the highest bid and lowest offer. To broaden the range of wines we are able to produce indices for, Market Prices have been used in this report instead. Market Price is the best listed price for a wine in the secondary market.

They are calculated using a rolling average of the 10 most recent physical vintages, reweighting each time an old vintage is removed and a new one added in to avoid incorrectly accounting for price jumps. The most recent vintage included in the indices below is the 2021.

# Fair Value charts - scores vs. prices

Some readers will note that, in this report, we have opted for log-linear rather than the polynomial regression we have used in previous years. Recently, Liv-ex data scientists conducted a review of various regression models, using AIC and BIC to assess their fits with actual Bordeaux score and price data (read more <a href="here">here</a>). Log-linear regression was found to have the lowest AIC and BIC scores, making it the best fit for our data. The Liv-ex Fair Value tool will soon be updated to reflect this improvement in methodology, alongside an in-depth explanation of the selection process.



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# **First Growths**



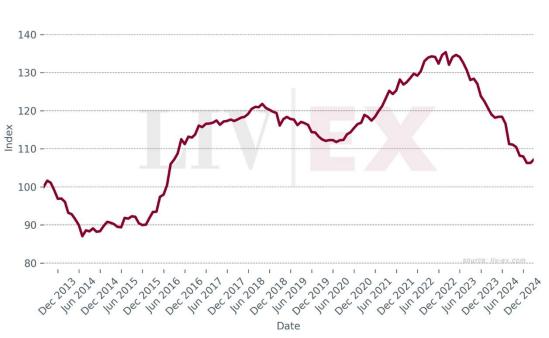
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## Château Haut-Brion

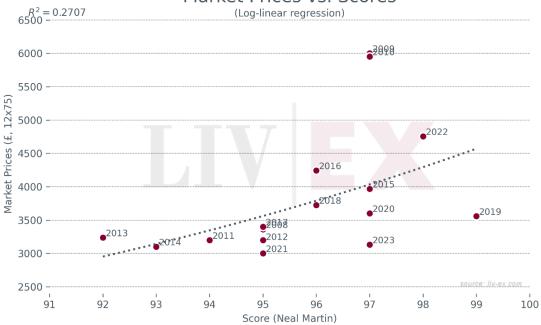
- Since January 2024, Haut-Brion has accounted for 1.8% of all trade value. This makes it the 6th most-traded brand, behind each of the First Growths other than Latour.
- The 2015 is the most-traded vintage, just ahead of the 2019.
- Ranked no.22 in the 2024 Power 100, down 6 places on 2023.







#### Market Prices vs. Scores



# Breakdown of buyer geography

	United States	United Kingdom	Europe	Asia
Past month share (%)	41.0%	9.4%	13.2%	36.4%
Past year share (%)	34.6%	20.6%	27.6%	17.3%



# Prices (£/12x75)

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£3,122	£3,780	-17.4%	£3,188	-2.1%	£2,657	17.5%
2022	£4,756	£6,180	-23.0%	£5,356	-11.2%	£4,463	6.6%
2021	£2,900	£5,100	-43.1%	£4,301	-32.6%	£3,584	-19.1%
2020	£3,600	£5,196	-30.7%	£4,464	-19.3%	£3,720	-3.2%
2019	£3,395	£3,588	-5.4%	£3,025	12.2%	£2,521	34.7%
2018	£3,850	£4,900	-21.4%	£4,311	-10.7%	£3,593	7.2%
<u>2017</u>	£3,400	£4,054	-16.1%	£3,667	-7.3%	£3,056	11.3%
<u>2016</u>	£4,300	£4,980	-13.7%	£4,366	-1.5%	£3,638	18.2%
<u>2015</u>	£3,968	£4,250	-6.6%	£3,625	9.5%	£3,013	31.7%
2014	£3,300	£2,320	42.2%	£2,078	58.8%	£1,732	90.6%
2013	£3,239	£2,400	35.0%	£2,089	55.0%	£1,749	85.2%
2012	£3,200	£2,800	14.3%	£2,449	30.7%	£2,040	56.8%
<u>2011</u>	£3,200	£3,750	-14.7%	£3,478	-8.0%	£2,995	6.9%
2010	£5,950	£7,596	-21.7%	£7,728	-23.0%	£6,457	-7.9%
2009	£6,000	£7,800	-23.1%	£6,779	-11.5%	£5,666	5.9%
<u>2008</u>	£3,360	£1,790	87.7%	£1,568	114.2%	£1,307	157.1%

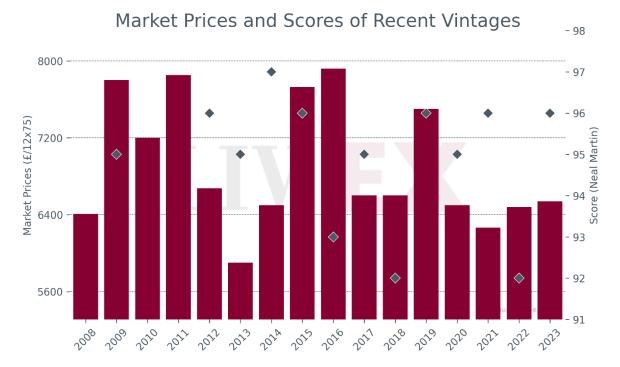
# Prices (€/1x75)

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€312	€370	-15.6%	€312	0.1%	€260	20.1%
2022	€476	€595	-20.1%	€516	-7.8%	€430	10.6%
2021	€290	€498	-41.8%	€420	-31.0%	€350	-17.1%
2020	€360	€503	-28.4%	€432	-16.7%	€360	0.0%
2019	€340	€334	1.5%	€282	20.4%	€235	44.5%
2018	€385	€464	-17.0%	€408	-5.6%	€340	13.2%
2017	€340	€385	-11.6%	€348	-2.3%	€290	17.2%
2016	€430	€479	-10.3%	€420	2.4%	€350	22.9%
2015	€397	€451	-12.1%	€385	3.1%	€320	24.0%
2014	€330	€268	23.1%	€240	37.5%	€200	65.0%
2013	€324	€247	31.1%	€215	50.7%	€180	79.9%
2012	€320	€274	16.6%	€240	33.3%	€200	60.0%
2011	€320	€388	-17.6%	€360	-11.1%	€310	3.2%
2010	€595	€718	-17.1%	€730	-18.5%	€610	-2.5%
2009	€600	€771	-22.2%	€670	-10.4%	€560	7.1%
2008	€336	€171	96.3%	€150	124.0%	€125	168.8%



## Château Haut-Brion Blanc

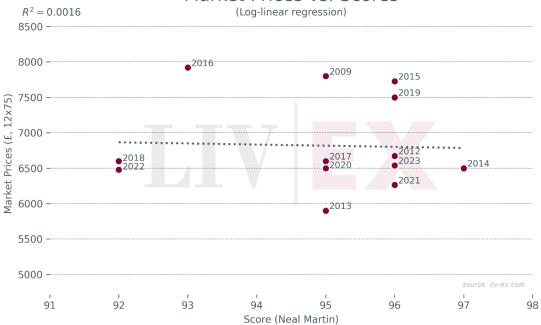
• Since January 2024, Haut-Brion Blanc has accounted for 0.11% of all trade value, making it by far the top-traded dry Bordeaux white wine







## Market Prices vs. Scores



# Breakdown of buyer geography

	United States	United Kingdom	Europe	Asia
Past month share (%)	100.0%	0.0%	0.0%	0.0%
Past year share (%)	21.5%	31.9%	22.1%	24.5%



# Prices (£/12x75)

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£6,540	£6,540	0.0%	£5,518	18.5%	£4,598	42.2%
2022	£6,480	£7,200	-10.0%	£6,228	4.1%	£5,190	24.9%
2021	£6,318	£7,320	-13.7%	£6,144	2.8%	£5,120	23.4%
2020	£6,500	£7,200	-9.7%	£6,199	4.9%	£5,166	25.8%
2019	£7,500	£6,720	11.6%	-	-	-	-
2018	£6,600	£7,300	-9.6%	£6,340	4.1%	£5,283	24.9%
2017	£6,600	£7,300	-9.6%	£6,323	4.4%	£5,269	25.3%
2016	£7,921	-	-	£6,237	27.0%	£5,197	52.4%
2015	£7,728	£6,400	20.8%	£5,650	36.8%	£4,708	64.1%
2014	£6,500	£5,900	10.2%	-	-	-	-
2013	£5,900	£6,600	-10.6%	£5,830	1.2%	£4,859	21.4%
2012	£8,664	£6,900	25.6%	£6,121	41.5%	£5,101	69.8%
2011	£7,852	£6,500	20.8%	£5,796	35.5%	-	-
2010	£7,200	£7,390	-2.6%	-	-	£7,940	-9.3%
2009	£7,800	-	-	-	-	£12,141	-35.8%
2008	£6,407	£2,900	120.9%	-	-	-	-

# Prices (€/1x75)

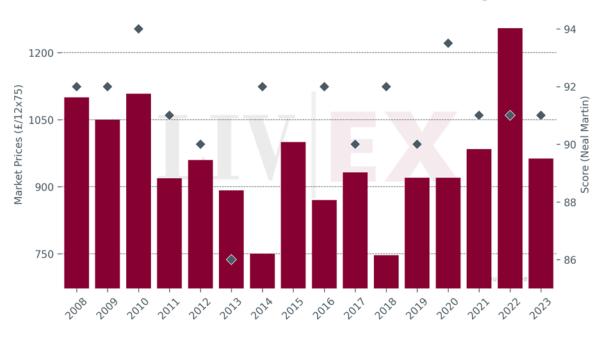
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€654	€640	2.2%	€540	21.1%	€450	45.3%
2022	€648	€694	-6.6%	€600	8.0%	€500	29.6%
2021	€632	€715	-11.6%	€600	5.3%	€500	26.4%
2020	€650	€697	-6.7%	€600	8.3%	€500	30.0%
2019	€750	€626	19.7%	-	-	-	-
2018	€660	€691	-4.5%	€600	10.0%	€500	32.0%
2017	€660	€693	-4.7%	€600	10.0%	€500	32.0%
2016	€792	-	-	€600	32.0%	€500	58.4%
2015	€773	€680	13.7%	€600	28.8%	€500	54.6%
2014	€650	€681	-4.6%	-	-	-	-
2013	€590	€679	-13.1%	€600	-1.7%	€500	18.0%
2012	€866	€676	28.1%	€600	44.4%	€500	73.3%
2011	€785	€673	16.7%	€600	30.9%	-	-
2010	€720	€698	3.1%	-	-	€750	-4.0%
2009	€780	-	_	-	-	€1,200	-35.0%
2008	€641	€277	131.0%	-	-	-	-

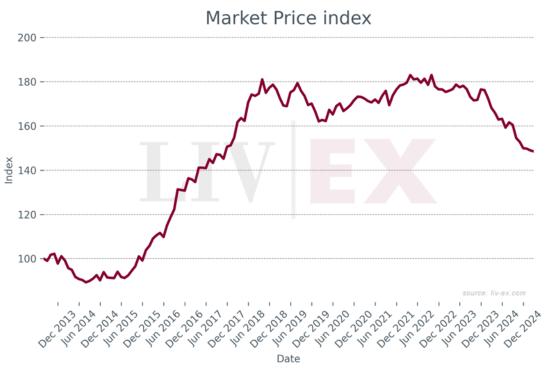


## Clarence de Haut-Brion

• Since January 2024, Clarence has accounted for 0.05% of all trade value, the lowest of any First Growth Second Wine

#### Market Prices and Scores of Recent Vintages











# Breakdown of buyer geography

	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	17.7%	39.4%	42.8%
Past year share (%)	7.5%	13.7%	25.8%	53.0%



# Prices (£/12x75)

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£960	£1,200	-20.0%	£981	-2.1%	£817	17.4%
2022	£1,255	£1,584	-20.8%	£1,370	-8.4%	£1,142	9.9%
2021	£984	£1,308	-24.8%	£1,126	-12.6%	£938	4.9%
2020	£920	£1,440	-36.1%	£1,240	-25.8%	£1,033	-11.0%
2019	£920	£1,150	-20.0%	£1,030	-10.7%	£858	7.2%
2018	£747	£1,260	-40.7%	-	-	-	-
2017	£932	£1,200	-22.3%	£1,075	-13.3%	£896	4.1%
2016	£870	£1,200	-27.5%	£1,060	-17.9%	£884	-1.5%
2015	£1,000	£900	11.1%	008£	24.9%	£659	51.7%
2014	£750	£530	41.5%	£468	60.4%	£390	92.5%
2013	£892	£500	78.4%	£486	83.6%	£408	118.6%
2012	£953	£680	40.1%	£612	55.7%	£510	86.8%
2011	£919	£768	19.7%	£696	32.1%	£580	58.5%
2010	£1,100	£1,250	-12.0%	£1,143	-3.8%	£1,048	5.0%
2009	£1,050	£900	16.7%	£911	15.3%	£637	64.7%
2008	£1,100	£417	163.8%	£376	192.2%	£314	250.7%

# Prices (€/1x75)

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€96	€117	-18.3%	€96	0.0%	€80	20.0%
2022	€126	€153	-17.8%	€132	-4.9%	€110	14.1%
2021	€98	€128	-23.0%	€110	-10.5%	€92	7.4%
2020	€92	€139	-34.0%	€120	-23.3%	€100	-8.0%
2019	€92	€107	-14.2%	€96	-4.2%	€80	15.0%
2018	€75	€119	-37.4%	-	-	-	-
2017	€93	€114	-18.2%	€102	-8.6%	€85	9.6%
2016	€87	€115	-24.6%	€102	-14.7%	€85	2.4%
2015	€100	€96	4.6%	€85	17.6%	€70	42.9%
2014	€75	€61	22.5%	€54	38.9%	€45	66.7%
2013	€89	€51	73.4%	€50	78.4%	€42	112.4%
2012	€95	€67	43.0%	€60	58.8%	€50	90.6%
2011	€92	€79	15.6%	€72	27.6%	€60	53.2%
2010	€110	€118	-6.8%	€108	1.9%	€99	11.1%
2009	€105	€89	18.0%	€90	16.7%	€63	66.7%
2008	€110	€40	175.8%	€36	205.6%	€30	266.7%



# Château Lafite Rothschild

- Since January 2024, Lafite has accounted for 4.8% of all trade value. This makes it by far
  the most-traded brand, having traded 1.6x the value of the second most-traded brand
  (Mouton).
- The **2019** vintage has traded 33.3% more by value than any other Lafite vintage over that period.
- Ranked no.31 in the **2024 Power 100**, down 2 places on 2023.

#### Market Prices and Scores of Recent Vintages



Date







	United States	United Kingdom	Europe	Asia
Past month share (%)	7.9%	7.9%	70.7%	13.5%
Past year share (%)	31.2%	20.4%	27.0%	21.5%



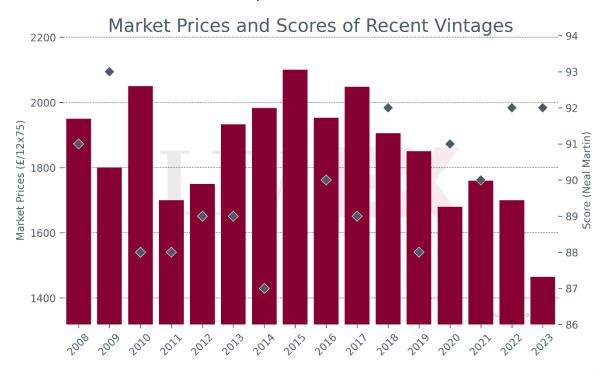
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£3,962	£4,920	-19.5%	£4,046	-2.1%	£3,372	17.5%
2022	£5,600	£7,150	-21.7%	£6,020	-7.0%	£4,982	12.4%
2021	£3,980	£5,800	-31.4%	£4,813	-17.3%	£3,994	-0.3%
2020	£4,400	£5,880	-25.2%	£4,908	-10.3%	£4,081	7.8%
2019	£4,700	£5,112	-8.1%	£4,248	10.6%	£3,540	32.8%
2018	£5,100	£6,000	-15.0%	£4,966	2.7%	£4,121	23.8%
2017	£4,370	£4,870	-10.3%	£4,426	-1.3%	£3,688	18.5%
2016	£5,400	£6,000	-10.0%	£4,729	14.2%	£3,950	36.7%
2015	£5,000	£4,350	14.9%	£3,955	26.4%	£3,296	51.7%
2014	£4,400	£2,900	51.7%	£2,493	76.5%	£2,078	111.8%
2013	£4,340	£3,200	35.6%	£2,799	55.1%	£2,332	86.1%
2012	£4,400	£4,000	10.0%	£3,418	28.7%	£2,857	54.0%
2011	£4,280	£4,950	-13.5%	£4,058	5.5%	£3,381	26.6%
2010	£6,300	£12,000	-47.5%	£8,363	-24.7%	£7,093	-11.2%
2009	£5,865	£11,000	-46.7%	£6,070	-3.4%	£5,059	15.9%
2008	£5,600	£1,850	202.7%	£1,359	312.0%	£1,129	395.9%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€396	€481	-17.7%	€396	0.1%	€330	20.1%
2022	€560	€689	-18.7%	€580	-3.4%	€480	16.7%
2021	€398	€566	-29.7%	€470	-15.3%	€390	2.1%
2020	€440	€569	-22.7%	€475	-7.4%	€395	11.4%
2019	€470	€477	-1.4%	€396	18.7%	€330	42.4%
2018	€510	€568	-10.2%	€470	8.5%	€390	30.8%
2017	€437	€462	-5.4%	€420	4.0%	€350	24.9%
2016	€540	€577	-6.5%	€455	18.7%	€380	42.1%
2015	€500	€462	8.2%	€420	19.0%	€350	42.9%
2014	€440	€335	31.4%	€288	52.8%	€240	83.3%
2013	€434	€329	31.8%	€288	50.7%	€240	80.8%
2012	€440	€392	12.2%	€335	31.3%	€280	57.1%
2011	€428	€512	-16.5%	€420	1.9%	€350	22.3%
2010	€630	€1,134	-44.4%	€790	-20.3%	€670	-6.0%
2009	€586	€1,087	-46.1%	€600	-2.2%	€500	17.3%
2008	€560	€177	216.5%	€130	330.8%	€108	418.5%



#### Carruades de Lafite

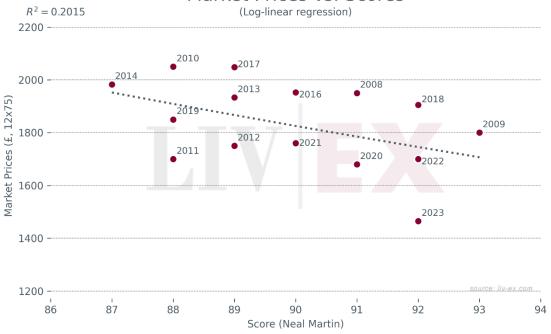
• Since January 2024, Carruades has accounted for 0.5% of all trade value, 2.67x Petit Mouton which is the second top-traded Second Wine.











	United States	United Kingdom	Europe	Asia
Past month share (%)	11.2%	5.5%	40.5%	42.9%
Past year share (%)	1.8%	23.8%	36.1%	38.3%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,465	£1,860	-21.2%	£1,482	-1.1%	£1,226	19.5%
2022	£1,700	£2,256	-24.6%	£1,868	-9.0%	£1,557	9.2%
2021	£1,760	£1,980	-11.1%	£1,639	7.4%	£1,331	32.2%
2020	£1,680	£2,124	-20.9%	£1,756	-4.4%	£1,447	16.1%
2019	£1,797	£1,896	-5.2%	£1,555	15.5%	£1,234	45.7%
2018	£1,905	£2,240	-15.0%	£1,902	0.2%	£1,585	20.2%
2017	£1,897	£1,750	8.4%	£1,423	33.3%	£1,159	63.7%
2016	£1,953	£1,600	22.1%	£1,403	39.2%	£1,143	70.8%
2015	£2,097	£1,260	66.4%	£1,130	85.6%	£942	122.7%
2014	£2,053	£920	123.2%	£779	163.5%	£649	216.2%
2013	£1,933	£1,000	93.3%	£875	121.0%	£729	165.2%
2012	£1,750	£1,200	45.8%	£918	90.6%	£816	114.4%
2011	£1,700	£1,170	45.3%	£1,043	62.9%	£869	95.5%
2010	£2,050	£2,500	-18.0%	£1,143	79.3%	£953	115.2%
2009	£1,800	£1,950	-7.7%	£688	161.6%	£506	255.8%
2008	£1,950	£550	254.5%	£397	390.8%	£314	521.6%

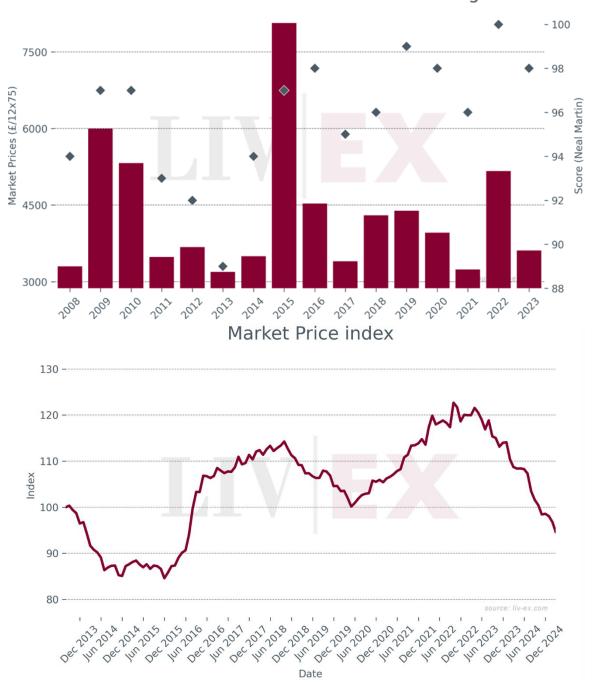
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€146	€182	-19.5%	€145	1.0%	€120	22.1%
2022	€170	€217	-21.8%	€180	-5.6%	€150	13.3%
2021	€176	€193	-9.0%	€160	10.0%	€130	35.4%
2020	€168	€206	-18.3%	€170	-1.2%	€140	20.0%
2019	€180	€177	1.7%	€145	23.9%	€115	56.3%
2018	€190	€212	-10.1%	€180	5.8%	€150	27.0%
2017	€190	€166	14.2%	€135	40.5%	€110	72.5%
2016	€195	€154	26.9%	€135	44.7%	€110	77.5%
2015	€210	€134	56.7%	€120	74.8%	€100	109.7%
2014	€205	€106	93.2%	€90	128.1%	€75	173.7%
2013	€193	€103	87.8%	€90	114.8%	€75	157.7%
2012	€175	€118	48.8%	€90	94.4%	€80	118.8%
2011	€170	€121	40.4%	€108	57.4%	€90	88.9%
2010	€205	€236	-13.2%	€108	89.8%	€90	127.8%
2009	€180	€193	-6.6%	€68	164.7%	€50	260.0%
2008	€195	€53	270.7%	€38	413.2%	€30	550.0%



#### Château Margaux

- Since January 2024, Margaux has accounted for 1.9% of all trade value, making it the 5th top-traded brand by value, behind Lafite, Mouton, Petrus, and Sassicaia
- The 2015 (a commemorative bottling) is its top-traded vintage, having traded 28.2% more than the second top-traded vintage (2005).
- Ranked no.16 in the **2024 Power 100**, up 9 places on 2023.

#### Market Prices and Scores of Recent Vintages







	United States	United Kingdom	Europe	Asia
Past month share (%)	27.5%	17.9%	42.6%	11.9%
Past year share (%)	41.2%	17.5%	29.0%	12.3%



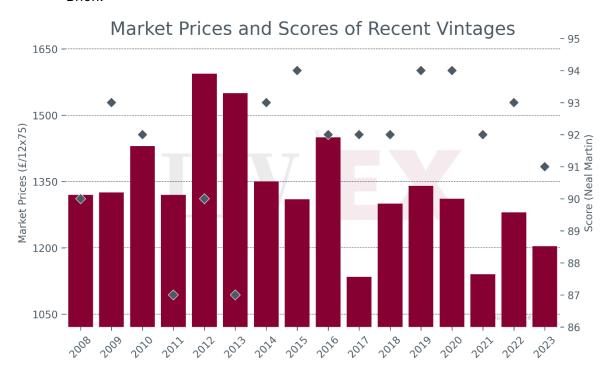
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£3,602	£4,320	-16.6%	£3,679	-2.1%	£3,066	17.5%
2022	£5,167	£6,192	-16.6%	£5,356	-3.5%	£4,463	15.8%
2021	£3,240	£5,100	-36.5%	£4,301	-24.7%	£3,584	-9.6%
2020	£3,960	£5,196	-23.8%	£4,464	-11.3%	£3,720	6.5%
2019	£4,400	£4,200	4.8%	£3,540	24.3%	£2,950	49.2%
2018	£4,300	£5,112	-15.9%	£4,311	-0.3%	£3,593	19.7%
2017	£3,400	£4,320	-21.3%	£3,667	-7.3%	£3,056	11.3%
2016	£4,530	£5,180	-12.5%	£4,366	3.8%	£3,638	24.5%
2015	£8,024	£4,250	88.8%	£3,616	121.9%	£3,013	166.3%
2014	£3,500	£2,320	50.9%	£2,078	68.4%	£1,732	102.1%
2013	£3,190	£2,400	32.9%	£2,089	52.7%	£1,749	82.4%
2012	£3,680	£2,800	31.4%	£2,449	50.3%	£2,040	80.3%
2011	£3,500	£3,780	-7.4%	£3,478	0.6%	£2,898	20.8%
2010	£5,320	£7,920	-32.8%	£6,352	-16.2%	£5,293	0.5%
2009	£5,995	£8,500	-29.5%	£5,565	7.7%	£4,654	28.8%
2008	£3,500	£1,590	120.1%	£1,391	151.7%	£1,150	204.3%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€360	€423	-14.8%	€360	0.1%	€300	20.1%
2022	€517	€597	-13.4%	€516	0.1%	€430	20.2%
2021	€324	€498	-34.9%	€420	-22.9%	€350	-7.4%
2020	€396	€503	-21.3%	€432	-8.3%	€360	10.0%
2019	€440	€392	12.4%	€330	33.3%	€275	60.0%
2018	€430	€484	-11.1%	€408	5.4%	€340	26.5%
2017	€340	€410	-17.1%	€348	-2.3%	€290	17.2%
2016	€453	€498	-9.1%	€420	7.9%	€350	29.4%
2015	€802	€451	77.8%	€384	109.0%	€320	150.7%
2014	€350	€268	30.6%	€240	45.8%	€200	75.0%
2013	€319	€247	29.2%	€215	48.4%	€180	77.2%
2012	€368	€274	34.1%	€240	53.3%	€200	84.0%
2011	€350	€391	-10.5%	€360	-2.8%	€300	16.7%
2010	€532	€748	-28.9%	€600	-11.3%	€500	6.4%
2009	€600	€840	-28.6%	€550	9.0%	€460	30.3%
2008	€350	€152	130.2%	€133	163.2%	€110	218.2%



# Pavillon Rouge du Château Margaux

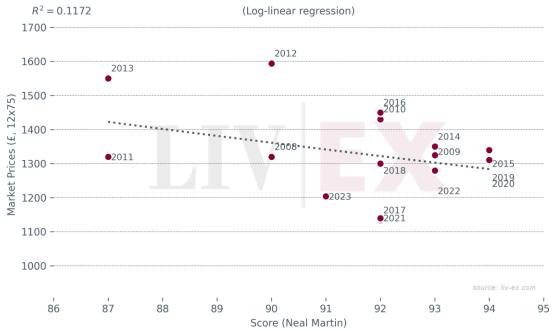
• Since January 2024, Pavillon Rouge has accounted for 0.17% of all trade value, putting it behind Carruades and Petit Mouton but ahead of Forts de Latour and Clarence de Haut-Brion.







#### Market Prices vs. Scores



	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	4.3%	0.0%	95.7%
Past year share (%)	9.8%	17.7%	19.9%	52.6%



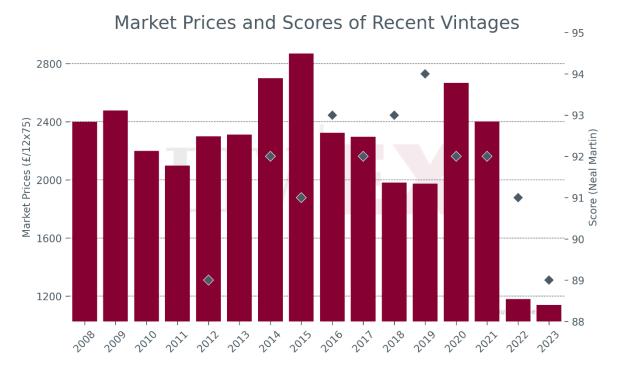
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,201	£1,440	-16.6%	£1,226	-2.1%	£1,022	17.5%
2022	£1,270	£1,800	-29.4%	£1,557	-18.4%	£1,297	-2.1%
2021	£1,140	£1,656	-31.2%	£1,413	-19.3%	£1,178	-3.2%
2020	£1,300	£1,656	-21.5%	£1,426	-8.8%	£1,188	9.4%
2019	£1,340	£1,500	-10.7%	£1,287	4.1%	£1,073	24.9%
2018	£1,300	£1,790	-27.4%	£1,522	-14.6%	£1,268	2.5%
2017	£1,134	£1,620	-30.0%	£1,391	-18.5%	£1,159	-2.2%
2016	£1,450	£1,380	5.1%	£1,185	22.4%	£987	46.8%
2015	£1,310	£1,140	14.9%	£960	36.4%	£800	63.7%
2014	£1,350	£756	78.6%	£675	99.9%	£563	139.9%
2013	£1,300	£720	80.6%	£700	85.8%	£583	123.0%
2012	£1,594	£850	87.5%	£735	117.0%	£643	148.0%
2011	£1,320	£940	40.4%	£821	60.7%	£725	82.2%
2010	£1,500	£1,450	3.4%	£1,143	31.2%	£953	57.4%
2009	£1,325	£940	41.0%	£627	111.2%	£506	161.9%
2008	£1,320	£299	341.5%	£272	385.5%	£230	473.8%

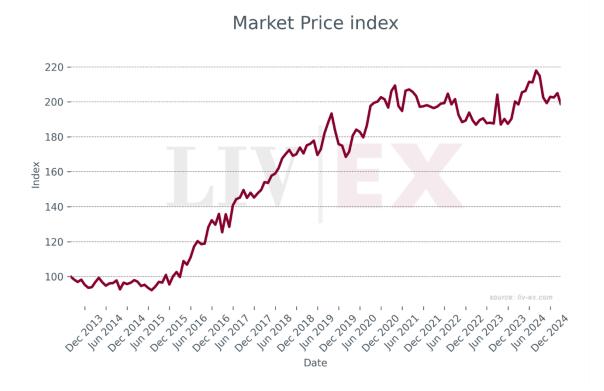
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€120	€141	-14.8%	€120	0.1%	€100	20.1%
2022	€127	€173	-26.8%	€150	-15.3%	€125	1.6%
2021	€114	€162	-29.5%	€138	-17.4%	€115	-0.9%
2020	€130	€160	-18.9%	€138	-5.8%	€115	13.0%
2019	€134	€140	-4.2%	€120	11.7%	€100	34.0%
2018	€130	€169	-23.3%	€144	-9.7%	€120	8.3%
2017	€113	€154	-26.2%	€132	-14.1%	€110	3.1%
2016	€145	€133	9.2%	€114	27.2%	€95	52.6%
2015	€131	€121	8.2%	€102	28.4%	€85	54.1%
2014	€135	€87	54.6%	€78	73.1%	€65	107.7%
2013	€130	€74	75.4%	€72	80.6%	€60	116.7%
2012	€159	€83	91.3%	€72	121.4%	€63	153.0%
2011	€132	€97	35.7%	€85	55.3%	€75	76.0%
2010	€150	€137	9.5%	€108	38.9%	€90	66.7%
2009	€132	€93	42.6%	€62	113.7%	€50	165.0%
2008	€132	€29	361.6%	€26	407.7%	€22	500.0%



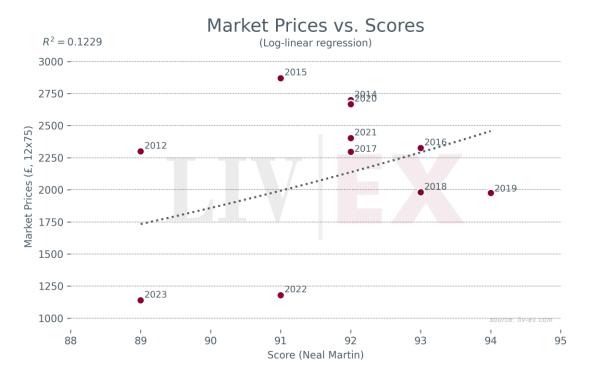
#### Pavillon Blanc du Château Margaux

 Since January 2024, Pavillon Blanc has accounted for 0.08% of all trade value, making it second top-traded dry Bordeaux white wine (behind Haut-Brion Blanc)









	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	5.0%	31.2%	54.6%	9.1%



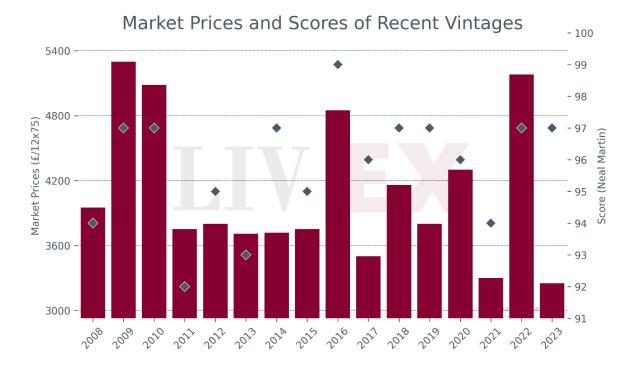
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,140	£2,880	-60.4%	£2,452	-53.5%	£2,044	-44.2%
2022	£1,171	£3,180	-63.2%	£2,740	-57.3%	£2,283	-48.7%
2021	£2,403	£2,880	-16.6%	£2,458	-2.2%	£2,048	17.3%
2020	£2,691	£2,160	24.6%	£1,860	44.7%	£1,550	73.6%
2019	£1,976	£1,956	1.0%	£1,673	18.1%	£1,394	41.7%
2018	£1,982	£1,932	2.6%	£1,648	20.2%	£1,374	44.3%
2017	£2,296	£1,776	29.3%	£1,517	51.3%	£1,265	81.6%
2016	£2,326	£1,512	53.8%	£1,247	86.5%	£1,039	123.8%
2015	£2,871	-	-	£960	198.9%	£800	258.7%
2014	£2,685	£950	182.6%	£831	223.1%	£693	287.7%
2013	£2,306	-	-	£933	147.2%	£777	196.6%
2012	£2,300	£1,100	109.1%	£979	134.8%	£816	181.8%
2011	£2,098	£1,030	103.7%	-	-	£773	171.5%
2010	£2,200	£1,390	58.3%	-	-	£847	159.8%
2009	£2,477	-	-	£708	249.8%	£708	249.8%
2008	£2,400	£708	239.0%	£617	289.0%	£523	359.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€114	€282	-59.6%	€240	-52.5%	€200	-43.0%
2022	€117	€306	-61.8%	€264	-55.6%	€220	-46.8%
2021	€240	€281	-14.6%	€240	0.1%	€200	20.2%
2020	€269	€209	28.7%	€180	49.5%	€150	79.4%
2019	€198	€182	8.4%	€156	26.7%	€130	52.0%
2018	€198	€183	8.4%	€156	27.1%	€130	52.5%
2017	€230	€169	36.2%	€144	59.4%	€120	91.3%
2016	€233	€145	59.9%	€120	93.8%	€100	132.6%
2015	€287	-	-	€102	181.5%	€85	237.8%
2014	€268	€110	144.7%	€96	179.7%	€80	235.6%
2013	€231	-	-	€96	140.2%	€80	188.2%
2012	€230	€108	113.3%	€96	139.6%	€80	187.5%
2011	€210	€107	96.8%	-	-	€80	162.2%
2010	€220	€131	67.5%	-	-	€80	175.0%
2009	€248	-	-	€70	253.9%	€70	253.9%
2008	€240	€68	254.5%	€59	306.8%	€50	380.0%



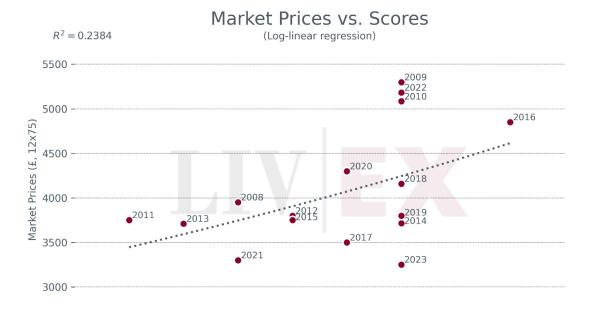
#### Château Mouton Rothschild

- Since January 2024, Mouton has accounted for 3.0% of all trade value, making it the 2nd top-traded brand by value, behind Lafite.
- 2020 is its top-traded vintage, accounting for 13.3% of all Mouton trade value
- Ranked no.7 in the 2024 Power 100, up 5 places on 2023.









Score (Neal Martin)

#### Breakdown of buyer geography

	United States	United Kingdom	Europe	Asia
Past month share (%)	13.0%	10.7%	53.7%	22.5%
Past year share (%)	21.1%	24.3%	32.7%	21.9%



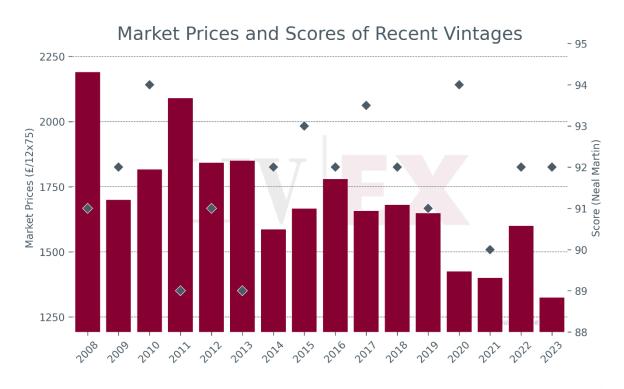
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£3,242	£4,068	-20.3%	£3,311	-2.1%	£2,759	17.5%
2022	£5,182	£6,216	-16.6%	£5,356	-3.2%	£4,463	16.1%
2021	£3,300	£5,100	-35.3%	£4,301	-23.3%	£3,584	-7.9%
2020	£4,300	£5,196	-17.2%	£4,464	-3.7%	£3,720	15.6%
2019	£3,800	£3,588	5.9%	£3,025	25.6%	£2,521	50.7%
2018	£4,160	£5,112	-18.6%	£4,311	-3.5%	£3,593	15.8%
2017	£3,500	£4,320	-19.0%	£3,667	-4.6%	£3,056	14.5%
2016	£4,850	£5,180	-6.4%	£4,366	11.1%	£3,638	33.3%
<u>2015</u>	£3,750	£4,160	-9.9%	£3,616	3.7%	£3,013	24.5%
2014	£3,717	£2,580	44.1%	£2,078	78.9%	£1,732	114.7%
2013	£3,710	£2,400	54.6%	£2,099	76.8%	£1,749	112.1%
2012	£3,800	£2,800	35.7%	£2,449	55.2%	£2,040	86.2%
<u>2011</u>	£3,750	£3,770	-0.5%	£3,478	7.8%	£2,898	29.4%
2010	£5,084	£7,750	-34.4%	£6,987	-27.2%	£5,822	-12.7%
2009	£5,300	£7,800	-32.1%	£6,070	-12.7%	£5,059	4.8%
2008	£3,950	£1,750	125.7%	£1,568	151.8%	£1,359	190.6%

Vintage	Market Price	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
0000		0000	Lon.	0004	neg.	0070	
<u>2023</u>	€324	€398	-18.6%	€324	0.1%	€270	20.1%
2022	€518	€599	-13.5%	€516	0.4%	€430	20.5%
2021	€330	€498	-33.7%	€420	-21.4%	€350	-5.7%
2020	€430	€503	-14.5%	€432	-0.5%	€360	19.4%
2019	€380	€334	13.6%	€282	34.8%	€235	61.7%
2018	€416	€484	-14.0%	€408	2.0%	€340	22.4%
2017	€350	€410	-14.6%	€348	0.6%	€290	20.7%
2016	€485	€498	-2.7%	€420	15.5%	€350	38.6%
2015	€375	€442	-15.1%	€384	-2.3%	€320	17.2%
2014	€372	€298	24.7%	€240	54.9%	€200	85.8%
2013	€371	€247	50.2%	€216	71.8%	€180	106.1%
2012	€380	€274	38.5%	€240	58.3%	€200	90.0%
2011	€375	€390	-3.9%	€360	4.2%	€300	25.0%
2010	€508	€732	-30.6%	€660	-23.0%	€550	-7.6%
2009	€530	€771	-31.3%	€600	-11.7%	€500	6.0%
2008	€395	€167	136.0%	€150	163.3%	€130	203.8%



#### Le Petit Mouton de Mouton Rothschild

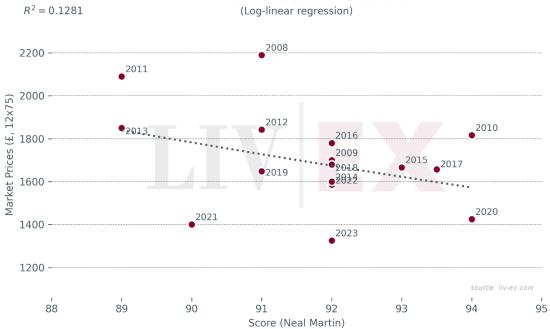
• Since January 2024, Petit Mouton has accounted for 0.20% of all trade value, putting it behind Carruades but ahead of the other First Growth Second Wines.











	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	5.5%	68.0%	26.6%
Past year share (%)	5.2%	3.3%	56.8%	34.7%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,321	£1,644	-19.6%	£1,349	-2.1%	£1,124	17.5%
2022	£1,600	£2,196	-27.1%	£1,868	-14.4%	£1,557	2.8%
2021	£1,400	£2,040	-31.4%	£1,720	-18.6%	£1,434	-2.4%
2020	£1,425	£2,040	-30.1%	£1,736	-17.9%	£1,447	-1.5%
2019	£1,597	£1,764	-9.5%	£1,480	7.9%	£1,234	29.5%
2018	£1,680	£2,124	-20.9%	£1,775	-5.4%	£1,479	13.6%
2017	£1,597	£1,788	-10.7%	£1,517	5.2%	£1,265	26.3%
2016	£1,780	£1,600	11.2%	£1,372	29.7%	£1,143	55.7%
2015	£1,666	£1,140	46.1%	£960	73.5%	008£	108.1%
2014	£1,586	£756	109.8%	£675	134.9%	£563	181.8%
2013	£1,850	£750	146.7%	£641	188.5%	£534	246.2%
2012	£1,842	£760	142.4%	£673	173.6%	£561	228.3%
2011	£1,998	£770	159.5%	£696	187.2%	£580	244.7%
2010	£1,800	£1,350	33.3%	£1,143	57.4%	£953	88.9%
2009	£1,900	£750	153.3%	£607	213.0%	£506	275.6%
2008	£2,300	£450	411.1%	£402	472.8%	£335	587.4%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€132	€161	-17.9%	€132	0.1%	€110	20.1%
2022	€160	€212	-24.4%	€180	-11.1%	€150	6.7%
2021	€140	€199	-29.7%	€168	-16.7%	€140	0.0%
2020	€142	€197	-27.8%	€168	-15.2%	€140	1.8%
2019	€160	€164	-2.9%	€138	15.7%	€115	38.9%
2018	€168	€201	-16.4%	€168	0.0%	€140	20.0%
2017	€160	€170	-5.9%	€144	10.9%	€120	33.1%
2016	€178	€154	15.6%	€132	34.8%	€110	61.8%
2015	€167	€121	37.6%	€102	63.3%	€85	96.0%
2014	€159	€87	81.6%	€78	103.3%	€65	144.0%
2013	€185	€77	139.7%	€66	180.3%	€55	236.4%
2012	€184	€74	147.3%	€66	179.1%	€55	234.9%
2011	€200	€80	150.7%	€72	177.5%	€60	233.0%
2010	€180	€128	41.1%	€108	66.7%	€90	100.0%
2009	€190	€74	156.3%	€60	216.7%	€50	280.0%
2008	€230	€43	434.4%	€38	499.0%	€32	618.8%



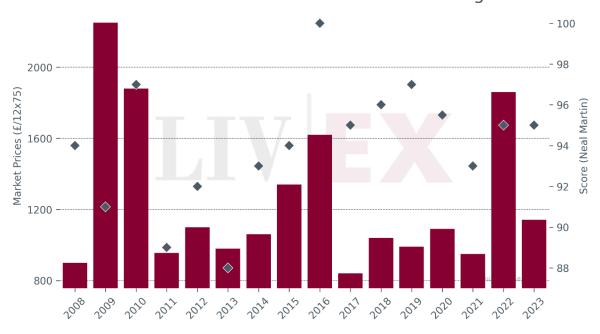
# **Second Growths**

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#### Cos D'Estournel

- Since January 2024, Cos d'Estournel is the 22nd top-traded brand by value, having accounted for 0.81% of all trade value
- 2005 is its top-traded vintage by value, accounting for 18.6% of all Cos d'Estournel trade value
- Ranked no.78 in the <u>2024 Power 100</u>, down 50 places on 2023.
   Market Prices and Scores of Recent Vintages









	United States	United Kingdom	Europe	Asia
Past month share (%)	10.8%	19.7%	67.4%	2.1%
Past year share (%)	37.7%	14.8%	41.9%	5.6%



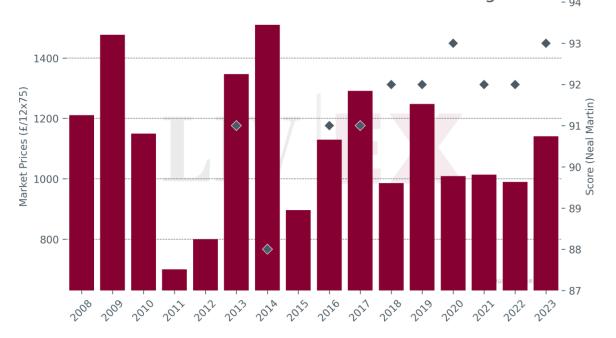
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,141	£1,440	-20.8%	£1,165	-2.1%	£971	17.5%
2022	£1,851	£2,232	-17.1%	£1,931	-4.1%	£1,609	15.1%
2021	£950	£1,716	-44.6%	£1,475	-35.6%	£1,229	-22.7%
2020	£1,090	£1,800	-39.4%	£1,550	-29.7%	£1,292	-15.6%
2019	£995	£1,368	-27.3%	£1,180	-15.7%	£976	1.9%
2018	£1,040	£1,776	-41.4%	£1,522	-31.6%	£1,268	-18.0%
2017	£840	£1,308	-35.8%	£1,138	-26.2%	£948	-11.4%
2016	£1,620	£1,400	15.7%	£1,247	29.9%	£1,039	55.9%
<u>2015</u>	£1,340	£1,272	5.3%	£1,130	18.6%	£942	42.3%
2014	£1,060	£825	28.5%	£732	44.9%	£615	72.4%
2013	£980	£814	20.4%	£792	23.7%	£661	48.3%
2012	£1,100	£990	11.1%	£908	21.1%	£765	43.8%
<u>2011</u>	£955	£1,145	-16.6%	£1,043	-8.5%	£869	9.8%
2010	£1,880	£2,150	-12.6%	£2,096	-10.3%	£1,747	7.6%
2009	£2,250	£2,232	0.8%	£2,125	5.9%	£1,771	27.1%
2008	£900	£750	20.0%	£680	32.4%	£575	56.5%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€114	€141	-19.0%	€114	0.1%	€95	20.1%
2022	€185	€215	-13.9%	€186	-0.5%	€155	19.4%
2021	€95	€168	-43.3%	€144	-34.0%	€120	-20.8%
2020	€109	€174	-37.4%	€150	-27.3%	€125	-12.8%
2019	€100	€128	-22.0%	€110	-9.5%	€91	9.3%
2018	€104	€168	-38.1%	€144	-27.8%	€120	-13.3%
2017	€84	€124	-32.3%	€108	-22.2%	€90	-6.7%
2016	€162	€135	20.3%	€120	35.0%	€100	62.0%
<u>2015</u>	€134	€135	-0.8%	€120	11.7%	€100	34.0%
2014	€106	€95	11.2%	€84	25.4%	€71	49.3%
2013	€98	€84	17.0%	€82	20.2%	€68	44.1%
2012	€110	€97	13.4%	€89	23.6%	€75	46.7%
2011	€96	€119	-19.4%	€108	-11.6%	€90	6.1%
2010	€188	€203	-7.4%	€198	-5.1%	€165	13.9%
2009	€225	€221	2.0%	€210	7.1%	€175	28.6%
2008	€90	€72	25.5%	€65	38.5%	€55	63.6%



#### Cos D'Estournel, Blanc

Since January 2024, Cos d'Estournel Blanc has accounted for 0.01% of all trade value.
 Market Prices and Scores of Recent Vintages

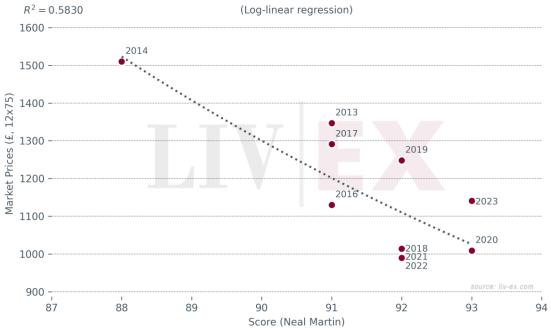


Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	33.0%	37.3%	6.5%	23.3%



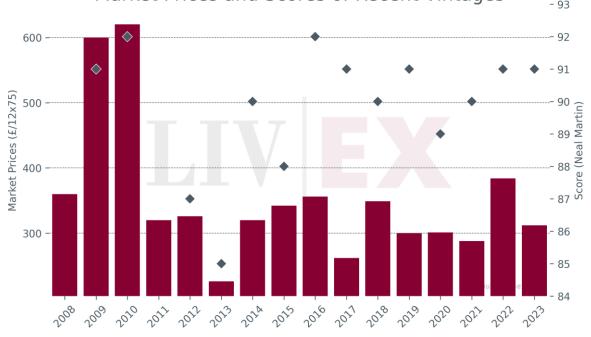
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,141	£1,440	-20.8%	£1,165	-2.1%	£971	17.5%
2022	£990	£1,480	-33.1%	-	-	-	-
2021	£1,014	£1,260	-19.5%	£1,086	-6.6%	£904	12.1%
2020	£1,009	£1,152	-12.4%	£992	1.7%	£827	22.1%
2019	£1,248	£1,152	8.3%	£991	25.9%	£826	51.1%
2018	£985	£1,140	-13.6%	-	-	-	-
2017	£1,291	-	-	£885	45.8%	-	-
2016	£1,130	£985	14.7%	£873	29.4%	£728	55.3%
2015	£895	£888	0.8%	£791	13.2%	£659	35.8%
2014	£1,510	£500	202.0%	£433	248.8%	£364	315.3%
2013	£1,347	£480	180.6%	£428	215.0%	£355	279.8%
2012	£800	-	-	£429	86.7%	£357	124.0%
<u>2011</u>	£700	-	-	£406	72.5%	£338	107.0%
2010	£1,150	-	-	-	-	-	-
2009	£1,477	-	-	-	-	-	-
2008	£1,211	-	-	-	-	-	-

Vintage	Market Price	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
2023	£114	€141	Lon. -19.0%	€114	neg. 0.1%	€95	20.1%
<u>2022</u>	€99	€143	-30.6%	-	-	-	-
2021	€101	€123	-17.6%	€106	-4.3%	€88	14.8%
2020	€101	€111	-9.5%	€96	5.1%	€80	26.1%
2019	€125	€107	16.2%	€92	35.1%	€77	62.1%
2018	€98	€108	-8.7%	-	-	-	-
2017	€129	-	-	€84	53.7%	-	-
2016	€113	€95	19.2%	€84	34.5%	€70	61.4%
2015	€90	€94	-5.1%	€84	6.5%	€70	27.9%
2014	€151	€58	161.5%	€50	202.0%	€42	259.5%
2013	€135	€49	172.7%	€44	206.1%	€36	269.0%
2012	€80	-	-	€42	90.5%	€35	128.6%
2011	€70	-	-	€42	66.7%	€35	100.0%
2010	€115	-	-	-	-	-	-
2009	€148	-	-	-	-	-	-
2008	€121	-	-	-	-	-	-

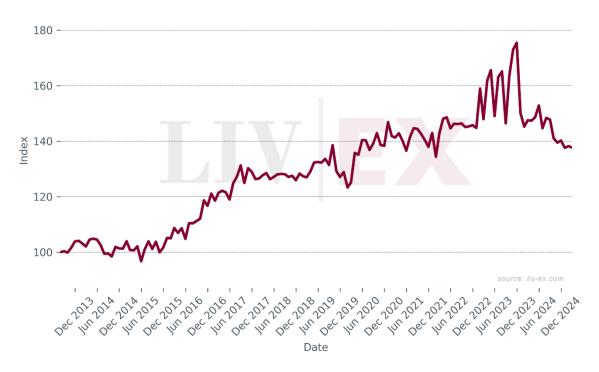


# Pagodes de Cos

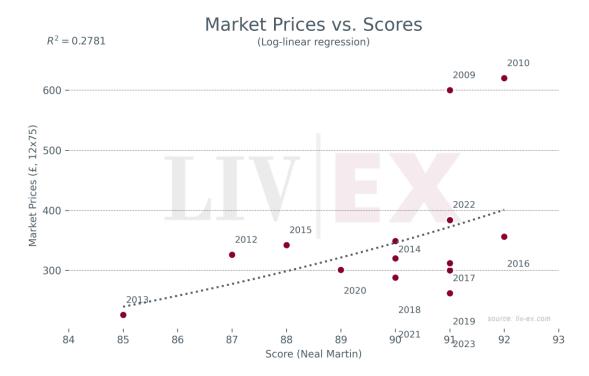
Since January 2024, Pagodes de Cos has accounted for 0.02% of all trade value.
 Market Prices and Scores of Recent Vintages



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	53.9%	32.3%	13.8%	0.0%



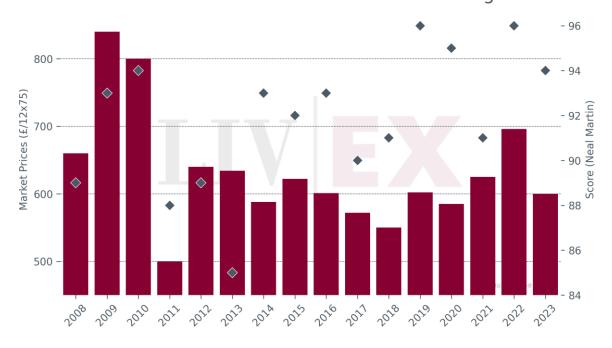
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£312	£396	-21.2%	£319	-2.1%	£266	17.4%
2022	£374	£460	-18.7%	-	-	-	-
2021	£288	£372	-22.6%	£320	-9.9%	£266	8.2%
2020	£301	-	-	-	-	-	-
2019	£300	£372	-19.4%	£322	-6.8%	£268	11.9%
2018	£349	£430	-18.8%	£368	-5.1%	£306	13.9%
2017	£262	£360	-27.2%	£316	-17.1%	£263	-0.5%
2016	£356	£385	-7.5%	£333	7.0%	£281	26.9%
<u>2015</u>	£342	£345	-0.9%	£306	11.8%	£254	34.5%
2014	£320	£260	23.1%	£229	40.0%	£190	68.0%
2013	£226	£287	-21.3%	£257	-11.9%	£214	5.7%
2012	£326	£300	8.7%	£269	21.0%	£235	38.9%
2011	£320	£320	0.0%	£290	10.4%	£242	32.5%
2010	£620	£350	77.1%	£423	46.4%	£360	72.3%
2009	£600	£399	50.4%	£364	64.7%	£304	97.7%
2008	£360	£240	50.0%	£207	74.3%	-	-

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€31	€39	-19.5%	€31	0.0%	€26	20.0%
2022	€37	€44	-15.6%	-	-	-	-
2021	€29	€36	-20.7%	€31	-7.7%	€26	10.8%
2020	€30	-	-	-	-	-	-
2019	€30	€35	-13.5%	€30	0.0%	€25	20.0%
2018	€35	€41	-14.2%	€35	0.3%	€29	20.3%
2017	€26	€34	-23.3%	€30	-12.7%	€25	4.8%
2016	€36	€37	-3.9%	€32	11.3%	€27	31.9%
2015	€34	€37	-6.7%	€32	5.2%	€27	26.7%
2014	€32	€30	6.6%	€26	21.2%	€22	45.5%
2013	€23	€30	-23.5%	€26	-14.4%	€22	2.7%
2012	€33	€29	10.9%	€26	23.5%	€23	41.7%
2011	€32	€33	-3.4%	€30	6.7%	€25	28.0%
2010	€62	€33	87.5%	€40	55.0%	€34	82.4%
2009	€60	€39	52.1%	€36	66.7%	€30	100.0%
2008	€36	€23	56.8%	€20	82.3%	-	-

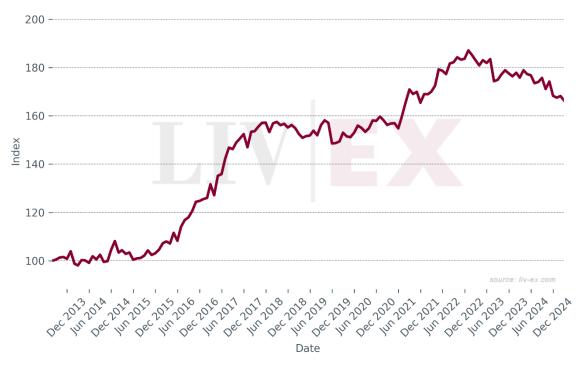


#### Château Gruaud Larose

Since January 2024 Gruaud Larose has accounted for 0.06% of all trade value.
 Market Prices and Scores of Recent Vintages

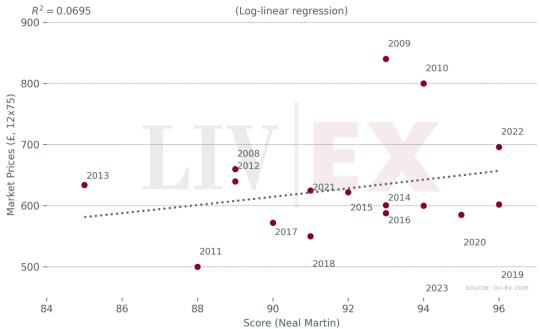


#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	20.2%	41.6%	38.1%	0.0%
Past year share (%)	22.3%	42.9%	34.9%	0.0%



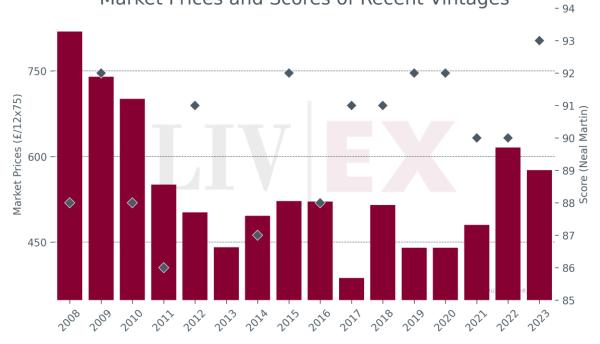
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£600	£716	-16.2%	£613	-2.1%	£511	17.4%
2022	£690	£840	-17.9%	£722	-4.5%	£602	14.6%
2021	£570	£768	-25.8%	£639	-10.8%	£533	7.0%
2020	£585	£695	-15.8%	£595	-1.7%	£496	18.0%
2019	£600	£649	-7.6%	£553	8.4%	£461	30.1%
2018	£550	£660	-16.7%	£583	-5.7%	£486	13.2%
2017	£572	£615	-7.0%	£546	4.8%	£453	26.2%
2016	£601	£620	-3.1%	£549	9.5%	£457	31.4%
<u>2015</u>	£619	£485	27.6%	£440	40.6%	£367	68.6%
2014	£557	£390	42.8%	£342	62.9%	£286	95.0%
2013	£634	£365	73.7%	£326	94.2%	£272	133.0%
2012	£640	£375	70.7%	£343	86.7%	£286	124.0%
<u>2011</u>	£500	£390	28.2%	£357	39.9%	£299	67.0%
2010	£800	£530	50.9%	£476	67.9%	£397	101.5%
2009	£840	£470	78.7%	£399	110.7%	£324	159.5%
2008	£660	£275	140.0%	£246	168.6%	£204	223.7%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€60	€70	-14.4%	€60	0.0%	€50	20.0%
2022	€69	€81	-14.7%	€70	-0.9%	€58	19.0%
2021	€57	€75	-24.0%	€62	-8.7%	€52	9.6%
2020	€58	€67	-13.0%	€58	1.6%	€48	21.9%
2019	€60	€61	-0.8%	€52	16.3%	€43	39.5%
2018	€55	€62	-11.9%	€55	-0.4%	€46	19.6%
2017	€57	€58	-2.0%	€52	10.4%	€43	33.0%
2016	€60	€60	0.8%	€53	13.8%	€44	36.6%
2015	€62	€52	20.2%	€47	32.4%	€39	58.7%
2014	€56	€45	23.6%	€40	41.0%	€33	68.8%
2013	€63	€38	68.8%	€34	88.7%	€28	126.4%
2012	€64	€37	74.1%	€34	90.5%	€28	128.6%
2011	€50	€40	23.9%	€37	35.1%	€31	61.3%
2010	€80	€50	59.8%	€45	77.8%	€38	113.3%
2009	€84	€46	80.8%	€39	113.2%	€32	162.5%
2008	€66	€26	151.0%	€24	180.9%	€20	238.5%



#### Château Lascombes

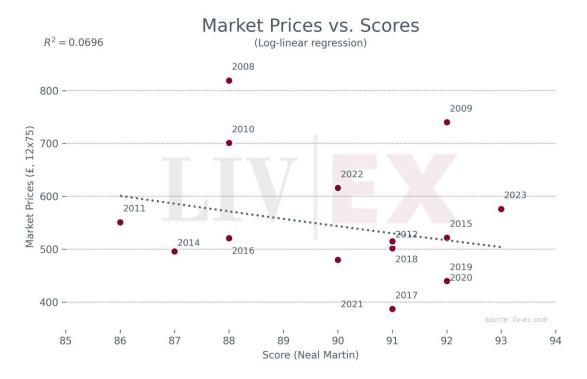
 Since January 2024 Lascombes has accounted for 0.03% of all trade value Market Prices and Scores of Recent Vintages



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	73.9%	26.1%	0.0%
Past year share (%)	10.1%	33.6%	21.2%	35.2%



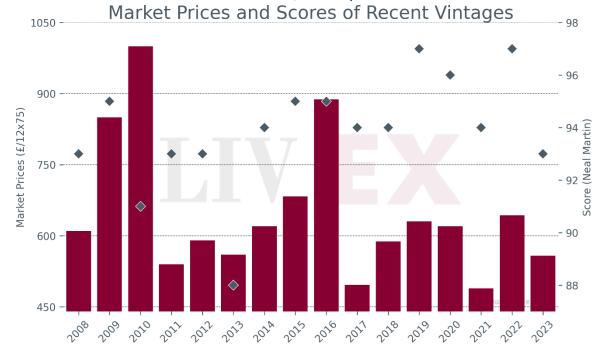
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£576	£596	-3.4%	£503	14.6%	£419	37.5%
2022	£624	£745	-16.2%	£648	-3.7%	£540	15.6%
2021	£480	£589	-18.5%	£504	-4.7%	£420	14.3%
2020	£440	£600	-26.7%	£508	-13.4%	£424	3.9%
2019	£440	£577	-23.7%	£489	-10.0%	£408	7.9%
2018	£515	£666	-22.7%	£571	-9.7%	£475	8.3%
2017	£387	£600	-35.5%	£518	-25.4%	£432	-10.4%
2016	£521	£650	-19.8%	£599	-13.0%	£499	4.4%
2015	£522	£535	-2.4%	£475	10.0%	£395	32.0%
2014	£496	£410	21.0%	£364	36.4%	£303	63.7%
2013	£441	£395	11.6%	£350	26.1%	£292	51.3%
2012	£516	£425	21.4%	£367	40.5%	£326	58.1%
2011	£551	£460	19.8%	£415	32.6%	£348	58.4%
2010	£701	£800	-12.4%	£762	-8.0%	£635	10.4%
2009	£740	£650	13.8%	£607	21.9%	£506	46.3%
2008	£819	£350	134.0%	£314	161.1%	£261	213.3%

Vintage	Market Price	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
0000		CEO	Lon.	040	neg.	041	
2023	€58	€58	-1.2%	€49	17.1%	€41	40.5%
<u>2022</u>	€62	€72	-13.1%	€62	0.0%	€52	20.0%
2021	€48	€58	-16.5%	€49	-2.4%	€41	17.1%
2020	€44	€58	-24.2%	€49	-10.6%	€41	7.3%
2019	€44	€54	-18.2%	€46	-3.5%	€38	15.8%
2018	€52	€63	-18.3%	€54	-4.6%	€45	14.4%
2017	€39	€57	-32.0%	€49	-21.3%	€41	-5.6%
2016	€52	€63	-16.7%	€58	-9.5%	€48	8.5%
2015	€52	€57	-8.1%	€50	3.6%	€42	24.3%
2014	€50	€47	4.7%	€42	18.1%	€35	41.7%
2013	€44	€41	8.5%	€36	22.5%	€30	47.0%
2012	€52	€42	23.9%	€36	43.3%	€32	61.3%
2011	€55	€48	15.7%	€43	28.1%	€36	53.1%
2010	€70	€76	-7.2%	€72	-2.6%	€60	16.8%
2009	€74	€64	15.2%	€60	23.3%	€50	48.0%
2008	€82	€33	144.7%	€30	173.0%	€25	227.6%



#### Château Léoville Barton

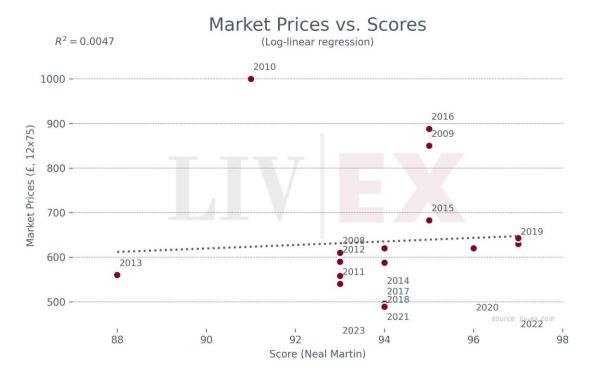
- Since January 2024, Léoville Barton has accounted for 0.19% of all trade value.
- Trade has been spread quite evenly across vintages, with the <u>2005</u>, <u>2009</u>, <u>2010</u>, and <u>2019</u> each accounting for c.9% of total Léoville Barton trade value.
- Ranked no.99 in the 2024 Power 100, down 3 places on 2023.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	9.8%	5.2%	79.7%	5.3%
Past year share (%)	47.9%	12.7%	33.8%	5.5%



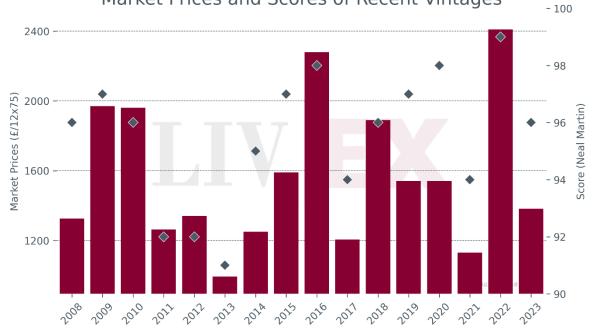
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£558	£672	-17.0%	£567	-1.6%	£475	17.4%
2022	£643	£780	-17.6%	£666	-3.5%	£555	15.8%
2021	£489	£669	-26.9%	£571	-14.4%	£476	2.7%
2020	£620	£720	-13.9%	£620	0.0%	£496	25.0%
2019	£630	£650	-3.1%	£553	13.8%	£461	36.6%
2018	£588	£758	-22.4%	£653	-10.0%	£544	8.1%
2017	£496	£654	-24.2%	£556	-10.9%	£464	7.0%
2016	£888	£744	19.4%	£661	34.3%	£551	61.2%
<u>2015</u>	£683	£575	18.8%	£508	34.3%	£424	61.2%
2014	£620	£430	44.2%	£381	62.8%	£325	91.0%
2013	£560	£470	19.1%	£413	35.6%	£350	60.1%
2012	£590	£490	20.4%	£434	36.1%	£377	56.3%
2011	£540	£480	12.5%	£435	24.2%	£367	47.1%
2010	£1,000	£840	19.0%	£762	31.2%	£635	57.4%
2009	£850	£750	13.3%	£632	34.4%	£526	61.6%
2008	£610	£299	104.0%	£282	116.1%	£241	153.6%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€56	€66	-15.2%	€56	0.5%	€46	20.0%
2022	€64	€75	-14.4%	€64	0.2%	€54	20.2%
2021	€49	€65	-25.1%	€56	-12.4%	€46	5.2%
2020	€62	€70	-11.0%	€60	3.3%	€48	29.2%
2019	€63	€61	4.0%	€52	22.1%	€43	46.5%
2018	€59	€72	-18.0%	€62	-4.9%	€52	14.2%
2017	€50	€62	-20.1%	€53	-6.1%	€44	12.7%
2016	€89	€72	24.1%	€64	39.6%	€53	67.5%
2015	€68	€61	11.8%	€54	26.5%	€45	51.8%
2014	€62	€50	24.8%	€44	40.9%	€38	65.3%
2013	€56	€48	15.8%	€42	31.8%	€36	55.6%
2012	€59	€48	22.8%	€42	38.8%	€37	59.5%
2011	€54	€50	8.7%	€45	20.0%	€38	42.1%
2010	€100	€79	26.0%	€72	38.9%	€60	66.7%
2009	€85	€74	14.7%	€62	36.0%	€52	63.5%
2008	€61	€29	113.3%	€27	125.9%	€23	165.2%

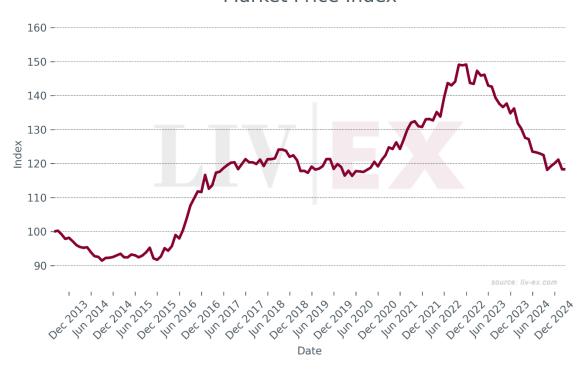


#### Château Léoville Las Cases

- Since January 2024, Léoville Las Cases has accounted for 0.60% of all trade value. This makes it the 31st most-traded brand.
- 2016 is its top-traded vintage by value, accounting for 22.8% more trade than the next top-traded vintage (2018).
- Ranked no.69 in the <u>2024 Power 100</u>, with no change on 2023.
   Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	56.9%	27.5%	3.4%	12.2%
Past year share (%)	56.7%	21.4%	6.8%	15.1%



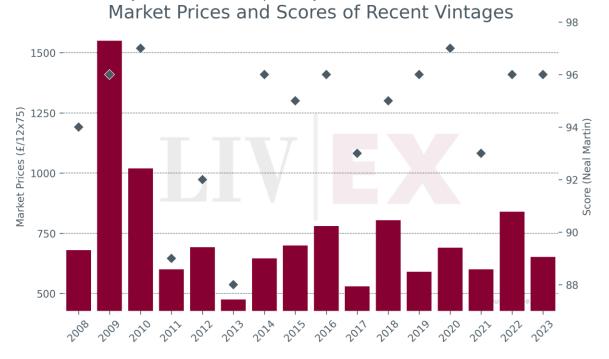
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,381	£1,662	-16.9%	£1,410	-2.1%	£1,175	17.5%
2022	£2,301	£2,772	-17.0%	£2,387	-3.6%	£1,868	23.2%
2021	£1,130	£1,950	-42.1%	£1,731	-34.7%	£1,434	-21.2%
2020	£1,540	£2,376	-35.2%	£2,046	-24.7%	£1,705	-9.7%
2019	£1,540	£1,746	-11.8%	£1,480	4.0%	£1,234	24.8%
2018	£1,890	£2,172	-13.0%	£1,902	-0.6%	£1,585	19.2%
2017	£1,205	£1,776	-32.2%	£1,517	-20.6%	£1,265	-4.7%
2016	£2,280	£2,100	8.6%	£1,871	21.9%	£1,559	46.2%
2015	£1,590	£1,475	7.8%	£1,299	22.4%	£1,083	46.8%
2014	£1,250	£920	35.9%	£831	50.4%	£693	80.5%
2013	£993	£860	15.5%	£768	29.4%	£641	54.8%
2012	£1,340	£960	39.6%	£806	66.3%	£735	82.4%
<u>2011</u>	£1,254	£995	26.0%	£966	29.8%	£821	52.7%
2010	£1,960	£2,195	-10.7%	£2,033	-3.6%	£1,694	15.7%
2009	£2,000	£2,395	-16.5%	£2,185	-8.5%	£1,821	9.8%
2008	£1,325	£895	48.0%	£826	60.4%	£690	92.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€138	€163	-15.1%	€138	0.1%	€115	20.1%
2022	€230	€267	-13.8%	€230	0.0%	€180	27.8%
2021	€113	€190	-40.7%	€169	-33.1%	€140	-19.3%
2020	€154	€230	-33.0%	€198	-22.2%	€165	-6.7%
2019	€154	€163	-5.4%	€138	11.6%	€115	33.9%
2018	€189	€206	-8.1%	€180	5.0%	€150	26.0%
2017	€120	€169	-28.5%	€144	-16.3%	€120	0.4%
2016	€228	€202	12.9%	€180	26.7%	€150	52.0%
2015	€159	€157	1.5%	€138	15.2%	€115	38.3%
2014	€125	€106	17.6%	€96	30.2%	€80	56.2%
2013	€99	€89	12.2%	€79	25.7%	€66	50.5%
2012	€134	€94	42.4%	€79	69.6%	€72	86.1%
2011	€125	€103	21.8%	€100	25.4%	€85	47.5%
2010	€196	€207	-5.5%	€192	2.1%	€160	22.5%
2009	€200	€237	-15.5%	€216	-7.4%	€180	11.1%
2008	€132	€86	54.8%	€79	67.7%	€66	100.8%

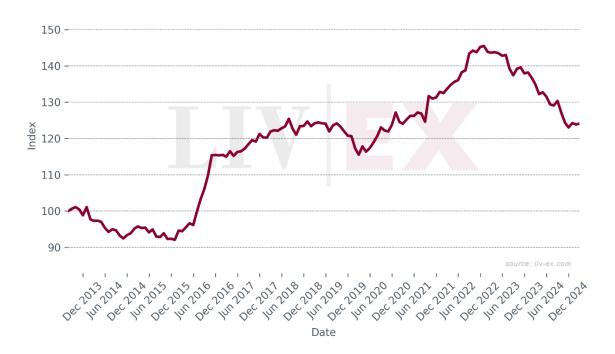


#### Château Léoville Poyferré

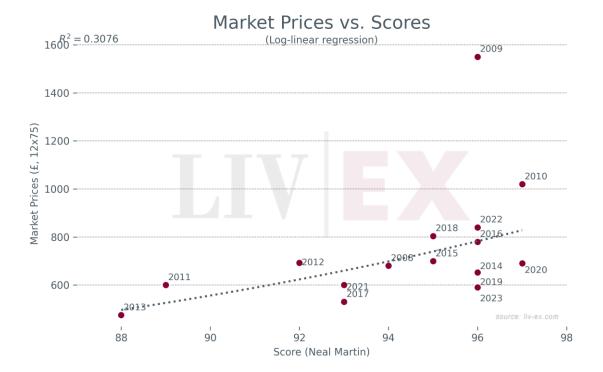
- Since January 2024, Léoville Poyferré has accounted for 0.31% of all trade value.
- The <u>2009</u> and <u>2010</u> are its top-traded vintages, accounting for 17.0% and 15.0% of all Léoville Poyferré trade value respectively.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	44.4%	12.8%	42.8%	0.0%
Past year share (%)	51.4%	18.3%	23.3%	7.0%



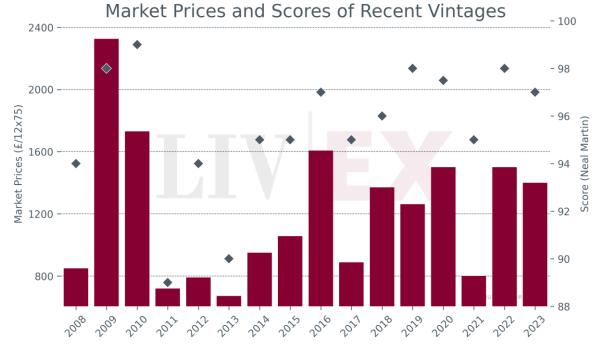
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£652	£674	-3.3%	£577	12.9%	£481	35.5%
2022	£839	£1,014	-17.3%	£872	-3.8%	£727	15.5%
2021	£600	£864	-30.6%	£737	-18.6%	£614	-2.4%
2020	£690	£864	-20.1%	£744	-7.2%	£620	11.3%
2019	£590	£616	-4.2%	£528	11.8%	£440	34.2%
2018	£802	£816	-1.7%	£697	15.0%	£581	38.0%
2017	£530	£666	-20.4%	£569	-6.9%	£474	11.8%
2016	£780	£798	-2.3%	£686	13.7%	£572	36.4%
2015	£690	£570	21.1%	£520	32.7%	£433	59.3%
2014	£646	£430	50.2%	£384	68.1%	£320	101.7%
2013	£475	£377	26.0%	£373	27.3%	£311	52.8%
2012	£692	£470	47.2%	£441	57.0%	£372	85.8%
<u>2011</u>	£600	£540	11.1%	£498	20.4%	£415	44.4%
2010	£1,020	£995	2.5%	£900	13.4%	£752	35.7%
2009	£1,550	£900	72.2%	£728	112.8%	£607	155.3%
2008	£680	£305	123.0%	£277	145.4%	£230	195.6%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€65	€66	-1.2%	€56	15.4%	€47	38.4%
2022	€84	€98	-14.1%	€84	-0.1%	€70	19.9%
2021	€60	€84	-28.9%	€72	-16.7%	€60	0.0%
2020	€69	€84	-17.5%	€72	-4.2%	€60	15.0%
2019	€59	€57	2.7%	€49	19.9%	€41	43.9%
2018	€80	€77	3.8%	€66	21.5%	€55	45.8%
2017	€53	€63	-16.1%	€54	-1.9%	€45	17.8%
2016	€78	€77	1.6%	€66	18.2%	€55	41.8%
2015	€69	€61	14.0%	€55	25.0%	€46	50.0%
2014	€65	€50	30.1%	€44	45.5%	€37	74.6%
2013	€48	€39	22.4%	€38	23.7%	€32	48.4%
2012	€69	€46	50.2%	€43	60.2%	€36	89.6%
2011	€60	€56	7.3%	€52	16.3%	€43	39.5%
2010	€102	€94	8.5%	€85	20.0%	€71	43.7%
2009	€155	€89	74.2%	€72	115.3%	€60	158.3%
2008	€68	€29	133.1%	€26	156.6%	€22	209.1%

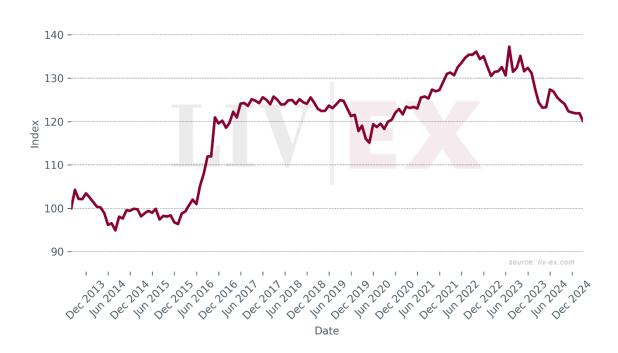


#### Château Montrose

- Since January 2024, Montrose has accounted for 0.77% of all trade value. This makes it the 25th most-traded brand.
- 2010 is its top-traded vintage by value, accounting for 14.9% of total Montrose trade value, followed by the 2017 (12.7%).
- Ranked no.76 in the **2024 Power 100**, down 15 places on 2023.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	27.1%	16.0%	57.0%	0.0%
Past year share (%)	46.1%	27.4%	23.0%	3.4%



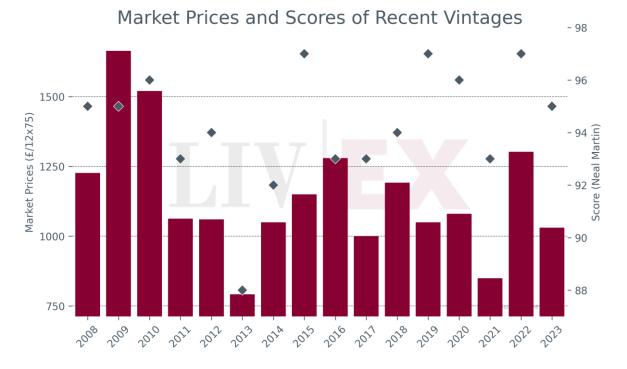
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,400	£1,428	-2.0%	£1,226	14.2%	£1,022	37.0%
2022	£1,475	£1,746	-15.5%	£1,495	-1.3%	£1,246	18.4%
2021	£800	£1,360	-41.2%	£1,167	-31.5%	£973	-17.8%
2020	£1,460	£1,540	-5.2%	£1,323	10.4%	£1,106	32.1%
2019	£1,262	£1,200	5.2%	£1,030	22.6%	£858	47.1%
2018	£1,298	£1,560	-16.8%	£1,336	-2.8%	£1,113	16.7%
2017	£888	£1,175	-24.4%	£1,012	-12.2%	£843	5.3%
2016	£1,597	£1,212	31.8%	£1,060	50.6%	£884	80.8%
2015	£1,056	£1,140	-7.4%	£960	9.9%	£800	31.9%
2014	£950	£850	11.8%	£769	23.6%	£641	48.3%
2013	£680	£575	18.3%	£560	21.5%	£466	45.8%
2012	£790	£640	23.4%	£588	34.4%	£490	61.3%
<u>2011</u>	£740	£770	-3.9%	£696	6.4%	£580	27.7%
2010	£1,730	£1,530	13.1%	£1,397	23.8%	£1,164	48.6%
2009	£2,325	£1,225	89.8%	£1,093	112.8%	£911	155.3%
2008	£850	£495	71.7%	£439	93.5%	£366	132.3%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€140	€140	0.2%	€120	16.7%	€100	40.0%
2022	€148	€168	-12.3%	€144	2.4%	€120	22.9%
2021	€80	€133	-39.8%	€114	-29.8%	€95	-15.8%
2020	€146	€149	-2.0%	€128	14.1%	€107	36.4%
2019	€126	€112	12.8%	€96	31.5%	€80	57.8%
2018	€130	€148	-12.1%	€126	2.7%	€105	23.3%
2017	€89	€112	-20.4%	€96	-7.5%	€80	11.0%
2016	€160	€117	37.0%	€102	56.6%	€85	87.9%
2015	€106	€121	-12.8%	€102	3.5%	€85	24.2%
2014	€95	€98	-3.2%	€89	7.0%	€74	28.4%
2013	€68	€59	14.9%	€58	18.1%	€48	41.7%
2012	€79	€63	25.9%	€58	37.2%	€48	64.6%
2011	€74	€80	-7.2%	€72	2.8%	€60	23.3%
2010	€173	€145	19.7%	€132	31.1%	€110	57.3%
2009	€232	€121	92.0%	€108	115.3%	€90	158.3%
2008	€85	€47	79.6%	€42	102.4%	€35	142.9%

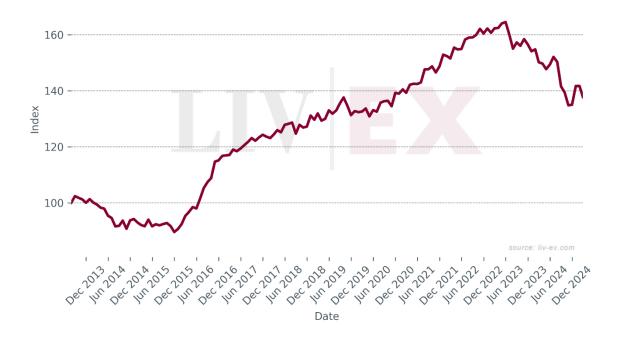


#### Château Pichon Baron

- Since January 2024, Pichon Baron has accounted for 0.40% of all trade value. This makes it the 48th most-traded brand.
- 2016 is its top-traded vintage by value, accounting for 24.8% of Pichon Baron's total trade value.
- Ranked no.76 in the **2024 Power 100**, down 29 places on 2023.



Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	9.1%	19.8%	12.7%	58.5%
Past year share (%)	39.8%	17.1%	25.7%	17.4%



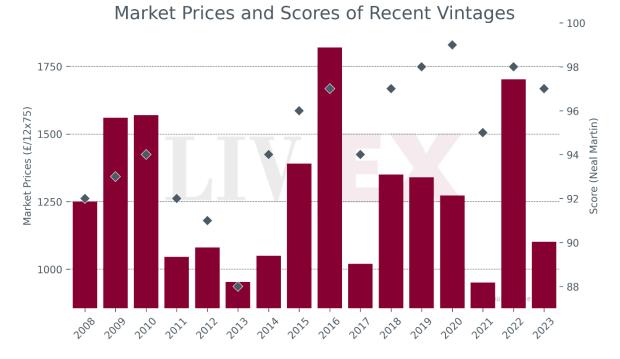
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,031	£1,234	-16.5%	£1,052	-2.0%	£877	17.6%
2022	£1,300	£1,620	-19.8%	£1,395	-6.8%	£1,163	11.8%
2021	£850	£1,320	-35.6%	£1,131	-24.8%	£942	-9.8%
2020	£1,080	£1,327	-18.6%	£1,141	-5.3%	£951	13.6%
2019	£1,050	£1,188	-11.6%	£1,017	3.3%	£847	23.9%
2018	£1,150	£1,404	-18.1%	£1,205	-4.5%	£1,004	14.6%
2017	£1,000	£1,175	-14.9%	£1,012	-1.1%	£843	18.6%
2016	£1,280	£1,375	-6.9%	£1,185	8.0%	£987	29.6%
2015	£1,150	£995	15.6%	£904	27.2%	£753	52.7%
2014	£1,050	£640	64.1%	£571	83.8%	£476	120.5%
2013	£792	£595	33.1%	£525	50.9%	£437	81.1%
2012	£1,060	£720	47.2%	£551	92.4%	£459	130.9%
<u>2011</u>	£1,063	£756	40.6%	£696	52.8%	£580	83.4%
2010	£1,520	£1,500	1.3%	£1,397	8.8%	£1,164	30.5%
2009	£1,664	£995	67.2%	£911	82.7%	£759	119.3%
2008	£1,227	£498	146.4%	£450	172.9%	£376	226.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€103	€121	-14.6%	€103	0.1%	€86	20.2%
2022	€130	€156	-16.7%	€134	-3.3%	€112	16.1%
2021	€85	€129	-34.1%	€110	-23.0%	€92	-7.6%
2020	€108	€128	-15.9%	€110	-2.2%	€92	17.4%
2019	€105	€111	-5.2%	€95	10.8%	€79	32.9%
2018	€115	€133	-13.5%	€114	0.9%	€95	21.1%
2017	€100	€112	-10.3%	€96	4.2%	€80	25.0%
2016	€128	€132	-3.2%	€114	12.3%	€95	34.7%
2015	€115	€106	8.8%	€96	19.8%	€80	43.8%
2014	€105	€74	42.0%	€66	59.1%	€55	90.9%
2013	€79	€61	29.3%	€54	46.7%	€45	76.0%
2012	€106	€71	50.2%	€54	96.3%	€45	135.6%
2011	€106	€78	35.8%	€72	47.6%	€60	77.2%
2010	€152	€142	7.3%	€132	15.2%	€110	38.2%
2009	€166	€98	69.2%	€90	84.9%	€75	121.9%
2008	€123	€48	157.6%	€43	185.3%	€36	240.8%

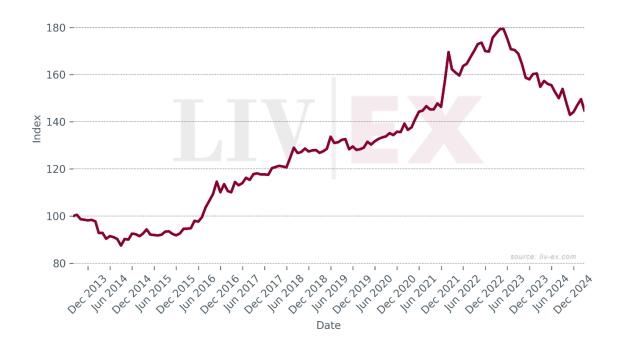


#### Château Pichon Longueville Comtesse de Lalande

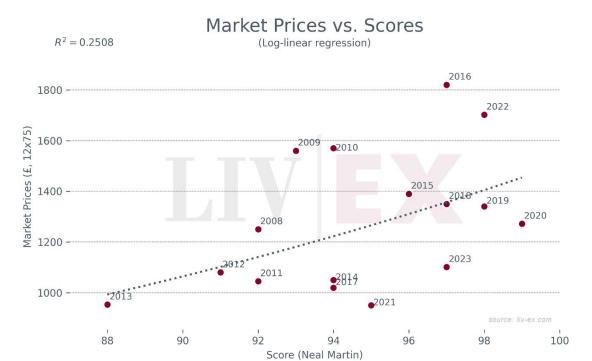
- Since January 2024, Pichon Comtesse has accounted for 0.35% of all trade value. This makes it the 50th most-traded brand.
- 2019 is its top-traded vintage by value, accounting for 16.3% of Pichon Comtesse's total trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	27.9%	11.9%	39.9%	20.3%
Past year share (%)	40.5%	15.4%	30.0%	14.1%



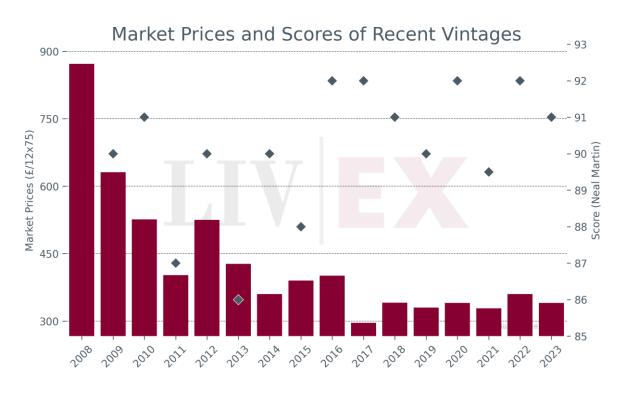
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,101	£1,320	-16.6%	£1,124	-2.0%	£940	17.1%
2022	£1,702	£2,064	-17.5%	£1,765	-3.5%	£1,464	16.3%
2021	£950	£1,608	-40.9%	£1,352	-29.7%	£1,106	-14.1%
2020	£1,272	£1,614	-21.2%	£1,364	-6.7%	£1,116	14.0%
2019	£1,340	£1,365	-1.8%	£1,121	19.5%	£934	43.4%
2018	£1,350	£1,656	-18.5%	£1,395	-3.2%	£1,162	16.2%
2017	£1,020	£1,116	-8.6%	£948	7.6%	£790	29.1%
2016	£1,820	£1,420	28.2%	£1,247	45.9%	£1,039	75.1%
2015	£1,390	£995	39.7%	£904	53.8%	£753	84.5%
2014	£1,050	£625	68.0%	£561	87.2%	£468	124.6%
2013	£953	£630	51.3%	£560	70.3%	£466	104.3%
2012	£1,080	£650	66.2%	£588	83.8%	£490	120.5%
<u>2011</u>	£1,045	£756	38.2%	£696	50.2%	£580	80.3%
2010	£1,570	£1,560	0.6%	£1,461	7.5%	£1,217	29.0%
2009	£1,560	£1,395	11.8%	£1,275	22.4%	£1,062	46.8%
2008	£1,250	£455	174.7%	£408	206.5%	£345	262.2%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€110	€129	-14.8%	€110	0.1%	€92	19.7%
2022	€170	€199	-14.4%	€170	0.1%	€141	20.7%
2021	€95	€157	-39.5%	€132	-28.0%	€108	-12.0%
2020	€127	€156	-18.6%	€132	-3.6%	€108	17.8%
2019	€134	€127	5.3%	€104	28.2%	€87	53.9%
2018	€135	€157	-13.9%	€132	2.3%	€110	22.7%
2017	€102	€106	-3.7%	€90	13.3%	€75	36.0%
2016	€182	€137	33.2%	€120	51.7%	€100	82.0%
2015	€139	€106	31.5%	€96	44.8%	€80	73.8%
2014	€105	€72	45.4%	€65	62.0%	€54	94.4%
2013	€95	€65	47.0%	€58	65.5%	€48	98.5%
2012	€108	€64	69.5%	€58	87.5%	€48	125.0%
2011	€104	€78	33.5%	€72	45.1%	€60	74.2%
2010	€157	€147	6.5%	€138	13.8%	€115	36.5%
2009	€156	€138	13.1%	€126	23.8%	€105	48.6%
2008	€125	€44	187.3%	€39	220.5%	€33	278.8%

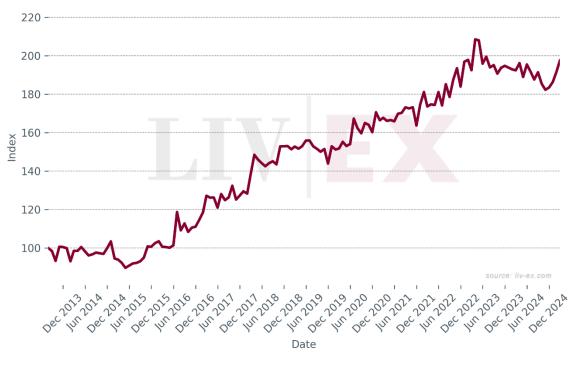


#### Reserve de la Comtesse de Lalande

• Since January 2024 Reserve de la Comtesse has accounted for 0.03% of all trade value.

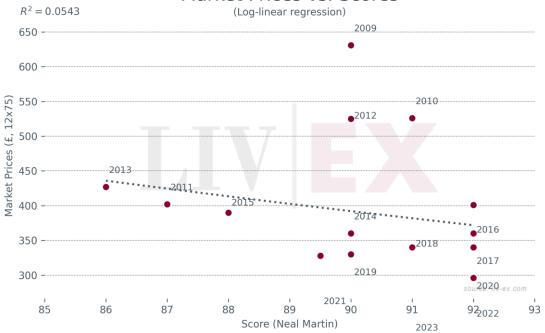












	United States	United Kingdom	Europe	Asia
Past month share (%)	100.0%	0.0%	0.0%	0.0%
Past year share (%)	29.7%	35.7%	25.5%	9.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£340	£330	3.0%	£343	-1.0%	£286	18.8%
2022	£360	£432	-16.7%	-	-	-	-
2021	£328	£402	-18.4%	£336	-2.4%	£280	17.2%
2020	£340	£402	-15.4%	£339	0.3%	£279	21.9%
2019	£329	£336	-2.1%	-	-	-	-
2018	£339	£402	-15.7%	£336	0.9%	£280	21.1%
2017	£324	£360	-10.0%	£303	6.8%	£253	28.1%
2016	£399	£355	12.4%	£312	28.0%	£260	53.5%
2015	£390	£285	36.8%	£249	56.9%	-	-
2014	£360	£210	71.4%	£187	92.5%	£156	131.0%
2013	£427	£221	93.2%	£198	115.4%	£165	158.5%
2012	£525	£225	133.3%	£208	152.2%	£173	202.7%
<u>2011</u>	£402	£237	69.6%	£220	82.5%	£184	119.0%
2010	£526	£340	54.7%	£318	65.6%	£265	98.8%
2009	£631	£310	103.5%	£278	126.8%	£233	171.2%
2008	£872	£238	266.4%	£224	289.7%	£188	363.3%

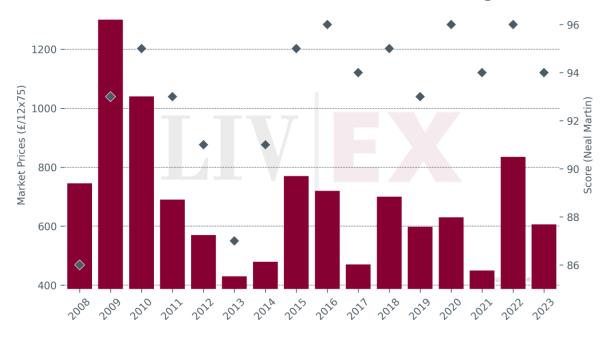
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€34	€32	5.3%	€34	1.2%	€28	21.4%
2022	€36	€42	-13.5%	-	-	-	-
2021	€33	€39	-16.4%	€33	0.0%	€27	20.0%
2020	€34	€39	-12.6%	€33	3.7%	€27	25.9%
2019	€33	€31	5.0%	-	-	-	-
2018	€34	€38	-10.9%	€32	6.6%	€26	27.9%
2017	€32	€34	-5.2%	€29	12.5%	€24	35.0%
2016	€40	€34	16.8%	€30	33.0%	€25	59.6%
2015	€39	€30	28.9%	€26	47.7%	-	-
2014	€36	€24	48.4%	€22	66.7%	€18	100.0%
2013	€43	€23	87.7%	€20	109.3%	€17	151.2%
2012	€52	€22	138.1%	€20	157.4%	€17	208.8%
2011	€40	€25	63.9%	€23	76.3%	€19	111.6%
2010	€53	€32	63.8%	€30	75.3%	€25	110.4%
2009	€63	€31	105.9%	€28	129.5%	€23	174.3%
2008	€87	€23	283.1%	€21	307.5%	€18	384.4%



#### Château Rauzan-Segla

- Since January 2024, Rauzan-Segla has accounted for 0.14% of all trade value.
- 2015 and 2009 are Rauzan-Segla's top-traded vintages by value, accounting for 17.5% and 16.8% respectively of total Rauzan-Segla trade value.

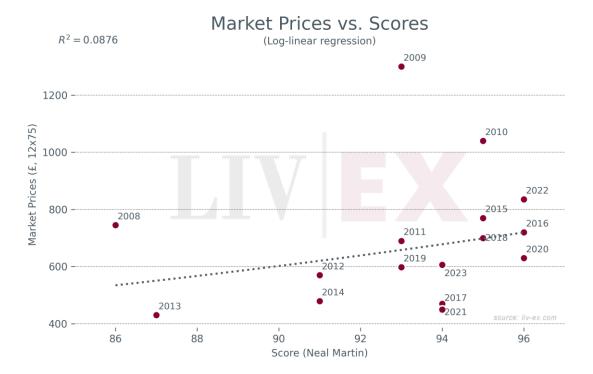
Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	6.6%	8.5%	77.5%	7.4%
Past year share (%)	26.8%	19.1%	43.8%	10.3%



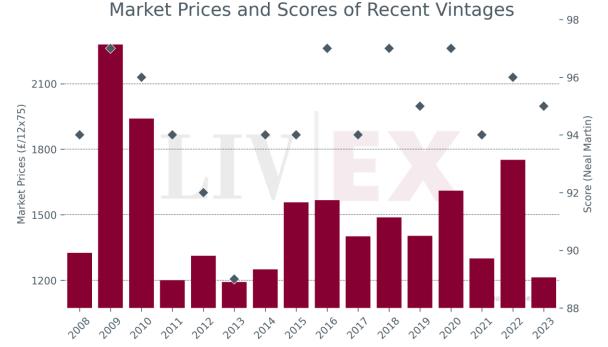
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£606	£720	-15.8%	£613	-1.2%	£511	18.6%
2022	£841	£1,010	-16.7%	£872	-3.5%	£727	15.8%
2021	£450	£720	-37.5%	£614	-26.8%	£512	-12.1%
2020	£630	£798	-21.1%	£682	-7.6%	£568	10.9%
2019	£598	£684	-12.6%	£579	3.2%	£483	23.9%
2018	£700	£900	-22.2%	£761	-8.0%	£634	10.4%
2017	£470	£648	-27.5%	£556	-15.5%	£464	1.4%
2016	£720	£732	-1.6%	£624	15.4%	£520	38.5%
2015	£770	£570	35.1%	£476	61.9%	£395	94.7%
2014	£479	£375	27.7%	£333	43.7%	£277	72.9%
2013	£430	£365	17.8%	£321	34.1%	£262	63.9%
2012	£595	£420	41.7%	£372	59.8%	£306	94.4%
<u>2011</u>	£690	£600	15.0%	£556	24.0%	£464	48.8%
2010	£1,040	£960	8.3%	£889	17.0%	£741	40.3%
2009	£1,300	£675	92.6%	£607	114.2%	£506	157.0%
2008	£761	£425	79.1%	£376	102.2%	£314	142.6%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€61	€70	-14.0%	€60	1.0%	€50	21.2%
2022	€84	€97	-13.6%	€84	0.1%	€70	20.1%
2021	€45	€70	-36.0%	€60	-25.0%	€50	-10.0%
2020	€63	€77	-18.4%	€66	-4.5%	€55	14.5%
2019	€60	€64	-6.2%	€54	10.7%	€45	32.9%
2018	€70	€85	-17.8%	€72	-2.8%	€60	16.7%
2017	€47	€61	-23.6%	€53	-11.0%	€44	6.8%
2016	€72	€70	2.2%	€60	20.0%	€50	44.0%
2015	€77	€61	27.2%	€50	52.5%	€42	83.3%
2014	€48	€43	10.6%	€38	24.4%	€32	49.7%
2013	€43	€38	14.5%	€33	30.3%	€27	59.3%
2012	€60	€41	44.5%	€36	63.0%	€30	98.3%
2011	€69	€62	11.1%	€58	19.8%	€48	43.8%
2010	€104	€91	14.7%	€84	23.8%	€70	48.6%
2009	€130	€67	94.9%	€60	116.7%	€50	160.0%
2008	€76	€41	87.2%	€36	111.4%	€30	153.7%

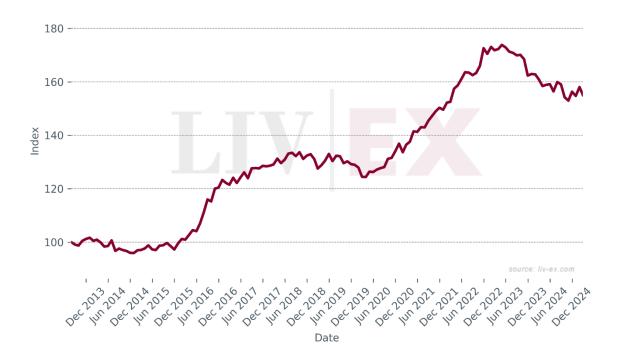


#### Ducru-Beaucaillou

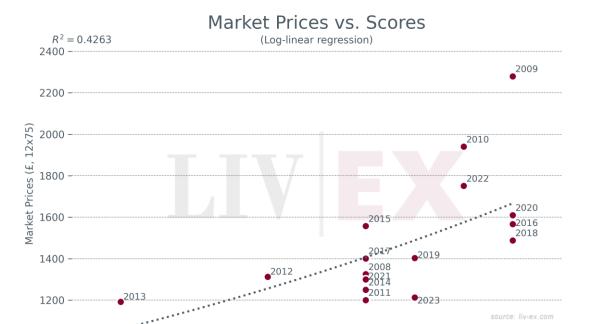
- Since January 2024, Ducru Beaucaillou has accounted for 0.41% of all trade value.
- **2010** is its top-traded vintage by value, accounting for 19.0% of all Ducru Beaucaillou trade value.
- Ranked no.31 in the **2024 Power 100**, up 20 places on 2023.



#### Market Price Index







# Breakdown of buyer geography

	United States	United Kingdom	Europe	Asia
Past month share (%)	54.9%	0.0%	26.8%	18.2%
Past year share (%)	47.2%	4.2%	21.1%	27.5%

Score (Neal Martin)



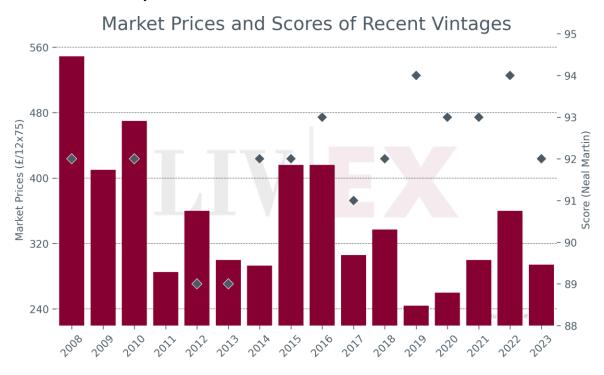
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,213	£1,488	-18.5%	£1,226	-1.1%	£1,022	18.7%
2022	£1,748	£2,244	-22.1%	£1,931	-9.5%	£1,609	8.7%
2021	£1,300	£1,908	-31.9%	£1,598	-18.6%	£1,331	-2.4%
2020	£1,610	£1,920	-16.1%	£1,653	-2.6%	£1,343	19.9%
2019	£1,403	£1,440	-2.6%	£1,223	14.7%	£1,019	37.7%
2018	£1,488	£1,728	-13.9%	£1,471	1.2%	£1,226	21.4%
2017	£1,401	£1,488	-5.8%	£1,265	10.8%	£1,054	33.0%
<u>2016</u>	£1,567	£1,704	-8.0%	£1,447	8.3%	£1,206	30.0%
2015	£1,557	£1,272	22.4%	£1,130	37.8%	£942	65.4%
<u>2014</u>	£1,250	£750	66.7%	£686	82.3%	£571	118.8%
2013	£1,192	£695	71.5%	£641	85.9%	£534	123.0%
2012	£1,312	£765	71.5%	£710	84.8%	£638	105.8%
<u>2011</u>	£1,200	£795	50.9%	£725	65.6%	£604	98.7%
2010	£1,980	£1,735	14.1%	£1,588	24.7%	£1,323	49.6%
2009	£2,280	£1,895	20.3%	£1,821	25.2%	£1,518	50.2%
2008	£1,325	£730	81.5%	£654	102.7%	£533	148.5%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€121	€146	-16.7%	€120	1.1%	€100	21.3%
<u>2022</u>	€175	€216	-19.1%	€186	-6.0%	€155	12.8%
2021	€130	€186	-30.2%	€156	-16.7%	€130	0.0%
2020	€161	€186	-13.4%	€160	0.6%	€130	23.8%
2019	€140	€134	4.5%	€114	23.1%	€95	47.7%
2018	€149	€164	-9.0%	€139	6.9%	€116	28.3%
2017	€140	€141	-0.8%	€120	16.7%	€100	40.1%
2016	€157	€164	-4.4%	€139	12.6%	€116	35.1%
2015	€156	€135	15.3%	€120	29.7%	€100	55.7%
2014	€125	€87	44.3%	€79	57.8%	€66	89.4%
2013	€119	€72	66.7%	€66	80.6%	€55	116.7%
2012	€131	€75	75.0%	€70	88.5%	€62	109.9%
2011	€120	€82	45.8%	€75	60.0%	€62	92.0%
2010	€198	€164	20.8%	€150	32.0%	€125	58.4%
2009	€228	€187	21.7%	€180	26.7%	€150	52.0%
2008	€132	€70	89.8%	€62	112.0%	€51	159.8%

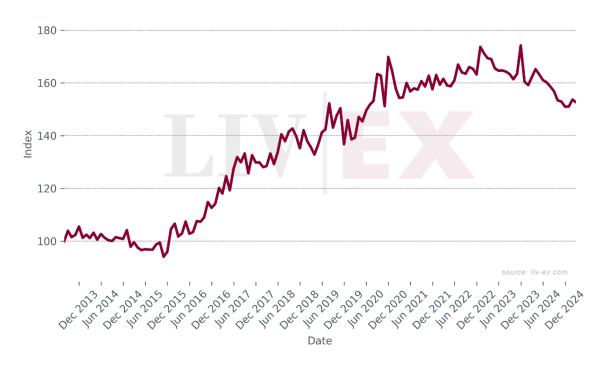


#### La Croix Ducru-Beaucaillou

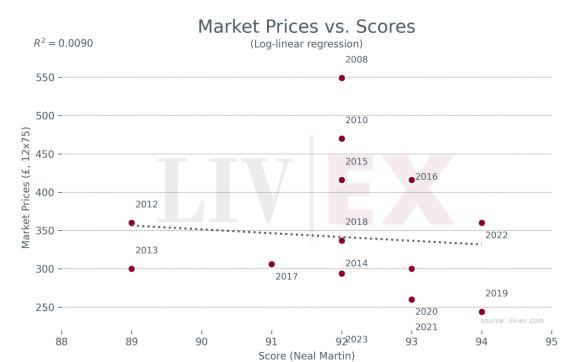
• Since January 2024 Croix de Beaucaillou has accounted for 0.01% of all trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	30.5%	11.5%	58.1%	0.0%
Past year share (%)	18.9%	59.2%	21.8%	0.0%



Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	£294	£365	-19.4%	£300	-2.1%	£250	17.4%
2022	£360	£432	-16.7%	£374	-3.7%	£311	15.6%
2021	£300	£390	-23.1%	£332	-9.6%	£277	8.5%
2020	£250	£359	-30.4%	£310	-19.3%	£258	-3.2%
2019	£240	£338	-29.0%	£290	-17.1%	£241	-0.6%
2018	£337	£402	-16.2%	£355	-5.1%	£296	13.9%
2017	£290	£372	-22.0%	£316	-8.3%	£263	10.1%
2016	£416	£420	-1.0%	£362	15.0%	£301	38.0%
2015	£416	£320	30.0%	£282	47.3%	£235	76.7%
2014	£293	£230	27.4%	£208	41.0%	£173	69.2%
2013	£300	£365	-17.8%	£286	5.0%	£238	26.0%
2012	£360	£240	50.0%	£204	76.9%	£169	112.6%
2011	£285	£255	11.8%	£232	22.9%	£231	23.4%
2010	£470	£350	34.3%	£356	32.1%	-	-
2009	£410	£290	41.4%	£261	57.1%	-	-
2008	£420	£195	115.4%	£169	147.9%	£144	192.1%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€29	€36	-17.6%	€29	0.0%	€24	20.0%
2022	€36	€42	-13.5%	€36	0.0%	€30	20.0%
2021	€30	€38	-21.2%	€32	-7.4%	€27	11.1%
2020	€25	€35	-28.0%	€30	-16.7%	€25	0.0%
2019	€24	€32	-23.8%	€27	-11.1%	€22	6.7%
2018	€34	€38	-11.4%	€34	0.3%	€28	20.4%
2017	€29	€35	-17.9%	€30	-3.3%	€25	16.0%
2016	€42	€40	3.0%	€35	19.5%	€29	43.4%
2015	€42	€34	22.4%	€30	38.7%	€25	66.4%
2014	€29	€27	10.3%	€24	22.1%	€20	46.5%
2013	€30	€38	-20.1%	€29	2.0%	€24	22.4%
2012	€36	€24	53.0%	€20	80.5%	€17	116.9%
2011	€28	€26	8.0%	€24	18.8%	€24	19.2%
2010	€47	€33	42.2%	€34	39.9%	-	-
2009	€41	€29	43.0%	€26	58.9%	-	-
2008	€42	€19	125.2%	€16	159.3%	€14	205.5%



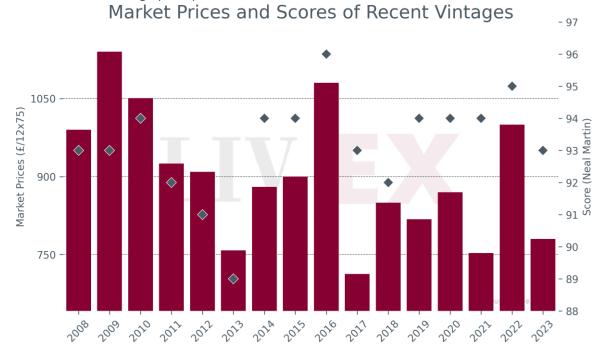
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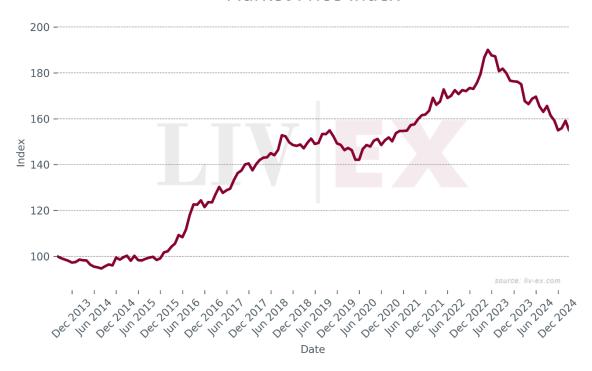


#### Château Calon Segur

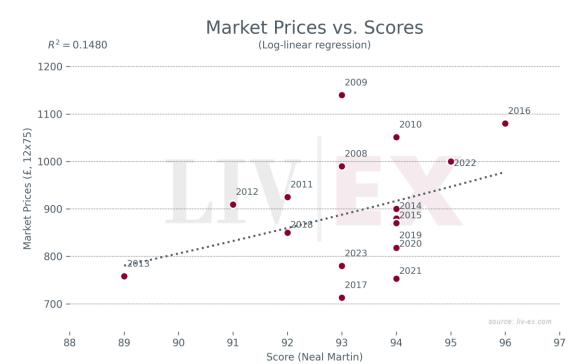
- Since January 2024, Calon Segur has accounted for 0.20% of all trade value.
- 2021 is its top-traded vintage by value, having traded 1.5x as much as the second-top traded vintage (2019).











	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	15.9%	62.7%	21.4%
Past year share (%)	19.1%	8.3%	55.5%	17.1%



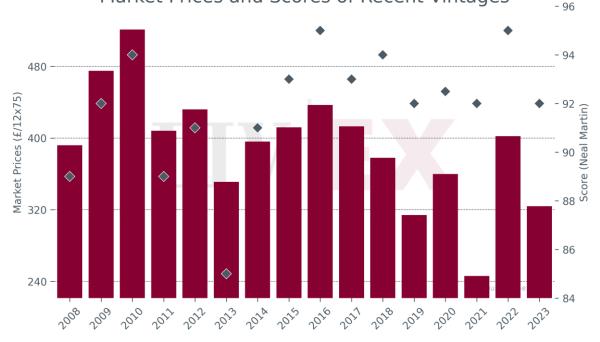
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£780	£936	-16.7%	£797	-2.1%	£664	17.4%
2022	£1,000	£1,220	-18.0%	£1,059	-5.5%	£882	13.3%
2021	£753	£984	-23.5%	£836	-9.9%	£696	8.1%
2020	£870	£940	-7.4%	£806	8.0%	£672	29.5%
2019	£820	£777	5.5%	£665	23.3%	£558	47.0%
2018	£850	£864	-1.6%	£761	11.7%	£634	34.1%
2017	£713	£738	-3.4%	£632	12.8%	£527	35.3%
2016	£1,080	£760	42.1%	£649	66.5%	£541	99.8%
2015	£900	£570	57.9%	£499	80.3%	£414	117.2%
2014	£880	£420	109.5%	£364	142.0%	£303	190.4%
2013	£752	£420	79.0%	£361	108.0%	£301	149.6%
2012	£860	£440	95.5%	£380	126.6%	£326	163.4%
2011	£925	£420	120.2%	£383	141.8%	£319	190.1%
2010	£1,051	£725	45.0%	£610	72.4%	£508	106.8%
2009	£1,140	£575	98.3%	£518	120.1%	£425	168.3%
2008	£990	£290	241.4%	£256	286.4%	£214	361.8%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€78	€92	-14.8%	€78	0.0%	€65	20.0%
2022	€100	€118	-14.9%	€102	-2.0%	€85	17.6%
2021	€75	€96	-21.6%	€82	-7.7%	€68	10.7%
2020	€87	€91	-4.4%	€78	11.5%	€65	33.8%
2019	€82	€72	13.2%	€62	32.3%	€52	57.7%
2018	€85	€82	3.9%	€72	18.1%	€60	41.7%
2017	€71	€70	1.8%	€60	18.8%	€50	42.6%
2016	€108	€73	47.7%	€62	73.1%	€52	107.7%
2015	€90	€61	48.7%	€53	69.8%	€44	104.5%
2014	€88	€49	81.4%	€42	109.5%	€35	151.4%
2013	€75	€43	74.0%	€37	102.2%	€31	142.6%
2012	€86	€43	99.4%	€37	131.2%	€32	168.8%
2011	€92	€43	112.8%	€40	133.6%	€33	180.3%
2010	€105	€68	53.5%	€58	82.5%	€48	119.0%
2009	€114	€57	100.6%	€51	122.7%	€42	171.4%
2008	€99	€28	257.0%	€24	304.1%	€20	382.9%

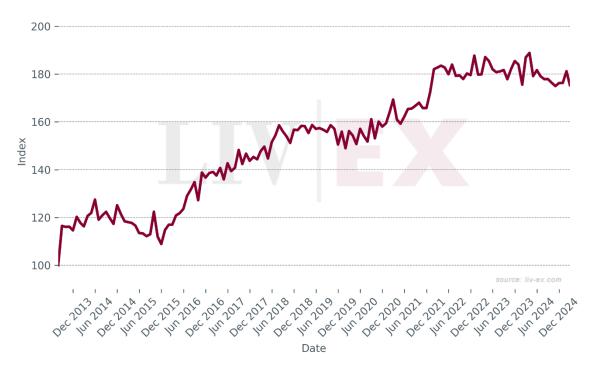


#### Château Cantenac Brown

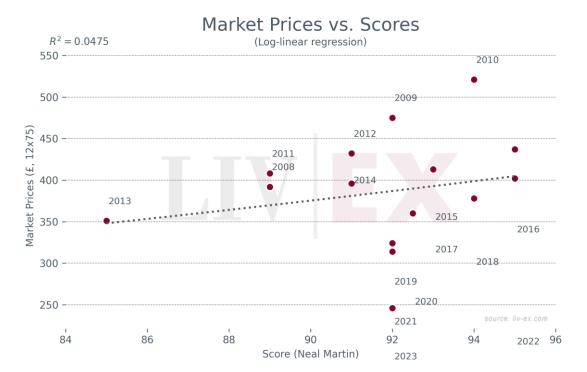
Since January 2024, Cantenac Brown has accounted for 0.02% of all trade value.
 Market Prices and Scores of Recent Vintages



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	26.6%	73.4%	0.0%	0.0%
Past year share (%)	33.5%	36.9%	26.5%	3.2%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£324	£390	-16.9%	£331	-2.1%	£262	23.9%
2022	£395	£486	-18.7%	£417	-5.3%	£363	8.7%
2021	£246	£410	-40.0%	£350	-29.8%	£292	-15.7%
2020	£360	£412	-12.6%	£353	1.9%	£294	22.3%
2019	£314	£372	-15.6%	£322	-2.4%	£268	17.1%
2018	£378	£474	-20.3%	£406	-6.8%	£338	11.8%
2017	£413	£428	-3.5%	£368	12.3%	£306	35.1%
2016	£437	£474	-7.8%	£405	7.8%	£338	29.4%
2015	£412	£350	17.7%	£316	30.2%	-	-
2014	£396	£250	58.4%	£223	77.3%	£186	112.7%
2013	£351	-	-	£233	50.5%	-	-
2012	£432	£285	51.6%	£257	68.0%	-	-
2011	£408	£300	36.0%	£266	53.6%	£266	53.6%
2010	£521	£410	27.1%	£381	36.7%	£383	36.0%
2009	£450	£398	13.1%	£354	27.1%	-	-
2008	£392	£275	42.5%	£225	74.4%	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€32	€38	-15.1%	€32	0.0%	€26	26.6%
2022	€40	€47	-15.6%	€40	-1.7%	€35	12.9%
2021	€25	€40	-38.6%	€34	-28.1%	€28	-13.7%
2020	€36	€40	-9.7%	€34	5.3%	€28	26.3%
2019	€31	€35	-9.5%	€30	4.7%	€25	25.6%
2018	€38	€45	-15.7%	€38	-1.6%	€32	18.1%
2017	€41	€41	1.7%	€35	18.3%	€29	42.4%
2016	€44	€46	-4.2%	€39	12.1%	€32	34.5%
2015	€41	€37	10.8%	€34	22.6%	-	-
2014	€40	€29	37.1%	€26	53.5%	€22	84.2%
2013	€35	-	-	€24	46.3%	-	-
2012	€43	€28	54.6%	€25	71.4%	-	-
2011	€41	€31	31.4%	€28	48.4%	€28	48.4%
2010	€52	€39	34.5%	€36	44.7%	€36	43.9%
2009	€45	€39	14.4%	€35	28.6%	-	-
2008	€39	€26	49.1%	€22	82.3%	-	-



### Château Giscours

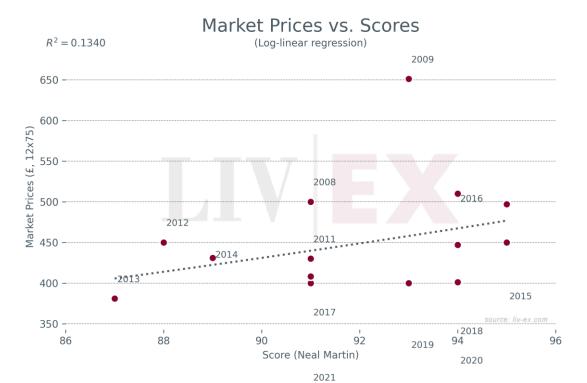
- Since January 2024, Giscours has accounted for 0.11% of all trade value.
- 2019 is its top-traded vintage by value, accounting for 48.7% of all Giscours trade value.

  Market Prices and Scores of Recent Vintages









	United States	United Kingdom	Europe	Asia
Past month share (%)	28.5%	21.4%	50.1%	0.0%
Past year share (%)	15.6%	23.7%	54.6%	6.2%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£408	£492	-17.1%	£417	-2.1%	£347	17.4%
2022	£480	£600	-20.0%	£519	-7.5%	£431	11.4%
2021	£388	£486	-20.2%	£418	-7.1%	£348	11.4%
2020	£401	£492	-18.5%	£422	-4.9%	£351	14.1%
2019	£400	£420	-4.8%	£360	11.0%	£300	33.2%
2018	£447	£546	-18.1%	£469	-4.7%	£391	14.3%
2017	£410	£510	-19.6%	£436	-6.0%	£364	12.8%
2016	£510	£540	-5.6%	£462	10.5%	£385	32.6%
2015	£450	£385	16.9%	£339	32.7%	£282	59.3%
2014	£431	£270	59.6%	£239	80.4%	£199	116.4%
2013	£381	£270	41.1%	£242	57.5%	£202	88.5%
2012	£450	£300	50.0%	£269	67.1%	£224	100.5%
<u>2011</u>	£430	£315	36.5%	£281	53.0%	£281	53.0%
2010	£525	£495	6.1%	£460	14.0%	£371	41.7%
2009	£651	£415	56.9%	£369	76.3%	£311	109.3%
2008	£500	£255	96.1%	£225	122.4%	£188	165.6%

Vintage	Market Price	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
2022		640	Lon.	641	neg.	624	
2023	€41	€48	-15.3%	€41	0.0%	€34	20.0%
<u>2022</u>	€48	€58	-17.0%	€50	-4.0%	€42	15.7%
2021	€39	€47	-18.2%	€41	-4.9%	€34	14.1%
2020	€40	€48	-15.8%	€41	-1.7%	€34	17.9%
2019	€40	€39	2.2%	€34	19.0%	€28	42.9%
2018	€45	€52	-13.5%	€44	0.7%	€37	20.8%
2017	€41	€48	-15.3%	€41	-1.0%	€34	18.8%
2016	€51	€52	-1.8%	€44	14.9%	€37	37.8%
2015	€45	€41	10.1%	€36	25.0%	€30	50.0%
2014	€43	€31	38.2%	€28	56.2%	€23	87.4%
2013	€38	€28	37.1%	€25	53.0%	€21	83.2%
2012	€45	€29	53.0%	€26	70.5%	€22	104.5%
2011	€43	€33	31.9%	€29	47.8%	€29	47.8%
2010	€52	€47	12.3%	€44	20.7%	€35	50.0%
2009	€65	€41	58.7%	€36	78.4%	€31	111.7%
2008	€50	€24	105.0%	€22	132.6%	€18	177.8%

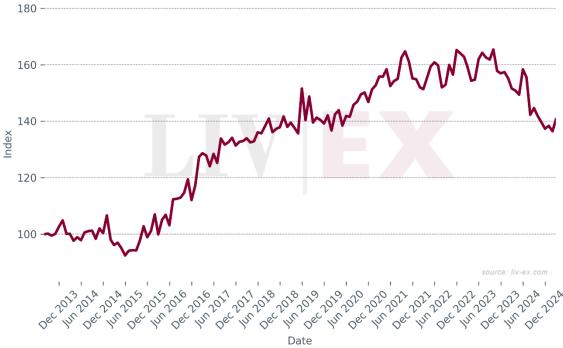


# Château La Lagune

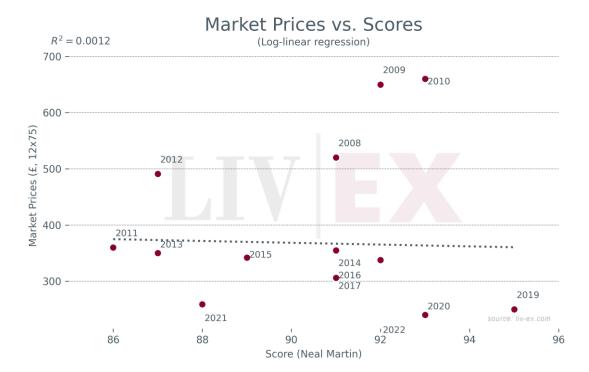
Since January 2024 La Lagune has accounted for 0.02% of all trade value.
 Market Prices and Scores of Recent Vintages











	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	11.0%	53.3%	10.7%	25.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£255	£330	-22.7%	£261	-2.1%	£217	17.7%
2022	£330	£432	-23.6%	£353	-6.5%	£294	12.3%
2021	£259	£320	-19.1%	£277	-6.3%	£230	12.4%
2020	£240	£324	-25.9%	£273	-12.0%	£227	5.6%
2019	£250	£300	-16.7%	£257	-2.9%	£215	16.5%
2017	£306	£378	-19.0%	£322	-5.1%	£269	13.9%
2016	£355	£420	-15.5%	£368	-3.5%	£307	15.8%
2015	£342	£345	-0.9%	£305	12.1%	£254	34.5%
2014	£307	£280	9.6%	£249	23.1%	£208	47.8%
2013	£350	£260	34.6%	£253	38.5%	-	-
2012	£491	£395	24.3%	£355	38.3%	£296	66.0%
2011	£360	£370	-2.7%	£348	3.5%	£348	3.5%
2010	£660	£460	43.5%	£411	60.7%	-	-
2009	£650	£396	64.1%	£324	100.8%	-	-
2008	£520	£280	85.7%	£246	111.6%	-	-

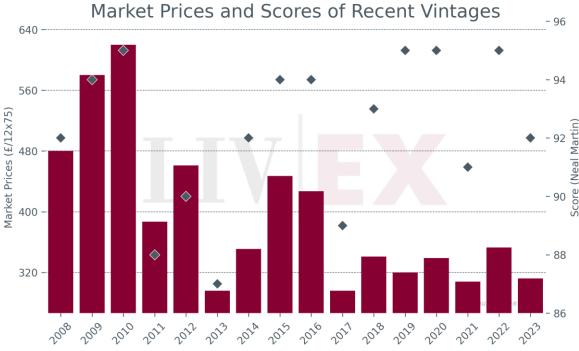
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€26	€32	-21.0%	€26	0.0%	€21	20.3%
2022	€33	€42	-20.7%	€34	-2.9%	€28	16.6%
2021	€26	€31	-17.1%	€27	-4.1%	€22	15.1%
2020	€24	€31	-23.5%	€26	-9.1%	€22	9.1%
2019	€25	€28	-10.6%	€24	4.2%	€20	25.0%
2017	€31	€36	-14.7%	€31	0.0%	€26	20.0%
2016	€36	€40	-12.1%	€35	0.3%	€30	20.3%
2015	€34	€37	-6.7%	€32	5.6%	€27	26.7%
2014	€31	€32	-5.1%	€29	6.6%	€24	27.9%
2013	€35	€27	30.8%	€26	34.6%	-	-
2012	€49	€39	26.8%	€35	41.1%	€29	69.3%
2011	€36	€38	-6.0%	€36	0.0%	€36	0.0%
2010	€66	€43	51.9%	€39	70.1%	-	-
2009	€65	€39	66.1%	€32	103.1%	-	-
2008	€52	€27	94.2%	€24	121.3%	-	-



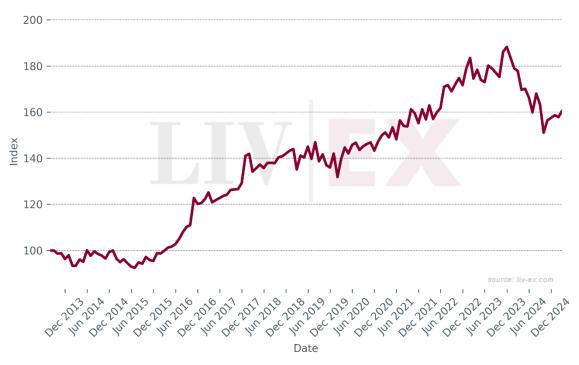
### Château Lagrange

Since January 2024 Lagrange has accounted for 0.01% of all trade value.

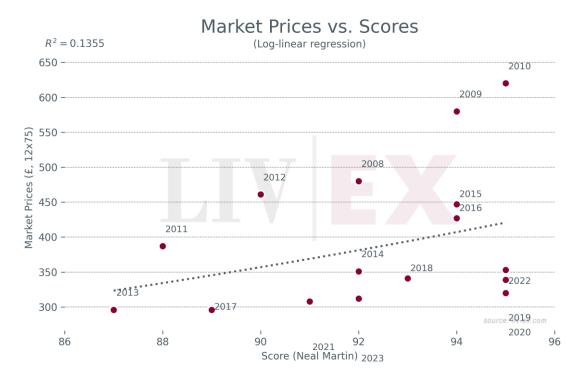
Market Prison and Course of Pagent Vintages.











	United States	United Kingdom	Europe	Asia
Past month share (%)	51.2%	48.8%	0.0%	0.0%
Past year share (%)	6.9%	55.8%	22.6%	14.7%



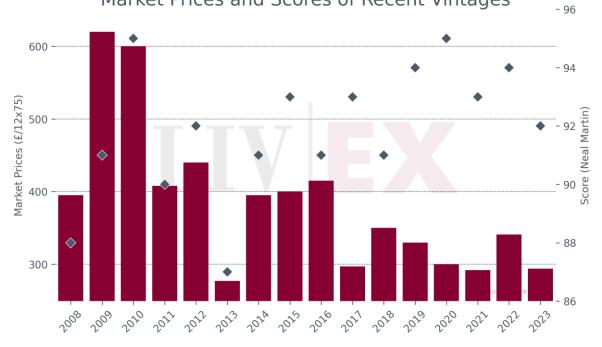
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£312	£372	-16.1%	£319	-2.1%	£266	17.4%
2022	£353	£474	-25.5%	£411	-14.1%	£343	3.1%
2021	£308	£405	-24.0%	£348	-11.5%	£290	6.3%
2020	£339	£425	-20.2%	£362	-6.3%	£302	12.4%
2019	£320	£369	-13.3%	£315	1.5%	£263	21.8%
2018	£341	£420	-18.8%	£361	-5.6%	£301	13.2%
2017	£296	£370	-20.0%	£316	-6.4%	£263	12.4%
2016	£427	£420	1.7%	£362	18.0%	£301	41.7%
<u>2015</u>	£447	£300	49.0%	£271	64.8%	£226	97.8%
2014	£351	£240	46.2%	£208	68.9%	£173	102.7%
2013	£296	£227	30.4%	£222	33.6%	£185	60.3%
2012	£461	£265	74.0%	£233	98.2%	£194	137.8%
<u>2011</u>	£387	£300	29.0%	£267	45.1%	£222	74.2%
2010	£620	£444	39.6%	£419	47.9%	£349	77.5%
2009	£703	£385	82.6%	£376	86.8%	£314	124.1%
2008	£480	£260	84.6%	£226	112.5%	£183	162.3%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€31	€36	-14.3%	€31	0.0%	€26	20.0%
2022	€35	€46	-22.7%	€40	-10.9%	€33	7.0%
2021	€31	€40	-22.1%	€34	-9.4%	€28	8.8%
2020	€34	€41	-17.6%	€35	-3.1%	€29	16.1%
2019	€32	€34	-7.0%	€29	8.8%	€24	30.6%
2018	€34	€40	-14.2%	€34	-0.3%	€28	19.6%
2017	€30	€35	-15.7%	€30	-1.3%	€25	18.4%
2016	€43	€40	5.7%	€35	22.7%	€29	47.2%
2015	€45	€32	40.3%	€29	55.2%	€24	86.3%
2014	€35	€28	26.6%	€24	46.3%	€20	75.5%
2013	€30	€23	26.7%	€23	29.8%	€19	55.8%
2012	€46	€26	77.5%	€23	102.2%	€19	142.6%
2011	€39	€31	24.6%	€28	40.2%	€23	68.3%
2010	€62	€42	47.8%	€40	56.6%	€33	87.9%
2009	€70	€38	84.7%	€37	89.0%	€31	126.8%
2008	€48	€25	93.0%	€22	122.2%	€18	174.3%

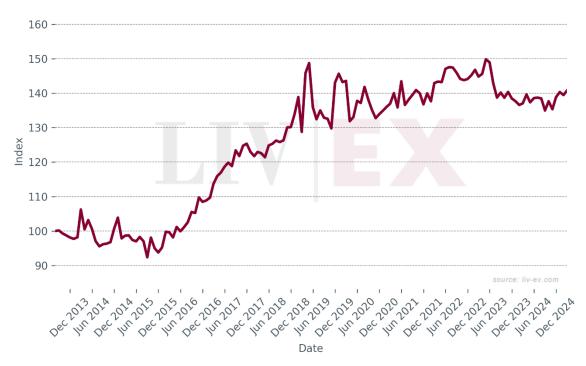


### Château Langoa Barton

Since January 2024 Langoa Barton has accounted for 0.01% of all trade value.
 Market Prices and Scores of Recent Vintages



#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	100.0%	0.0%	0.0%	0.0%
Past year share (%)	49.3%	42.3%	8.5%	0.0%



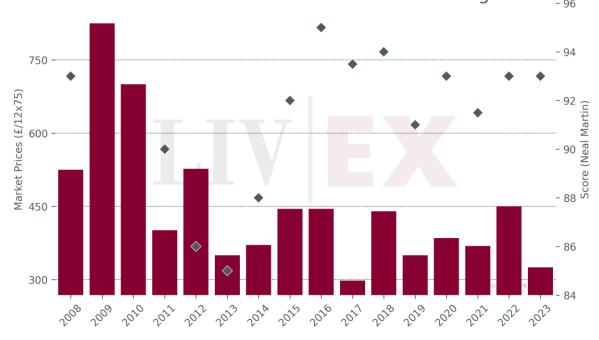
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£294	£350	-16.0%	£300	-2.1%	£250	17.4%
2022	£340	£428	-20.6%	£353	-3.7%	-	-
2021	£292	£354	-17.5%	£301	-3.0%	£251	16.4%
2020	£300	£358	-16.2%	£304	-1.2%	£243	23.6%
2019	£320	£354	-9.6%	£302	5.8%	£252	26.9%
2018	£350	£438	-20.1%	£380	-8.0%	£317	10.4%
2017	£335	£390	-14.1%	£327	2.6%	£269	24.7%
2016	£415	£420	-1.2%	£380	9.1%	£317	30.9%
2015	£400	£340	17.6%	£301	32.7%	£254	57.3%
2014	£395	£285	38.6%	£251	57.3%	£212	86.2%
2013	£280	£270	3.7%	£277	1.1%	£233	20.1%
2012	£440	£335	31.3%	£291	51.3%	£245	79.7%
<u>2011</u>	£408	£339	20.4%	£301	35.4%	£301	35.4%
2010	£600	£499	20.2%	£471	27.4%	-	-
2009	£620	£450	37.8%	£405	53.2%	£344	80.2%
2008	£395	£230	71.7%	£209	88.9%	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€29	€34	-14.2%	€29	0.0%	€24	20.0%
2022	€34	€41	-17.5%	€34	0.0%	-	-
2021	€29	€35	-15.5%	€29	-0.7%	€24	19.2%
2020	€30	€35	-13.4%	€29	2.0%	€24	27.7%
2019	€32	€33	-3.0%	€28	13.5%	€24	36.2%
2018	€35	€41	-15.6%	€36	-2.8%	€30	16.7%
2017	€34	€37	-9.5%	€31	8.1%	€26	31.4%
2016	€42	€40	2.7%	€37	13.4%	€30	36.1%
2015	€40	€36	10.8%	€32	25.0%	€27	48.1%
2014	€40	€33	20.0%	€29	36.2%	€24	61.2%
2013	€28	€28	0.8%	€28	-1.8%	€24	16.7%
2012	€44	€33	34.0%	€28	54.4%	€24	83.3%
2011	€41	€35	16.3%	€31	30.8%	€31	30.8%
2010	€60	€47	27.3%	€44	34.8%	-	-
2009	€62	€44	39.4%	€40	55.0%	€34	82.4%
2008	€40	€22	79.6%	€20	97.5%	-	-



### Château Malescot St. Exupery

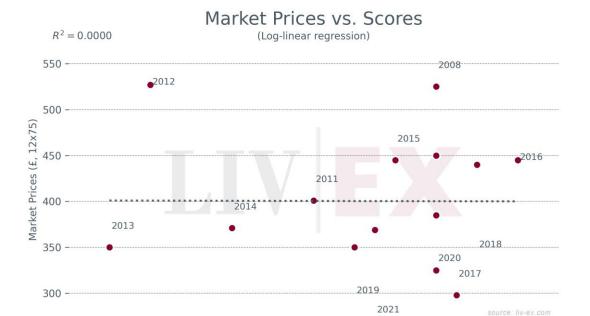
Since January 2024 Malescot St. Exupery has accounted for 0.06% of all trade value.
 Market Prices and Scores of Recent Vintages



#### Market Price Index







# Breakdown of buyer geography

	United States	United Kingdom	Europe	Asia
Past month share (%)	4.4%	95.6%	0.0%	0.0%
Past year share (%)	19.8%	35.7%	31.8%	12.7%

Score (Neal Martin)



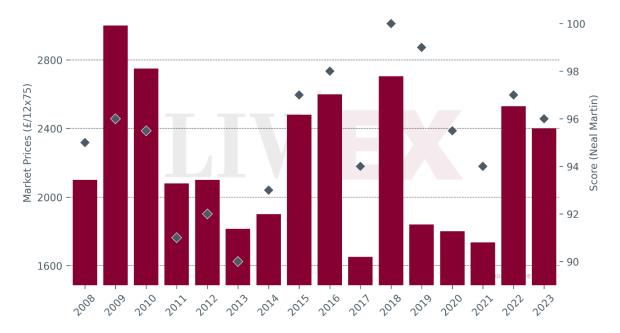
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£325	£390	-16.7%	£332	-2.1%	£276	17.8%
2022	£440	£540	-18.5%	-	-	-	-
2021	£360	£444	-18.9%	£381	-5.5%	£317	13.4%
2020	£385	-	-	£397	-3.0%	£331	16.4%
2019	£350	£380	-7.9%	£322	8.8%	£268	30.5%
2018	£440	£492	-10.6%	£431	2.1%	£359	22.5%
2017	£298	£430	-30.7%	£367	-18.7%	£306	-2.5%
2016	£445	£500	-11.0%	£426	4.4%	£353	25.9%
2015	£445	£370	20.3%	£328	35.8%	£273	63.0%
2014	£384	£290	32.4%	£255	50.4%	£212	81.0%
2013	£350	£285	22.8%	£268	30.5%	£223	56.6%
2012	£543	£330	64.5%	£306	77.4%	£255	112.9%
2011	£500	£360	38.9%	£325	54.0%	£271	84.8%
2010	£700	£690	1.4%	£635	10.2%	£529	32.2%
2009	£825	£645	27.9%	£556	48.3%	£465	77.3%
2008	£525	£260	101.9%	£230	128.2%	£193	171.4%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
2023	€32	€38	-14.8%	€32	neg.	€27	20.4%
2022	€44	€52	-15.4%	-	-	-	20.470
	-						10.10/
2021	€36	€43	-17.0%	€37	-3.2%	€31	16.1%
2020	€38	-	-	€38	0.3%	€32	20.3%
2019	€35	€35	-1.2%	€30	16.7%	€25	40.0%
2018	€44	€47	-5.5%	€41	7.8%	€34	29.4%
2017	€30	€41	-27.0%	€35	-14.4%	€29	2.8%
2016	€44	€48	-7.5%	€41	8.5%	€34	30.9%
2015	€44	€39	13.3%	€35	27.9%	€29	53.4%
2014	€38	€33	14.6%	€30	30.2%	€24	56.7%
2013	€35	€29	19.3%	€28	26.8%	€23	52.2%
2012	€54	€32	67.9%	€30	81.0%	€25	117.2%
2011	€50	€37	34.2%	€34	48.8%	€28	78.6%
2010	€70	€65	7.4%	€60	16.7%	€50	40.0%
2009	€82	€64	29.4%	€55	50.0%	€46	79.3%
2008	€52	€25	111.1%	€22	138.6%	€18	183.8%

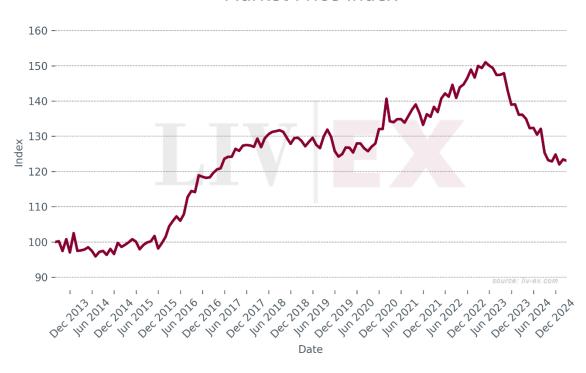


### Château Palmer

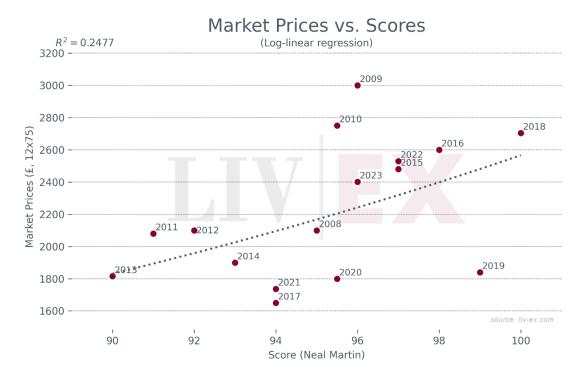
- Since January 2024, Palmer has accounted for 0.62% of all trade value. This makes it the 29th most-traded brand.
- 2016 is its top-traded vintage by value, accounting for 55.8% more of total Palmer trade value than the next top-traded vintage (2017).
- Ranked no.40 in the <u>2024 Power 100</u>, down 14 places on 2023.
   Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	20.6%	9.9%	54.4%	15.1%
Past year share (%)	17.2%	43.3%	26.4%	13.0%



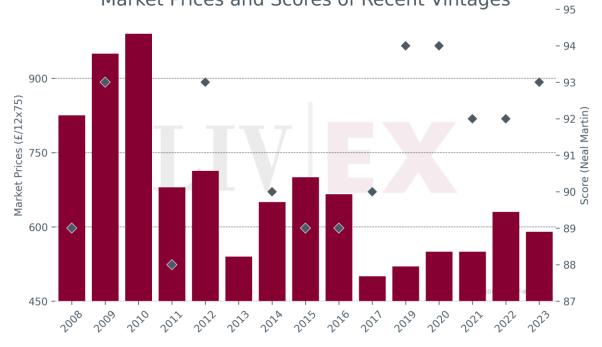
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£2,401	£2,880	-16.6%	£2,452	-2.1%	£2,044	17.5%
2022	£2,530	£3,578	-29.3%	£3,062	-17.4%	£2,543	-0.5%
2021	£1,736	£2,844	-39.0%	£2,458	-29.4%	£2,048	-15.2%
2020	£1,800	£2,880	-37.5%	£2,480	-27.4%	£2,066	-12.9%
2019	£1,840	£1,998	-7.9%	£1,727	6.5%	£1,448	27.1%
2018	£2,704	£2,892	-6.5%	£2,536	6.6%	£2,113	28.0%
2017	£1,650	£2,350	-29.8%	£2,023	-18.4%	£1,686	-2.1%
2016	£2,600	£2,880	-9.7%	£2,495	4.2%	£2,079	25.1%
2015	£2,480	£2,200	12.7%	£1,977	25.4%	£1,648	50.5%
2014	£1,900	£1,500	26.7%	£1,385	37.2%	£1,169	62.6%
2013	£1,815	£1,650	10.0%	£1,458	24.5%	£1,215	49.4%
2012	£2,100	£1,710	22.8%	£1,530	37.2%	£1,275	64.7%
2011	£2,080	£1,700	22.4%	£1,565	32.9%	£1,333	56.0%
2010	£2,750	£2,400	14.6%	£2,276	20.8%	£1,853	48.4%
2009	£3,000	£2,400	25.0%	£2,175	37.9%	£1,771	69.4%
2008	£2,100	£990	112.1%	£889	136.3%	£784	167.8%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€240	€282	-14.8%	€240	0.0%	€200	20.0%
2022	€253	€345	-26.6%	€295	-14.2%	€245	3.3%
2021	€174	€278	-37.5%	€240	-27.7%	€200	-13.2%
2020	€180	€279	-35.4%	€240	-25.0%	€200	-10.0%
2019	€184	€186	-1.2%	€161	14.3%	€135	36.3%
2018	€270	€274	-1.2%	€240	12.7%	€200	35.2%
2017	€165	€223	-26.0%	€192	-14.1%	€160	3.1%
2016	€260	€277	-6.2%	€240	8.3%	€200	30.0%
2015	€248	€234	6.1%	€210	18.1%	€175	41.7%
2014	€190	€173	9.7%	€160	18.8%	€135	40.7%
2013	€182	€170	6.9%	€150	21.0%	€125	45.2%
2012	€210	€168	25.3%	€150	40.0%	€125	68.0%
2011	€208	€176	18.2%	€162	28.4%	€138	50.7%
2010	€275	€227	21.3%	€215	27.9%	€175	57.1%
2009	€300	€237	26.5%	€215	39.5%	€175	71.4%
2008	€210	€95	121.8%	€85	147.1%	€75	180.0%

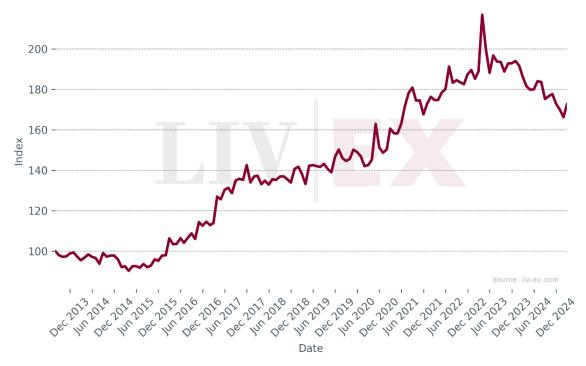


### Château Palmer, Alter Ego

Since January 2024, Alter Ego has accounted for 0.06% of all trade value.
 Market Prices and Scores of Recent Vintages



#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	17.1%	11.5%	71.4%	0.0%
Past year share (%)	9.5%	17.6%	71.1%	1.8%



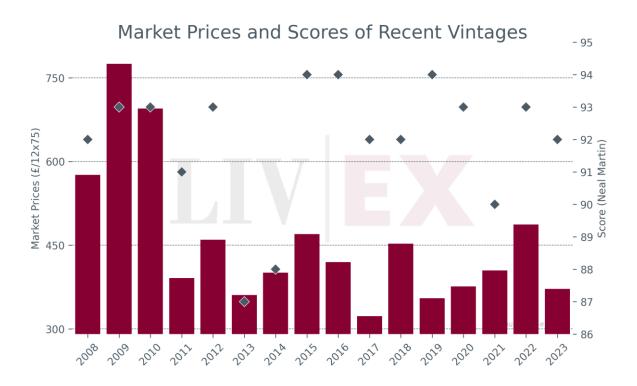
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£590	-	-	£603	-2.1%	£501	17.8%
2022	£630	£804	-21.6%	£685	-8.0%	£571	10.4%
2021	£549	£660	-16.8%	£568	-3.4%	£474	15.9%
2020	£550	£606	-9.2%	£522	5.4%	£435	26.5%
2019	£520	£540	-3.7%	£467	11.4%	£392	32.8%
2017	£500	£585	-14.5%	£506	-1.1%	£422	18.6%
2016	£666	£560	18.9%	£509	30.8%	£426	56.3%
2015	£752	£474	58.6%	£414	81.5%	£344	118.8%
2014	£650	£370	75.7%	£333	95.0%	£277	134.6%
2013	£540	£396	36.4%	£350	54.4%	£292	85.2%
2012	£713	£420	69.8%	£383	86.4%	£316	125.4%
2011	£680	£420	61.9%	£382	78.2%	£324	110.1%
2010	£990	£490	102.0%	-	-	-	-
2009	£1,074	£390	175.4%	£344	212.2%	-	-
2008	£825	£285	189.5%	£241	243.0%	-	-

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€59	-	-	€59	0.0%	€49	20.4%
2022	€63	€77	-18.7%	€66	-4.5%	€55	14.5%
2021	€55	€64	-14.8%	€56	-1.1%	€46	18.7%
2020	€55	€59	-6.2%	€50	8.9%	€42	30.7%
2019	€52	€50	3.3%	€44	19.5%	€36	42.5%
2017	€50	€56	-9.9%	€48	4.2%	€40	25.0%
2016	€67	€54	23.6%	€49	35.9%	€41	62.4%
2015	€75	€50	49.4%	€44	70.9%	€36	106.0%
2014	€65	€43	52.1%	€38	68.8%	€32	103.1%
2013	€54	€41	32.5%	€36	50.0%	€30	80.0%
2012	€71	€41	73.2%	€38	90.1%	€31	130.0%
2011	€68	€43	56.4%	€40	72.2%	€34	103.0%
2010	€99	€46	113.9%	-	-	-	-
2009	€107	€39	178.6%	€34	215.9%	-	-
2008	€82	€27	202.7%	€23	258.7%	-	-

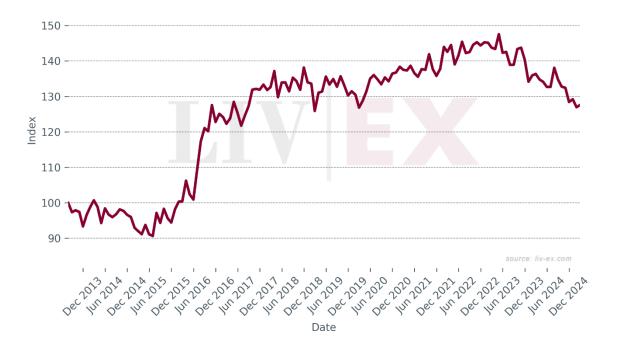


### Château d'Issan

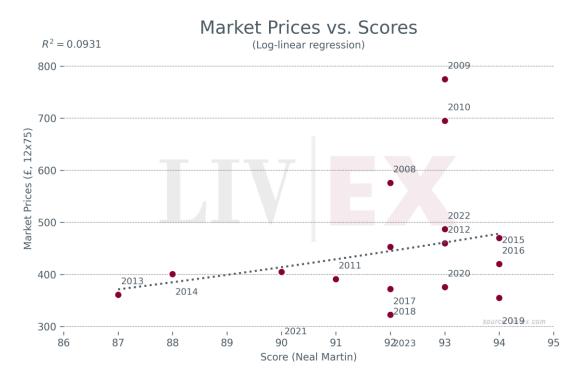
• Since January 2024 d'Issan has accounted for 0.03% of all trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	51.1%	48.9%	0.0%	0.0%
Past year share (%)	23.5%	45.7%	23.6%	7.2%



Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£372	£450	-17.3%	£380	-2.1%	£317	17.4%
2022	£475	£612	-22.4%	£529	-10.3%	£441	7.7%
2021	£399	£503	-20.7%	£430	-7.2%	£358	11.3%
2020	£376	£506	-25.7%	£434	-13.4%	£362	4.0%
2019	£355	£438	-18.9%	£373	-4.9%	£204	74.2%
2018	£441	£564	-21.8%	£482	-8.5%	£402	9.8%
2017	£323	£515	-37.3%	£443	-27.0%	£369	-12.4%
2016	£420	£570	-26.3%	£486	-13.7%	£405	3.6%
<u>2015</u>	£470	£420	11.9%	£373	26.0%	£320	46.8%
2014	£441	£295	49.5%	£260	69.8%	-	-
2013	£370	£300	23.3%	£258	43.7%	£214	73.1%
2012	£460	£295	55.9%	£286	61.0%	£235	96.0%
2011	£391	£342	14.3%	£309	26.5%	£251	55.7%
2010	£695	£540	28.7%	£508	36.8%	£423	64.1%
2009	£775	£450	72.2%	£401	93.4%	£334	132.1%
2008	£576	£260	121.5%	£226	155.0%	£188	206.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€37	€44	-15.5%	€37	0.0%	€31	20.0%
2022	€48	€59	-19.4%	€51	-6.9%	€42	11.8%
2021	€40	€49	-18.8%	€42	-5.0%	€35	14.0%
2020	€38	€49	-23.2%	€42	-10.5%	€35	7.4%
2019	€36	€41	-13.1%	€35	2.0%	€19	86.8%
2018	€44	€53	-17.4%	€46	-3.3%	€38	16.1%
2017	€32	€49	-33.9%	€42	-23.1%	€35	-7.7%
2016	€42	€55	-23.4%	€47	-10.3%	€39	7.7%
2015	€47	€45	5.4%	€40	18.7%	€34	38.2%
2014	€44	€34	29.4%	€30	47.0%	-	-
2013	€37	€31	19.8%	€26	39.6%	€22	68.2%
2012	€46	€29	59.1%	€28	64.3%	€23	100.0%
2011	€39	€35	10.4%	€32	22.2%	€26	50.4%
2010	€70	€51	36.2%	€48	44.8%	€40	73.8%
2009	€78	€44	74.2%	€40	95.7%	€33	134.8%
2008	€58	€25	131.7%	€22	166.7%	€18	220.0%



# **Fourth Growths**

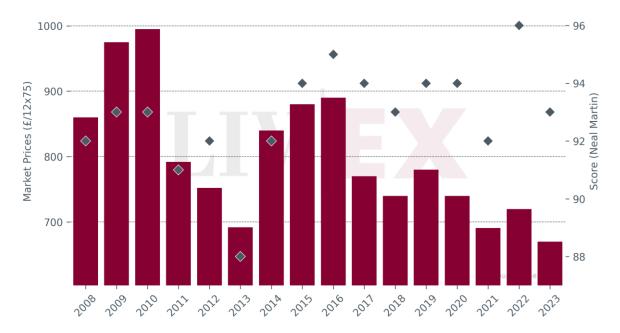
Château Beychevelle	133
Château Branaire-Ducru	136
Château Brane-Cantenac	139
Château Duhart-Milon	142
Château Lafon-Rochet	145
Château Saint-Pierre	148
Château Talbot	151



### Château Beychevelle

- Since January 2024, Beychevelle has accounted for 0.43% of all trade value. This makes it the 43rd top-traded brand.
- <u>2021</u> is its top-traded vintage by value, having traded 7.5x as much as the second-top traded vintage (2019).

#### Market Prices and Scores of Recent Vintages

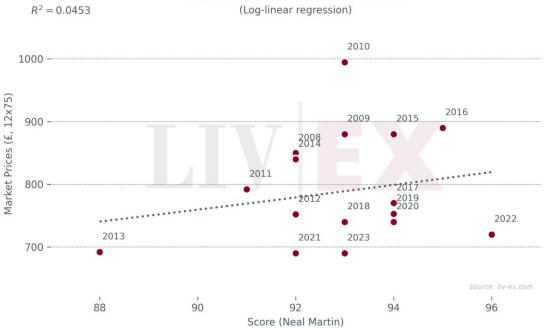


Market Price Index





# Market Prices vs. Scores (Log-linear regression)



	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	12.9%	82.8%	4.3%
Past year share (%)	0.9%	23.5%	65.3%	10.2%



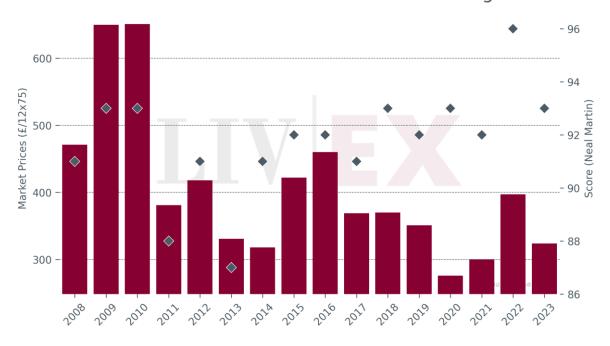
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£670	£720	-6.9%	£613	9.3%	£511	31.1%
2022	£720	£840	-14.3%	£701	2.8%	£584	23.2%
2021	£690	£706	-2.3%	£590	17.0%	£492	40.4%
2020	£740	£695	6.5%	£595	24.3%	£496	49.2%
2019	£780	£658	18.5%	£566	37.7%	£472	65.3%
2018	£740	£720	2.8%	£634	16.7%	£528	40.1%
2017	£770	£650	18.5%	£556	38.4%	£464	66.1%
2016	£890	£678	31.3%	£588	51.3%	£489	82.2%
2015	£880	£535	64.5%	£475	85.4%	£395	122.5%
2014	£840	£415	102.4%	£374	124.6%	£312	169.5%
2013	£692	£420	64.8%	£373	85.5%	£311	122.5%
2012	£752	£465	61.7%	£392	91.9%	£347	116.8%
2011	£792	£490	61.6%	£440	80.2%	£367	115.7%
2010	£995	£660	50.8%	£572	74.1%	£476	108.9%
2009	£975	£575	69.6%	£445	119.0%	£369	164.0%
2008	£850	£249	241.4%	£225	278.1%	£188	351.6%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€67	€70	-4.9%	€60	11.7%	€50	34.0%
2022	€72	€81	-11.0%	€68	6.7%	€56	27.9%
2021	€69	€69	0.1%	€58	19.8%	€48	43.8%
2020	€74	€67	10.0%	€58	28.5%	€48	54.2%
2019	€78	€61	27.2%	€53	47.7%	€44	77.3%
2018	€74	€68	8.6%	€60	23.3%	€50	48.0%
2017	€77	€62	24.8%	€53	45.8%	€44	75.0%
2016	€89	€65	36.4%	€57	57.2%	€47	89.4%
2015	€88	€57	54.9%	€50	74.6%	€42	109.5%
2014	€84	€48	75.2%	€43	94.4%	€36	133.3%
2013	€69	€43	60.1%	€38	80.2%	€32	116.3%
2012	€75	€46	65.0%	€38	95.8%	€34	121.2%
2011	€79	€51	56.2%	€46	74.1%	€38	108.4%
2010	€100	€62	59.6%	€54	84.3%	€45	121.1%
2009	€98	€57	71.6%	€44	121.6%	€36	167.1%
2008	€85	€24	257.0%	€22	295.3%	€18	372.2%

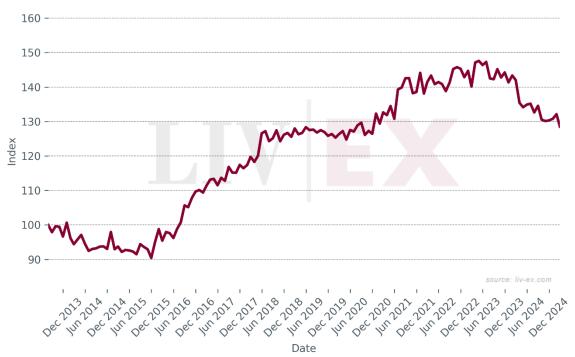


### Château Branaire-Ducru

Since January 2024, Branaire-Ducru has accounted for 0.05% of all trade value.
 Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	47.3%	52.7%	0.0%	0.0%
Past year share (%)	23.8%	36.7%	21.9%	17.6%



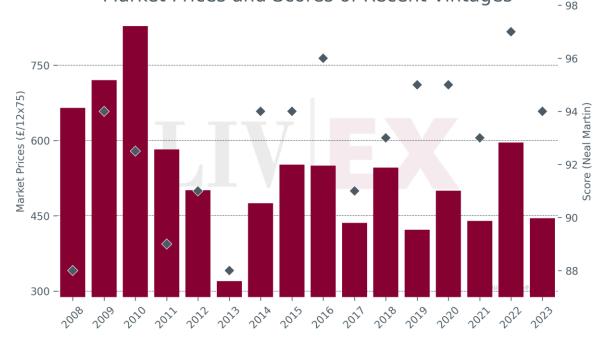
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£324	£386	-16.1%	£331	-2.1%	£276	17.4%
2022	£397	£474	-16.2%	£411	-3.4%	£343	15.9%
2021	£300	£371	-19.1%	£320	-6.1%	£266	12.7%
2020	£276	£372	-25.8%	£322	-14.4%	£269	2.7%
2019	£349	£348	0.3%	£302	15.4%	£252	38.5%
2018	£370	£462	-19.9%	£406	-8.8%	£338	9.4%
2017	£369	£411	-10.2%	£354	4.2%	£295	25.1%
<u>2016</u>	£460	£465	-1.1%	£412	11.8%	£343	34.1%
<u>2015</u>	£422	£395	6.8%	£350	20.5%	£292	44.6%
2014	£318	£290	9.7%	£255	24.9%	£212	49.9%
2013	£331	£275	20.4%	£242	36.8%	£202	64.2%
2012	£418	£320	30.6%	£291	43.8%	£242	72.5%
<u>2011</u>	£381	£318	19.8%	£301	26.4%	£301	26.4%
2010	£651	£540	20.6%	£508	28.1%	£487	33.7%
2009	£650	£495	31.3%	£437	48.7%	£364	78.5%
2008	£471	£275	71.3%	£235	100.2%	£197	139.6%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€32	€38	-14.2%	€32	0.0%	€27	20.0%
2022	€40	€46	-13.1%	€40	0.3%	€33	20.3%
2021	€30	€36	-17.2%	€31	-3.8%	€26	15.4%
2020	€28	€36	-23.3%	€31	-11.5%	€26	6.2%
2019	€35	€32	7.6%	€28	23.8%	€24	48.5%
2018	€37	€44	-15.4%	€38	-3.6%	€32	15.6%
2017	€37	€39	-5.4%	€34	9.8%	€28	31.8%
2016	€46	€45	2.8%	€40	16.2%	€33	39.4%
2015	€42	€42	0.6%	€37	13.4%	€31	36.1%
2014	€32	€33	-5.1%	€29	8.2%	€24	29.8%
<u>2013</u>	€33	€28	17.0%	€25	32.9%	€21	59.5%
2012	€42	€31	33.3%	€28	46.7%	€24	76.0%
2011	€38	€33	15.7%	€31	22.1%	€31	22.1%
2010	€65	€51	27.6%	€48	35.6%	€46	41.5%
2009	€65	€49	32.9%	€43	50.5%	€36	80.6%
2008	€47	€26	79.1%	€22	109.3%	€19	150.5%



### Château Brane-Cantenac

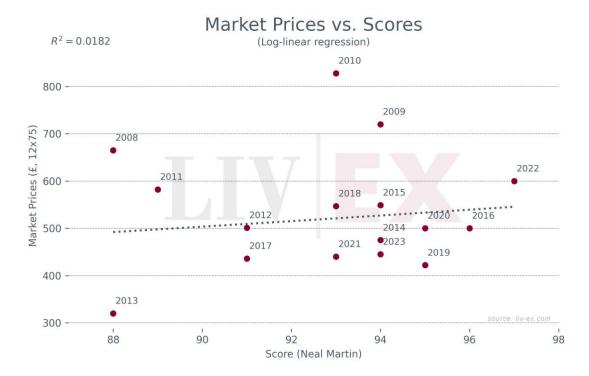
Since January 2024, Brane-Cantenac has accounted for 0.07% of all trade value.
 Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	58.4%	17.5%	15.6%	8.5%
Past year share (%)	29.4%	26.2%	37.2%	7.2%



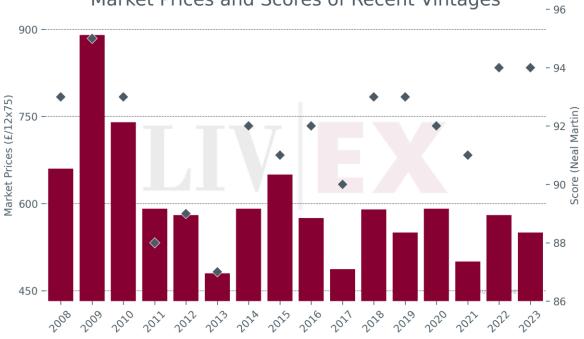
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£445	£534	-16.7%	£455	-2.1%	£379	17.4%
2022	£600	£720	-16.7%	£623	-3.7%	£519	15.6%
2021	£440	£564	-22.0%	£481	-8.6%	£401	9.6%
2020	£500	£600	-16.7%	£496	0.8%	£413	21.0%
2019	£422	£498	-15.3%	£425	-0.7%	£354	19.2%
2018	£546	£622	-12.2%	£533	2.5%	£444	23.0%
2017	£436	£576	-24.3%	£493	-11.6%	£411	6.1%
2016	£550	£630	-12.7%	£536	2.5%	£447	23.1%
2015	£549	£460	19.3%	£419	31.0%	£348	57.6%
2014	£475	£310	53.2%	£273	74.2%	£225	111.0%
2013	£320	£295	8.5%	£262	22.0%	£219	46.4%
2012	£501	£325	54.2%	£294	70.5%	£245	104.6%
2011	£582	£330	76.4%	£301	93.1%	£301	93.1%
2010	£828	£600	38.0%	£572	44.8%	£476	73.8%
2009	£720	£500	44.0%	£437	64.7%	£364	97.7%
2008	£665	£260	155.8%	£225	195.8%	£188	253.3%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€44	€52	-14.8%	€44	0.0%	€37	19.9%
2022	€60	€69	-13.5%	€60	0.0%	€50	20.0%
2021	€44	€55	-20.1%	€47	-6.4%	€39	12.2%
2020	€50	€58	-13.9%	€48	4.2%	€40	25.0%
2019	€42	€46	-9.1%	€40	6.6%	€33	27.9%
2018	€55	€59	-7.2%	€50	8.3%	€42	30.0%
2017	€44	€55	-20.2%	€47	-6.8%	€39	11.8%
2016	€55	€61	-9.3%	€52	6.6%	€43	27.9%
2015	€55	€49	12.4%	€44	23.4%	€37	48.4%
2014	€48	€36	32.7%	€32	50.8%	€26	82.7%
2013	€32	€30	5.4%	€27	18.5%	€22	42.2%
2012	€50	€32	57.3%	€29	74.0%	€24	108.8%
2011	€58	€34	70.4%	€31	86.5%	€31	86.5%
2010	€83	€57	46.1%	€54	53.3%	€45	84.0%
2009	€72	€49	45.7%	€43	66.7%	€36	100.0%
2008	€66	€25	167.4%	€22	209.3%	€18	269.4%

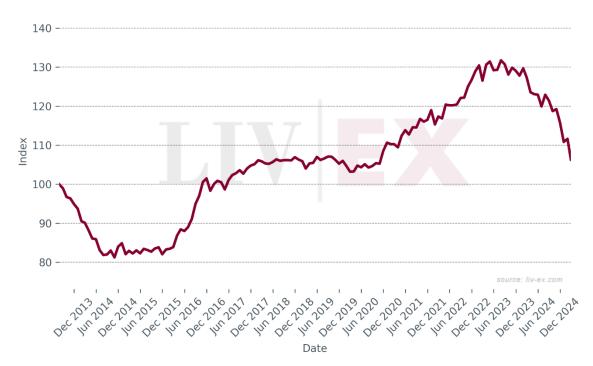


### Château Duhart-Milon

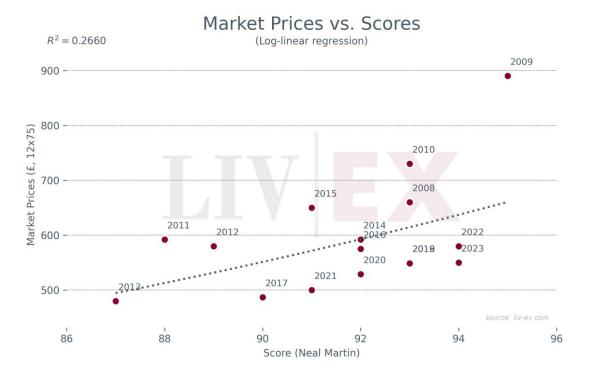
Since January 2024 Duhart-Milon has accounted for 0.10% of all trade value.
 Market Prices and Scores of Recent Vintages



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	14.7%	10.5%	0.0%	74.8%
Past year share (%)	19.0%	17.7%	40.7%	22.7%



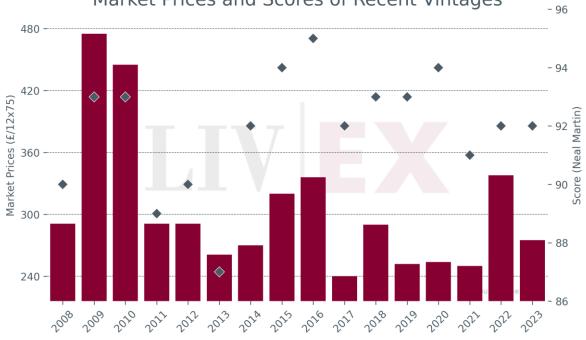
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£550	£684	-19.6%	£562	-2.1%	£460	19.6%
2022	£580	£756	-23.3%	£623	-6.9%	£519	11.8%
2021	£500	£672	-25.6%	£563	-11.2%	£461	8.5%
2020	£529	£684	-22.7%	£568	-6.9%	£465	13.8%
2019	£549	£624	-12.0%	£515	6.6%	£429	28.0%
2018	£549	£655	-16.2%	£581	-5.5%	£475	15.5%
2017	£487	£565	-13.8%	£506	-3.7%	£422	15.5%
2016	£575	£640	-10.2%	£572	0.6%	£468	22.9%
2015	£650	£510	27.5%	£452	43.8%	£377	72.6%
2014	£591	£425	39.1%	£364	62.5%	£303	95.0%
2013	£480	£478	0.4%	£466	2.9%	£389	23.5%
2012	£580	£575	0.9%	£541	7.3%	£459	26.3%
2011	£591	£640	-7.7%	£551	7.3%	£483	22.4%
2010	£730	£1,000	-27.0%	£699	4.5%	£582	25.4%
2009	£890	£800	11.2%	£384	131.5%	£304	193.2%
2008	£660	£255	158.8%	£230	186.9%	£188	250.7%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€55	€67	-17.8%	€55	0.0%	€45	22.2%
2022	€58	€73	-20.4%	€60	-3.3%	€50	16.0%
2021	€50	€66	-23.8%	€55	-9.1%	€45	11.1%
2020	€53	€66	-20.1%	€55	-3.8%	€45	17.6%
2019	€55	€58	-5.6%	€48	14.4%	€40	37.2%
2018	€55	€62	-11.4%	€55	-0.2%	€45	22.0%
2017	€49	€54	-9.2%	€48	1.5%	€40	21.8%
2016	€58	€62	-6.6%	€55	4.5%	€45	27.8%
2015	€65	€54	20.0%	€48	35.4%	€40	62.5%
2014	€59	€49	20.4%	€42	40.7%	€35	68.9%
2013	€48	€49	-2.4%	€48	0.0%	€40	20.0%
2012	€58	€56	2.9%	€53	9.4%	€45	28.9%
2011	€59	€66	-10.8%	€57	3.7%	€50	18.2%
2010	€73	€94	-22.7%	€66	10.6%	€55	32.7%
2009	€89	€79	12.6%	€38	134.2%	€30	196.7%
2008	€66	€24	170.6%	€22	200.0%	€18	266.7%

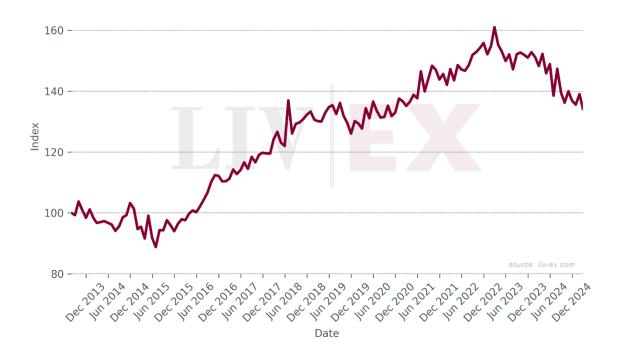


#### Château Lafon-Rochet

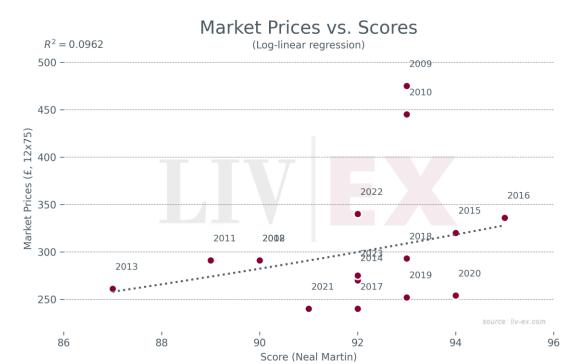
Since January 2024 Lafon-Rochet has accounted for 0.01% of all trade value.
 Market Prices and Scores of Recent Vintages



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	52.9%	26.5%	20.6%	0.0%



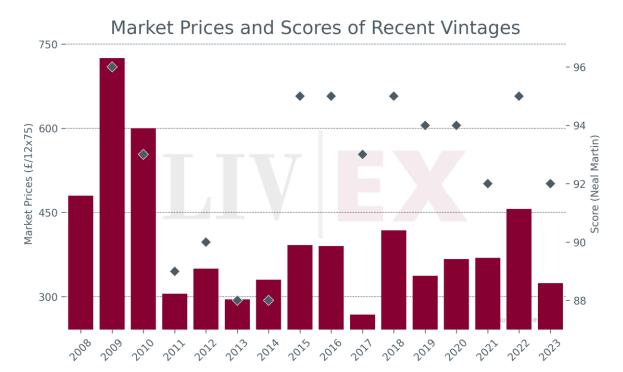
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£275	£330	-16.7%	£281	-2.1%	£234	17.5%
2022	£340	£420	-19.0%	£353	-3.7%	£294	15.7%
2021	£240	£300	-20.0%	£261	-8.1%	£218	10.3%
2020	£254	£325	-21.8%	£269	-5.4%	£224	13.3%
2019	£252	£336	-25.0%	£290	-13.0%	£241	4.4%
2018	£290	£384	-24.5%	£330	-12.0%	£275	5.6%
2017	£240	£360	-33.3%	£316	-24.1%	£263	-8.9%
2016	£336	£408	-17.6%	£349	-3.8%	£291	15.4%
2015	£320	£300	6.7%	£265	20.9%	£217	47.8%
2014	£270	£220	22.7%	£190	41.8%	£156	73.3%
2013	£261	£230	13.5%	£204	27.9%	£170	53.5%
2012	£291	£240	21.2%	£220	32.0%	-	-
<u>2011</u>	£291	£270	7.8%	£237	22.9%	£222	31.0%
2010	£445	£345	29.0%	£314	41.5%	-	-
2009	£475	£340	39.7%	£300	58.1%	-	-
2008	£291	£220	32.3%	£194	49.6%	£162	79.5%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€28	€32	-14.8%	€28	0.0%	€23	20.1%
2022	€34	€40	-16.0%	€34	0.0%	€28	20.1%
2021	€24	€29	-18.1%	€26	-5.9%	€21	12.9%
2020	€25	€31	-19.3%	€26	-2.3%	€22	17.1%
2019	€25	€31	-19.6%	€27	-6.7%	€22	12.0%
2018	€29	€36	-20.2%	€31	-7.1%	€26	11.5%
2017	€24	€34	-29.7%	€30	-20.0%	€25	-4.0%
2016	€34	€39	-14.4%	€34	0.0%	€28	20.0%
2015	€32	€32	0.4%	€28	13.9%	€23	39.1%
2014	€27	€25	6.3%	€22	22.7%	€18	50.0%
2013	€26	€24	10.3%	€21	24.3%	€18	49.1%
2012	€29	€24	23.7%	€22	34.7%	-	-
2011	€29	€28	4.1%	€24	18.8%	€23	26.5%
2010	€44	€33	36.5%	€30	49.8%	-	-
2009	€48	€34	41.3%	€30	59.9%	-	-
2008	€29	€21	38.3%	€19	56.5%	€16	87.7%

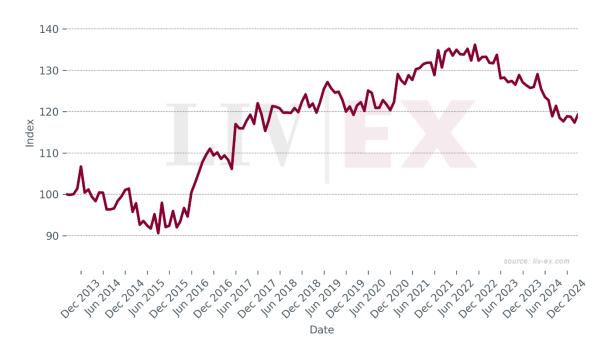


#### Château Saint-Pierre

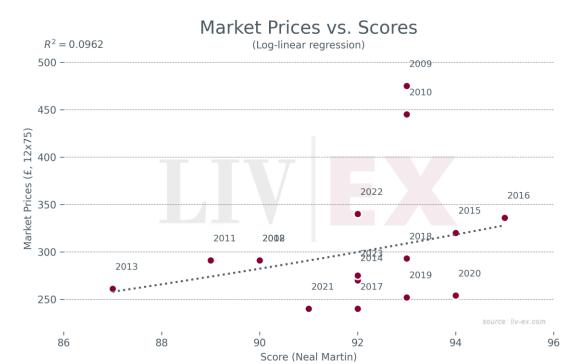
• Since January 2024 Saint-Pierre has accounted for 0.02% of all trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	69.9%	30.1%	0.0%	0.0%
Past year share (%)	52.3%	43.0%	4.7%	0.0%



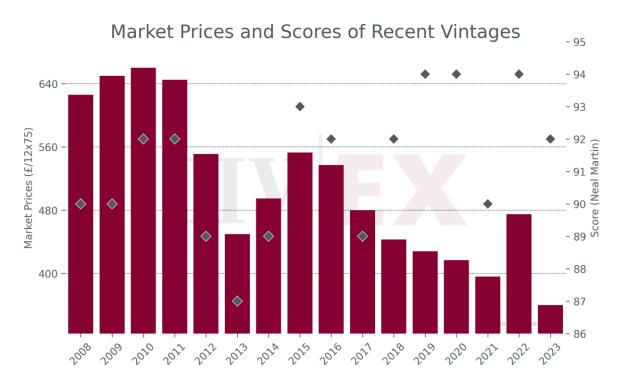
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£324	£410	-21.1%	£331	-2.1%	£276	17.4%
2022	£440	£550	-20.0%	£473	-7.0%	£394	11.6%
2021	£365	£460	-20.7%	£393	-7.2%	£328	11.4%
2020	£367	£462	-20.6%	£397	-7.5%	£331	11.0%
2019	£337	£422	-20.1%	£360	-6.5%	£300	12.2%
2018	£400	£510	-21.6%	£444	-9.9%	£370	8.2%
2017	£268	£396	-32.3%	£405	-33.8%	£337	-20.5%
2016	£390	£545	-28.4%	£474	-17.7%	£395	-1.3%
2015	£392	£420	-6.7%	£379	3.6%	-	-
2014	£330	£305	8.2%	£270	22.2%	£225	46.6%
2013	£294	£300	-2.0%	£267	10.0%	£223	31.5%
2012	£350	£340	2.9%	£312	12.1%	£260	34.5%
2011	£305	£354	-13.8%	£325	-6.0%	£319	-4.3%
2010	£600	£610	-1.6%	£546	9.8%	£455	31.8%
2009	£725	£510	42.2%	£461	57.1%	£384	88.6%
2008	£480	£280	71.4%	£251	91.3%	£209	129.5%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€32	€40	-19.3%	€32	0.0%	€27	20.0%
2022	€44	€53	-17.0%	€46	-3.5%	€38	15.8%
2021	€36	€45	-18.7%	€38	-4.9%	€32	14.1%
2020	€37	€45	-17.9%	€38	-4.4%	€32	14.7%
2019	€34	€39	-14.3%	€34	0.3%	€28	20.4%
2018	€40	€48	-17.1%	€42	-4.8%	€35	14.3%
2017	€27	€38	-28.7%	€38	-30.2%	€32	-16.2%
2016	€39	€52	-25.6%	€46	-14.5%	€38	2.6%
2015	€39	€45	-12.1%	€40	-2.5%	-	-
2014	€33	€35	-6.3%	€31	5.8%	€26	26.9%
2013	€29	€31	-4.8%	€28	6.9%	€23	27.8%
2012	€35	€33	5.0%	€31	14.4%	€26	37.3%
2011	€30	€37	-16.8%	€34	-9.2%	€33	-7.6%
2010	€60	€58	4.1%	€52	16.3%	€43	39.5%
2009	€72	€50	43.8%	€46	59.0%	€38	90.8%
2008	€48	€27	79.3%	€24	100.0%	€20	140.0%



#### Château Talbot

• Since January 2024 Talbot has accounted for 0.08% of all trade value.

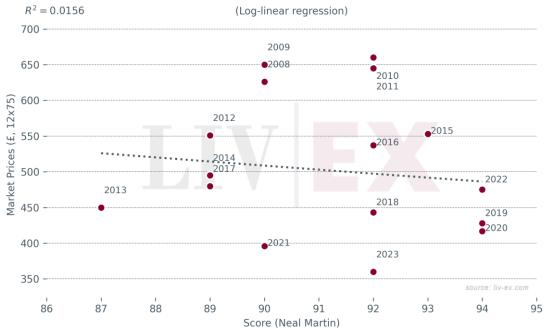


#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	50.7%	49.3%	0.0%
Past year share (%)	7.8%	43.8%	41.1%	7.3%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£360	£462	-22.1%	£368	-2.1%	£307	17.4%
2022	£475	£578	-17.8%	£498	-4.7%	£415	14.4%
2021	£396	£472	-16.1%	£406	-2.4%	£338	17.2%
2020	£417	£480	-13.1%	£409	1.9%	£341	22.3%
2019	£438	£395	10.9%	£360	21.5%	£300	45.8%
2018	£470	£518	-9.3%	£444	5.9%	£370	27.1%
2017	£480	£456	5.3%	£392	22.4%	£327	46.9%
2016	£537	£492	9.1%	£437	23.0%	£364	47.6%
2015	£553	£400	38.2%	£362	52.9%	£301	83.5%
2014	£495	£290	70.7%	£255	93.8%	£212	133.4%
2013	£449	£290	54.8%	£257	75.0%	£214	110.0%
2012	£551	£300	83.7%	£269	104.6%	£224	145.5%
2011	£645	£280	130.4%	£255	152.9%	£217	196.7%
2010	£660	£440	50.0%	£419	57.4%	£349	88.9%
2009	£650	£395	64.6%	£364	78.5%	£304	114.2%
2008	£626	£240	160.8%	£213	193.5%	£178	252.2%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€36	€45	-20.4%	€36	0.0%	€30	20.0%
2022	€48	€56	-14.7%	€48	-1.0%	€40	18.8%
2021	€40	€46	-14.1%	€40	0.0%	€33	20.0%
2020	€42	€46	-10.2%	€40	5.3%	€33	26.4%
2019	€44	€37	18.9%	€34	30.4%	€28	56.4%
2018	€47	€49	-4.1%	€42	11.9%	€35	34.3%
2017	€48	€43	10.9%	€37	29.0%	€31	54.8%
2016	€54	€47	13.4%	€42	27.9%	€35	53.4%
2015	€55	€42	30.2%	€38	44.0%	€32	72.8%
2014	€50	€33	47.8%	€30	67.8%	€24	102.0%
2013	€45	€30	50.4%	€26	70.1%	€22	104.1%
2012	€55	€29	87.4%	€26	108.7%	€22	150.5%
2011	€64	€29	122.5%	€26	144.3%	€22	186.7%
2010	€66	€42	58.8%	€40	66.7%	€33	100.0%
2009	€65	€39	66.5%	€36	80.6%	€30	116.7%
2008	€63	€23	172.7%	€20	206.9%	€17	268.2%



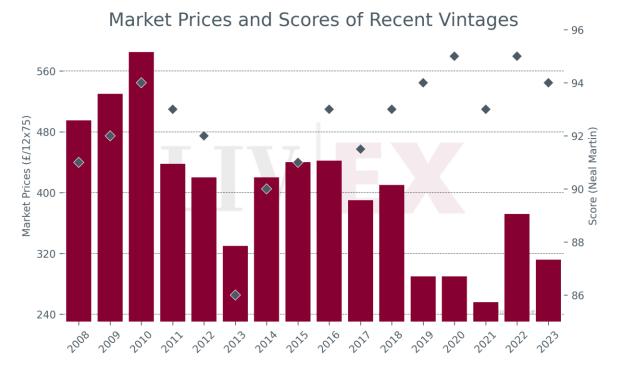
# **Fifth Growths**

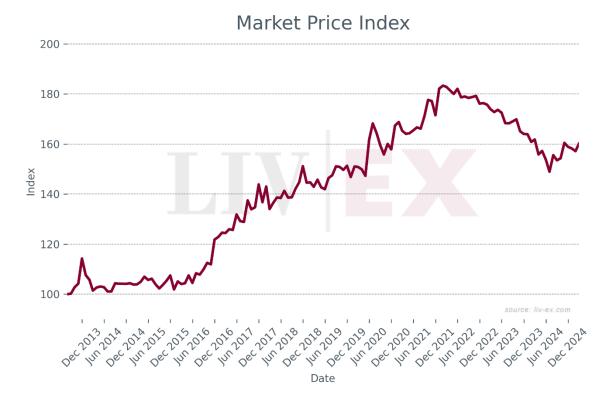
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#### Château Batailley

• Since January 2024, Batailley has accounted for 0.02% of all trade value.









	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	26.2%	0.0%	73.8%
Past year share (%)	18.3%	52.9%	10.2%	18.5%



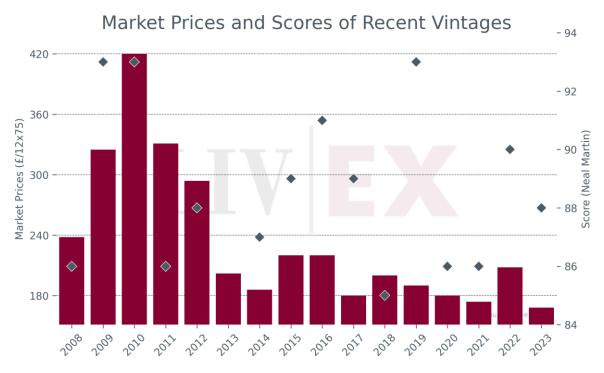
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£312	£324	-3.7%	£266	17.4%	£220	42.0%
2022	£372	£372	0.0%	£306	21.5%	£254	46.3%
2021	£256	£330	-22.4%	£271	-5.7%	£226	13.1%
2020	£290	£336	-13.7%	£274	5.9%	£228	27.1%
2019	£290	£336	-13.7%	£274	6.0%	£228	26.9%
2018	£410	£408	0.5%	£338	21.3%	£281	45.9%
2017	£390	£393	-0.8%	£319	22.1%	-	-
2016	£441	£414	6.5%	£353	24.8%	-	-
2015	£440	£354	24.3%	£301	46.0%	-	-
2014	£420	£250	68.0%	£186	125.6%	-	-
2013	£330	£240	37.5%	£204	61.7%	-	-
2012	£420	£249	68.7%	£230	83.0%	-	-
2011	£438	£250	75.2%	£213	106.1%	-	-
2010	£600	£300	100.0%	£254	136.2%	-	-
2009	£530	£264	100.8%	£207	155.5%	-	-
2008	£495	£185	167.6%	£157	215.6%	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€31	€32	-1.6%	€26	20.0%	€22	45.1%
2022	€37	€36	3.8%	€30	26.1%	€24	51.8%
2021	€26	€32	-20.6%	€26	-3.4%	€22	15.8%
2020	€29	€33	-10.8%	€26	9.4%	€22	31.3%
2019	€29	€31	-7.4%	€26	13.7%	€21	36.2%
2018	€41	€39	6.2%	€32	28.1%	€27	54.1%
2017	€39	€37	4.6%	€30	28.7%	-	-
2016	€44	€40	10.7%	€34	29.7%	-	-
2015	€44	€38	17.0%	€32	37.5%	-	-
2014	€42	€29	45.4%	€22	95.3%	-	-
2013	€33	€25	33.6%	€21	57.1%	-	-
2012	€42	€24	72.1%	€22	86.7%	-	-
2011	€44	€26	69.3%	€22	99.1%	-	-
2010	€60	€28	111.7%	€24	150.0%	-	-
2009	€53	€26	103.1%	€20	158.5%	-	-
2008	€50	€18	179.8%	€15	230.0%	-	-

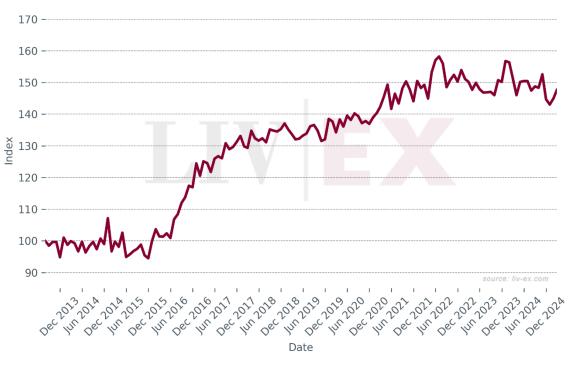


#### Château Cantemerle

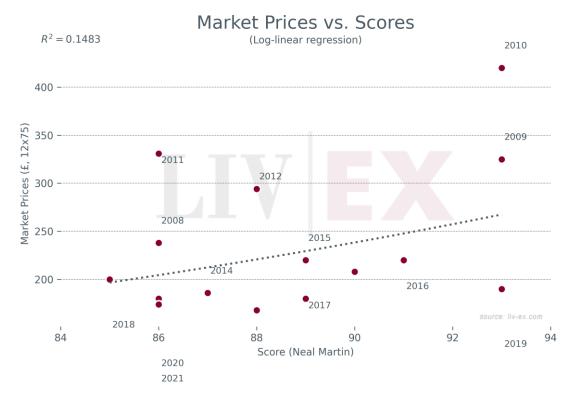
• Since January 2024, Cantemerle has accounted for 0.01% of all trade value.











	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	64.2%	32.0%	3.8%	0.0%



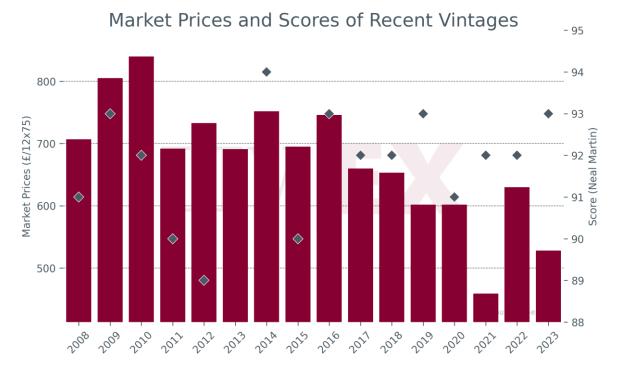
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£168	£198	-15.2%	£172	-2.1%	£143	17.4%
2022	£208	£266	-21.8%	£215	-3.4%	£180	15.8%
2021	£169	£216	-21.8%	£184	-8.3%	£154	10.0%
2020	£180	£218	-17.4%	£186	-3.2%	£155	16.1%
2019	£190	£214	-11.2%	£180	5.4%	£150	26.5%
2018	£200	£246	-18.7%	£216	-7.2%	£180	11.3%
2017	£180	£246	-26.8%	£208	-13.3%	£173	4.2%
2016	£220	£258	-14.7%	£231	-4.7%	£192	14.4%
2015	£220	£210	4.8%	£186	18.0%	£155	41.6%
2014	£185	£170	8.8%	£152	22.1%	£126	47.4%
2013	£202	£190	6.3%	£164	23.0%	£136	48.5%
2012	£294	£200	47.0%	£182	61.9%	£153	92.1%
2011	£331	£210	57.6%	£188	75.7%	£184	80.3%
2010	£420	£239	75.7%	£222	88.9%	£185	126.7%
2009	£325	£235	38.3%	£201	61.4%	£167	94.7%
2008	£238	£170	40.0%	£145	63.7%	£124	91.3%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
2023	€17	€19	-13.3%	€17	neg. 0.0%	€14	20.0%
2022	€21	€26	-18.8%	€21	0.2%	€17	20.2%
2021	€17	€21	-19.9%	€18	-6.1%	€15	12.7%
2020	€18	€21	-14.7%	€18	0.0%	€15	20.0%
2019	€19	€20	-4.8%	€17	13.1%	€14	35.7%
2018	€20	€23	-14.1%	€20	-2.0%	€17	17.6%
2017	€18	€23	-22.9%	€20	-8.6%	€16	9.8%
2016	€22	€25	-11.4%	€22	-0.9%	€18	18.9%
2015	€22	€22	-1.4%	€20	11.1%	€16	33.3%
2014	€18	€20	-5.8%	€18	5.7%	€14	27.6%
2013	€20	€20	3.3%	€17	19.5%	€14	44.3%
2012	€29	€20	50.0%	€18	65.2%	€15	96.0%
2011	€33	€22	52.3%	€20	69.7%	€19	74.2%
2010	€42	€23	86.0%	€21	100.0%	€18	140.0%
2009	€32	€23	39.9%	€20	63.3%	€16	97.0%
2008	€24	€16	46.4%	€14	71.2%	€12	100.0%

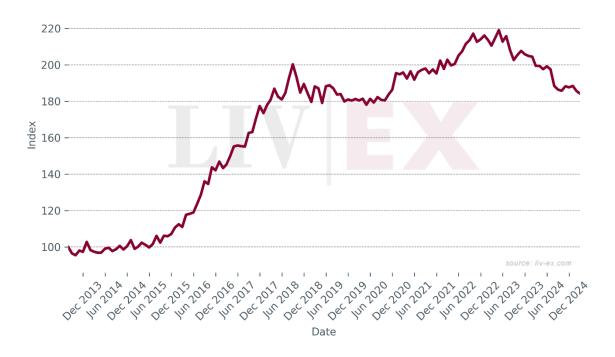


#### Château Clerc Milon

• Since January 2024, Clerc Milon has accounted for 0.07% of all trade value.



Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	0.0%	56.1%	43.9%
Past year share (%)	3.8%	14.7%	45.9%	35.6%



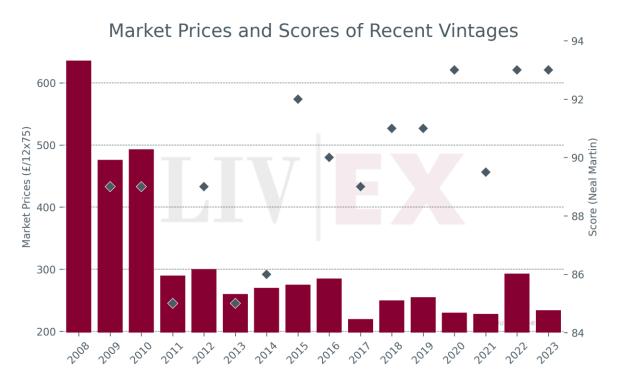
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£528	£660	-20.0%	£540	-2.1%	£450	17.4%
2022	£630	£792	-20.5%	£673	-6.3%	£560	12.4%
2021	£459	£684	-32.9%	£578	-20.5%	£481	-4.6%
2020	£599	£670	-10.6%	£583	2.8%	£486	23.3%
2019	£602	£624	-3.5%	£515	16.9%	£429	40.3%
2018	£653	£732	-10.8%	£634	3.0%	£528	23.6%
2017	£660	£624	5.8%	£531	24.3%	£443	49.1%
<u>2016</u>	£746	£600	24.3%	£524	42.4%	£437	70.9%
<u>2015</u>	£695	£480	44.8%	£405	71.6%	£339	105.0%
<u>2014</u>	£752	£324	132.1%	£291	158.5%	£242	210.2%
2013	£691	£330	109.4%	£292	137.0%	£243	184.4%
2012	£727	£340	113.8%	£316	129.9%	£265	174.1%
<u>2011</u>	£692	£378	83.1%	£348	99.0%	£290	138.8%
2010	£840	£530	58.5%	£508	65.3%	£423	98.4%
2009	£805	£400	101.2%	£364	121.0%	£304	165.2%
<u>2008</u>	£702	£240	192.5%	£226	210.8%	£188	273.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€53	€65	-18.3%	€53	0.0%	€44	20.0%
2022	€63	€76	-17.4%	€65	-2.8%	€54	16.7%
2021	€46	€67	-31.3%	€56	-18.6%	€47	-2.3%
2020	€60	€65	-7.6%	€56	6.2%	€47	27.4%
2019	€60	€58	3.5%	€48	25.4%	€40	50.5%
2018	€65	€69	-5.7%	€60	8.8%	€50	30.6%
2017	€66	€59	11.5%	€50	31.0%	€42	57.1%
2016	€75	€58	29.2%	€50	48.0%	€42	77.6%
2015	€70	€51	36.3%	€43	61.6%	€36	93.1%
2014	€75	€37	100.9%	€34	123.8%	€28	168.6%
2013	€69	€34	103.5%	€30	130.3%	€25	176.4%
2012	€73	€33	118.2%	€31	134.5%	€26	179.6%
2011	€69	€39	76.9%	€36	92.2%	€30	130.7%
2010	€84	€50	67.8%	€48	75.0%	€40	110.0%
2009	€80	€40	103.6%	€36	123.6%	€30	168.3%
2008	€70	€23	205.9%	€22	225.0%	€18	290.0%



#### Château Grand-Puy Ducasse

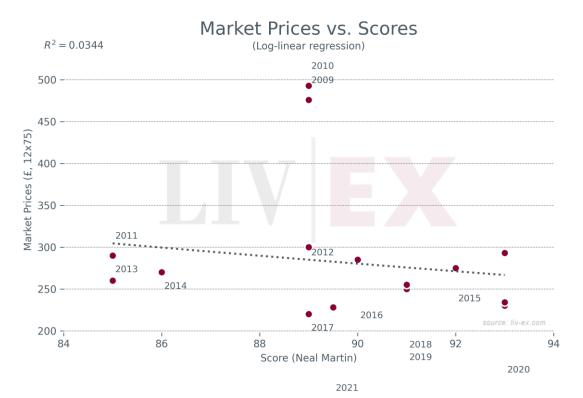
• Since January 2024 Grand-Puy Ducasse has accounted for 0.02% of all trade value.











	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	63.9%	11.7%	7.2%	17.2%



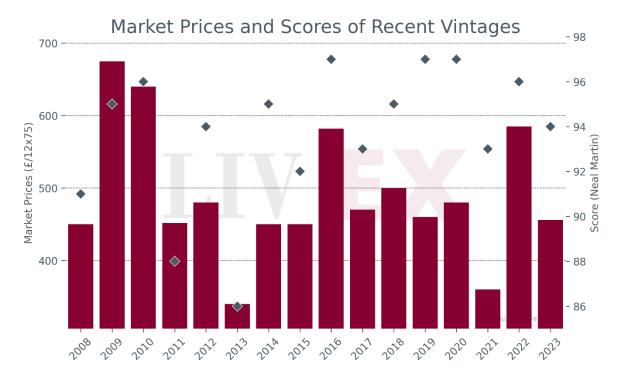
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£234	£288	-18.8%	£239	-2.1%	£199	17.4%
2022	£294	£378	-22.2%	-	-	-	-
2021	£228	£288	-20.8%	£246	-7.2%	£205	11.3%
2020	£230	-	-	£248	-7.2%	-	-
2019	£255	£276	-7.6%	£238	7.1%	£198	28.5%
2018	£250	£326	-23.3%	£279	-10.4%	£232	7.5%
2017	£220	£308	-28.6%	£266	-17.2%	£221	-0.6%
2016	£285	£350	-18.6%	£299	-4.8%	£249	14.2%
2015	£275	£275	0.0%	£243	13.2%	-	-
2014	£270	£215	25.6%	£192	40.5%	£160	68.6%
2013	£260	£229	13.5%	£204	27.4%	£170	52.9%
2012	£300	£275	9.1%	£214	40.0%	£204	47.0%
<u>2011</u>	£290	£285	1.8%	£255	13.7%	£242	20.1%
2010	£493	£320	54.1%	£292	68.7%	-	-
2009	£476	£270	76.3%	£225	111.9%	£187	154.3%
2008	£636	£205	210.2%	£173	268.6%	£144	342.3%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€23	€28	-17.0%	€23	0.0%	€20	20.0%
2022	€29	€36	-19.3%	-	-	-	-
2021	€23	€28	-18.9%	€24	-5.0%	€20	14.0%
2020	€23	-	-	€24	-4.2%	-	-
2019	€26	€26	-0.9%	€22	14.9%	€18	37.8%
2018	€25	€31	-19.0%	€26	-5.3%	€22	13.6%
2017	€22	€29	-24.7%	€25	-12.7%	€21	4.8%
2016	€28	€34	-15.4%	€29	-1.0%	€24	18.8%
2015	€28	€29	-5.8%	€26	6.6%	-	-
2014	€27	€25	8.7%	€22	21.6%	€18	45.9%
2013	€26	€24	10.3%	€21	23.8%	€18	48.6%
2012	€30	€27	11.3%	€21	42.9%	€20	50.0%
2011	€29	€30	-1.7%	€26	9.8%	€25	16.0%
2010	€49	€30	63.1%	€28	78.6%	-	-
2009	€48	€27	78.4%	€22	114.4%	€18	157.3%
2008	€64	€20	224.4%	€16	285.5%	€14	362.5%

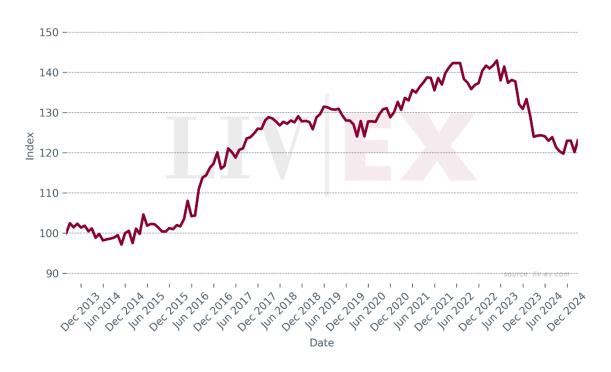


#### Château Grand-Puy-Lacoste

- Since January 2024, Grand-Puy-Lacoste has accounted for 0.13% of all trade value.
- 2009 and 2010 are its top-traded vintages by value, each accounting for 18% of all Grand-Puy-Lacoste trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	31.3%	26.0%	39.4%	3.2%
Past year share (%)	41.5%	23.6%	32.3%	2.5%



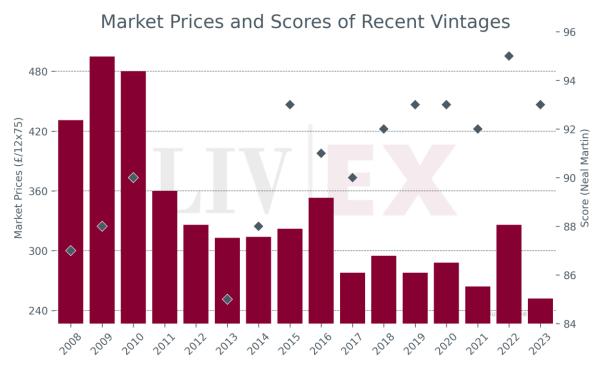
Vintage	Market Price	Ex- London	MP to ex-Lon.	Ex-neg.	MP to ex-neg.	Ex- chât.	MP to ex- chât.
2023	£456	£546	-16.5%	£466	-2.1%	£388	17.4%
2022	£584	£715	-18.3%	£610	-4.3%	£509	14.8%
2021	£360	£600	-40.0%	£516	-30.3%	£430	-16.3%
2020	£480	£608	-21.1%	£521	-7.8%	£434	10.6%
2019	£460	£540	-14.8%	£463	-0.7%	£386	19.1%
2018	£500	£672	-25.6%	£581	-14.0%	£484	3.3%
2017	£470	£648	-27.5%	£556	-15.5%	£464	1.4%
2016	£582	£735	-20.8%	£624	-6.7%	£520	12.0%
2015	£450	£495	-9.1%	£452	-0.4%	£377	19.5%
2014	£450	£375	20.0%	£333	35.0%	£277	62.4%
2013	£340	£350	-2.9%	£303	12.1%	£253	34.6%
2012	£480	£340	41.2%	£318	50.8%	£275	74.2%
2011	£452	£395	14.4%	£371	21.8%	£309	46.2%
2010	£640	£660	-3.0%	£610	5.0%	£508	26.0%
2009	£675	£540	25.0%	£486	39.0%	£405	66.8%
2008	£450	£280	60.7%	£251	79.3%	£209	115.2%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chat.	MP to ex- chat.
2023	€46	€53	-14.7%	€46	0.0%	€38	20.0%
2022	€58	€69	-15.2%	€59	-0.7%	€49	19.2%
2021	€36	€59	-38.6%	€50	-28.6%	€42	-14.3%
2020	€48	€59	-18.4%	€50	-4.8%	€42	14.3%
2019	€46	€50	-8.6%	€43	6.5%	€36	27.8%
2018	€50	€64	-21.4%	€55	-9.1%	€46	9.2%
2017	€47	€61	-23.6%	€53	-11.0%	€44	6.8%
2016	€58	€71	-17.7%	€60	-3.0%	€50	16.4%
2015	€45	€53	-14.4%	€48	-6.2%	€40	12.5%
2014	€45	€43	3.9%	€38	16.9%	€32	40.6%
2013	€34	€36	-5.6%	€31	9.0%	€26	30.8%
2012	€48	€33	44.0%	€31	53.8%	€27	77.8%
2011	€45	€41	10.5%	€38	17.7%	€32	41.3%
<u>2010</u>	€64	€62	2.7%	€58	11.1%	€48	33.3%
2009	€68	€53	26.5%	€48	40.6%	€40	68.8%
2008	€45	€27	68.1%	€24	87.5%	€20	125.0%



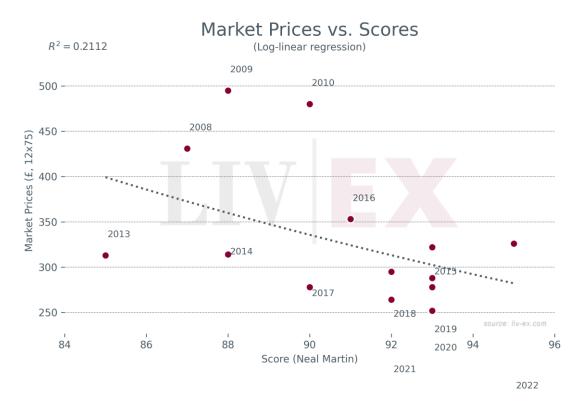
# Château Haut-Bages Liberal

• Since January 2024 Haut-Bages Liberal has accounted for 0.005% of all trade value.









	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	12.5%	24.9%	21.4%	41.2%



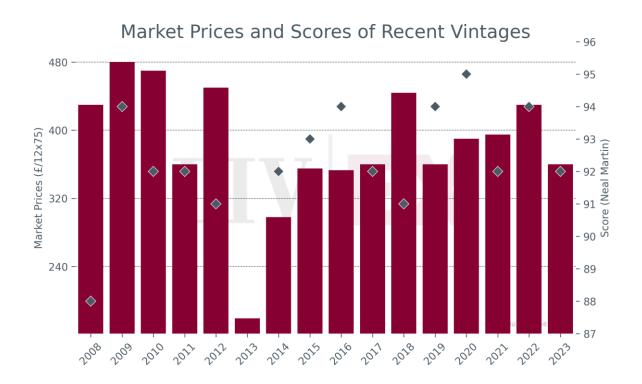
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£252	£268	-6.0%	£258	-2.1%	£215	17.4%
2022	£325	£402	-19.2%	£337	-3.7%	-	-
2021	£255	£324	-21.3%	£270	-5.7%	£225	13.2%
2020	£280	£311	-10.0%	£273	2.7%	£227	23.2%
2019	£278	£285	-2.5%	£245	13.7%	£204	36.4%
2018	£295	£366	-19.4%	£314	-6.0%	£262	12.6%
2017	£275	£336	-18.2%	£291	-5.4%	£242	13.5%
2016	£353	£380	-7.1%	£337	4.8%	-	-
2015	£322	£284	13.4%	£249	29.5%	£207	55.4%
2014	£300	£220	36.4%	£197	52.6%	£164	82.4%
2013	£313	£220	42.3%	£192	62.7%	£160	95.2%
2012	£421	£235	79.1%	£218	92.8%	£168	150.1%
<u>2011</u>	£360	£250	44.0%	£220	63.4%	£220	63.4%
2010	£480	£320	50.0%	£291	64.9%	-	-
2009	£495	£285	73.7%	£248	99.7%	-	-
2008	£430	£180	138.9%	£157	174.2%	£132	226.4%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€25	€26	-3.9%	€25	0.0%	€21	20.0%
2022	€32	€39	-16.1%	€32	0.0%	-	-
2021	€26	€32	-19.4%	€26	-3.4%	€22	15.9%
2020	€28	€30	-7.0%	€26	6.1%	€22	27.3%
2019	€28	€27	4.6%	€23	21.9%	€19	46.3%
2018	€30	€35	-14.8%	€30	-0.7%	€25	19.0%
2017	€28	€32	-13.8%	€28	-0.4%	€23	19.6%
2016	€35	€37	-3.4%	€32	9.0%	-	-
2015	€32	€30	6.8%	€26	22.0%	€22	46.4%
2014	€30	€25	18.1%	€23	32.2%	€19	57.9%
2013	€31	€23	38.2%	€20	58.1%	€16	89.7%
2012	€42	€23	82.8%	€21	96.7%	€16	155.2%
2011	€36	€26	39.1%	€23	57.9%	€23	57.9%
2010	€48	€30	58.8%	€28	74.5%	-	-
2009	€50	€28	75.7%	€24	102.0%	-	-
2008	€43	€17	149.8%	€15	186.7%	€13	241.3%

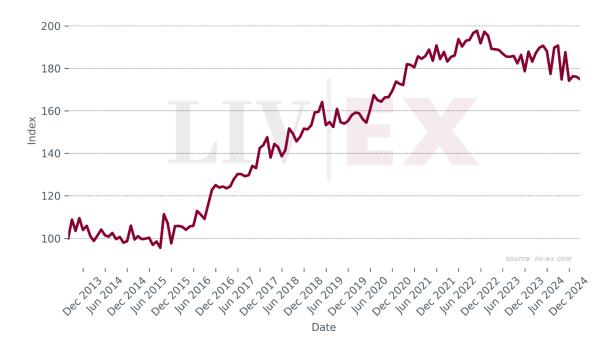


#### Château Haut-Batailley

• Since January 2024, Haut-Batailley has accounted for 0.01% of all trade value.

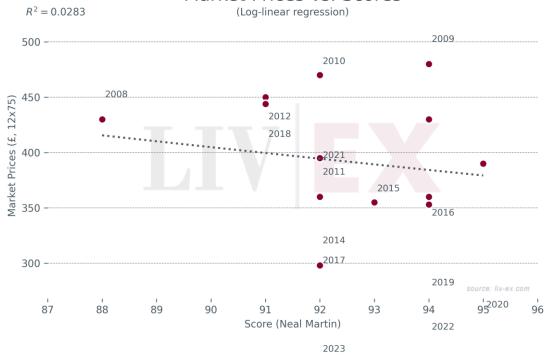


Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	24.9%	32.9%	36.9%	5.3%



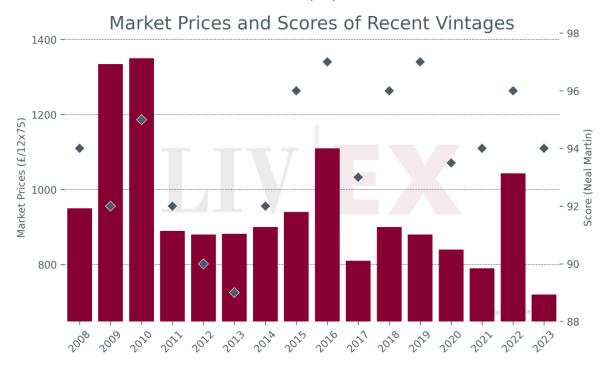
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£360	£432	-16.7%	£368	-2.1%	£307	17.4%
2022	£430	£500	-14.0%	£448	-4.1%	£374	15.1%
2021	£395	£505	-21.8%	£406	-2.6%	£338	16.9%
2020	£390	£504	-22.6%	£409	-4.7%	£341	14.4%
2019	£360	£432	-16.7%	£373	-3.6%	£311	15.7%
2018	£444	£520	-14.6%	£469	-5.4%	£391	13.6%
2017	£360	£495	-27.3%	£443	-18.7%	-	-
2016	£353	£420	-16.0%	£364	-3.0%	£301	17.1%
2015	£355	£300	18.3%	£271	30.9%	-	-
2014	£298	£225	32.4%	£197	51.0%	£164	81.2%
2013	£179	£240	-25.4%	£204	-12.3%	£170	5.3%
2012	£450	£245	83.7%	£214	110.0%	£184	145.0%
2011	£360	£240	50.0%	£220	63.4%	£184	96.1%
2010	£470	£300	56.7%	£291	61.4%	£243	93.0%
2009	£480	£275	74.5%	£238	101.9%	£197	143.3%
2008	£430	£210	104.8%	£183	135.0%	£152	183.6%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€36	€42	-14.8%	€36	0.0%	€30	20.0%
2022	€43	€48	-10.7%	€43	-0.5%	€36	19.4%
2021	€40	€49	-19.9%	€40	-0.3%	€33	19.7%
2020	€39	€49	-20.0%	€40	-1.5%	€33	18.2%
2019	€36	€40	-10.6%	€35	3.4%	€29	24.1%
2018	€44	€49	-9.8%	€44	0.0%	€37	20.0%
2017	€36	€47	-23.4%	€42	-14.3%	-	-
2016	€35	€40	-12.6%	€35	0.9%	€29	21.7%
2015	€36	€32	11.4%	€29	23.3%	-	-
2014	€30	€26	14.7%	€23	30.7%	€19	56.8%
2013	€18	€25	-27.5%	€21	-14.8%	€18	2.3%
2012	€45	€24	87.4%	€21	114.3%	€18	150.0%
2011	€36	€25	44.9%	€23	57.9%	€19	89.5%
2010	€47	€28	65.8%	€28	70.9%	€23	104.3%
2009	€48	€27	76.6%	€24	104.3%	€20	146.2%
2008	€43	€20	114.1%	€18	145.7%	€14	196.6%

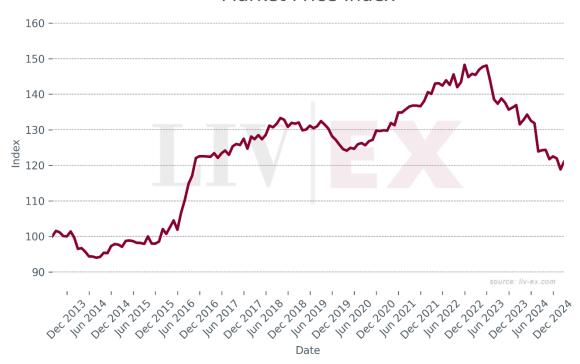


#### Château Lynch-Bages

- Since January 2024, Lynch Bages has accounted for 1.01% of all trade value. This makes it the 15th most-traded brand.
- <u>2021</u> is its top-traded vintage by value, accounting for 61.1% more trade than the next top-traded vintage (<u>2018</u>).
- Ranked no.42 in the **2024 Power 100**, up 3 places on 2023.



#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	8.7%	8.7%	30.0%	52.7%
Past year share (%)	35.1%	8.3%	42.9%	13.7%



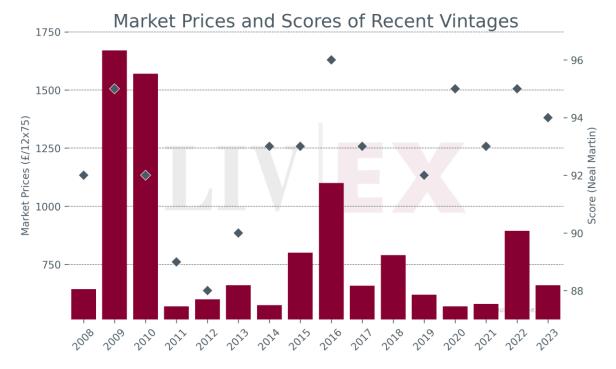
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£720	£840	-14.3%	£736	-2.1%	£613	17.4%
2022	£1,057	£1,280	-17.4%	£1,096	-3.6%	£913	15.7%
2021	£790	£1,060	-25.5%	£922	-14.3%	£768	2.9%
2020	£840	£1,040	-19.2%	£930	-9.7%	£775	8.4%
2019	£880	£790	11.4%	£708	24.3%	£590	49.2%
2018	£900	£1,068	-15.7%	£951	-5.4%	£792	13.6%
2017	£810	£885	-8.5%	£790	2.5%	£659	23.0%
2016	£1,125	£1,120	0.4%	£998	12.7%	£832	35.3%
<u>2015</u>	£940	£890	5.6%	£791	18.8%	£659	42.6%
2014	£900	£575	56.5%	£519	73.3%	£433	107.9%
2013	£882	£550	60.4%	£486	81.5%	£408	116.1%
2012	£880	£670	31.3%	£612	43.8%	£510	72.5%
<u>2011</u>	£890	£740	20.3%	£667	33.5%	£560	58.8%
2010	£1,350	£1,220	10.7%	£1,059	27.5%	£879	53.6%
2009	£1,335	£845	58.0%	£728	83.3%	£607	119.9%
2008	£950	£349	172.2%	£335	183.9%	£282	236.5%

Vintage	Market Price	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
0000		000	Lon.	070	neg.	000	
2023	€72	€82	-12.4%	€72	0.0%	€60	20.0%
<u>2022</u>	€106	€123	-14.3%	€106	0.1%	€88	20.1%
2021	€79	€104	-23.7%	€90	-12.2%	€75	5.3%
2020	€84	€101	-16.5%	€90	-6.7%	€75	12.0%
2019	€88	€74	19.5%	€66	33.3%	€55	60.0%
2018	€90	€101	-11.0%	€90	0.0%	€75	20.0%
2017	€81	€84	-3.6%	€75	8.0%	€62	29.6%
2016	€112	€108	4.4%	€96	17.2%	€80	40.6%
<u>2015</u>	€94	€95	-0.5%	€84	11.9%	€70	34.3%
2014	€90	€66	35.5%	€60	50.0%	€50	80.0%
2013	€88	€57	55.8%	€50	76.4%	€42	110.0%
2012	€88	€66	34.0%	€60	46.7%	€50	76.0%
2011	€89	€77	16.2%	€69	29.0%	€58	53.4%
2010	€135	€115	17.1%	€100	35.0%	€83	62.7%
2009	€134	€84	59.8%	€72	85.4%	€60	122.5%
2008	€95	€33	184.6%	€32	196.9%	€27	251.9%

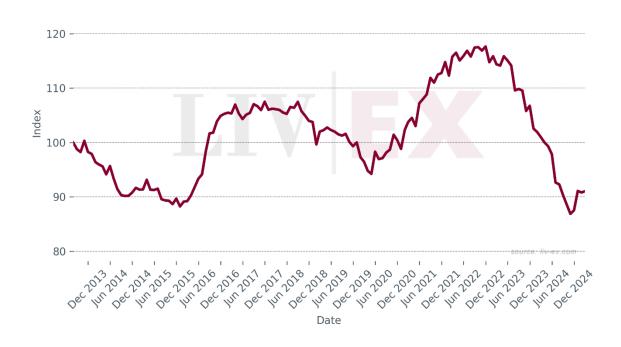


#### Château Pontet-Canet

- Since January 2024, Pontet-Canet has accounted for 1.14% of all trade value. This makes it the 12th most-traded brand.
- 2010 and 2009 are Pontet-Canet's top-traded vintages by value, accounting for 22.4% and 20.4% respectively of total Pontet-Canet trade value.
- Ranked no.87 in the 2024 Power 100, up 35 places on 2023.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	34.8%	8.3%	46.6%	10.3%
Past year share (%)	47.2%	9.0%	39.4%	4.4%



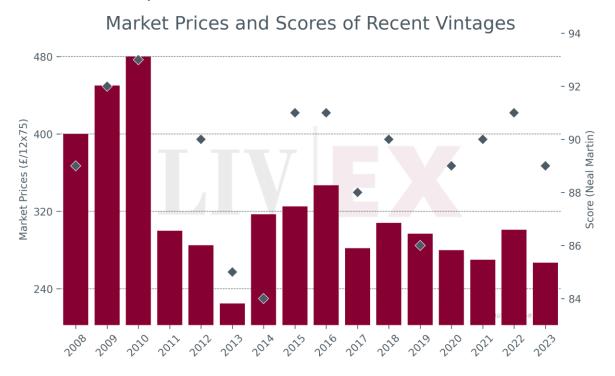
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£660	£790	-16.5%	£674	-2.1%	£562	17.4%
2022	£900	£1,080	-16.7%	£934	-3.7%	£778	15.6%
2021	£580	£890	-34.8%	£762	-23.9%	£635	-8.7%
2020	£570	£890	-36.0%	£769	-25.9%	£641	-11.0%
2019	£620	£732	-15.3%	£622	-0.3%	£515	20.4%
2018	£830	£1,038	-20.0%	888£	-6.5%	£740	12.2%
2017	£658	£1,010	-34.9%	£843	-21.9%	£722	-8.8%
2016	£1,100	£1,370	-19.7%	£1,123	-2.0%	£935	17.6%
<u>2015</u>	£800	£795	0.6%	£706	13.3%	£584	37.0%
2014	£575	£648	-11.3%	£571	0.6%	£476	20.8%
2013	£660	£675	-2.2%	£583	13.2%	£486	35.8%
2012	£625	£690	-9.4%	£612	2.1%	£510	22.5%
2011	£570	£710	-19.7%	£638	-10.6%	£531	7.3%
2010	£1,570	£1,180	33.1%	£1,059	48.3%	£879	78.7%
2009	£1,670	£885	88.7%	£728	129.3%	£607	175.1%
2008	£644	£540	19.3%	£450	43.2%	£366	76.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€66	€77	-14.6%	€66	0.0%	€55	20.0%
2022	€90	€104	-13.5%	€90	0.0%	€75	20.0%
2021	€58	€87	-33.3%	€74	-22.0%	€62	-6.5%
2020	€57	€86	-33.8%	€74	-23.4%	€62	-8.1%
2019	€62	€68	-9.1%	€58	6.9%	€48	29.2%
2018	€83	€98	-15.5%	€84	-1.2%	€70	18.6%
2017	€66	€96	-31.3%	€80	-17.8%	€68	-3.9%
2016	€110	€132	-16.5%	€108	1.9%	€90	22.2%
2015	€80	€84	-5.2%	€75	6.7%	€62	29.0%
2014	€58	€75	-23.2%	€66	-12.9%	€55	4.5%
2013	€66	€69	-5.0%	€60	10.0%	€50	32.0%
2012	€62	€68	-7.6%	€60	4.2%	€50	25.0%
2011	€57	€73	-22.4%	€66	-13.6%	€55	3.6%
2010	€157	€111	40.8%	€100	57.0%	€83	89.2%
2009	€167	€87	90.9%	€72	131.9%	€60	178.3%
2008	€64	€52	24.7%	€43	49.8%	€35	84.0%

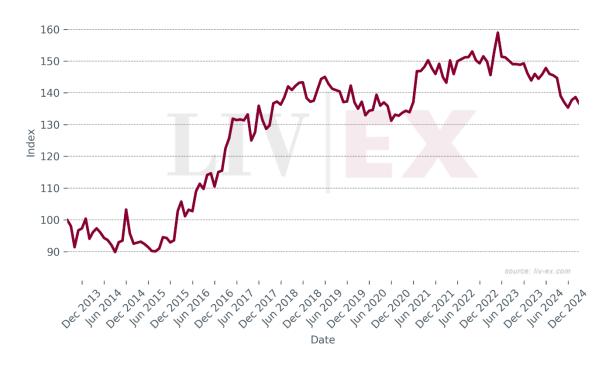


#### Château du Tertre

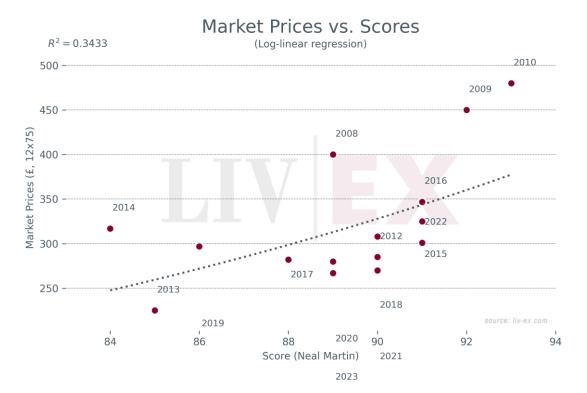
• Since January 2024 du Tertre has accounted for 0.003% of all trade value.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	43.9%	56.1%	0.0%	0.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£267	£324	-17.6%	£270	-1.0%	£225	18.8%
2022	£301	£366	-17.8%	£311	-3.3%	£259	16.0%
2021	£270	£318	-15.1%	£277	-2.4%	£230	17.2%
2020	£280	£328	-14.5%	£279	0.4%	£232	20.4%
2019	£297	£318	-6.6%	£270	9.9%	£225	31.8%
2018	£307	£360	-14.7%	£311	-1.2%	£259	18.6%
2017	£282	£348	-19.0%	£297	-5.1%	£248	13.9%
2016	£347	£348	-0.3%	£306	13.6%	£255	36.3%
<u>2015</u>	£325	£275	18.2%	£237	37.0%	£202	60.5%
2014	£326	£200	63.0%	£177	84.6%	£147	121.5%
2013	£225	£198	13.6%	£181	24.5%	-	-
2012	£285	£220	29.5%	£196	45.5%	-	-
<u>2011</u>	£300	£220	36.4%	£202	48.6%	£199	50.7%
2010	£480	£270	77.8%	£251	90.9%	-	-
2009	£450	£252	78.6%	£216	108.3%	-	-
2008	£400	£186	115.1%	£166	140.6%	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€27	€32	-15.8%	€26	1.1%	€22	21.4%
2022	€30	€35	-14.6%	€30	0.3%	€25	20.4%
2021	€27	€31	-13.0%	€27	0.0%	€22	20.0%
2020	€28	€32	-11.7%	€27	3.7%	€22	24.4%
2019	€30	€30	0.2%	€25	17.9%	€21	41.4%
2018	€31	€34	-9.9%	€29	4.4%	€24	25.3%
2017	€28	€33	-14.6%	€28	0.0%	€24	20.0%
2016	€35	€33	3.6%	€29	18.0%	€24	41.6%
2015	€32	€29	11.3%	€25	29.0%	€22	51.2%
2014	€33	€23	41.1%	€20	59.8%	€17	91.8%
2013	€22	€20	10.4%	€19	21.0%	-	-
2012	€28	€22	32.2%	€19	48.4%	-	-
2011	€30	€23	31.7%	€21	43.5%	€21	45.6%
2010	€48	€26	88.2%	€24	102.1%	-	-
2009	€45	€25	80.7%	€21	110.8%	-	-
2008	€40	€18	124.9%	€16	151.6%	-	-



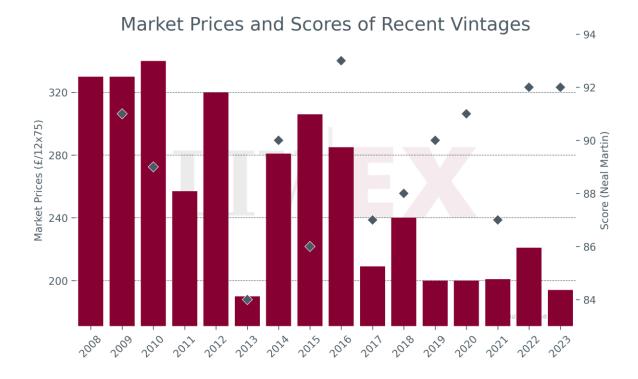
# **Left Bank Others**

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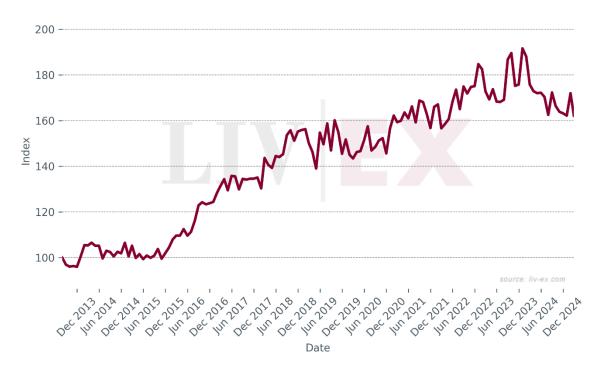


# Château Chasse-Spleen

• Since January 2024, La Chasse Spleen has accounted for 0.003% of all trade value.

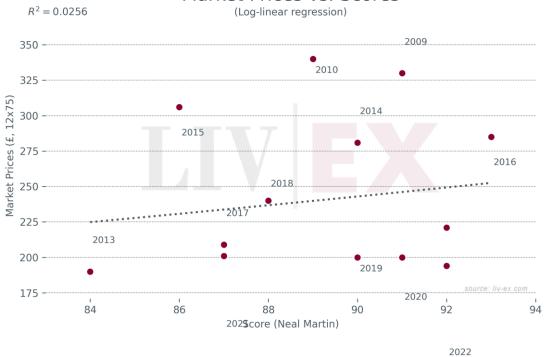


#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	13.3%	36.2%	50.6%	0.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£194	£250	-22.4%	£196	-1.1%	£163	18.7%
2022	£221	£293	-24.6%	£249	-11.3%	£208	6.5%
2021	£201	£265	-24.2%	£225	-10.6%	£187	7.3%
2020	£200	£240	-16.7%	£206	-2.7%	£172	16.6%
2019	£200	£240	-16.7%	£206	-2.9%	£172	16.5%
2018	£240	£294	-18.4%	£254	-5.4%	£211	13.6%
2017	£209	£260	-19.6%	£221	-5.6%	£184	13.3%
2016	£285	£258	10.5%	£225	26.9%	£187	52.3%
2015	£306	£205	49.3%	£181	69.3%	£151	103.1%
2014	£281	£175	60.6%	£151	86.5%	£123	128.6%
2013	£190	-	-	£157	20.7%	£131	44.8%
2012	£320	£195	64.1%	£171	86.7%	-	-
2011	£257	£195	31.8%	£171	50.3%	£171	50.3%
2010	£340	£210	61.9%	£191	78.4%	-	-
2009	£330	£199	65.8%	£170	94.1%	-	-
2008	£330	£165	100.0%	£141	133.8%	-	-

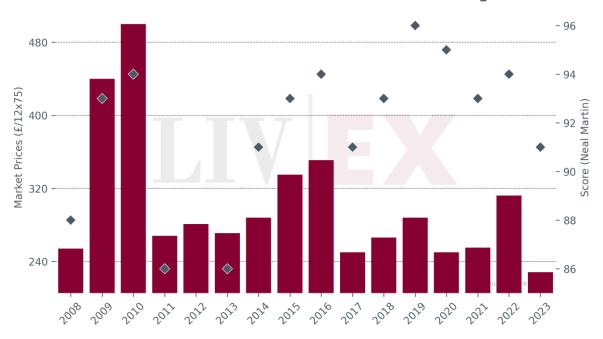
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€19	€24	-20.7%	€19	1.0%	€16	21.2%
2022	€22	€28	-21.7%	€24	-7.9%	€20	10.5%
2021	€20	€26	-22.3%	€22	-8.4%	€18	9.8%
2020	€20	€23	-13.9%	€20	0.5%	€17	20.5%
2019	€20	€22	-10.6%	€19	4.2%	€16	25.0%
2018	€24	€28	-13.7%	€24	0.0%	€20	20.0%
2017	€21	€25	-15.3%	€21	-0.5%	€18	19.4%
2016	€28	€25	14.8%	€22	31.9%	€18	58.3%
2015	€31	€22	40.6%	€19	59.4%	€16	91.3%
2014	€28	€20	39.0%	€17	61.5%	€14	97.9%
2013	€19	-	-	€16	17.3%	€14	40.7%
2012	€32	€19	67.4%	€17	90.5%	-	-
2011	€26	€20	27.3%	€18	45.2%	€18	45.2%
2010	€34	€20	71.4%	€18	88.9%	-	-
2009	€33	€20	67.8%	€17	96.4%	-	-
2008	€33	€16	109.1%	€14	144.4%	-	-



#### Château Gloria

• Since January 2024 Gloria has accounted for 0.02% of all trade value.

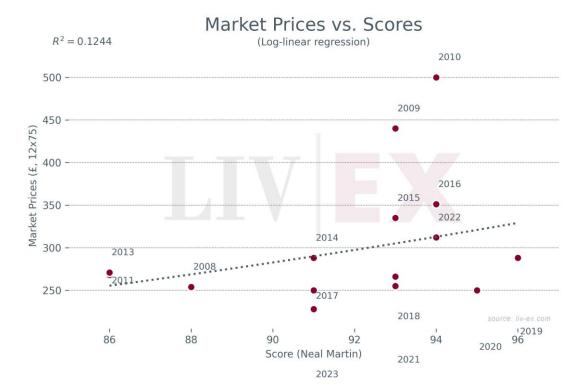
#### Market Prices and Scores of Recent Vintages



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	6.5%	47.5%	0.0%	46.0%
Past year share (%)	36.1%	37.1%	0.0%	26.8%



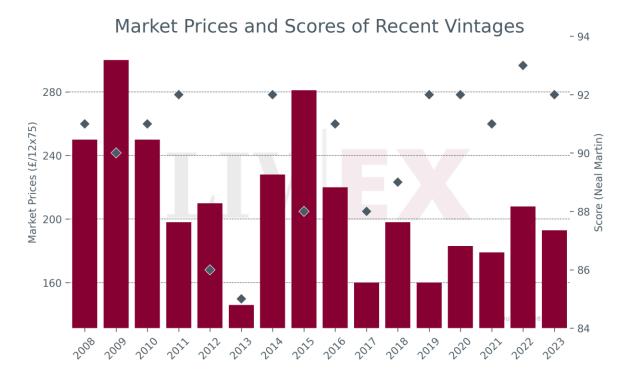
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£228	£275	-17.1%	£233	-2.1%	£194	17.4%
2022	£312	£378	-17.5%	£324	-3.7%	£270	15.6%
2021	£255	£315	-19.0%	£270	-5.7%	£210	21.5%
2020	£250	£317	-21.1%	£273	-8.3%	£227	10.0%
2019	£288	£301	-4.3%	£257	11.9%	£215	34.2%
2018	£266	£350	-24.0%	£304	-12.6%	£254	4.9%
2017	£250	£315	-20.6%	£272	-8.0%	£227	10.3%
2016	£351	£360	-2.5%	£312	12.6%	£260	35.1%
2015	£335	£285	17.5%	£254	31.8%	£212	58.1%
2014	£288	£205	40.5%	£182	58.4%	£152	90.1%
2013	£271	£225	20.4%	£192	40.9%	£160	69.0%
2012	£281	£240	17.1%	£202	39.1%	£168	66.9%
2011	£268	£240	11.7%	£214	25.0%	£203	32.1%
2010	£500	£315	58.7%	£292	71.1%	-	-
2009	£440	£275	60.0%	£243	81.2%	£202	117.4%
2008	£254	£195	30.3%	£166	52.8%	£141	79.9%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€23	€27	-15.3%	€23	0.0%	€19	20.0%
2022	€31	€36	-14.3%	€31	0.0%	€26	20.0%
2021	€26	€31	-17.1%	€26	-3.4%	€20	24.4%
2020	€25	€31	-18.5%	€26	-5.3%	€22	13.6%
2019	€29	€28	2.6%	€24	20.0%	€20	44.0%
2018	€27	€33	-19.7%	€29	-7.6%	€24	10.8%
2017	€25	€30	-16.4%	€26	-3.1%	€22	16.3%
2016	€35	€35	1.3%	€30	17.0%	€25	40.4%
2015	€34	€30	10.7%	€27	24.1%	€22	48.9%
2014	€29	€24	21.6%	€21	37.1%	€18	64.6%
2013	€27	€23	17.0%	€20	36.9%	€16	64.2%
2012	€28	€24	19.5%	€20	41.9%	€16	70.3%
2011	€27	€25	7.9%	€22	20.7%	€21	27.6%
2010	€50	€30	68.0%	€28	81.2%	-	-
2009	€44	€27	61.9%	€24	83.3%	€20	120.0%
2008	€25	€19	36.2%	€16	59.7%	€14	88.1%



#### Château Ormes de Pez

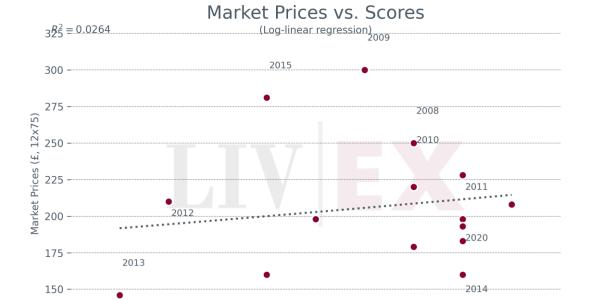
• Since January 2024 Ormes de Pez has accounted for 0.01% of all trade value.











	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	9.2%	81.7%	3.2%	6.0%

Sogre (Neal Martin)



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£193	£210	-8.1%	£172	12.4%	£143	34.9%
2022	£208	£256	-18.8%	£218	-4.6%	£182	14.5%
2021	£179	£228	-21.5%	£190	-6.0%	£159	12.8%
2020	£183	£222	-17.6%	£192	-4.8%	£160	14.3%
2019	£160	£210	-23.8%	£180	-11.2%	£150	6.5%
2018	£200	£250	-20.0%	£222	-9.9%	£185	8.2%
2017	£160	£230	-30.4%	£202	-20.9%	£169	-5.1%
2016	£220	£250	-12.0%	£225	-2.0%	£187	17.6%
2015	£281	£210	33.8%	£186	50.7%	£155	80.9%
2014	£228	£160	42.5%	£145	56.8%	£121	88.1%
2013	£146	£180	-18.9%	£152	-3.7%	-	-
2012	£210	£195	7.7%	£159	31.9%	£143	47.0%
<u>2011</u>	£198	£205	-3.4%	£179	10.8%	£150	32.2%
2010	£250	£230	8.7%	£212	18.1%	£180	38.9%
2009	£300	£238	26.1%	£202	48.3%	£172	74.4%
2008	£250	£155	61.3%	£136	83.9%	£115	117.3%

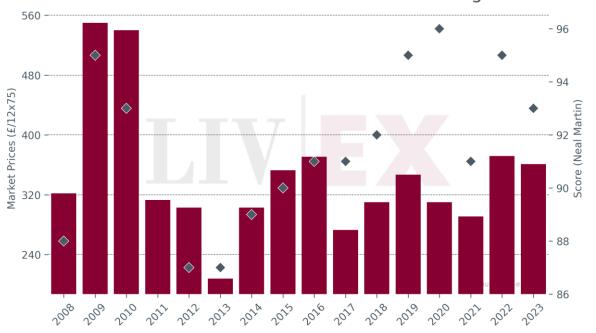
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
0000		004		047	neg.	04.4	
<u>2023</u>	€19	€21	-6.1%	€17	14.9%	€14	37.9%
<u>2022</u>	€21	€25	-15.7%	€21	-1.0%	€18	18.9%
2021	€18	€22	-19.6%	€19	-3.8%	€16	15.5%
2020	€18	€21	-14.8%	€19	-1.6%	€16	18.1%
2019	€16	€20	-18.3%	€17	-4.8%	€14	14.3%
2018	€20	€24	-15.5%	€21	-4.8%	€18	14.3%
2017	€16	€22	-26.7%	€19	-16.7%	€16	0.0%
2016	€22	€24	-8.5%	€22	1.9%	€18	22.2%
2015	€28	€22	26.0%	€20	41.9%	€16	70.3%
2014	€23	€18	23.4%	€17	35.7%	€14	62.9%
2013	€15	€19	-21.2%	€16	-6.4%	-	-
2012	€21	€19	9.9%	€16	34.6%	€14	50.0%
2011	€20	€21	-6.7%	€18	7.0%	€16	27.7%
2010	€25	€22	15.1%	€20	25.0%	€17	47.1%
2009	€30	€24	27.5%	€20	50.0%	€17	76.5%
2008	€25	€15	68.7%	€13	92.3%	€11	127.3%



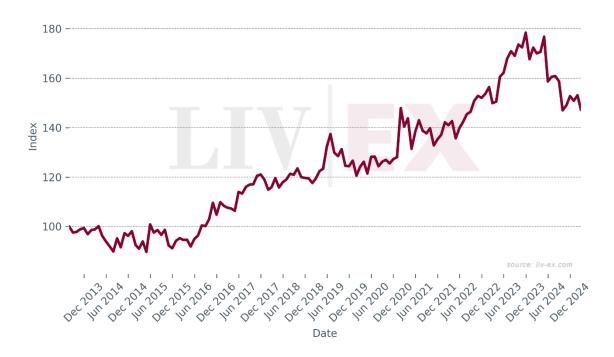
# Château Phelan Segur

• Since January 2024 Phelan Segur has accounted for 0.01% of all trade value.

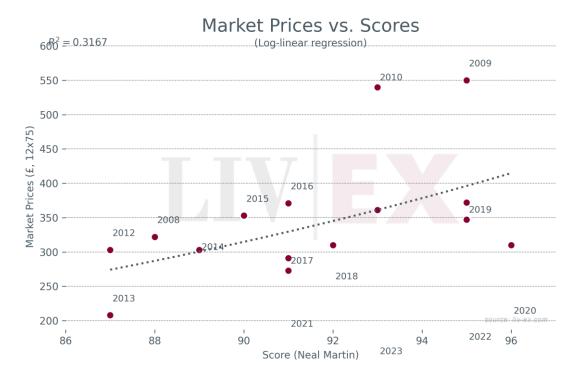
#### Market Prices and Scores of Recent Vintages



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	0.0%	100.0%	0.0%
Past year share (%)	33.7%	37.5%	23.2%	5.6%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£361	£371	-2.7%	£319	13.2%	£266	35.9%
2022	£365	£450	-18.9%	£386	-5.5%	£322	13.4%
2021	£290	£372	-22.0%	£313	-7.5%	£261	11.1%
2020	£310	£368	-15.8%	£316	-1.9%	£263	17.7%
2019	£347	£328	5.8%	£283	22.5%	£236	47.0%
2018	£310	£425	-27.1%	£330	-6.0%	£275	12.8%
2017	£273	£360	-24.2%	£303	-10.0%	£253	7.9%
2016	£371	£390	-4.9%	£337	10.2%	£281	32.2%
2015	£353	£300	17.7%	£271	30.2%	-	-
2014	£303	£225	34.7%	£197	53.5%	£164	84.2%
2013	£208	£223	-6.7%	£198	4.9%	£165	25.9%
2012	£303	£215	40.9%	£214	41.4%	£179	69.7%
2011	£313	£245	27.8%	£214	45.9%	£214	45.9%
2010	£540	£320	68.8%	£292	84.8%	£285	89.6%
2009	£550	£265	107.5%	£233	136.4%	-	-
2008	£322	£195	65.1%	£166	93.7%	£141	128.1%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€36	€36	-0.6%	€31	15.7%	€26	38.8%
2022	€36	€43	-15.8%	€37	-1.9%	€31	17.7%
2021	€29	€36	-20.2%	€31	-5.2%	€26	13.7%
2020	€31	€36	-13.0%	€31	1.3%	€26	21.6%
2019	€35	€31	13.5%	€26	31.4%	€22	57.7%
2018	€31	€40	-22.9%	€31	-0.6%	€26	19.2%
2017	€27	€34	-20.1%	€29	-5.2%	€24	13.8%
2016	€37	€38	-1.1%	€32	14.5%	€27	37.4%
2015	€35	€32	10.8%	€29	22.6%	-	-
2014	€30	€26	16.6%	€23	32.9%	€19	59.5%
2013	€21	€23	-9.4%	€20	2.0%	€17	22.4%
2012	€30	€21	43.8%	€21	44.3%	€18	73.1%
2011	€31	€25	23.4%	€22	41.0%	€22	41.0%
2010	€54	€30	78.6%	€28	95.7%	€27	100.7%
2009	€55	€26	110.0%	€23	139.1%	-	-
2008	€32	€19	72.7%	€16	102.5%	€14	138.5%



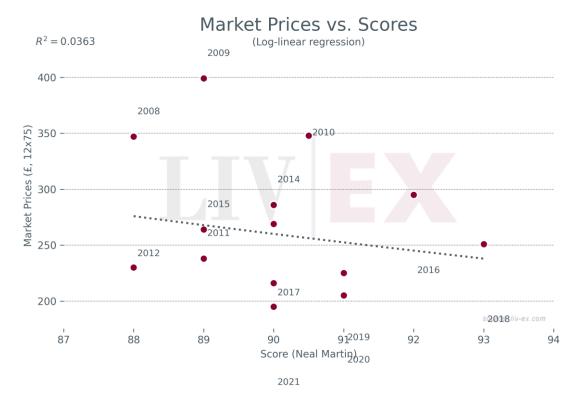
#### Château Sociando-Mallet

• Since January 2024 Sociando-Mallet has accounted for 0.01% of all trade value.









	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	21.5%	65.8%	5.2%	7.5%



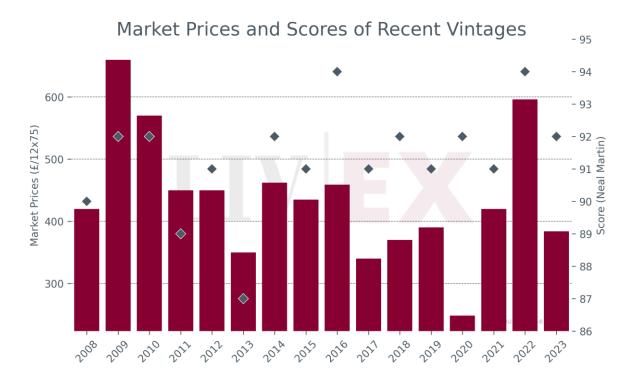
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£216	-	-	-	-	-	-
2022	£269	£335	-19.7%	£286	-6.1%	£239	12.7%
2021	£215	£264	-18.6%	£233	-7.9%	£195	10.5%
2020	£225	£275	-18.2%	£236	-4.5%	£196	14.6%
2019	£205	£256	-19.9%	£219	-6.3%	£182	12.4%
2018	£251	£300	-16.3%	£254	-1.0%	£211	18.8%
2017	£195	£267	-27.0%	£228	-14.3%	£190	2.8%
2016	£295	£315	-6.3%	£274	7.5%	£229	29.0%
2015	£264	£240	10.0%	£209	26.3%	£174	51.5%
2014	£286	£175	63.4%	£156	83.5%	£130	120.2%
2013	£180	£200	-10.0%	£175	2.9%	£146	23.5%
2012	£230	£220	4.5%	£184	25.2%	£163	40.9%
2011	£238	£210	13.3%	£197	20.8%	£164	44.9%
2010	£348	£258	34.9%	£235	48.1%	£196	77.7%
2009	£399	£310	28.7%	£267	49.4%	£223	79.3%
2008	£347	£225	54.2%	£199	74.7%	£165	110.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€22	-	-	-	-	-	-
2022	€27	€32	-16.7%	€28	-2.5%	€23	17.0%
2021	€22	€26	-16.6%	€23	-5.7%	€19	13.2%
2020	€22	€27	-15.5%	€23	-1.3%	€19	18.4%
2019	€20	€24	-14.1%	€20	0.5%	€17	20.6%
2018	€25	€28	-11.6%	€24	4.6%	€20	25.5%
2017	€20	€25	-23.0%	€22	-9.7%	€18	8.3%
2016	€30	€30	-2.7%	€26	11.7%	€22	34.1%
2015	€26	€25	3.6%	€22	18.9%	€18	42.7%
2014	€29	€20	41.5%	€18	58.9%	€15	90.7%
2013	€18	€21	-12.5%	€18	0.0%	€15	20.0%
2012	€23	€22	6.7%	€18	27.8%	€16	43.8%
2011	€24	€22	9.5%	€20	16.7%	€17	40.0%
2010	€35	€24	42.8%	€22	56.8%	€18	88.1%
2009	€40	€31	30.2%	€26	51.1%	€22	81.4%
2008	€35	€22	61.3%	€19	82.6%	€16	119.6%



# Clos du Marquis

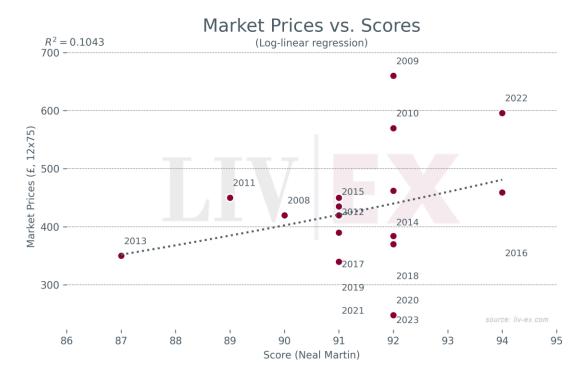
• Since January 2024, Clos du Marquis has accounted for 0.02% of all trade value.











	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	0.0%	0.0%	100.0%
Past year share (%)	39.1%	27.0%	9.1%	24.8%



Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	£384	£462	-16.9%	£392	-2.1%	£327	17.4%
2022	£599	£726	-17.5%	£623	-3.8%	£519	15.4%
2021	£420	£504	-16.7%	£430	-2.4%	£358	17.2%
2020	£248	£450	-44.9%	£384	-35.5%	£320	-22.6%
2019	£390	£409	-4.6%	£348	12.2%	£290	34.7%
2018	£370	£464	-20.3%	£385	-3.8%	£338	9.4%
2017	£340	£425	-20.0%	£367	-7.3%	£306	11.3%
2016	£459	£470	-2.3%	£412	11.5%	£343	33.8%
<u>2015</u>	£435	£385	13.0%	£339	28.3%	£282	54.0%
2014	£462	£295	56.6%	£255	80.9%	£212	117.8%
2013	£350	£300	16.7%	£262	33.4%	£219	60.1%
2012	£450	£325	38.5%	£275	63.4%	£245	83.8%
2011	£450	£325	38.5%	£299	50.3%	£251	79.2%
2010	£570	£396	43.9%	£381	49.6%	£318	79.5%
2009	£660	£375	76.0%	£340	94.1%	£283	133.0%
2008	£420	£255	64.7%	£225	86.8%	£188	123.1%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€38	€45	-15.1%	€38	0.0%	€32	20.0%
2022	€60	€70	-14.4%	€60	-0.2%	€50	19.8%
2021	€42	€49	-14.7%	€42	0.0%	€35	20.0%
2020	€25	€44	-43.1%	€37	-33.3%	€31	-20.0%
2019	€39	€38	2.3%	€32	20.4%	€27	44.4%
2018	€37	€44	-15.7%	€36	1.6%	€32	15.6%
2017	€34	€40	-15.7%	€35	-2.3%	€29	17.2%
2016	€46	€45	1.5%	€40	15.9%	€33	39.1%
2015	€44	€41	6.4%	€36	20.8%	€30	45.0%
2014	€46	€34	35.6%	€30	56.6%	€24	88.6%
2013	€35	€31	13.4%	€27	29.6%	€22	55.6%
2012	€45	€32	41.3%	€27	66.7%	€24	87.5%
2011	€45	€34	33.8%	€31	45.2%	€26	73.1%
2010	€57	€37	52.4%	€36	58.3%	€30	90.0%
2009	€66	€37	78.1%	€34	96.4%	€28	135.7%
2008	€42	€24	72.2%	€22	95.3%	€18	133.3%



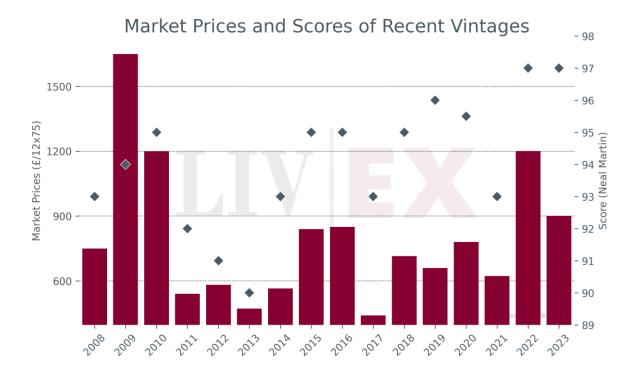
# Pessac-Leognan

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#### Château Haut-Bailly

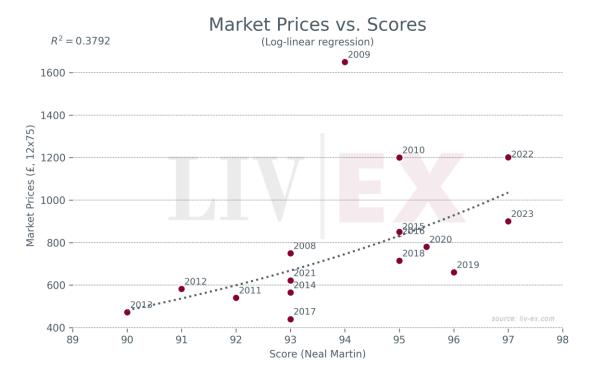
- Since January 2024, Haut-Bailly has accounted for 0.12% of all trade value.
- 2020 is its top-traded vintage by value, accounting for 18.8% of all Haut-Bailly trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	25.9%	6.5%	57.9%	9.8%
Past year share (%)	58.9%	10.4%	27.7%	3.1%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£900	£1,080	-16.7%	£920	-2.1%	£766	17.4%
2022	£1,150	£1,440	-20.1%	£1,246	-7.7%	£1,038	10.8%
2021	£622	£1,152	-46.0%	£983	-36.7%	£819	-24.1%
2020	£780	£1,152	-32.3%	£992	-21.4%	£827	-5.6%
2019	£660	£840	-21.4%	£708	-6.8%	£590	11.9%
2018	£715	£1,044	-31.5%	£888	-19.4%	£740	-3.3%
2017	£440	£888	-50.5%	£759	-42.0%	£632	-30.4%
2016	£850	£996	-14.7%	£873	-2.6%	£728	16.8%
2015	£840	£720	16.7%	£621	35.2%	£518	62.2%
2014	£565	£420	34.5%	£374	51.1%	£312	81.3%
2013	£472	£395	19.5%	£385	22.7%	£321	47.2%
2012	£600	£480	25.0%	£429	40.0%	£357	68.0%
<u>2011</u>	£540	£580	-6.9%	£522	3.5%	£435	24.2%
2010	£1,200	£990	21.2%	£942	27.4%	£783	53.2%
2009	£1,650	£870	89.7%	£777	112.4%	£648	154.8%
2008	£750	£399	88.0%	£345	117.3%	£288	160.8%

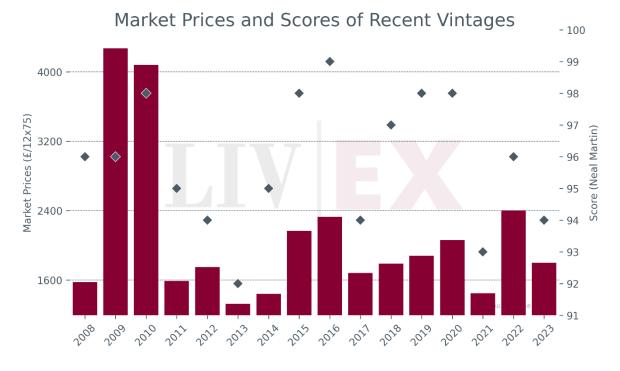
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€90	€106	-14.8%	€90	0.0%	€75	20.0%
2022	€115	€139	-17.1%	€120	-4.2%	€100	15.0%
2021	€62	€112	-44.7%	€96	-35.2%	€80	-22.2%
2020	€78	€111	-30.0%	€96	-18.8%	€80	-2.5%
2019	€66	€78	-15.7%	€66	0.0%	€55	20.0%
2018	€72	€99	-27.6%	€84	-14.9%	€70	2.1%
2017	€44	€84	-47.8%	€72	-38.9%	€60	-26.7%
2016	€85	€96	-11.3%	€84	1.2%	€70	21.4%
2015	€84	€76	9.9%	€66	27.3%	€55	52.7%
2014	€56	€49	16.5%	€43	30.8%	€36	56.9%
2013	€47	€41	16.1%	€40	19.2%	€33	43.0%
2012	€60	€47	27.5%	€42	42.9%	€35	71.4%
2011	€54	€60	-10.1%	€54	0.0%	€45	20.0%
2010	€120	€94	28.3%	€89	34.8%	€74	62.2%
2009	€165	€86	91.9%	€77	114.8%	€64	157.8%
2008	€75	€38	96.6%	€33	127.3%	€28	172.7%



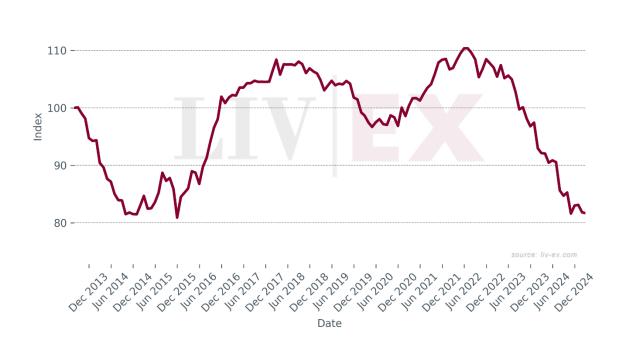
#### Château La Mission Haut-Brion

120

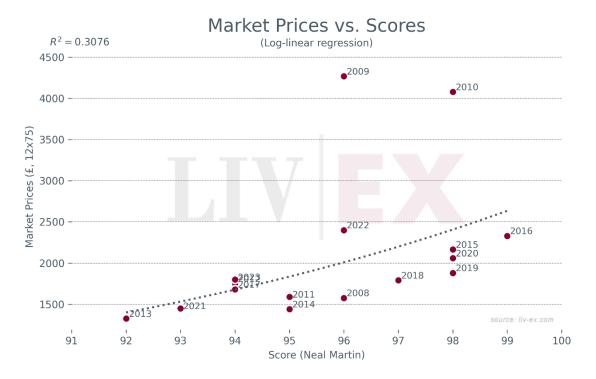
- Since January 2024, La Mission Haut-Brion has accounted for 0.61% of all trade value. This makes it the 30th most-traded brand.
- 2016 and 2015 are its top-traded vintages by value, accounting for 16.6% and 14.2% of La Mission trade value respectively.
- Ranked no.47 in the **2024 Power 100**, down 9 places on 2023.











	United States	United Kingdom	Europe	Asia
Past month share (%)	28.1%	9.3%	51.0%	11.6%
Past year share (%)	61.1%	14.4%	21.5%	3.0%



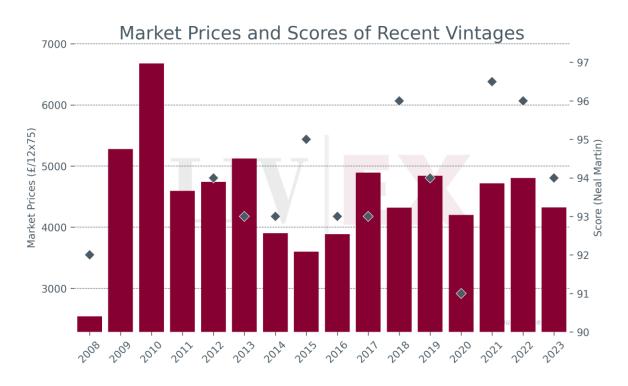
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,801	£2,220	-18.9%	£1,839	-2.1%	£1,533	17.5%
2022	£2,400	£3,180	-24.5%	£2,740	-12.4%	£2,283	5.1%
2021	£1,450	£2,700	-46.3%	£2,304	-37.1%	£1,920	-24.5%
2020	£2,060	£3,024	-31.9%	£2,604	-20.9%	£2,170	-5.1%
2019	£1,880	£2,256	-16.7%	£1,931	-2.6%	£1,609	16.8%
2018	£1,790	£3,000	-40.3%	£2,663	-32.8%	£2,219	-19.3%
2017	£1,680	£2,760	-39.1%	£2,529	-33.6%	£2,108	-20.3%
2016	£2,330	£3,960	-41.2%	£3,492	-33.3%	£2,910	-19.9%
2015	£2,165	£3,200	-32.3%	£2,825	-23.4%	£2,354	-8.0%
2014	£1,440	£1,420	1.4%	£1,255	14.7%	£1,039	38.6%
2013	£1,326	£1,200	10.5%	£1,166	13.7%	£972	36.5%
2012	£1,750	£1,680	4.2%	£1,530	14.4%	£1,275	37.2%
2011	£1,590	£2,296	-30.7%	£2,087	-23.8%	£1,739	-8.6%
2010	£4,080	£6,750	-39.6%	£6,352	-35.8%	£5,293	-22.9%
2009	£4,270	£6,150	-30.6%	£5,463	-21.8%	£4,553	-6.2%
2008	£1,735	£1,270	36.6%	£1,150	50.8%	£941	84.4%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€180	€217	-17.1%	€180	0.1%	€150	20.1%
2022	€240	€306	-21.7%	€264	-9.1%	€220	9.1%
2021	€145	€264	-45.0%	€225	-35.6%	€188	-22.7%
2020	€206	€293	-29.6%	€252	-18.3%	€210	-1.9%
2019	€188	€210	-10.6%	€180	4.4%	€150	25.3%
2018	€179	€284	-37.0%	€252	-29.0%	€210	-14.8%
2017	€168	€262	-35.9%	€240	-30.0%	€200	-16.0%
2016	€233	€381	-38.8%	€336	-30.7%	€280	-16.8%
<u>2015</u>	€216	€340	-36.3%	€300	-27.8%	€250	-13.4%
<u>2014</u>	€144	€164	-12.2%	€145	-0.7%	€120	20.0%
2013	€133	€123	7.4%	€120	10.5%	€100	32.6%
2012	€175	€165	6.3%	€150	16.7%	€125	40.0%
2011	€159	€238	-33.1%	€216	-26.4%	€180	-11.7%
<u>2010</u>	€408	€638	-36.0%	€600	-32.0%	€500	-18.4%
2009	€427	€608	-29.8%	€540	-20.9%	€450	-5.1%
2008	€174	€121	42.9%	€110	57.7%	€90	92.8%

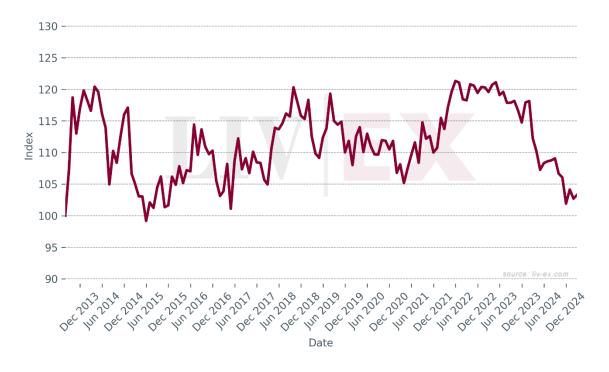


#### Château La Mission Haut-Brion, Blanc

 Since January 2024, La Mission Haut-Brion Blanc has accounted for 0.04% of all trade value.



#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	0.0%	56.0%	44.0%	0.0%



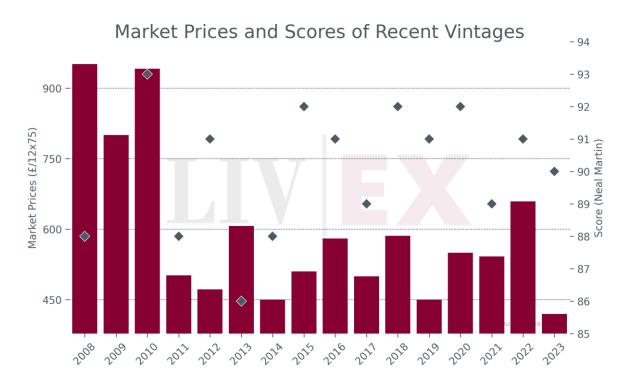
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£4,322	£5,220	-17.2%	£4,414	-2.1%	£3,679	17.5%
2022	£4,812	£5,760	-16.5%	£4,982	-3.4%	£4,152	15.9%
2021	£4,716	£5,820	-19.0%	£4,916	-4.1%	£4,096	15.1%
2020	£4,200	£5,760	-27.1%	£4,959	-15.3%	£4,133	1.6%
2019	£4,842	£5,400	-10.3%	£4,634	4.5%	£3,862	25.4%
2018	£4,320	£5,760	-25.0%	£5,072	-14.8%	£4,226	2.2%
2017	£4,949	-	-	£5,058	-2.2%	£4,215	17.4%
2016	£3,926	-	-	£4,989	-21.3%	£4,158	-5.6%
2015	£4,000	£5,100	-21.6%	£4,520	-11.5%	£3,767	6.2%
2014	£3,900	£4,700	-17.0%	£4,156	-6.2%	£3,463	12.6%
2013	£5,116	-	-	£4,664	9.7%	£3,887	31.6%
2012	£4,740	£5,400	-12.2%	£4,897	-3.2%	£4,081	16.1%
2011	£4,595	£3,200	43.6%	£5,796	-20.7%	-	-
2010	£6,678	£6,995	-4.5%	-	-	-	-
2009	£5,280	£6,150	-14.1%	£5,463	-3.4%	-	-
2008	£2,540	£2,550	-0.4%	£2,196	15.7%	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€432	€511	-15.4%	€432	0.0%	€360	20.1%
2022	€481	€555	-13.3%	€480	0.2%	€400	20.3%
2021	€472	€568	-17.0%	€480	-1.7%	€400	17.9%
2020	€420	€557	-24.7%	€480	-12.5%	€400	5.0%
2019	€484	€503	-3.8%	€432	12.1%	€360	34.5%
2018	€432	€545	-20.8%	€480	-10.0%	€400	8.0%
2017	€495	-	-	€480	3.1%	€400	23.7%
2016	€393	-	-	€480	-18.2%	€400	-1.8%
2015	€400	€542	-26.1%	€480	-16.7%	€400	0.0%
2014	€390	€543	-28.2%	€480	-18.8%	€400	-2.5%
2013	€512	-	-	€480	6.6%	€400	27.9%
2012	€474	€529	-10.4%	€480	-1.2%	€400	18.5%
2011	€460	€331	38.7%	€600	-23.4%	-	-
2010	€668	€661	1.1%	-	-	-	-
2009	€528	€608	-13.1%	€540	-2.2%	-	-
2008	€254	€244	4.2%	€210	21.0%	-	-



#### La Chapelle de la Mission Haut-Brion

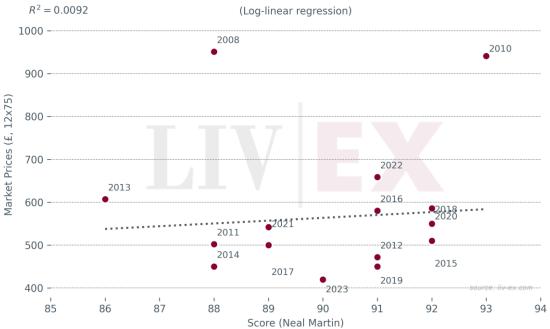
• Since January 2024, La Chapelle has accounted for 0.01% of all trade value.











	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	49.3%	50.7%	0.0%	0.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£420	£540	-22.2%	£429	-2.1%	£358	17.4%
2022	£659	£792	-16.8%	£685	-3.8%	£571	15.4%
2021	£515	£672	-23.4%	£563	-8.6%	£469	9.8%
2020	£550	£720	-23.6%	£620	-11.3%	£517	6.5%
2019	£440	£525	-16.2%	£451	-2.3%	£375	17.2%
2018	£586	£720	-18.6%	£634	-7.6%	£528	10.9%
2017	£500	£705	-29.1%	£632	-20.9%	£527	-5.1%
2016	£580	£770	-24.7%	£686	-15.5%	£572	1.5%
2015	£510	£640	-20.3%	£565	-9.7%	£471	8.3%
2014	£450	£335	34.3%	£294	52.9%	£242	85.6%
2013	£607	£330	83.9%	£292	108.2%	£243	149.9%
2012	£472	£410	15.1%	£367	28.5%	-	-
2011	£582	£498	16.9%	£464	25.5%	£444	31.0%
2010	£941	£990	-4.9%	£1,143	-17.7%	£1,059	-11.1%
2009	£800	£660	21.2%	£607	31.8%	£556	43.8%
2008	£951	£270	252.2%	£241	295.4%	-	-

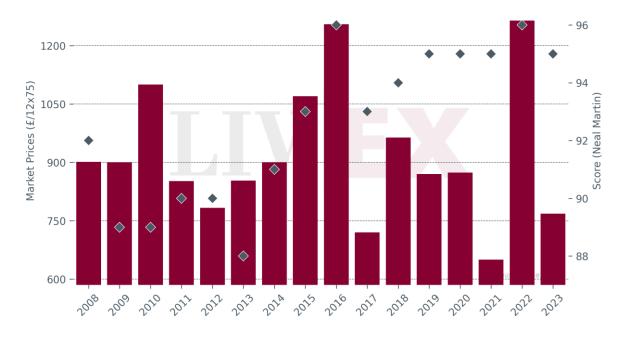
Vintage	Market Price	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
0000		050	Lon.	0.40	neg.	005	chât.
<u>2023</u>	€42	€53	-20.5%	€42	0.0%	€35	20.0%
2022	€66	€76	-13.6%	€66	-0.2%	€55	19.8%
2021	€52	€66	-21.5%	€55	-6.4%	€46	12.4%
2020	€55	€70	-21.1%	€60	-8.3%	€50	10.0%
2019	€44	€49	-10.1%	€42	4.8%	€35	25.7%
2018	€59	€68	-14.0%	€60	-2.3%	€50	17.2%
2017	€50	€67	-25.3%	€60	-16.7%	€50	0.0%
2016	€58	€74	-21.7%	€66	-12.1%	€55	5.5%
2015	€51	€68	-25.0%	€60	-15.0%	€50	2.0%
2014	€45	€39	16.3%	€34	32.4%	€28	60.7%
2013	€61	€34	78.7%	€30	102.3%	€25	142.8%
2012	€47	€40	17.5%	€36	31.1%	-	-
2011	€58	€52	12.9%	€48	21.3%	€46	26.5%
2010	€94	€94	0.6%	€108	-12.9%	€100	-5.9%
2009	€80	€65	22.6%	€60	33.3%	€55	45.5%
2008	€95	€26	268.3%	€23	313.5%	-	-



#### Château Les Carmes Haut-Brion

- Since January 2024, Les Carmes Haut-Brion has accounted for 0.24% of all trade value.
- 2022 is its top-traded vintage by value, accounting for 24.2% of all Les Carmes trade value.

#### Market Prices and Scores of Recent Vintages

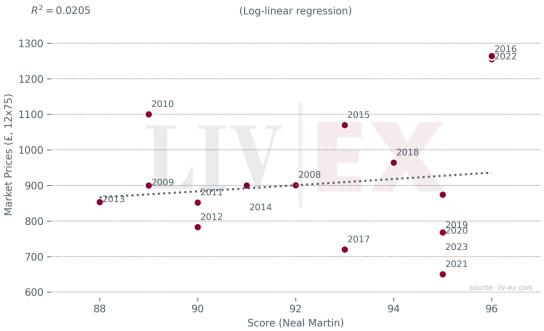


#### Market Price Index





#### Market Prices vs. Scores



	United States	United Kingdom	Europe	Asia
Past month share (%)	33.3%	5.6%	61.1%	0.0%
Past year share (%)	38.0%	36.5%	23.2%	2.3%



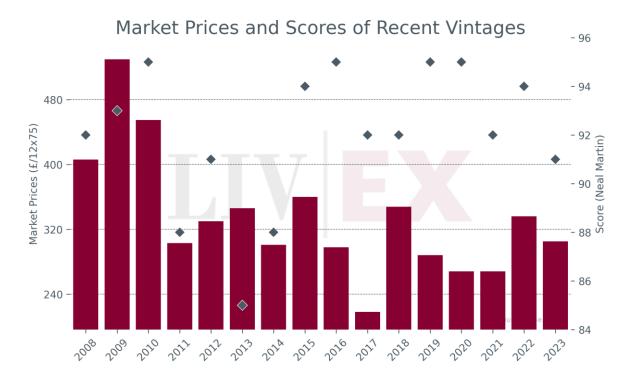
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£768	£912	-15.8%	£785	-2.1%	£654	17.4%
2022	£1,264	£1,320	-4.2%	£1,121	12.8%	£934	35.3%
2021	£650	£948	-31.4%	£823	-21.1%	£686	-5.3%
2020	£874	£948	-7.8%	£806	8.4%	£672	30.1%
2019	£870	£816	6.6%	£695	25.2%	£579	50.2%
2018	£964	£828	16.4%	£729	32.2%	£608	58.7%
2017	£720	£672	7.1%	£569	26.5%	£474	51.8%
2016	£1,248	£670	86.3%	£586	112.9%	£489	155.5%
2015	£1,070	£480	122.9%	£418	155.9%	-	-
2014	£900	£315	185.7%	£281	220.8%	£234	285.0%
2013	£853	£324	163.3%	£286	198.6%	£238	258.3%
2012	£777	£345	125.2%	£306	153.9%	£255	204.6%
2011	£852	£385	121.3%	£348	145.0%	£290	194.0%
2010	£1,100	£425	158.8%	£394	179.3%	£328	235.2%
2009	£900	£445	102.2%	£384	134.1%	£324	178.0%
2008	£901	£275	227.6%	£230	291.7%	£193	365.8%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€77	€89	-14.0%	€77	0.0%	€64	20.0%
2022	€126	€127	-0.6%	€108	17.0%	€90	40.4%
2021	€65	€93	-29.8%	€80	-19.2%	€67	-3.0%
2020	€87	€92	-4.7%	€78	12.1%	€65	34.5%
2019	€87	€76	14.4%	€65	34.3%	€54	61.1%
2018	€96	€78	23.0%	€69	39.7%	€58	67.7%
2017	€72	€64	12.9%	€54	33.3%	€45	60.0%
2016	€125	€64	93.6%	€56	121.3%	€47	165.5%
2015	€107	€51	109.9%	€44	141.0%	-	-
2014	€90	€36	147.4%	€32	177.8%	€27	233.3%
2013	€85	€33	155.8%	€29	190.1%	€24	248.2%
2012	€78	€34	129.8%	€30	159.0%	€25	210.8%
2011	€85	€40	113.8%	€36	136.7%	€30	184.0%
2010	€110	€40	174.0%	€37	195.7%	€31	254.8%
2009	€90	€44	104.6%	€38	136.8%	€32	181.2%
2008	€90	€26	242.6%	€22	309.5%	€18	387.0%

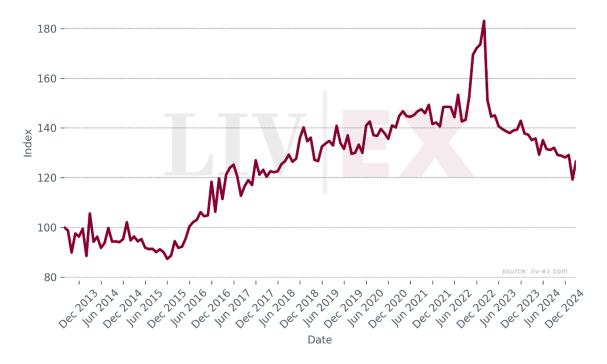


## Château Malartic Lagraviere Rouge

• Since January 2024 Malartic Lagraviere has accounted for 0.01% of all trade value.













	United States	United Kingdom	Europe	Asia
Past month share (%)	28.8%	71.2%	0.0%	0.0%
Past year share (%)	63.2%	36.8%	0.0%	0.0%



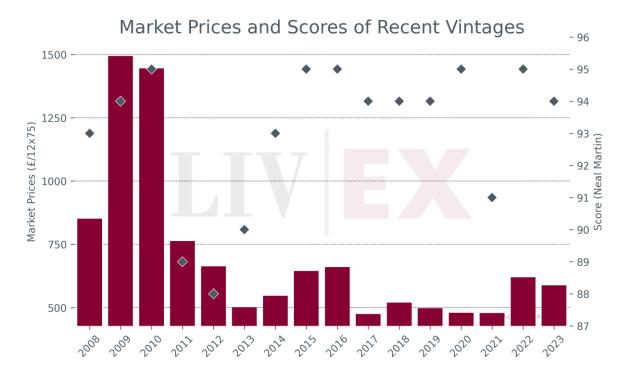
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£305	£318	-4.1%	£270	13.1%	£225	35.7%
2022	£327	£408	-19.9%	£349	-6.2%	£291	12.5%
2021	£268	£344	-22.1%	£295	-9.1%	£246	9.0%
2020	£268	£347	-22.8%	£298	-9.9%	£248	8.1%
2019	£288	£329	-12.5%	£283	1.7%	£236	22.0%
2018	£330	£420	-21.4%	£368	-10.3%	£306	7.7%
2017	£218	£399	-45.4%	£341	-36.1%	£285	-23.4%
2016	£298	£492	-39.4%	£424	-29.7%	£353	-15.7%
2015	£360	£350	2.9%	£316	13.8%	-	-
2014	£301	£255	18.0%	£229	31.7%	-	-
2013	£346	-	-	£210	64.8%	-	-
2012	£330	£245	34.7%	£220	49.7%	£184	79.7%
<u>2011</u>	£303	£290	4.5%	£261	16.2%	£217	39.4%
2010	£455	£415	9.6%	£368	23.5%	£307	48.2%
2009	£530	£410	29.3%	£364	45.5%	£304	74.6%
2008	£406	-	-	-	-	£178	128.4%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€30	€31	-2.0%	€26	15.5%	€22	38.6%
2022	€33	€39	-16.8%	€34	-2.7%	€28	16.8%
2021	€27	€34	-20.2%	€29	-6.9%	€24	11.7%
2020	€27	€34	-20.2%	€29	-6.9%	€24	11.7%
2019	€29	€31	-6.1%	€26	9.1%	€22	30.9%
2018	€33	€40	-17.0%	€35	-5.2%	€29	13.8%
2017	€22	€38	-42.4%	€32	-32.7%	€27	-19.3%
2016	€30	€47	-37.0%	€41	-27.0%	€34	-12.4%
2015	€36	€37	-3.1%	€34	7.1%	-	-
2014	€30	€29	2.2%	€26	14.0%	-	-
2013	€35	-	-	€22	60.2%	-	-
2012	€33	€24	37.4%	€22	52.8%	€18	83.3%
2011	€30	€30	0.9%	€27	12.2%	€22	34.7%
2010	€46	€39	16.1%	€35	30.7%	€29	56.9%
2009	€53	€41	30.8%	€36	47.2%	€30	76.7%
2008	€41	-	-	-	-	€17	138.8%



## Château Pape Clement

- Since January 2024, Pape Clement has accounted for 0.23% of all trade value.
- 2019 is its top-traded vintage by value, accounting for 26.0% of all Pape Clement trade value.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	36.2%	7.5%	29.2%	27.1%
Past year share (%)	46.7%	15.5%	26.3%	11.5%



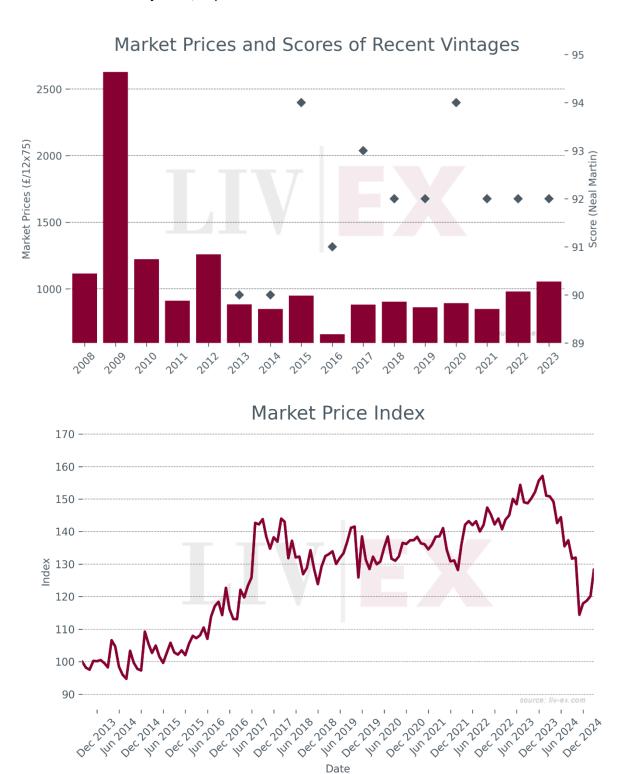
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£588	£708	-16.9%	£595	-1.1%	£496	18.6%
2022	£610	£750	-18.7%	£648	-5.8%	£540	13.0%
2021	£479	£742	-35.4%	£627	-23.6%	£522	-8.3%
2020	£480	£752	-36.2%	£645	-25.5%	£537	-10.7%
2019	£498	£725	-31.3%	£618	-19.4%	£515	-3.3%
2018	£520	£795	-34.6%	£697	-25.4%	£581	-10.5%
2017	£475	£760	-37.5%	£645	-26.3%	£537	-11.6%
2016	£660	£790	-16.5%	£686	-3.8%	£572	15.4%
<u>2015</u>	£645	£625	3.2%	£554	16.5%	£461	39.8%
2014	£547	£480	14.0%	£431	26.9%	£359	52.2%
2013	£551	£540	2.0%	£484	13.9%	£403	36.6%
2012	£663	£550	20.5%	£508	30.5%	£429	54.7%
<u>2011</u>	£774	£620	24.8%	£556	39.1%	£464	66.9%
2010	£1,445	£1,095	32.0%	£1,004	44.0%	£836	72.8%
2009	£1,440	£1,050	37.1%	£935	54.0%	£799	80.2%
2008	£851	£750	13.5%	£679	25.4%	£575	48.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€59	€69	-15.1%	€58	1.0%	€48	21.2%
2022	€61	€72	-15.6%	€62	-2.2%	€52	17.3%
2021	€48	€72	-33.9%	€61	-21.7%	€51	-6.1%
2020	€48	€73	-34.0%	€62	-23.1%	€52	-7.7%
2019	€50	€68	-26.3%	€58	-13.5%	€48	3.7%
2018	€52	€75	-30.9%	€66	-21.2%	€55	-5.5%
2017	€48	€72	-34.1%	€61	-22.4%	€51	-6.9%
2016	€66	€76	-13.2%	€66	0.0%	€55	20.0%
<u>2015</u>	€64	€66	-2.8%	€59	9.7%	€49	31.6%
<u>2014</u>	€55	€55	-1.3%	€50	9.8%	€42	31.8%
<u>2013</u>	€55	€56	-0.8%	€50	10.6%	€42	32.8%
2012	€66	€54	23.0%	€50	33.1%	€42	57.9%
2011	€77	€64	20.6%	€58	34.4%	€48	61.3%
2010	€144	€103	39.7%	€95	52.4%	€79	82.9%
2009	€144	€104	38.8%	€92	55.8%	€79	82.3%
2008	€85	€72	18.6%	€65	31.1%	€55	54.7%

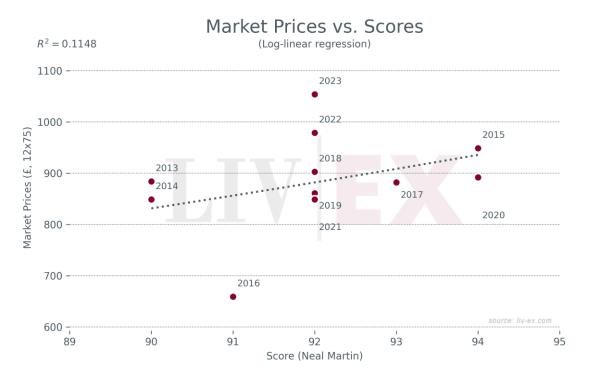


## Château Pape Clement, Blanc

• Since January 2024, Pape Clement Blanc has accounted for 0.04% of all trade value.







	United States	United Kingdom	Europe	Asia
Past month share (%)	100.0%	0.0%	0.0%	0.0%
Past year share (%)	23.2%	24.0%	12.6%	40.2%



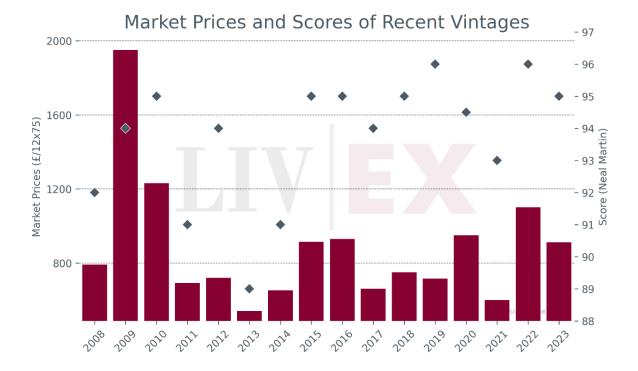
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,054	£1,092	-3.5%	£920	14.6%	£766	37.5%
2022	£950	£1,176	-19.2%	£1,017	-6.6%	£851	11.6%
2021	£849	£1,164	-27.1%	£983	-13.6%	£819	3.6%
2020	£892	£1,069	-16.6%	£917	-2.8%	£765	16.7%
2019	£820	£1,118	-26.7%	£953	-13.9%	£794	3.3%
2018	£903	£1,185	-23.8%	£1,040	-13.1%	£866	4.2%
2017	£882	£1,200	-26.5%	£1,024	-13.9%	£854	3.3%
2016	£659	£1,185	-44.4%	£1,123	-41.3%	£873	-24.5%
2015	£949	£995	-4.6%	£881	7.7%	£734	29.2%
2014	£849	£850	-0.1%	£764	11.2%	£636	33.4%
2013	£884	-	-	£857	3.1%	£714	23.8%
2012	£1,258	£1,050	19.8%	£900	39.8%	£806	56.1%
<u>2011</u>	£910	-	-	£939	-3.1%	£783	16.3%
2010	£1,223	£1,095	11.7%	£1,029	18.9%	-	-
2009	£2,627	-	-	-	-	£820	220.6%
2008	£1,504	-	-	-	-	£889	69.2%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€105	€107	-1.4%	€90	17.1%	€75	40.5%
2022	€95	€113	-16.2%	€98	-3.1%	€82	15.9%
2021	€85	€114	-25.3%	€96	-11.6%	€80	6.1%
2020	€89	€103	-13.8%	€89	0.5%	€74	20.5%
2019	€82	€104	-21.3%	€89	-7.7%	€74	10.8%
2018	€90	€112	-19.5%	€98	-8.2%	€82	10.1%
2017	€88	€114	-22.5%	€97	-9.3%	€81	8.9%
2016	€66	€114	-42.2%	€108	-39.0%	€84	-21.5%
<u>2015</u>	€95	€106	-10.2%	€94	1.4%	€78	21.7%
2014	€85	€98	-13.5%	€88	-3.7%	€74	15.5%
2013	€88	-	-	€88	0.2%	€74	20.3%
2012	€126	€103	22.2%	€88	42.6%	€79	59.2%
2011	€91	-	-	€97	-6.4%	€81	12.3%
2010	€122	€103	18.2%	€97	25.8%	-	-
2009	€263	-	-	-	-	€81	224.3%
2008	€150	-	-	-	-	€85	76.9%

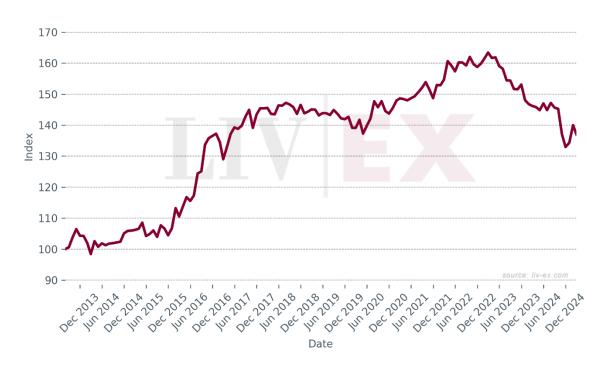


#### Château Smith Haut Lafitte, Rouge

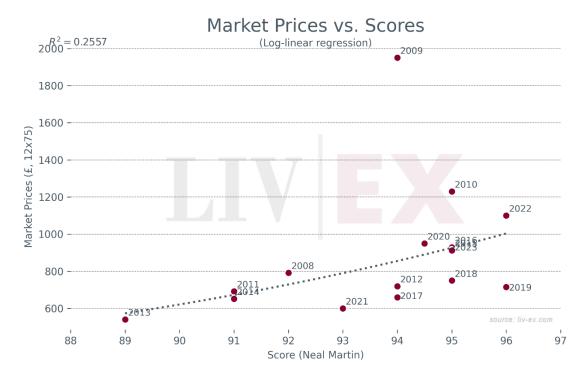
- Since January 2024, Smith Haut Lafitte has accounted for 0.15% of all trade value.
- 2020 is Smith Haut Lafitte's top-traded vintage by value, accounting for 22.7% of total Smith Haut Lafitte trade value.
- Ranked no.61 in the **2024 Power 100**, up 55 places on 2023.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	28.0%	72.0%	0.0%
Past year share (%)	48.0%	15.4%	21.2%	15.5%



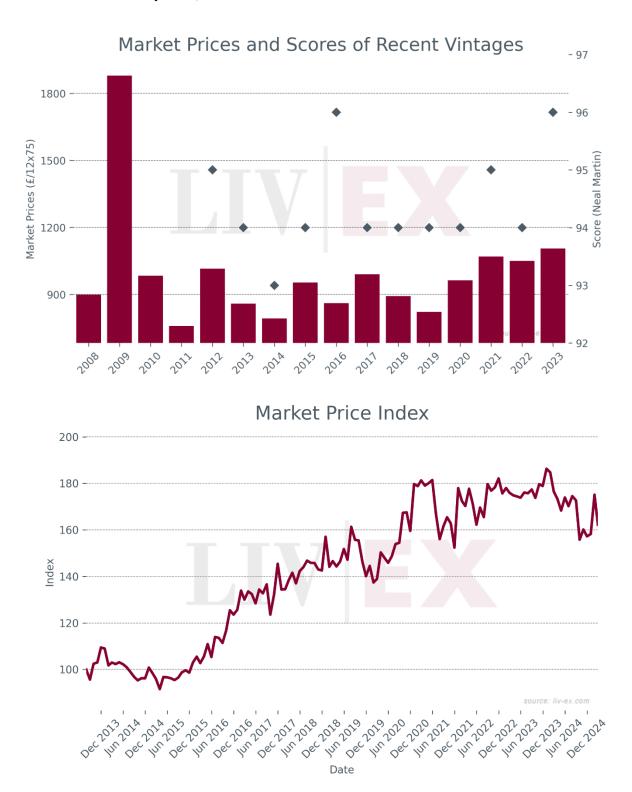
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£912	£1,080	-15.6%	£932	-2.1%	£777	17.4%
2022	£1,100	£1,368	-19.6%	£1,183	-7.0%	£986	11.6%
2021	£600	£1,091	-45.0%	£934	-35.8%	£778	-22.9%
2020	£950	£1,152	-17.5%	£992	-4.2%	£827	14.9%
2019	£716	£813	-11.9%	£695	3.0%	£579	23.6%
2018	£750	£978	-23.3%	£861	-12.9%	£717	4.5%
2017	£660	£825	-20.0%	£708	-6.8%	£590	11.8%
2016	£891	£920	-3.2%	£798	11.6%	£665	33.9%
2015	£914	£625	46.2%	£565	61.8%	£471	94.1%
2014	£652	£440	48.2%	£395	65.2%	£329	98.2%
2013	£541	£420	28.8%	£373	45.0%	£311	74.0%
2012	£720	£450	60.0%	£392	83.8%	£347	107.6%
<u>2011</u>	£692	£480	44.2%	£440	57.4%	£415	66.6%
2010	£1,230	£858	43.4%	£815	50.9%	£678	81.5%
2009	£1,906	£720	164.7%	£526	262.3%	£526	262.3%
2008	£792	£340	132.9%	£293	170.5%	£246	222.3%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€91	€106	-13.7%	€91	0.0%	€76	20.0%
2022	€110	€132	-16.5%	€114	-3.5%	€95	15.8%
2021	€60	€107	-43.7%	€91	-34.2%	€76	-21.1%
2020	€95	€111	-14.8%	€96	-1.0%	€80	18.8%
2019	€72	€76	-5.5%	€65	10.5%	€54	32.6%
2018	€75	€93	-19.0%	€82	-8.0%	€68	10.5%
2017	€66	€78	-15.7%	€67	-1.8%	€56	17.9%
2016	€89	€89	0.7%	€77	16.0%	€64	39.2%
2015	€91	€66	37.7%	€60	52.3%	€50	82.8%
2014	€65	€51	28.3%	€46	43.0%	€38	71.6%
2013	€54	€43	25.2%	€38	40.9%	€32	69.1%
2012	€72	€44	63.2%	€38	87.5%	€34	111.8%
2011	€69	€50	39.3%	€46	52.1%	€43	60.9%
2010	€123	€81	51.8%	€77	59.7%	€64	92.2%
2009	€191	€71	167.8%	€52	266.5%	€52	266.5%
2008	€79	€33	143.6%	€28	182.9%	€24	237.0%



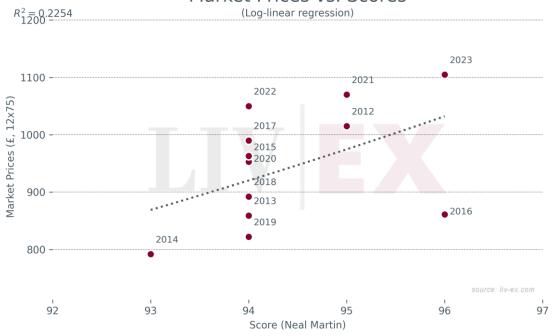
## Château Smith Haut Lafitte, Blanc

• Since January 2024, Smith Haut Lafitte Blanc has accounted for 0.04% of all trade value.





#### Market Prices vs. Scores



	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	48.8%	35.7%	8.2%	7.3%



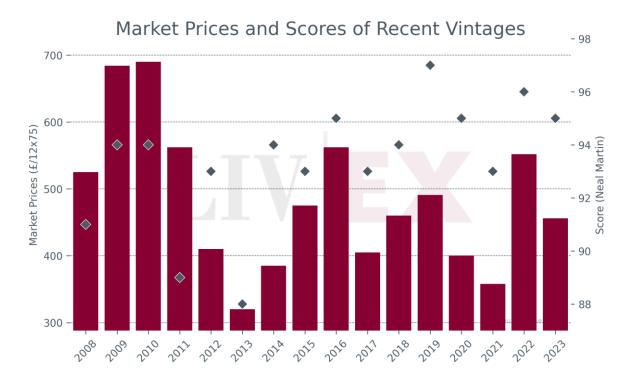
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,103	£1,284	-14.1%	£1,104	-0.1%	£920	19.9%
2022	£1,050	£1,439	-27.0%	£1,246	-15.7%	£1,038	1.2%
2021	£1,070	£1,262	-15.2%	£1,081	-1.1%	£901	18.7%
2020	£963	£1,150	-16.3%	£992	-2.9%	£827	16.5%
2019	£822	£949	-13.4%	£811	1.4%	£676	21.6%
2018	£892	-	-	-	-	-	-
2017	£990	£995	-0.5%	£847	16.9%	-	-
2016	£861	£860	0.1%	£748	15.0%	£624	38.1%
2015	£953	£650	46.6%	£588	62.2%	-	-
2014	£792	£570	38.9%	£509	55.6%	-	-
2013	£853	£600	42.2%	£534	59.6%	£447	90.8%
2012	£1,015	£650	56.2%	£561	80.9%	£490	107.3%
2011	£758	£620	22.3%	£555	36.5%	£555	36.5%
2010	£984	£750	31.2%	£688	43.0%	£688	43.0%
2009	£1,880	£650	189.2%	£587	220.4%	-	-
2008	£899	£530	69.6%	£456	97.2%	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€110	€126	-12.2%	€108	2.1%	€90	22.6%
2022	€105	€139	-24.3%	€120	-12.5%	€100	5.0%
2021	€107	€123	-13.2%	€106	1.3%	€88	21.6%
2020	€96	€111	-13.5%	€96	0.3%	€80	20.4%
2019	€82	€88	-7.1%	€76	8.7%	€63	30.5%
2018	€89	-	-	-	-	-	-
2017	€99	€94	4.8%	€80	23.1%	-	-
2016	€86	€83	4.1%	€72	19.6%	€60	43.5%
2015	€95	€69	38.1%	€62	52.7%	-	-
2014	€79	€66	20.3%	€59	34.7%	-	-
2013	€85	€62	38.1%	€55	55.1%	€46	85.4%
2012	€102	€64	59.3%	€55	84.5%	€48	111.5%
2011	€76	€64	18.1%	€58	31.8%	€58	31.8%
2010	€98	€71	38.9%	€65	51.4%	€65	51.4%
2009	€188	€64	192.6%	€58	224.1%	-	-
2008	€90	€51	77.4%	€44	106.2%	-	-



## Domaine de Chevalier, Rouge

- Since January 2024, Domaine de Chevalier has accounted for 0.10% of all trade value.
- 2000 is its top-traded vintage by value, accounting for 15.7% of all Domaine de Chevalier trade value.

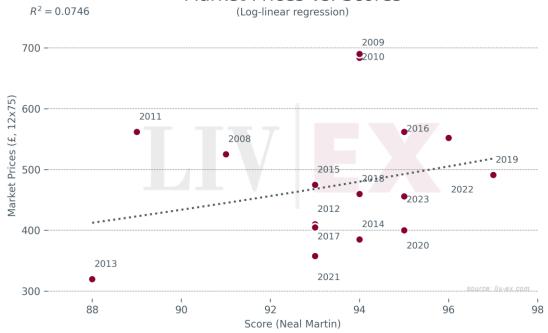


#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	6.3%	47.0%	13.1%	33.7%
Past year share (%)	42.9%	24.3%	25.0%	7.8%



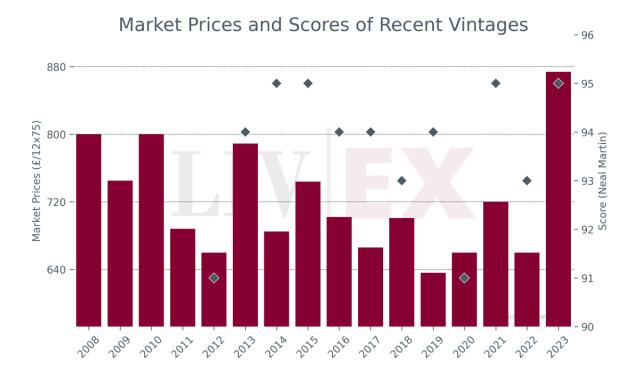
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£456	£550	-17.1%	£466	-2.1%	£388	17.4%
2022	£552	£680	-18.8%	£573	-3.7%	£477	15.6%
2021	£358	£562	-36.3%	£479	-25.3%	£399	-10.4%
2020	£400	£565	-29.2%	£484	-17.3%	£403	-0.7%
2019	£491	£495	-0.8%	£425	15.6%	£354	38.7%
2018	£460	£650	-29.2%	£558	-17.5%	£465	-1.1%
2017	£395	£518	-23.7%	£443	-10.8%	£369	7.1%
2016	£562	£648	-13.3%	£549	2.4%	£457	22.9%
2015	£420	£460	-8.7%	£418	0.5%	£348	20.5%
2014	£385	£330	16.7%	£291	32.3%	£242	58.8%
2013	£320	£300	6.7%	£267	19.8%	£223	43.2%
2012	£410	£335	22.4%	£281	46.1%	£255	60.7%
<u>2011</u>	£562	£325	72.9%	£290	93.9%	£242	132.7%
2010	£690	£535	29.0%	£508	35.8%	£423	63.0%
2009	£684	£500	36.8%	£440	55.4%	£384	77.9%
2008	£525	£285	84.2%	£246	113.6%	£209	151.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€46	€54	-15.3%	€46	0.0%	€38	20.0%
2022	€55	€66	-15.7%	€55	0.0%	€46	20.0%
2021	€36	€55	-34.8%	€47	-23.5%	€39	-8.2%
2020	€40	€55	-26.9%	€47	-14.5%	€39	2.6%
2019	€49	€46	6.4%	€40	24.0%	€33	48.8%
2018	€46	€62	-25.2%	€53	-12.9%	€44	4.5%
2017	€40	€49	-19.6%	€42	-6.0%	€35	12.9%
2016	€56	€62	-9.9%	€53	6.4%	€44	27.7%
2015	€42	€49	-14.0%	€44	-5.4%	€37	13.5%
2014	€38	€38	1.0%	€34	14.6%	€28	37.5%
2013	€32	€31	3.6%	€28	16.4%	€23	39.1%
2012	€41	€33	24.9%	€28	49.1%	€25	64.0%
2011	€56	€34	67.1%	€30	87.3%	€25	124.8%
2010	€69	€51	36.5%	€48	43.8%	€40	72.5%
2009	€68	€49	38.4%	€44	57.2%	€38	80.0%
2008	€52	€27	92.6%	€24	123.4%	€20	162.5%

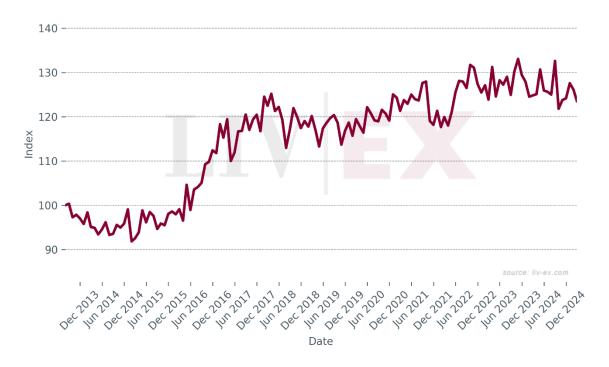


## Domaine de Chevalier, Blanc

• Since January 2024, Domaine de Chevalier has accounted for 0.04% of all trade value.

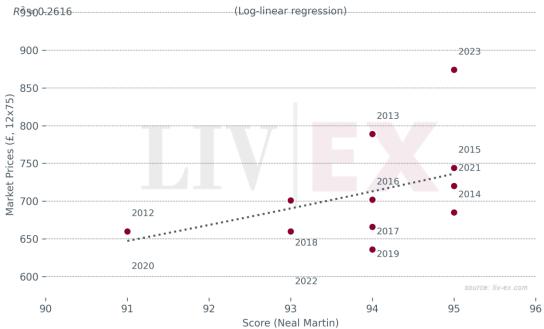








#### Market Prices vs. Scores



	United States	United Kingdom	Europe	Asia
Past month share (%)	40.3%	59.7%	0.0%	0.0%
Past year share (%)	45.2%	27.2%	0.0%	27.7%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£874	£910	-4.0%	£773	13.1%	£644	35.8%
2022	£660	£978	-32.5%	£822	-19.7%	£685	-3.7%
2021	£690	£864	-20.1%	£737	-6.4%	£614	12.3%
2020	£660	£796	-17.1%	£682	-3.2%	£568	16.1%
2019	£720	£720	0.0%	£618	16.5%	£515	39.8%
2018	£701	£860	-18.5%	£735	-4.7%	£613	14.4%
2017	£666	£820	-18.8%	£708	-5.9%	£590	12.9%
2016	£702	£850	-17.4%	£723	-3.0%	£603	16.4%
<u>2015</u>	£744	£685	8.6%	£621	19.7%	£518	43.7%
2014	£685	£575	19.1%	£519	31.9%	£433	58.2%
2013	£768	-	-	£534	43.7%	£447	71.8%
2012	£660	£650	1.5%	£561	17.6%	£490	34.8%
2011	£688	£580	18.6%	£560	22.8%	£464	48.4%
2010	£800	£540	48.1%	£508	57.4%	£550	45.3%
2009	£745	£499	49.3%	£461	61.5%	£506	47.3%
2008	£800	£540	48.1%	£471	70.0%	£397	101.3%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€87	€89	-1.9%	€76	15.6%	€63	38.7%
2022	€66	€94	-30.0%	€79	-16.7%	€66	0.0%
2021	€69	€84	-18.2%	€72	-4.2%	€60	15.0%
2020	€66	€77	-14.3%	€66	0.0%	€55	20.0%
2019	€72	€67	7.3%	€58	25.0%	€48	50.0%
2018	€70	€81	-13.9%	€70	0.7%	€58	20.9%
2017	€67	€78	-14.4%	€67	-0.9%	€56	18.9%
2016	€70	€82	-14.2%	€70	0.9%	€58	21.0%
2015	€74	€73	2.3%	€66	12.7%	€55	35.3%
2014	€68	€66	3.1%	€60	14.2%	€50	37.0%
2013	€77	-	-	€55	39.6%	€46	67.0%
2012	€66	€64	3.6%	€55	20.0%	€48	37.5%
2011	€69	€60	14.6%	€58	18.6%	€48	43.3%
2010	€80	€51	56.8%	€48	66.7%	€52	53.8%
2009	€74	€49	51.1%	€46	63.4%	€50	49.0%
2008	€80	€52	54.9%	€45	77.8%	€38	110.5%



# **Pomerol**

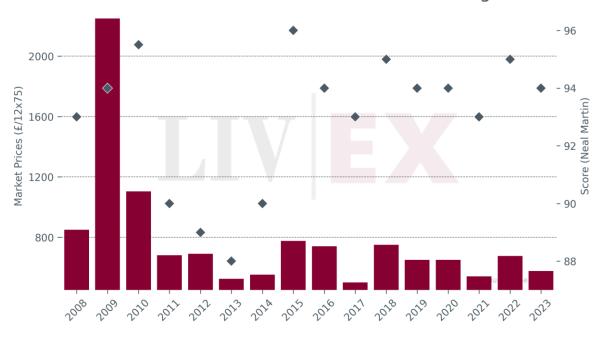
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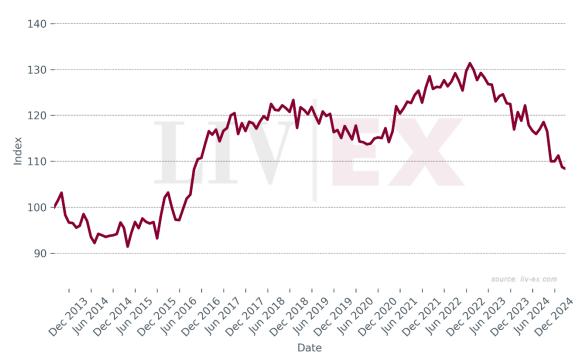
#### Château Clinet

• Since January 2024, Clinet has accounted for 0.07% of all trade value.

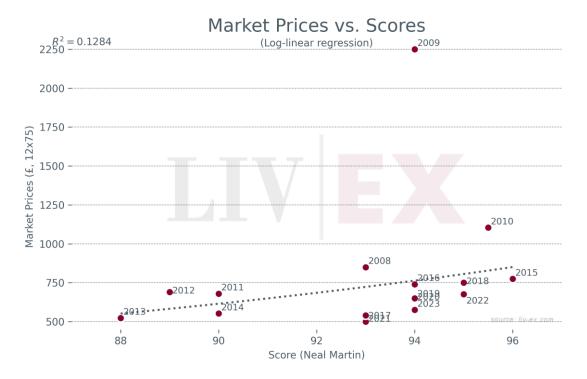
#### Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	56.9%	22.1%	5.8%	15.2%



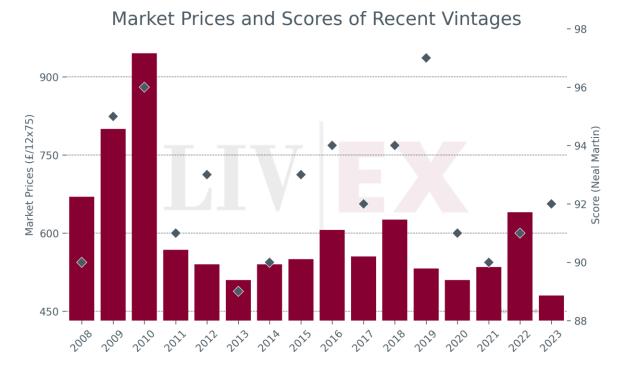
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£576	£690	-16.5%	£589	-2.1%	£490	17.4%
2022	£676	£980	-31.0%	£847	-20.2%	£706	-4.2%
2021	£540	£792	-31.8%	£676	-20.1%	£563	-4.1%
2020	£650	£798	-18.5%	£682	-4.7%	£568	14.4%
2019	£650	£650	0.0%	£558	16.5%	£464	39.9%
2018	£750	£770	-2.6%	£676	10.9%	£563	33.2%
2017	£500	£690	-27.5%	£590	-15.3%	£495	1.0%
2016	£740	£864	-14.4%	£748	-1.1%	£624	18.7%
2015	£775	£624	24.2%	£565	37.2%	£471	64.6%
2014	£552	£430	28.4%	£381	44.9%	£320	72.3%
2013	£524	£420	24.8%	£379	38.3%	£321	63.4%
2012	£690	£500	38.0%	£449	53.7%	£377	82.8%
<u>2011</u>	£680	£545	24.8%	£483	40.8%	£406	67.6%
2010	£1,150	£995	15.6%	£900	27.8%	£741	55.2%
2009	£2,250	£1,600	40.6%	£708	217.7%	£587	283.4%
2008	£850	£399	113.0%	£345	146.3%	£293	190.3%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€58	€68	-14.7%	€58	0.0%	€48	20.0%
2022	€68	€94	-28.4%	€82	-17.2%	€68	-0.6%
2021	€54	€77	-30.2%	€66	-18.2%	€55	-1.8%
2020	€65	€77	-15.8%	€66	-1.5%	€55	18.2%
2019	€65	€61	7.3%	€52	25.0%	€43	50.1%
2018	€75	€73	2.9%	€64	17.2%	€53	40.7%
2017	€50	€65	-23.6%	€56	-10.7%	€47	6.4%
2016	€74	€83	-11.0%	€72	2.8%	€60	23.3%
2015	€78	€66	16.9%	€60	29.2%	€50	55.0%
2014	€55	€50	11.1%	€44	25.5%	€37	49.2%
2013	€52	€43	21.2%	€39	34.4%	€33	58.8%
2012	€69	€49	40.8%	€44	56.8%	€37	86.5%
2011	€68	€56	20.5%	€50	36.0%	€42	61.9%
2010	€115	€94	22.4%	€85	35.3%	€70	64.3%
2009	€225	€158	42.3%	€70	221.4%	€58	287.9%
2008	€85	€38	122.8%	€33	157.6%	€28	203.6%



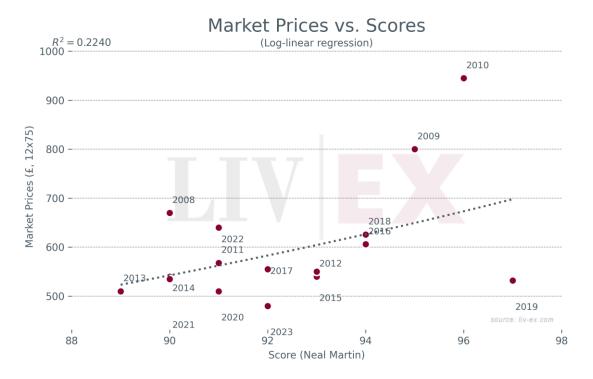
#### Château Gazin

• Since January 2024 Gazin has accounted for 0.02% of all trade value.









	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	16.0%	29.4%	27.9%	26.7%



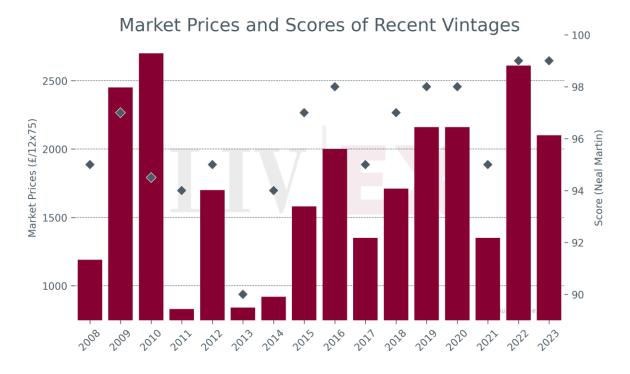
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£480	£582	-17.5%	£490	-2.1%	£409	17.4%
2022	£640	£795	-19.5%	£685	-6.6%	£571	12.1%
2021	£535	£660	-18.9%	£565	-5.4%	£471	13.6%
2020	£510	£673	-24.2%	£579	-11.9%	£475	7.3%
2019	£532	£630	-15.6%	£541	-1.6%	£451	18.1%
2018	£626	£756	-17.2%	£659	-5.1%	£549	13.9%
2017	£555	£705	-21.3%	£607	-8.6%	£506	9.7%
2016	£606	£720	-15.8%	£624	-2.8%	£520	16.6%
2015	£550	£480	14.6%	£429	28.1%	£358	53.7%
2014	£540	£385	40.3%	£343	57.5%	£286	89.0%
2013	£510	£420	21.4%	£369	38.1%	£306	66.6%
2012	£540	£440	22.7%	£388	39.3%	£332	62.9%
<u>2011</u>	£568	£440	29.1%	£406	40.0%	£338	68.0%
2010	£945	£550	71.8%	£508	86.0%	£423	123.2%
2009	£800	£535	49.5%	£455	75.7%	£379	110.9%
2008	£670	£345	94.2%	£301	122.5%	£251	167.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€48	€57	-15.7%	€48	0.0%	€40	20.0%
2022	€64	€77	-16.4%	€66	-3.0%	€55	16.4%
2021	€54	€64	-17.0%	€55	-3.1%	€46	16.3%
2020	€51	€65	-21.7%	€56	-8.9%	€46	10.9%
2019	€53	€59	-9.4%	€50	5.6%	€42	26.7%
2018	€63	€72	-12.5%	€62	0.3%	€52	20.4%
2017	€56	€67	-17.0%	€58	-3.6%	€48	15.6%
2016	€61	€69	-12.5%	€60	1.0%	€50	21.2%
2015	€55	€51	7.9%	€46	20.6%	€38	44.7%
2014	€54	€44	21.4%	€40	36.4%	€33	63.6%
2013	€51	€43	18.0%	€38	34.2%	€32	61.9%
2012	€54	€43	25.2%	€38	42.1%	€32	66.2%
2011	€57	€46	24.7%	€42	35.2%	€35	62.3%
2010	€94	€52	81.9%	€48	96.9%	€40	136.2%
2009	€80	€53	51.3%	€45	77.8%	€38	113.3%
2008	€67	€33	103.1%	€29	132.6%	€24	179.2%

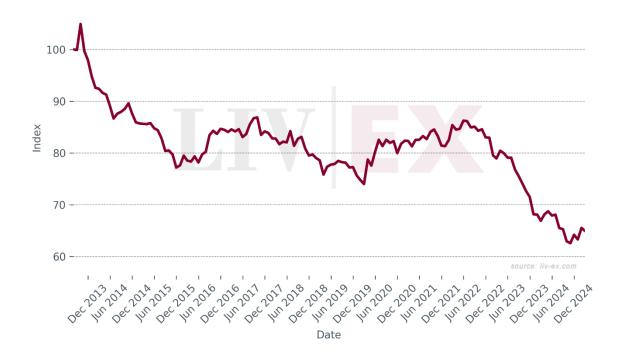


## Château L'Eglise-Clinet

- Since January 2024, l'Eglise Clinet has accounted for 0.13% of all trade value.
- 2012 is its top-traded vintage by value, accounting for 30.8% of all l'Eglise Clinet trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	26.0%	41.9%	32.2%	0.0%
Past year share (%)	32.9%	31.8%	28.3%	7.1%



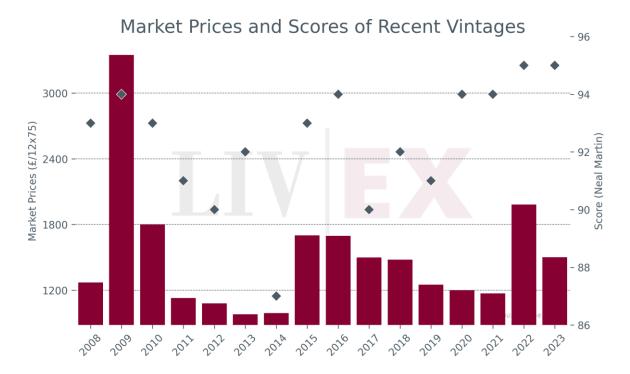
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£2,101	£2,508	-16.2%	£2,146	-2.1%	£1,788	17.5%
2022	£2,611	£3,108	-16.0%	£2,699	-3.2%	£2,232	17.0%
2021	£1,350	£2,500	-46.0%	£2,151	-37.2%	£1,792	-24.7%
2020	£2,160	£2,811	-23.2%	£2,418	-10.7%	£2,015	7.2%
2019	£2,160	£2,590	-16.6%	£2,188	-1.3%	£1,824	18.5%
2018	£1,710	£2,616	-34.6%	£2,219	-22.9%	-	-
2017	£1,350	£2,064	-34.6%	£1,770	-23.7%	£1,475	-8.5%
2016	£2,000	£2,740	-27.0%	£2,339	-14.5%	£1,923	4.0%
<u>2015</u>	£1,580	£1,900	-16.8%	£1,695	-6.8%	£1,412	11.9%
2014	£920	£1,300	-29.2%	£1,143	-19.5%	£952	-3.4%
2013	£750	£1,042	-28.0%	£1,030	-27.2%	£875	-14.2%
2012	£1,700	£1,460	16.4%	£1,275	33.3%	£1,061	60.2%
<u>2011</u>	£830	£1,150	-27.8%	£966	-14.1%	£821	1.1%
2010	£2,700	£3,250	-16.9%	£2,922	-7.6%	£2,435	10.9%
2009	£2,450	£3,500	-30.0%	£2,792	-12.3%	£2,327	5.3%
2008	£1,180	£850	38.8%	£732	61.2%	£627	88.1%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€210	€245	-14.4%	€210	0.0%	€175	20.1%
2022	€261	€299	-12.8%	€260	0.4%	€215	21.4%
2021	€135	€244	-44.7%	€210	-35.7%	€175	-22.9%
2020	€216	€272	-20.6%	€234	-7.7%	€195	10.8%
2019	€216	€241	-10.5%	€204	5.9%	€170	27.1%
2018	€171	€248	-30.9%	€210	-18.6%	-	-
2017	€135	€196	-31.1%	€168	-19.6%	€140	-3.6%
2016	€200	€264	-24.1%	€225	-11.1%	€185	8.1%
2015	€158	€202	-21.7%	€180	-12.2%	€150	5.3%
2014	€92	€150	-38.7%	€132	-30.3%	€110	-16.4%
2013	€75	€107	-30.1%	€106	-29.2%	€90	-16.7%
2012	€170	€143	18.8%	€125	36.0%	€104	63.5%
2011	€83	€119	-30.3%	€100	-17.0%	€85	-2.4%
2010	€270	€307	-12.1%	€276	-2.2%	€230	17.4%
2009	€245	€346	-29.2%	€276	-11.2%	€230	6.5%
2008	€118	€81	45.2%	€70	68.6%	€60	96.7%

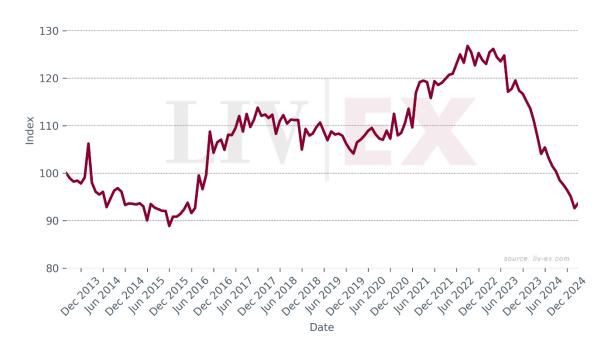


# Château L'Evangile

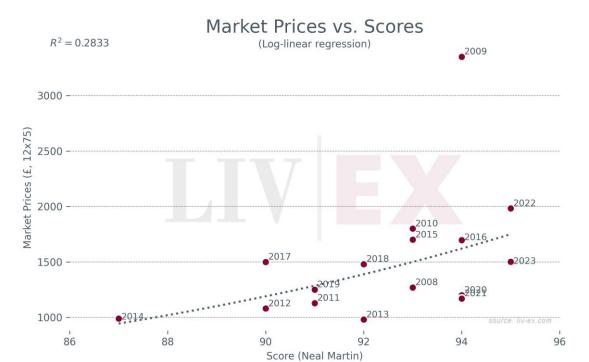
- Since January 2024, l'Evangile has accounted for 0.12% of all trade value.
- 2010 is its top-traded vintage by value, accounting for 21.4% of all l'Evangile trade value.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	36.5%	0.0%	52.1%	11.4%
Past year share (%)	30.8%	14.5%	35.9%	18.9%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,501	£1,896	-20.8%	£1,533	-2.1%	£1,277	17.5%
2022	£1,982	£2,676	-25.9%	£2,242	-11.6%	£1,868	6.1%
2021	£1,170	£2,220	-47.3%	£1,843	-36.5%	£1,536	-23.8%
2020	£1,200	£2,220	-45.9%	£1,860	-35.5%	£1,550	-22.6%
2019	£1,250	£1,752	-28.7%	£1,448	-13.7%	£1,180	5.9%
2018	£1,480	£2,250	-34.2%	£1,902	-22.2%	£1,585	-6.6%
2017	£1,500	£2,090	-28.2%	£1,897	-20.9%	£1,581	-5.1%
2016	£1,696	£2,125	-20.2%	£1,871	-9.4%	£1,559	8.8%
2015	£1,700	£1,560	9.0%	£1,412	20.4%	£1,177	44.4%
2014	£990	£880	12.5%	£779	27.1%	£649	52.5%
2013	£978	£1,000	-2.2%	£972	0.6%	£826	18.4%
2012	£1,080	£1,150	-6.1%	£1,020	5.9%	£867	24.5%
2011	£1,128	£1,068	5.6%	£966	16.8%	£821	37.4%
2010	£1,800	£2,150	-16.3%	£1,905	-5.5%	£1,588	13.4%
2009	£3,360	£2,100	60.0%	£1,821	84.5%	£1,518	121.4%
2008	£1,269	£640	98.3%	£627	102.3%	£523	142.7%

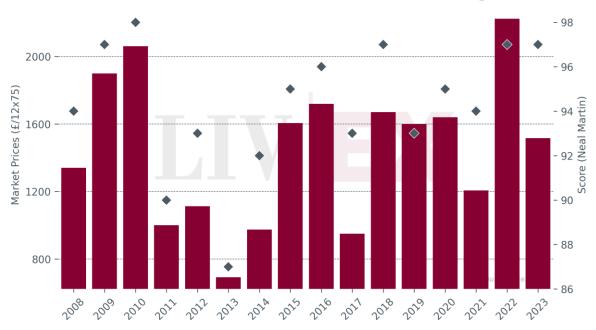
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€150	€186	-19.1%	€150	0.1%	€125	20.1%
2022	€198	€258	-23.1%	€216	-8.2%	€180	10.1%
2021	€117	€217	-46.0%	€180	-35.0%	€150	-22.0%
2020	€120	€215	-44.2%	€180	-33.3%	€150	-20.0%
2019	€125	€163	-23.5%	€135	-7.4%	€110	13.6%
2018	€148	€213	-30.5%	€180	-17.8%	€150	-1.3%
2017	€150	€198	-24.4%	€180	-16.7%	€150	0.0%
2016	€170	€204	-17.0%	€180	-5.8%	€150	13.1%
2015	€170	€166	2.6%	€150	13.3%	€125	36.0%
2014	€99	€102	-2.6%	€90	10.0%	€75	32.0%
2013	€98	€103	-5.0%	€100	-2.2%	€85	15.1%
2012	€108	€113	-4.2%	€100	8.0%	€85	27.1%
2011	€113	€111	2.0%	€100	12.8%	€85	32.7%
2010	€180	€203	-11.4%	€180	0.0%	€150	20.0%
2009	€336	€208	61.9%	€180	86.7%	€150	124.0%
2008	€127	€61	107.3%	€60	111.5%	€50	153.8%



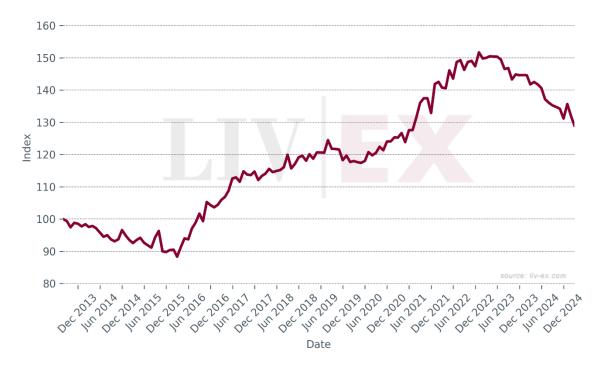
#### Château La Conseillante

- Since January 2024, La Conseillante has accounted for 0.18% of all trade value.
- 2020 is its top-traded vintage by value, accounting for 13.0% of all La Conseillante trade value.

#### Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	9.8%	90.2%	0.0%
Past year share (%)	31.3%	7.7%	60.1%	0.8%



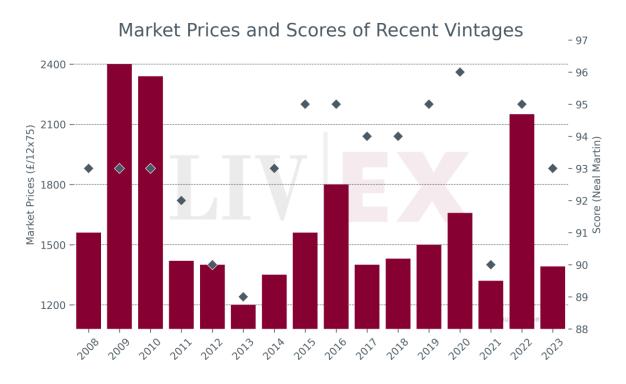
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,516	£1,788	-15.2%	£1,533	-1.1%	£1,277	18.7%
2022	£2,223	£2,652	-16.2%	£2,304	-3.5%	£1,920	15.8%
2021	£1,206	£1,884	-36.0%	£1,598	-24.5%	£1,331	-9.4%
2020	£1,640	£1,872	-12.4%	£1,612	1.7%	£1,343	22.1%
2019	£1,600	£1,516	5.5%	£1,287	24.3%	£1,073	49.2%
2018	£1,670	£2,019	-17.3%	£1,712	-2.4%	£1,426	17.1%
2017	£950	£1,476	-35.6%	£1,265	-24.9%	£1,054	-9.8%
2016	£1,720	£1,860	-7.5%	£1,559	10.3%	£1,299	32.4%
2015	£1,597	£1,230	29.8%	£1,064	50.1%	£895	78.5%
2014	£975	£640	52.3%	£571	70.6%	£476	104.8%
2013	£692	£630	9.8%	£554	24.9%	£466	48.4%
2012	£1,113	£660	68.6%	£588	89.4%	£490	127.3%
2011	£1,000	£744	34.4%	£696	43.8%	£580	72.5%
2010	£2,060	£1,675	23.0%	£1,588	29.7%	£1,323	55.7%
2009	£1,900	£1,580	20.3%	£1,396	36.1%	£1,164	63.3%
2008	£1,340	£495	170.7%	£434	208.8%	£366	266.1%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€152	€175	-13.4%	€150	1.1%	€125	21.3%
2022	€222	€256	-13.0%	€222	0.1%	€185	20.2%
2021	€121	€184	-34.4%	€156	-22.7%	€130	-7.2%
2020	€164	€181	-9.5%	€156	5.1%	€130	26.2%
2019	€160	€141	13.2%	€120	33.3%	€100	60.0%
2018	€167	€191	-12.6%	€162	3.1%	€135	23.7%
2017	€95	€140	-32.2%	€120	-20.8%	€100	-5.0%
2016	€172	€179	-3.9%	€150	14.7%	€125	37.6%
2015	€160	€131	22.3%	€113	41.3%	€95	68.1%
2014	€98	€74	31.9%	€66	47.7%	€55	77.3%
2013	€69	€65	6.7%	€57	21.4%	€48	44.2%
2012	€111	€65	72.1%	€58	93.2%	€48	131.9%
2011	€100	€77	29.8%	€72	38.9%	€60	66.7%
2010	€206	€158	30.2%	€150	37.3%	€125	64.8%
2009	€190	€156	21.7%	€138	37.7%	€115	65.2%
2008	€134	€47	183.1%	€42	222.9%	€35	282.9%



#### Château La Fleur-Petrus

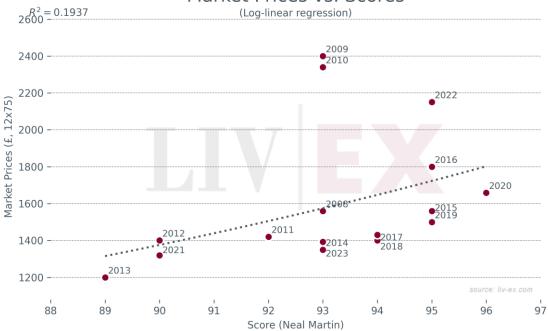
- Since January 2024, La Fleur Petrus has accounted for 0.17% of all trade value.
- 2020 is its top-traded vintage by value, accounting for 27.6% of all La Fleur Petrus trade value.











	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	0.0%	100.0%	0.0%
Past year share (%)	39.1%	14.9%	42.5%	3.6%



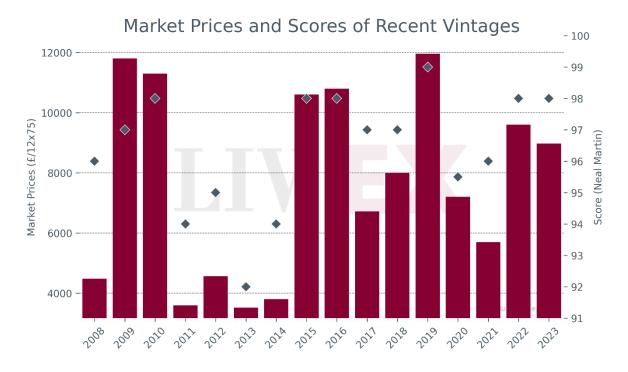
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,392	£1,500	-7.2%	-	-	-	-
2022	£2,151	£2,260	-4.8%	-	-	-	-
2021	£1,320	£1,820	-27.5%	-	-	-	-
2020	£1,659	£1,950	-14.9%	-	-	-	-
2019	£1,500	£1,660	-9.6%	£1,716	-12.6%	£1,430	4.9%
2018	£1,600	£1,990	-19.6%	-	-	-	-
2017	£1,400	£1,790	-21.8%	-	-	-	-
2016	£1,800	£1,900	-5.3%	-	-	-	-
<u>2015</u>	£1,560	£1,380	13.0%	-	-	-	-
2014	£1,350	£1,000	35.0%	£649	107.9%	-	-
2013	£1,200	£846	41.8%	-	-	-	-
2012	£1,400	£980	42.9%	-	-	-	-
2011	£1,420	£990	43.4%	-	-	£1,101	28.9%
2010	£2,340	£1,850	26.5%	£1,588	47.4%	-	-
2009	£2,400	£930	158.1%	-	-	£1,973	21.6%
2008	£1,560	£600	160.0%	-	-	-	-

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
2023	£139	€147	-5.2%	_	neg.	_	-
		<u> </u>					
2022	€215	€218	-1.2%	-	-	-	-
<u>2021</u>	€132	€178	-25.7%	-	-	-	-
<u>2020</u>	€166	€189	-12.1%	-	-	-	-
2019	€150	€155	-3.1%	€160	-6.2%	€133	12.5%
2018	€160	€188	-15.0%	-	-	-	-
2017	€140	€170	-17.6%	-	-	-	-
2016	€180	€183	-1.5%	-	-	-	-
<u>2015</u>	€156	€147	6.4%	-	-	-	-
2014	€135	€116	16.9%	€75	80.0%	-	-
2013	€120	€87	37.8%	-	-	-	-
2012	€140	€96	45.7%	-	-	-	-
2011	€142	€102	38.6%	-	-	€114	24.6%
2010	€234	€175	33.9%	€150	56.0%	-	-
2009	€240	€92	161.1%	-	-	€195	23.1%
2008	€156	€57	171.9%	-	-	-	-



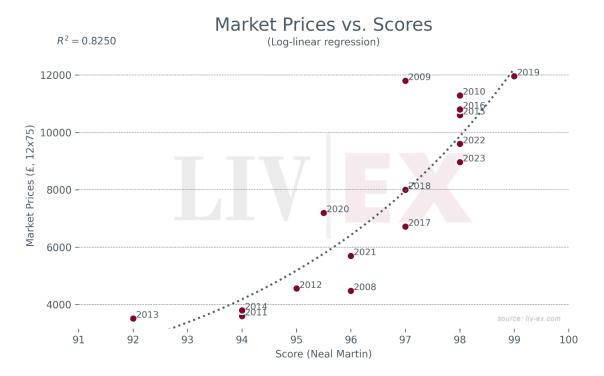
#### Château Lafleur

- Since January 2024, Lafleur has accounted for 0.43% of all trade value. This makes it the 48th most-traded brand.
- 2019 is its top-traded vintage by value, accounting for 17.9% of all Lafleur trade value.
- Ranked no.72 in the **2024 Power 100**, up 9 places on 2023.









	United States	United Kingdom	Europe	Asia
Past month share (%)	8.3%	85.5%	6.1%	0.0%
Past year share (%)	27.2%	42.5%	26.7%	3.6%



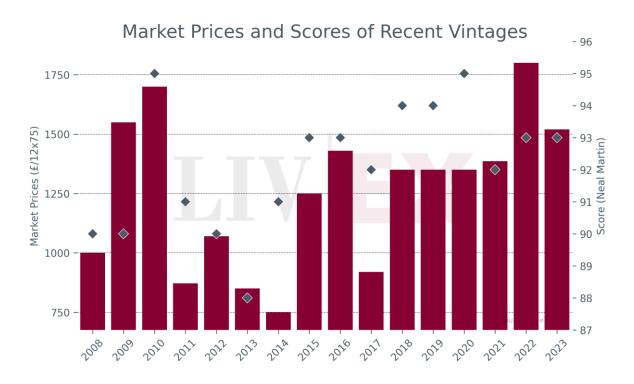
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£8,000	£7,240	10.5%	£6,233	28.3%	£5,191	54.1%
2022	£9,600	£7,440	29.0%	£6,331	51.6%	£5,294	81.4%
2021	£5,700	£6,507	-12.4%	£5,735	-0.6%	£4,779	19.3%
2020	£7,200	£6,320	13.9%	£5,579	29.0%	-	-
2019	£11,960	£5,800	106.2%	£5,256	127.5%	-	-
2018	£8,000	£5,800	37.9%	£5,336	49.9%	-	-
2017	£6,720	£5,340	25.8%	£4,847	38.6%	-	-
2016	£10,800	£5,160	109.3%	£4,677	130.9%	-	-
<u>2015</u>	£10,600	£4,500	135.6%	£3,955	168.0%	-	-
2014	£3,800	£3,480	9.2%	£2,857	33.0%	-	-
2013	£3,520	£3,600	-2.2%	£3,498	0.6%	-	-
2012	£4,560	£3,850	18.4%	£3,673	24.2%	-	-
2011	£3,600	£4,200	-14.3%	£4,251	-15.3%	-	-
2010	£11,248	£10,500	7.1%	£7,516	49.7%	-	-
2009	£11,800	£9,000	31.1%	£6,425	83.7%	-	-
2008	£4,480	£3,900	14.9%	£3,085	45.2%	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€800	€709	12.9%	€610	31.1%	€508	57.5%
2022	€960	€717	33.9%	€610	57.4%	€510	88.2%
2021	€570	€635	-10.3%	€560	1.8%	€467	22.1%
2020	€720	€612	17.7%	€540	33.3%	-	-
2019	€1,196	€541	121.2%	€490	144.1%	-	-
2018	€800	€549	45.7%	€505	58.4%	-	-
2017	€672	€507	32.6%	€460	46.1%	-	-
2016	€1,080	€496	117.6%	€450	140.0%	-	-
2015	€1,060	€478	121.8%	€420	152.4%	-	-
2014	€380	€402	-5.5%	€330	15.2%	-	-
2013	€352	€370	-5.0%	€360	-2.2%	-	-
2012	€456	€377	20.8%	€360	26.7%	-	-
2011	€360	€435	-17.2%	€440	-18.2%	-	-
2010	€1,125	€992	13.4%	€710	58.4%	-	-
2009	€1,180	€890	32.7%	€635	85.8%	-	-
2008	€448	€373	20.1%	€295	51.9%	-	-

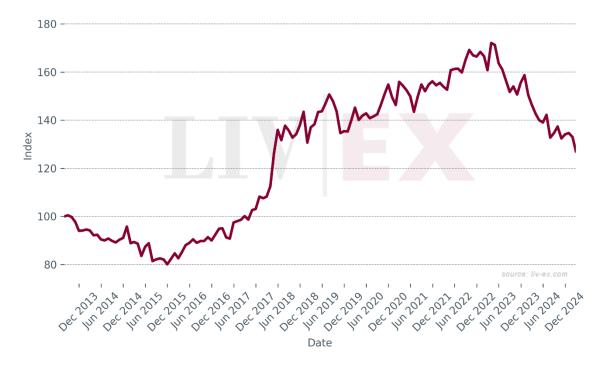


#### Château Lafleur, Pensees de Lafleur

• Since January 2024, Pensees de Lafleur has accounted for 0.005% of all trade value.











	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	0.0%	100.0%	0.0%
Past year share (%)	42.1%	0.0%	29.1%	28.8%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,520	-	-	-	-	-	-
2022	£1,800	-	-	-	-	-	-
2021	£1,383	-	-	-	-	-	-
2020	£1,350	£1,360	-0.7%	£1,142	18.2%	-	-
2019	£1,400	£1,241	12.8%	£1,105	26.7%	-	-
2018	£1,350	£1,260	7.1%	-	-	-	-
2017	£920	-	-	-	-	-	-
2016	£1,430	£1,102	29.8%	-	-	-	-
2015	£1,250	£940	33.0%	-	-	-	-
2014	£750	£720	4.2%	-	-	-	-
2013	£850	-	-	-	-	-	-
2012	£1,070	£720	48.6%	-	-	-	-
2011	£872	£695	25.5%	-	-	-	-
2010	£1,700	-	-	-	-	-	-
2009	£1,550	-	-	-	-	-	-
2008	£1,000	-	-	-	-	-	-

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€152	-	-	-	-	-	-
2022	€180	-	-	-	-	-	-
2021	€138	-	-	-	-	-	-
2020	€135	€132	2.6%	€110	22.2%	-	-
2019	€140	€116	21.0%	€103	35.9%	-	-
2018	€135	€119	13.2%	-	-	-	-
2017	€92	-	-	-	-	-	-
2016	€143	€106	34.9%	-	-	-	-
2015	€125	€100	25.2%	-	-	-	-
2014	€75	€83	-9.8%	-	-	-	-
2013	€85	-	-	-	-	-	-
2012	€107	€71	51.6%	-	-	-	-
2011	€87	€72	21.2%	-	-	-	-
2010	€170	-	-	-	-	-	-
2009	€155	-	-	-	-	-	-
2008	€100	-	-	-	-	-	-



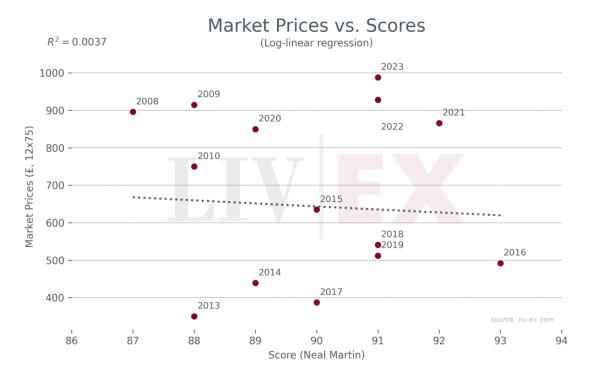
#### Château Petit-Village

• Since January 2024 Petit Village has accounted for 0.004% of all trade value.









	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	0.0%	54.1%	45.9%	0.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£988	£1,000	-1.2%	£858	15.1%	£715	38.1%
2022	£927	£1,104	-16.0%	£959	-3.3%	£799	16.0%
2021	£865	£1,053	-17.9%	£885	-2.2%	£737	17.3%
2020	£849	£1,080	-21.4%	£930	-8.7%	£775	9.6%
2019	£512	£572	-10.5%	£489	4.7%	£408	25.6%
2018	£541	£633	-14.5%	£545	-0.8%	£454	19.1%
2017	£387	£612	-36.8%	£531	-27.1%	£443	-12.6%
2016	£492	£650	-24.3%	£561	-12.3%	£468	5.2%
2015	£635	£510	24.5%	£452	40.5%	£377	68.6%
2014	£439	£415	5.8%	£364	20.7%	£303	44.9%
2013	£350	£418	-16.3%	£360	-2.7%	£301	16.2%
2012	£409	£435	-6.0%	£377	8.3%	£316	29.3%
2011	£492	£425	15.8%	£382	28.9%	£319	54.3%
2010	£750	£516	45.3%	£471	59.2%	-	-
2009	£915	£399	129.3%	£364	151.2%	£304	201.5%
2008	£420	£305	37.7%	£261	60.7%	£220	91.3%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€99	€98	1.0%	€84	17.6%	€70	41.1%
2022	€93	€106	-12.8%	€92	0.3%	€77	20.4%
2021	€86	€103	-15.9%	€86	0.1%	€72	20.1%
2020	€85	€105	-18.8%	€90	-5.7%	€75	13.2%
2019	€51	€53	-4.0%	€46	12.3%	€38	34.7%
2018	€54	€60	-9.7%	€52	4.8%	€43	25.8%
2017	€39	€58	-33.4%	€50	-23.2%	€42	-7.9%
2016	€49	€63	-21.3%	€54	-8.9%	€45	9.3%
2015	€64	€54	17.2%	€48	32.3%	€40	58.8%
2014	€44	€48	-8.4%	€42	4.5%	€35	25.4%
2013	€35	€43	-18.6%	€37	-5.4%	€31	12.9%
2012	€41	€43	-4.1%	€37	10.5%	€31	31.9%
2011	€49	€44	11.8%	€40	24.6%	€33	49.1%
2010	€75	€49	53.9%	€44	68.5%	-	-
2009	€92	€39	132.0%	€36	154.2%	€30	205.0%
2008	€42	€29	44.0%	€25	68.0%	€21	100.0%

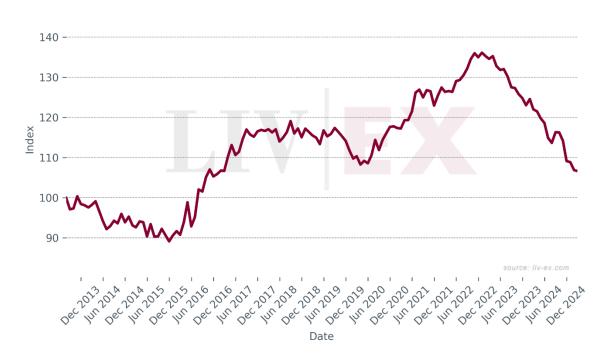


#### Château Trotanoy

- Since January 2024, Trotanoy has accounted for 0.23% of all trade value.
- **2019** is Trotanoy's top-traded vintage by value, accounting for 25.9% of total Trotanoy trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	87.1%	12.9%	0.0%
Past year share (%)	38.2%	37.8%	17.0%	7.0%



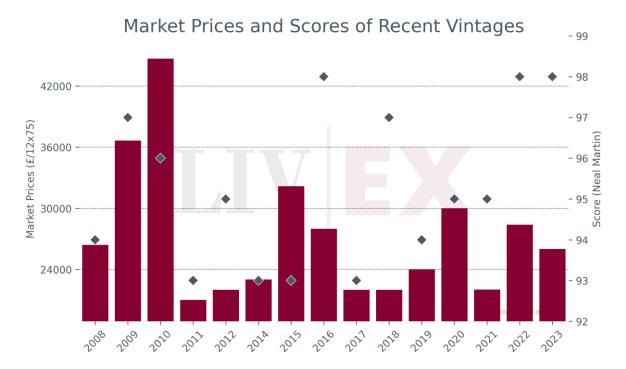
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,771	-	-	-	-	-	-
2022	£2,721	-	-	-	-	-	-
2021	£1,600	£2,900	-44.8%	£2,304	-30.6%	-	-
2020	£2,600	£2,990	-13.0%	£2,273	14.4%	-	-
2019	£2,300	£2,490	-7.6%	£2,145	7.2%	-	-
2018	£2,400	£2,700	-11.1%	-	-	-	-
2017	£1,700	£1,960	-13.3%	-	-	-	-
2016	£2,280	£2,600	-12.3%	-	-	-	-
2015	£2,100	£1,950	7.7%	-	-	-	-
2014	£1,350	£1,440	-6.2%	-	-	-	-
2013	£1,103	£1,000	10.3%	-	-	-	-
2012	£1,720	£1,800	-4.4%	-	-	-	-
2011	£1,400	£1,300	7.7%	-	-	-	-
2010	£2,200	£2,000	10.0%	£1,059	107.8%	-	-
2009	£3,002	£1,650	81.9%	-	-	-	-
2008	£1,600	£840	90.5%	-	-	-	-

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€177	-	-	-	-	-	-
2022	€272	-	-	-	-	-	-
2021	€160	€283	-43.5%	€225	-28.9%	-	-
2020	€260	€289	-10.2%	€220	18.2%	-	-
2019	€230	€232	-0.9%	€200	15.0%	-	-
2018	€240	€256	-6.1%	-	-	-	-
2017	€170	€186	-8.6%	-	-	-	-
2016	€228	€250	-8.9%	-	-	-	-
2015	€210	€207	1.4%	-	-	-	-
2014	€135	€166	-18.8%	-	-	-	-
2013	€110	€103	7.2%	-	-	-	-
2012	€172	€176	-2.5%	-	-	-	-
2011	€140	€135	4.0%	-	-	-	-
2010	€220	€189	16.4%	€100	120.0%	-	-
2009	€300	€163	84.1%	-	-	-	-
2008	€160	€80	99.2%	-	-	-	-



#### Le Pin

- Since January 2024, Le Pin has accounted for 0.93% of all trade value. This makes it the 20th most-traded brand.
- 2009 and 2010 are Le Pin's top-traded vintages by value, accounting for 13.7% and 12.2% respectively of total Le Pin trade value.

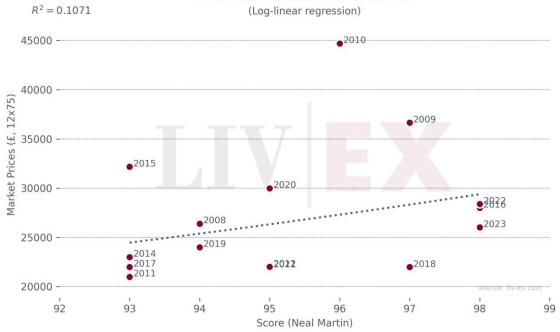


#### Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	47.0%	53.0%	0.0%
Past year share (%)	20.6%	26.5%	51.8%	1.1%



Vintage	Market Price	Ex- London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£26,013	£25,000	4.1%	£20,437	27.3%	£15,941	63.2%
2022	£28,387	£28,400	-0.0%	£20,759	36.7%	£16,192	75.3%
2021	£22,011	£24,800	-11.2%	£17,409	26.4%	£15,361	43.3%
2020	£29,989	£24,000	25.0%	£17,565	70.7%	£15,498	93.5%
2019	£24,000	£22,000	9.1%	£15,017	59.8%	£12,550	91.2%
2018	£22,000	£22,000	0.0%	£15,321	43.6%	£12,679	73.5%
2017	£22,000	£24,996	-12.0%	£12,645	74.0%	£9,484	132.0%
2016	£27,990	£24,000	16.6%	£18,710	49.6%	£13,513	107.1%
2015	£30,995	£18,000	72.2%	£9,416	229.2%	£7,533	311.5%
2014	£23,000	£10,500	119.0%	£6,840	236.3%	-	-
2012	£21,984	£9,600	129.0%	£6,428	242.0%	-	-
2011	£21,000	£9,000	133.3%	£6,280	234.4%	-	-
2010	£44,706	£18,000	148.4%	£13,762	224.9%	-	-
2009	£36,495	£16,500	121.2%	£12,141	200.6%	-	-
2008	£26,400	£9,300	183.9%	£6,535	304.0%	-	-

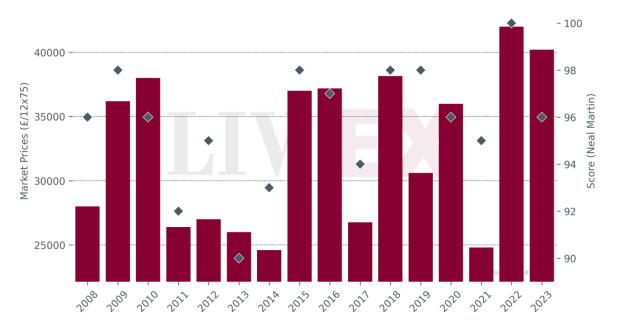
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€2,601	€2,447	6.3%	€2,000	30.1%	€1,560	66.8%
2022	€2,839	€2,736	3.7%	€2,000	41.9%	€1,560	82.0%
2021	€2,201	€2,422	-9.1%	€1,700	29.5%	€1,500	46.7%
2020	€2,999	€2,323	29.1%	€1,700	76.4%	€1,500	99.9%
2019	€2,400	€2,051	17.0%	€1,400	71.4%	€1,170	105.1%
2018	€2,200	€2,082	5.7%	€1,450	51.7%	€1,200	83.3%
2017	€2,200	€2,372	-7.3%	€1,200	83.3%	€900	144.4%
2016	€2,799	€2,309	21.2%	€1,800	55.5%	€1,300	115.3%
2015	€3,100	€1,912	62.1%	€1,000	209.9%	€800	287.4%
2014	€2,300	€1,213	89.6%	€790	191.1%	-	-
2012	€2,198	€941	133.6%	€630	249.0%	-	-
2011	€2,100	€932	125.4%	€650	223.1%	-	-
2010	€4,471	€1,700	162.9%	€1,300	243.9%	-	-
2009	€3,650	€1,631	123.8%	€1,200	204.1%	-	-
2008	€2,640	€889	196.8%	€625	322.4%	-	-



#### **Petrus**

- Since January 2024, Petrus has accounted for 2.36% of all trade value. This makes it the 3rd most-traded brand.
- 2005 is its top-traded vintage by value, accounting for 29.2% more trade value than Petrus' next best vintage (2020).
- Ranked no.56 in the **2024 Power 100**, down 24 places on 2023.

#### Market Prices and Scores of Recent Vintages



#### Market Price Index







Score (Neal Martin)

# Breakdown of buyer geography

25000 -

	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	73.6%	26.4%	0.0%
Past year share (%)	9.8%	38.4%	48.8%	3.0%



Vintage	Market Price	Ex- London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£40,200	£27,400	46.7%	£20,437	96.7%	£17,034	136.0%
2022	£45,000	£27,400	64.2%	£20,811	116.2%	-	-
2021	£24,800	-	-	-	-	-	-
2020	£35,980	£22,500	59.9%	£19,631	83.3%	-	-
2019	£30,495	£20,500	48.8%	£18,235	67.2%	-	-
2018	£38,159	£23,000	65.9%	£19,019	100.6%	-	-
2017	£26,400	£17,760	48.6%	-	-	-	-
2016	£37,198	£22,000	69.1%	-	-	-	-
<u>2015</u>	£37,000	£21,570	71.5%	-	-	-	-
2014	£26,000	£13,620	90.9%	£3,896	567.4%	-	-
2013	£26,000	£12,500	108.0%	-	-	-	-
2012	£27,000	£13,500	100.0%	-	-	-	-
2011	£26,400	£15,000	76.0%	-	-	£13,429	96.6%
2010	£38,000	£23,900	59.0%	-	-	-	-
2009	£36,193	£25,900	39.7%	£6,070	496.2%	-	-
2008	£28,000	£17,600	59.1%	-	-	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€4,020	€2,681	49.9%	€2,000	101.0%	€1,667	141.2%
2022	€4,500	€2,640	70.5%	€2,005	124.4%	-	-
2021	€2,480	-	-	-	-	-	-
2020	€3,598	€2,178	65.2%	€1,900	89.4%	-	-
2019	€3,050	€1,911	59.6%	€1,700	79.4%	-	-
2018	€3,816	€2,177	75.3%	€1,800	112.0%	-	-
2017	€2,640	€1,685	56.6%	-	-	-	-
2016	€3,720	€2,117	75.7%	-	-	-	-
2015	€3,700	€2,291	61.5%	-	-	-	-
2014	€2,600	€1,573	65.3%	€450	477.8%	-	-
2013	€2,600	€1,286	102.1%	-	-	-	-
2012	€2,700	€1,323	104.0%	-	-	-	-
2011	€2,640	€1,553	70.0%	-	-	€1,390	89.9%
2010	€3,800	€2,258	68.3%	-	-	-	-
2009	€3,619	€2,560	41.4%	€600	503.2%	-	-
2008	€2,800	€1,683	66.4%	-	-	-	-



#### Vieux Château Certan

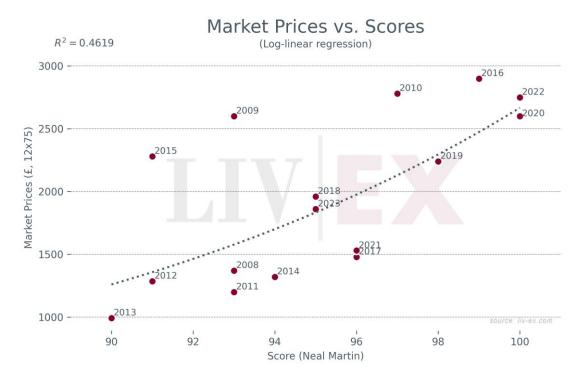
- Since January 2024, Vieux Château Certan has accounted for 0.34% of all trade value. This makes it the 52nd most-traded brand.
- <u>2009</u> is its top-traded vintage by value, accounting for 49.1% more of Vieux Château Certan's trade value than the second top-traded vintage (<u>2015</u>).
- Ranked no.91 in the **2024 Power 100**, down 48 places on 2023.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	22.3%	0.0%	25.4%	52.3%
Past year share (%)	19.6%	25.9%	47.4%	7.1%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,861	£2,200	-15.4%	£1,901	-2.1%	£1,584	17.5%
2022	£2,750	£3,300	-16.7%	£2,865	-4.0%	£2,387	15.2%
2021	£1,530	£2,736	-44.1%	£2,335	-34.5%	£1,946	-21.4%
2020	£2,600	£2,880	-9.7%	£2,480	4.9%	£2,066	25.8%
2019	£2,240	£2,120	5.7%	£1,802	24.3%	£1,502	49.2%
2018	£1,960	£2,628	-25.4%	£2,219	-11.7%	£1,849	6.0%
2017	£1,480	£2,064	-28.3%	£1,770	-16.4%	£1,475	0.3%
<u>2016</u>	£2,900	£2,300	26.1%	£1,996	45.3%	£1,663	74.4%
2015	£2,200	£1,650	33.3%	£1,412	55.8%	£1,177	86.9%
2014	£1,320	£990	33.3%	£883	49.5%	£736	79.4%
2013	£993	£885	12.2%	£875	13.5%	£729	36.3%
2012	£1,285	£1,050	22.4%	£918	39.9%	£765	67.9%
2011	£1,200	£1,060	13.2%	£927	29.4%	£773	55.3%
2010	£2,780	£2,100	32.4%	£1,905	45.9%	£1,588	75.1%
2009	£2,600	£1,870	39.0%	£1,578	64.7%	£1,315	97.7%
2008	£1,370	£475	188.4%	£397	244.8%	£335	309.4%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€186	€215	-13.6%	€186	0.1%	€155	20.1%
2022	€275	€318	-13.5%	€276	-0.4%	€230	19.6%
2021	€153	€267	-42.7%	€228	-32.9%	€190	-19.5%
2020	€260	€279	-6.7%	€240	8.3%	€200	30.0%
2019	€224	€198	13.3%	€168	33.3%	€140	60.0%
2018	€196	€249	-21.2%	€210	-6.7%	€175	12.0%
2017	€148	€196	-24.4%	€168	-11.9%	€140	5.7%
2016	€290	€221	31.1%	€192	51.0%	€160	81.2%
2015	€220	€175	25.6%	€150	46.7%	€125	76.0%
2014	€132	€114	15.4%	€102	29.4%	€85	55.3%
2013	€99	€91	9.0%	€90	10.3%	€75	32.4%
2012	€128	€103	24.9%	€90	42.8%	€75	71.3%
2011	€120	€110	9.4%	€96	25.0%	€80	50.0%
2010	€278	€198	40.1%	€180	54.4%	€150	85.3%
2009	€260	€185	40.7%	€156	66.7%	€130	100.0%
2008	€137	€45	201.6%	€38	260.5%	€32	328.1%



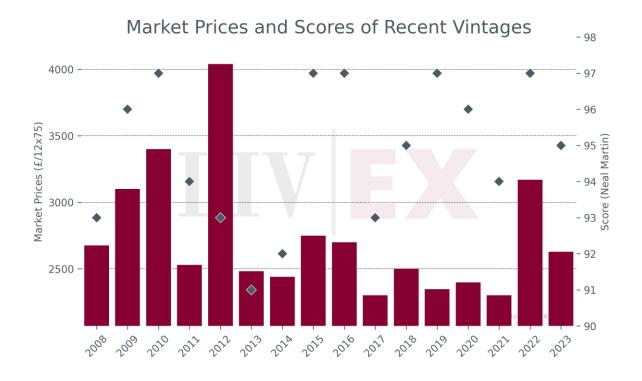
# **Saint-Emilion**

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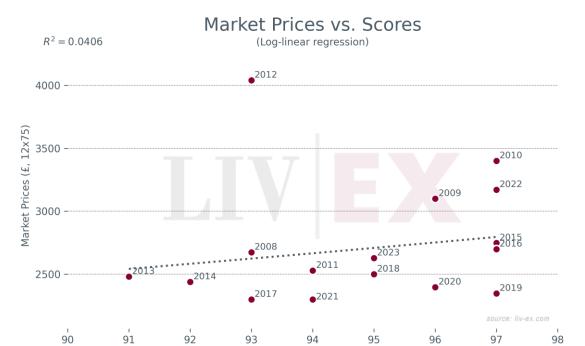
# Château Angelus

- Since January 2024, Angelus has accounted for 0.75% of all trade value.
- 2012 is its top-traded vintage by value, accounting for 20.7% of all Angelus trade value.









	United States	United Kingdom	Europe	Asia
Past month share (%)	15.6%	0.0%	67.3%	17.2%
Past year share (%)	18.6%	15.2%	50.5%	15.7%

Score (Neal Martin)



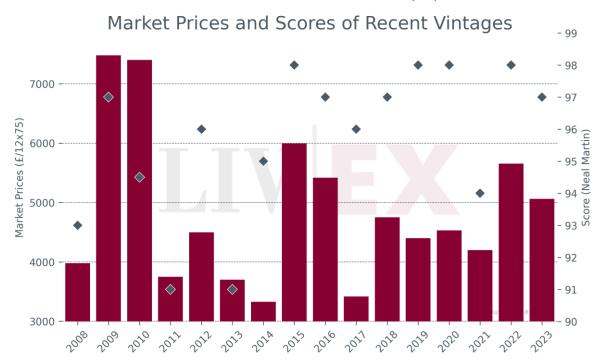
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£2,628	£3,120	-15.8%	£2,657	-1.1%	£2,197	19.6%
2022	£3,170	£4,296	-26.2%	£3,633	-12.7%	£3,010	5.3%
2021	£2,300	£3,121	-26.3%	£2,714	-15.2%	£2,253	2.1%
2020	£2,397	£3,048	-21.4%	£2,686	-10.8%	£2,170	10.5%
2019	£2,347	£2,844	-17.5%	£2,467	-4.9%	£2,049	14.6%
2018	£2,500	£3,060	-18.3%	£2,663	-6.1%	£2,219	12.7%
2017	£2,300	£3,360	-31.5%	£2,908	-20.9%	£2,424	-5.1%
2016	£2,700	£3,576	-24.5%	£3,056	-11.6%	£2,547	6.0%
2015	£2,748	£2,680	2.5%	£2,373	15.8%	£1,977	39.0%
2014	£2,440	£1,700	43.5%	£1,558	56.6%	£1,333	83.0%
2013	£2,481	£1,640	51.3%	£1,603	54.7%	£1,360	82.4%
2012	£4,040	£2,000	102.0%	£1,836	120.0%	£1,530	164.0%
2011	£2,530	£1,470	72.1%	£1,333	89.8%	£1,111	127.7%
2010	£3,400	£2,500	36.0%	£2,382	42.7%	£2,011	69.0%
2009	£3,100	£2,350	31.9%	£2,125	45.9%	£1,771	75.1%
2008	£2,675	£675	296.3%	£617	333.6%	£523	411.6%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€263	€305	-13.9%	€260	1.1%	€215	22.2%
2022	€317	€414	-23.4%	€350	-9.4%	€290	9.3%
2021	€230	€305	-24.5%	€265	-13.2%	€220	4.5%
2020	€240	€295	-18.7%	€260	-7.8%	€210	14.1%
2019	€235	€265	-11.5%	€230	2.0%	€191	22.9%
2018	€250	€290	-13.7%	€252	-0.8%	€210	19.0%
2017	€230	€319	-27.9%	€276	-16.7%	€230	0.0%
2016	€270	€344	-21.5%	€294	-8.2%	€245	10.2%
2015	€275	€285	-3.4%	€252	9.0%	€210	30.9%
2014	€244	€196	24.3%	€180	35.6%	€154	58.4%
2013	€248	€169	47.0%	€165	50.4%	€140	77.2%
2012	€404	€196	106.1%	€180	124.4%	€150	169.3%
2011	€253	€152	66.3%	€138	83.3%	€115	120.0%
2010	€340	€236	44.0%	€225	51.1%	€190	78.9%
2009	€310	€232	33.5%	€210	47.6%	€175	77.1%
2008	€268	€65	314.4%	€59	353.4%	€50	435.0%



#### Château Ausone

- Since January 2024, Ausone has accounted for 0.45% of all trade value
- 2011 is its top-traded vintage by value, having traded nearly twice as much as the second-top traded vintage (2016)
- Château Ausone ranked no.67 in the 2024 Power 100, up 8 places on 2023











	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	29.2%	70.8%	0.0%
Past year share (%)	31.1%	21.9%	39.5%	7.5%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£5,061	£5,280	-4.1%	£4,414	14.6%	£3,679	37.6%
2022	£5,657	£6,800	-16.8%	£5,864	-3.5%	£4,878	16.0%
2021	£4,200	£6,000	-30.0%	£5,120	-18.0%	£4,301	-2.4%
2020	£4,532	£5,900	-23.2%	£5,166	-12.3%	£4,340	4.4%
2019	£4,400	£5,280	-16.7%	£4,505	-2.3%	£3,754	17.2%
2018	£4,750	£7,000	-32.1%	£5,970	-20.4%	£4,966	-4.4%
2017	£3,420	£5,640	-39.4%	£5,058	-32.4%	£4,215	-18.9%
2016	£5,420	£7,250	-25.2%	£6,112	-11.3%	£5,093	6.4%
2015	£5,995	£5,600	7.1%	£5,085	17.9%	£4,237	41.5%
2014	£3,330	£3,430	-2.9%	£3,117	6.8%	£2,597	28.2%
2013	£3,700	£3,250	13.8%	£2,915	26.9%	£2,429	52.3%
2012	£4,500	£3,950	13.9%	£3,622	24.2%	£3,061	47.0%
2011	£3,750	£5,500	-31.8%	£4,830	-22.4%	£4,154	-9.7%
2010	£7,400	£13,200	-43.9%	£11,856	-37.6%	£10,057	-26.4%
2009	£7,480	£12,500	-40.2%	£9,713	-23.0%	£8,094	-7.6%
2008	£3,980	£7,000	-43.1%	£3,764	5.7%	£3,137	26.9%

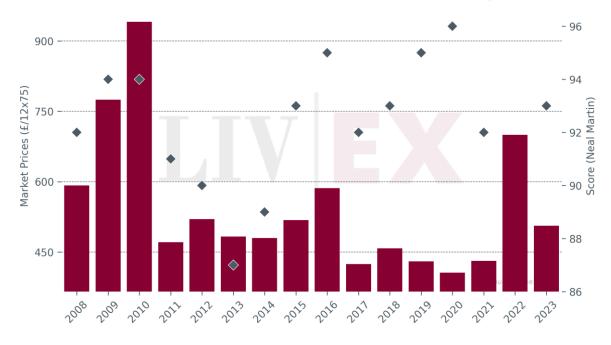
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
2023	€506	€517	-2.1%	€432	neg. 17.2%	€360	40.6%
2022	€566	€655	-13.7%	€565	0.1%	€470	20.4%
2021	€420	€586	-28.3%	€500	-16.0%	€420	0.0%
<u>2020</u>	€453	€571	-20.6%	€500	-9.4%	€420	7.9%
2019	€440	€492	-10.6%	€420	4.8%	€350	25.7%
2018	€475	€662	-28.3%	€565	-15.9%	€470	1.1%
2017	€342	€535	-36.1%	€480	-28.7%	€400	-14.5%
2016	€542	€697	-22.3%	€588	-7.8%	€490	10.6%
2015	€600	€595	0.8%	€540	11.0%	€450	33.2%
2014	€333	€396	-15.9%	€360	-7.5%	€300	11.0%
2013	€370	€334	10.6%	€300	23.3%	€250	48.0%
2012	€450	€387	16.2%	€355	26.8%	€300	50.0%
2011	€375	€569	-34.1%	€500	-25.0%	€430	-12.8%
2010	€740	€1,247	-40.7%	€1,120	-33.9%	€950	-22.1%
2009	€748	€1,235	-39.5%	€960	-22.1%	€800	-6.5%
2008	€398	€669	-40.5%	€360	10.6%	€300	32.7%



# Château Beau-Sejour Becot

• Since January 2024, Beau-Sejour Becot has accounted for 0.02% of all trade value.

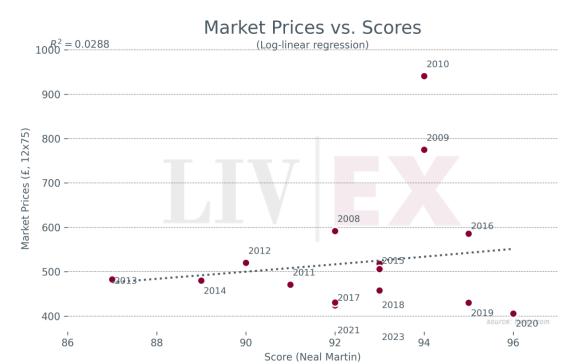
### Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	100.0%	0.0%	0.0%	0.0%
Past year share (%)	15.4%	41.1%	29.7%	13.8%



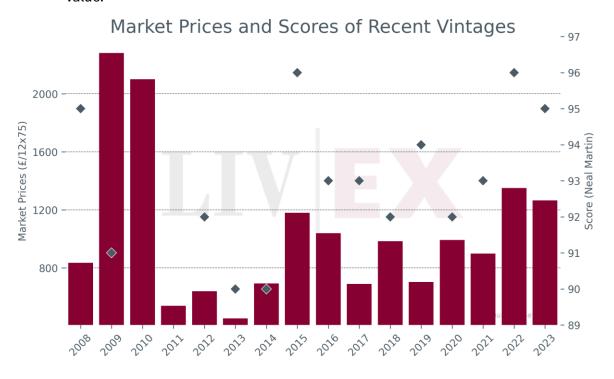
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£506	£744	-32.0%	£441	14.6%	£368	37.6%
2022	£700	£708	-1.1%	£592	18.3%	£488	43.5%
2021	£431	£516	-16.5%	-	-	-	-
2020	£406	£516	-21.3%	-	_	-	-
2019	£430	£480	-10.4%	£405	6.1%	£338	27.3%
2018	£458	£550	-16.7%	£469	-2.4%	£391	17.2%
2017	£424	£500	-15.2%	£430	-1.4%	£358	18.3%
<u>2016</u>	£586	£624	-6.1%	£524	11.9%	-	-
<u>2015</u>	£518	£440	17.7%	£395	31.0%	-	-
2014	£480	£325	47.7%	£291	65.0%	£242	98.0%
2013	£483	£294	64.3%	£275	75.6%	£233	107.1%
2012	£520	£340	52.9%	£306	69.9%	-	-
<u>2011</u>	£471	£380	23.9%	£336	40.1%	£280	68.1%
2010	£941	£550	71.1%	-	-	-	-
2009	£775	£520	49.0%	£437	77.3%	-	-
2008	£592	£310	91.0%	-	-	-	-

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€51	€73	-30.5%	€43	17.1%	€36	40.6%
2022	€70	€68	2.6%	€57	22.8%	€47	48.9%
2021	€43	€50	-14.5%	-	-	-	-
2020	€41	€50	-18.7%	-	-	-	-
2019	€43	€45	-3.9%	€38	13.8%	€32	36.5%
2018	€46	€52	-12.0%	€44	3.2%	€37	23.8%
2017	€42	€47	-10.6%	€41	3.9%	€34	24.7%
2016	€59	€60	-2.4%	€50	16.3%	-	-
<u>2015</u>	€52	€47	10.9%	€42	23.3%	-	-
<u>2014</u>	€48	€38	27.9%	€34	42.9%	€28	71.4%
2013	€48	€30	59.6%	€28	70.7%	€24	101.2%
2012	€52	€33	56.0%	€30	73.3%	-	-
2011	€47	€39	19.7%	€35	35.3%	€29	62.4%
2010	€94	€52	81.1%	-	-	-	-
2009	€78	€51	50.8%	€43	79.4%	-	-
2008	€59	€30	99.7%	-	-	-	-



# Château Beausejour (Duffau-Lagarrosse)

 Since January 2024, Beausejour Duffau-Lagarrosse has accounted for 0.02% of all trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	49.3%	29.1%	13.5%	8.1%



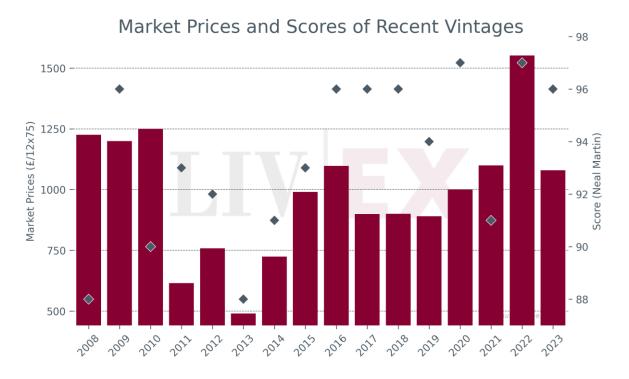
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,265	£1,284	-1.5%	£1,104	14.6%	£920	37.6%
2022	£1,350	£1,440	-6.2%	£1,246	8.4%	£1,038	30.1%
2021	£899	£1,080	-16.8%	£922	-2.5%	£768	17.0%
2020	£992	£1,080	-8.1%	£930	6.7%	£775	28.0%
2019	£703	£986	-28.7%	£837	-16.0%	£697	0.8%
2018	£985	£1,100	-10.5%	£951	3.6%	£792	24.3%
2017	£690	£930	-25.8%	£797	-13.4%	£664	3.9%
2016	£1,040	£1,026	1.4%	£873	19.1%	£728	42.9%
2015	£1,180	£750	57.3%	£678	74.0%	£565	108.9%
2014	£693	£525	32.0%	£468	48.2%	£390	77.9%
2013	£452	£500	-9.6%	£443	2.0%	£369	22.4%
2012	£640	£540	18.5%	£490	30.7%	£408	56.8%
2011	£540	£540	0.0%	£487	10.9%	£406	33.1%
2010	£2,100	£2,100	0.0%	£1,905	10.2%	£1,588	32.2%
2009	£2,280	£850	168.2%	£668	241.4%	£556	309.7%
2008	£836	£267	213.1%	£220	280.7%	£183	356.9%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€126	€126	0.7%	€108	17.1%	€90	40.6%
2022	€135	€139	-2.7%	€120	12.5%	€100	35.0%
2021	€90	€105	-14.8%	€90	-0.1%	€75	19.9%
2020	€99	€105	-5.1%	€90	10.2%	€75	32.3%
2019	€70	€92	-23.5%	€78	-9.9%	€65	8.2%
2018	€98	€104	-5.4%	€90	9.4%	€75	31.3%
2017	€69	€88	-21.8%	€76	-8.7%	€63	9.5%
2016	€104	€99	5.4%	€84	23.8%	€70	48.6%
2015	€118	€80	48.2%	€72	63.9%	€60	96.7%
2014	€69	€61	14.3%	€54	28.3%	€45	54.0%
2013	€45	€51	-12.2%	€46	-0.9%	€38	18.9%
2012	€64	€53	20.9%	€48	33.3%	€40	60.0%
2011	€54	€56	-3.4%	€50	7.1%	€42	28.6%
2010	€210	€198	5.9%	€180	16.7%	€150	40.0%
2009	€228	€84	171.4%	€66	245.5%	€55	314.5%
2008	€84	€26	227.4%	€21	298.1%	€18	377.7%

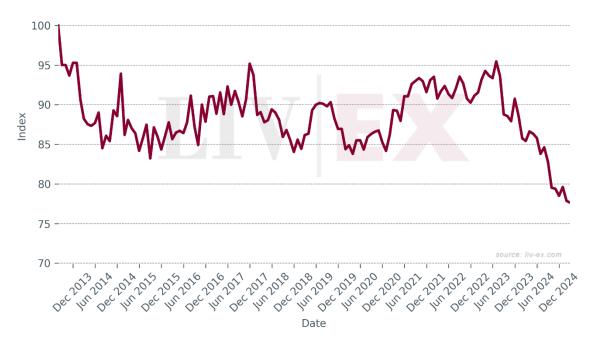


# Château Belair-Monange

• Since January 2024, Belair-Monange has accounted for 0.04% of all trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	18.9%	81.1%	0.0%
Past year share (%)	68.2%	13.8%	18.1%	0.0%



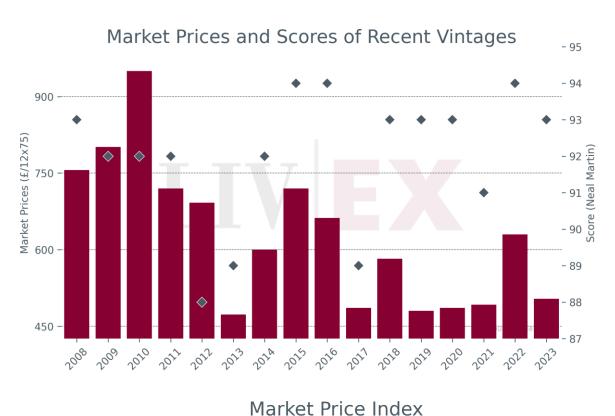
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,080	£1,180	-8.5%	£920	17.4%	-	-
2022	£1,552	£1,700	-8.7%	£1,349	15.0%	-	-
2021	£1,100	£1,350	-18.5%	£602	82.7%	£502	119.2%
2020	£1,000	£1,450	-31.0%	-	-	-	-
2019	£890	£1,260	-29.4%	£912	-2.4%	£759	17.2%
2018	£900	£1,400	-35.7%	£1,004	-10.3%	£835	7.8%
2017	£899	£1,180	-23.8%	-	-	-	-
2016	£1,098	£1,320	-16.8%	-	-	-	-
2015	£990	£1,100	-10.0%	-	-	-	-
2014	£724	£790	-8.4%	-	-	-	-
2013	£490	£648	-24.4%	-	-	-	-
2012	£752	£750	0.3%	-	-	-	-
<u>2011</u>	£615	£740	-16.9%	-	-	-	-
2010	£1,250	£1,160	7.8%	-	-	-	-
2009	£1,200	-	-	-	-	-	-
2008	£1,226	£900	36.2%	-	-	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€108	€115	-6.5%	€90	20.0%	-	-
2022	€155	€164	-5.2%	€130	19.4%	-	-
2021	€110	€132	-16.6%	€59	87.1%	€49	124.5%
2020	€100	€140	-28.7%	-	-	-	-
2019	€89	€117	-24.2%	€85	4.7%	€71	25.7%
2018	€90	€132	-32.1%	€95	-5.3%	€79	13.9%
2017	€90	€112	-19.7%	-	-	-	-
2016	€110	€127	-13.5%	-	-	-	-
2015	€99	€117	-15.3%	-	-	-	-
2014	€72	€91	-20.7%	-	-	-	-
2013	€49	€67	-26.5%	-	-	-	-
2012	€75	€74	2.3%	-	-	-	-
2011	€62	€77	-19.7%	-	-	-	-
2010	€125	€110	14.1%	-	-	-	-
2009	€120	-	-	-	-	-	-
2008	€123	€86	42.4%	-	-	-	-



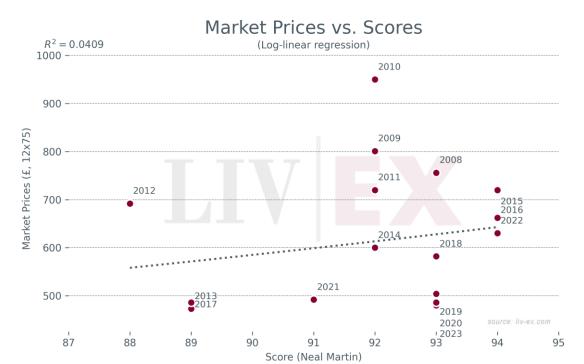
### Château Canon la Gaffeliere

• Since January 2024, Canon la Gaffeliere has accounted for 0.02% of all trade value.









	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	69.6%	13.7%	4.0%	12.7%



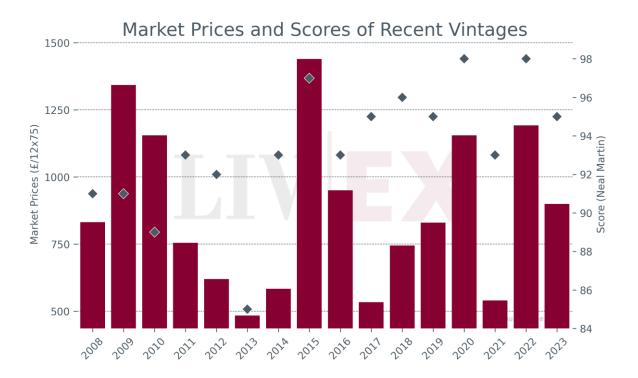
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£504	£600	-16.0%	£515	-2.1%	£429	17.4%
2022	£630	£780	-19.2%	£673	-6.3%	£560	12.4%
2021	£492	£648	-24.1%	£553	-11.0%	£461	6.8%
2020	£486	£652	-25.5%	£558	-12.9%	£465	4.5%
2019	£480	£617	-22.2%	£528	-9.0%	£440	9.1%
2018	£582	£768	-24.2%	£659	-11.7%	£549	5.9%
2017	£486	-	-	£580	-16.1%	£485	0.3%
<u>2016</u>	£662	£775	-14.6%	£686	-3.5%	£572	15.8%
<u>2015</u>	£720	£590	22.0%	£531	35.6%	-	-
<u>2014</u>	£600	£400	50.0%	£358	67.8%	£303	98.0%
2013	£473	£410	15.4%	£361	31.0%	£306	54.5%
2012	£692	£430	60.9%	£386	79.4%	£326	112.0%
<u>2011</u>	£720	£430	67.4%	£385	86.8%	£385	86.8%
2010	£950	£675	40.7%	£625	52.1%	£529	79.5%
2009	£801	£650	23.2%	£597	34.2%	£506	58.3%
2008	£756	£380	98.9%	£334	126.6%	£282	167.8%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€50	€59	-14.2%	€50	0.0%	€42	20.0%
2022	€63	€75	-16.2%	€65	-2.8%	€54	16.7%
2021	€49	€63	-22.2%	€54	-8.9%	€45	9.3%
2020	€49	€63	-23.0%	€54	-10.0%	€45	8.0%
2019	€48	€58	-16.6%	€49	-2.4%	€41	17.1%
2018	€58	€73	-19.9%	€62	-6.7%	€52	11.9%
2017	€49	-	-	€55	-11.6%	€46	5.7%
2016	€66	€75	-11.2%	€66	0.3%	€55	20.4%
2015	€72	€63	14.9%	€56	27.7%	-	-
2014	€60	€46	29.9%	€41	45.3%	€35	71.4%
2013	€47	€42	12.1%	€37	27.3%	€32	50.2%
2012	€69	€42	64.2%	€38	83.1%	€32	116.3%
2011	€72	€45	61.8%	€40	80.5%	€40	80.5%
2010	€95	€64	49.0%	€59	61.0%	€50	90.0%
2009	€80	€64	24.7%	€59	35.8%	€50	60.2%
2008	€76	€36	108.0%	€32	137.0%	€27	180.0%

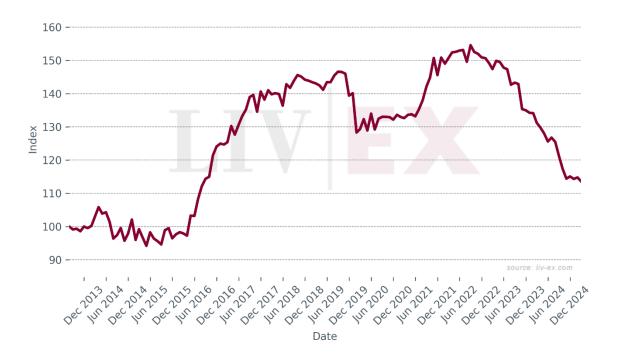


### Château Canon

- Since January 2024, Canon has accounted for 0.27% of all trade value
- 2020 is its top-traded vintage by value, accounting for 20.2% of all Canon trade value.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	17.2%	13.8%	60.1%	8.9%
Past year share (%)	41.6%	15.6%	28.0%	14.7%



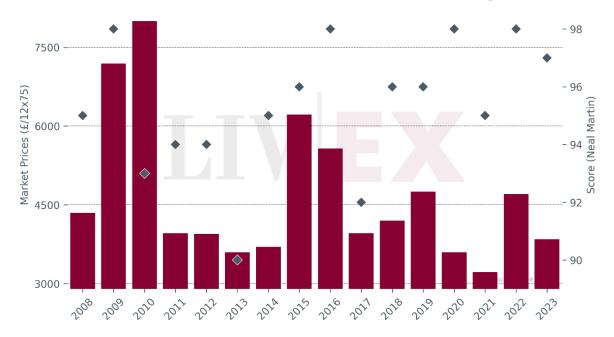
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£900	£1,074	-16.2%	£920	-2.1%	£766	17.4%
2022	£1,200	£1,440	-16.7%	£1,246	-3.7%	£1,038	15.6%
2021	£540	£1,080	-50.0%	£922	-41.4%	£768	-29.7%
2020	£1,155	£1,152	0.3%	£992	16.4%	£827	39.7%
2019	£830	£876	-5.3%	£747	11.2%	£622	33.4%
2018	£745	£1,044	-28.6%	£88£	-16.1%	£740	0.7%
2017	£534	£810	-34.1%	£695	-23.2%	£580	-7.9%
2016	£950	£875	8.6%	£748	26.9%	£624	52.3%
2015	£1,440	£750	92.0%	£565	154.9%	£471	205.9%
2014	£551	£375	46.9%	£333	65.3%	£277	98.9%
2013	£484	£370	30.8%	£321	50.9%	£262	84.5%
2012	£620	£410	51.2%	£337	84.2%	£306	102.6%
2011	£754	£430	75.3%	£604	24.9%	£502	50.1%
2010	£1,155	£995	16.1%	£953	21.2%	£921	25.4%
2009	£1,343	£990	35.7%	£911	47.5%	£759	77.0%
2008	£832	£435	91.3%	£376	121.0%	£314	165.2%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€90	€105	-14.4%	€90	0.0%	€75	20.0%
2022	€120	€139	-13.5%	€120	0.0%	€100	20.0%
2021	€54	€105	-48.8%	€90	-40.0%	€75	-28.0%
2020	€116	€111	3.6%	€96	20.3%	€80	44.4%
2019	€83	€82	1.6%	€70	19.3%	€58	43.1%
2018	€74	€99	-24.6%	€84	-11.3%	€70	6.4%
2017	€53	€77	-30.5%	€66	-19.1%	€55	-2.9%
2016	€95	€84	12.9%	€72	31.9%	€60	58.3%
2015	€144	€80	80.8%	€60	140.0%	€50	188.0%
2014	€55	€43	27.2%	€38	43.1%	€32	72.2%
2013	€48	€38	27.1%	€33	46.7%	€27	79.3%
2012	€62	€40	54.3%	€33	87.9%	€30	106.7%
2011	€75	€45	69.4%	€62	20.6%	€52	45.0%
2010	€116	€94	22.9%	€90	28.3%	€87	32.8%
2009	€134	€98	37.2%	€90	49.2%	€75	79.1%
2008	€83	€42	100.0%	€36	131.1%	€30	177.3%

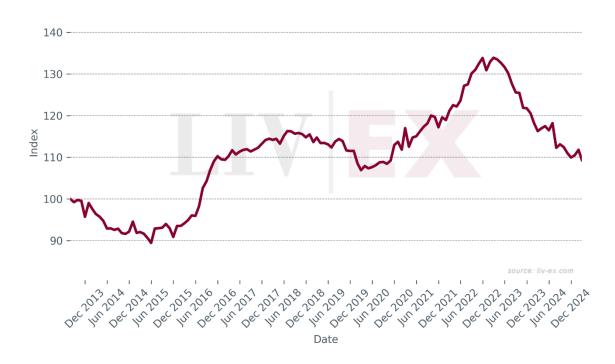


### Château Cheval Blanc

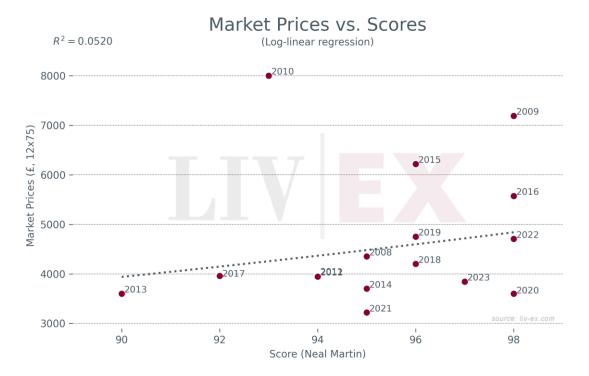
- Since January 2024, Cheval Blanc is the 11th top-traded brand, accounting for 1.36% of all trade value.
- 2010 and 2000 are its top-traded vintages by value, each accounting for 10% of total Cheval Blanc trade value.
- Ranked no.10 in the <u>2024 Power 100</u>, down 4 places on 2023.
   Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	30.5%	9.1%	60.4%	0.0%
Past year share (%)	36.4%	18.8%	37.8%	7.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£3,842	£4,680	-17.9%	£3,924	-2.1%	£3,270	17.5%
2022	£4,706	£5,760	-18.3%	£4,878	-3.5%	£4,048	16.3%
2021	£3,220	£4,740	-32.1%	£3,994	-19.4%	£3,277	-1.7%
2020	£3,600	£4,656	-22.7%	£3,926	-8.3%	£3,255	10.6%
2019	£4,692	£4,500	4.3%	£3,969	18.2%	£3,304	42.0%
2018	£4,200	£6,588	-36.2%	£5,579	-24.7%	£4,649	-9.7%
2017	£3,960	£5,304	-25.3%	£4,552	-13.0%	£3,794	4.4%
<u>2016</u>	£5,572	£6,400	-12.9%	£5,738	-2.9%	£4,781	16.5%
2015	£6,218	£5,200	19.6%	£5,085	22.3%	£4,237	46.7%
2014	£3,700	£3,400	8.8%	£3,117	18.7%	£2,597	42.5%
2013	£3,600	£3,250	10.8%	£2,915	23.5%	£2,429	48.2%
2012	£3,944	£3,700	6.6%	£3,571	10.4%	£2,959	33.3%
<u>2011</u>	£3,960	£4,450	-11.0%	£4,251	-6.8%	£3,864	2.5%
2010	£8,000	£9,800	-18.4%	£8,998	-11.1%	£7,940	0.8%
2009	£7,190	£7,750	-7.2%	£7,082	1.5%	£6,070	18.4%
2008	£4,223	£3,450	22.4%	£3,137	34.6%	£2,614	61.5%

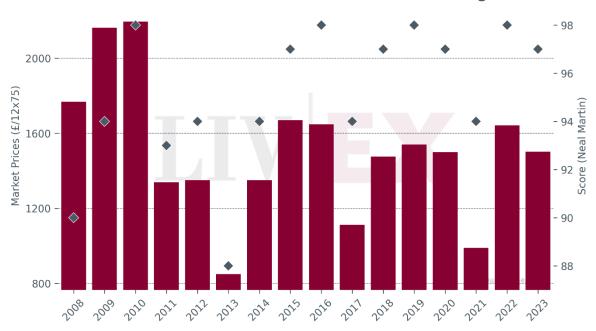
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€384	€458	-16.1%	€384	0.1%	€320	20.1%
2022	€471	€555	-15.2%	€470	0.1%	€390	20.7%
2021	€322	€463	-30.4%	€390	-17.4%	€320	0.6%
2020	€360	€451	-20.1%	€380	-5.3%	€315	14.3%
2019	€469	€420	11.8%	€370	26.8%	€308	52.3%
2018	€420	€623	-32.6%	€528	-20.5%	€440	-4.5%
2017	€396	€503	-21.3%	€432	-8.3%	€360	10.0%
2016	€557	€616	-9.5%	€552	0.9%	€460	21.1%
2015	€622	€552	12.6%	€540	15.1%	€450	38.2%
2014	€370	€393	-5.8%	€360	2.8%	€300	23.3%
2013	€360	€334	7.6%	€300	20.0%	€250	44.0%
2012	€394	€363	8.8%	€350	12.7%	€290	36.0%
2011	€396	€461	-14.0%	€440	-10.0%	€400	-1.0%
2010	€800	€926	-13.6%	€850	-5.9%	€750	6.7%
2009	€719	€766	-6.1%	€700	2.7%	€600	19.8%
2008	€422	€330	28.0%	€300	40.8%	€250	68.9%



# Château Figeac

- Since January 2024, Figeac has accounted for 0.51% of all trade value.
- 2020 is its top-traded vintage by value, accounting for 22.2% of all Figeac trade value.
- Ranked no.79 in the **2024 Power 100**, down 57 places on 2023.

### Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	49.8%	16.0%	31.9%	2.2%
Past year share (%)	46.6%	16.5%	30.5%	6.3%



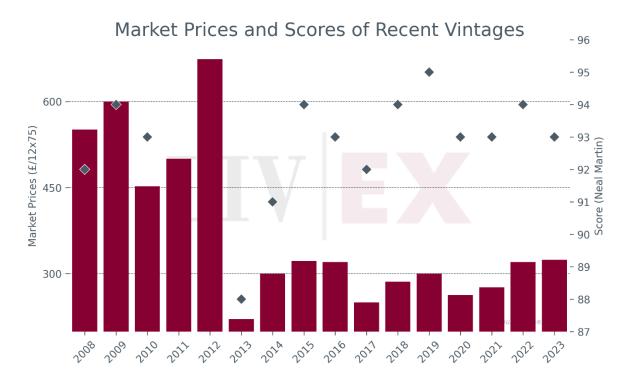
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,501	£1,788	-16.1%	£1,533	-2.1%	£1,277	17.5%
2022	£1,643	£3,036	-45.9%	£2,616	-37.2%	£2,180	-24.6%
2021	£1,000	£1,956	-48.9%	£1,659	-39.7%	£1,383	-27.7%
2020	£1,500	£1,872	-19.9%	£1,612	-6.9%	£1,343	11.7%
2019	£1,540	£1,512	1.9%	£1,287	19.6%	£1,073	43.6%
2018	£1,472	£2,172	-32.2%	£1,839	-19.9%	£1,532	-3.9%
2017	£1,113	£1,476	-24.6%	£1,265	-12.0%	£1,054	5.6%
2016	£1,648	£1,860	-11.4%	£1,559	5.7%	£1,299	26.8%
<u>2015</u>	£1,650	£1,114	48.1%	£960	71.8%	£800	106.1%
2014	£1,350	£575	134.8%	£519	159.9%	£433	211.9%
2013	£850	£530	60.4%	£466	82.2%	£389	118.7%
2012	£1,350	£525	157.1%	£490	175.7%	£408	230.8%
2011	£1,340	£750	78.7%	£696	92.6%	£580	131.2%
2010	£2,195	£1,800	21.9%	£1,778	23.4%	£1,482	48.1%
2009	£2,162	£1,700	27.2%	£1,619	33.6%	£1,366	58.3%
2008	£1,763	£495	256.2%	£429	311.2%	£366	381.7%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€150	€175	-14.2%	€150	0.1%	€125	20.1%
2022	€164	€293	-43.8%	€252	-34.8%	€210	-21.8%
2021	€100	€191	-47.6%	€162	-38.3%	€135	-25.9%
2020	€150	€181	-17.2%	€156	-3.8%	€130	15.4%
2019	€154	€141	9.3%	€120	28.3%	€100	54.0%
2018	€147	€206	-28.4%	€174	-15.4%	€145	1.5%
2017	€111	€140	-20.5%	€120	-7.3%	€100	11.3%
2016	€165	€179	-7.9%	€150	9.9%	€125	31.8%
2015	€165	€118	39.5%	€102	61.8%	€85	94.1%
2014	€135	€66	103.3%	€60	125.0%	€50	170.0%
2013	€85	€55	55.8%	€48	77.1%	€40	112.5%
2012	€135	€51	162.3%	€48	181.2%	€40	237.5%
2011	€134	€78	72.6%	€72	86.1%	€60	123.3%
2010	€220	€170	29.1%	€168	30.7%	€140	56.8%
2009	€216	€168	28.7%	€160	35.1%	€135	60.1%
2008	€176	€47	272.4%	€41	330.0%	€35	403.7%

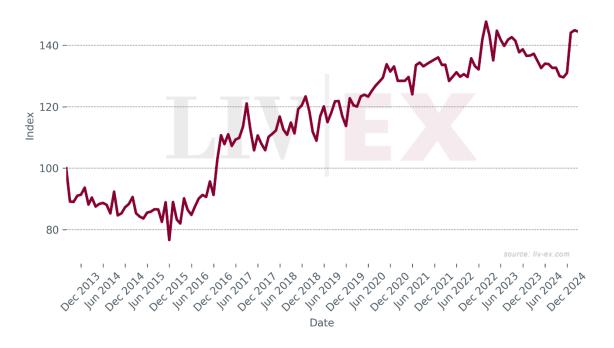


# Château Grand Mayne

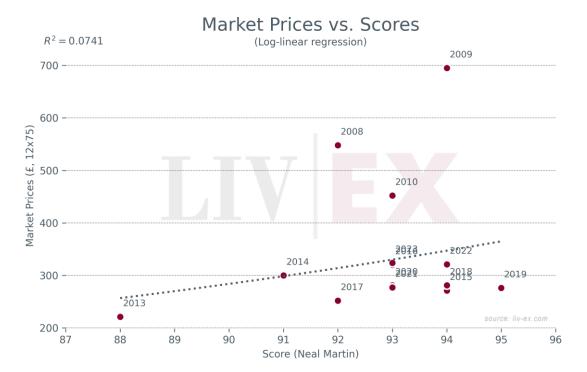
• Since January 2024 Grand Mayne has accounted for 0.004% of all trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	0.0%	24.5%	75.5%	0.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex-	Ex-chât.	MP to ex- chât.
2023	£324	£270	20.0%	£276	neg.	£230	40.9%
2022	£320	£390	-17.9%	£332	-3.7%	£280	14.2%
2021	£276	£330	-16.4%	£283	-2.4%	£236	17.2%
2020	£263	-	-	-	-	-	-
2019	£276	£318	-13.2%	£270	2.1%	£225	22.5%
2018	£286	£346	-17.3%	£304	-6.0%	£254	12.8%
2017	£250	£308	-18.8%	£266	-5.9%	-	-
2016	£320	£360	-11.1%	£312	2.6%	£260	23.1%
2015	£321	£270	18.9%	£237	35.3%	£198	62.3%
2014	£360	£210	71.4%	£184	96.1%	£153	134.9%
2013	£221	-	-	£194	13.7%	£165	33.8%
2012	£674	£240	180.8%	£214	214.6%	-	-
2011	£500	£240	108.3%	£213	135.3%	£181	176.8%
2010	£452	£310	45.8%	£275	64.2%	£275	64.2%
2009	£600	£295	103.4%	£263	128.1%	-	-
2008	£551	£255	116.1%	£209	163.5%	£178	210.0%

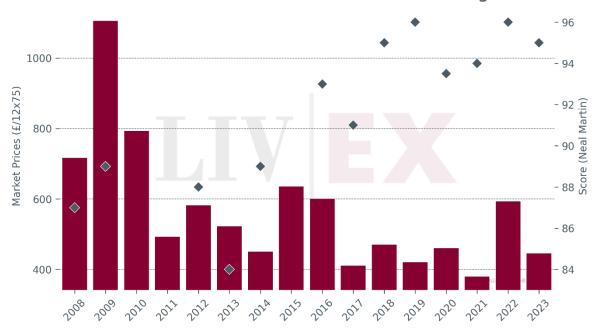
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€32	€26	22.6%	€27	20.0%	€22	44.0%
2022	€32	€38	-14.8%	€32	0.0%	€27	18.5%
2021	€28	€32	-14.3%	€28	0.0%	€23	20.0%
2020	€26	-	-	-	-	-	-
2019	€28	€30	-6.9%	€25	9.5%	€21	31.4%
2018	€29	€33	-12.7%	€29	-0.7%	€24	19.2%
2017	€25	€29	-14.5%	€25	-0.8%	-	-
2016	€32	€35	-7.6%	€30	6.7%	€25	28.0%
2015	€32	€29	11.9%	€25	27.4%	€21	52.9%
2014	€36	€24	48.4%	€21	69.8%	€18	103.4%
2013	€22	-	-	€20	10.5%	€17	30.0%
2012	€67	€24	186.5%	€21	221.0%	-	-
2011	€50	€25	101.3%	€22	127.3%	€19	167.4%
2010	€45	€29	54.4%	€26	73.8%	€26	73.8%
2009	€60	€29	105.8%	€26	130.8%	-	-
2008	€55	€24	125.9%	€20	175.5%	€17	224.1%



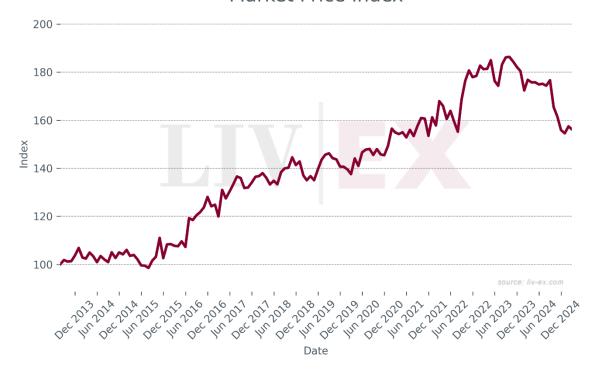
### Château La Gaffeliere

• Since January 2024 La Gaffeliere has accounted for 0.03% of all trade value.

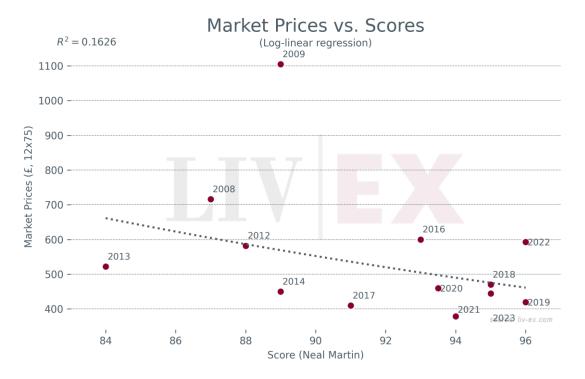
### Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	80.7%	9.7%	0.0%	9.6%
Past year share (%)	43.9%	34.5%	20.2%	1.3%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£445	£540	-17.6%	£455	-2.1%	£378	17.7%
2022	£592	£684	-13.5%	£581	1.8%	£477	24.0%
2021	£379	£576	-34.2%	£492	-22.9%	£410	-7.5%
2020	£460	£600	-23.3%	£496	-7.2%	£413	11.3%
2019	£420	£504	-16.7%	£438	-4.0%	£365	15.2%
2018	£470	£618	-23.9%	£533	-11.7%	£444	5.9%
2017	£410	£575	-28.7%	£471	-13.0%	£393	4.3%
2016	£582	£540	7.8%	£489	19.1%	£405	43.6%
2015	£635	£450	41.1%	£395	60.6%	£330	92.7%
2014	£450	£325	38.5%	£291	54.7%	£242	85.6%
2013	£522	-	-	£301	73.3%	£248	110.7%
2012	£652	£350	86.3%	£318	104.8%	£265	145.8%
<u>2011</u>	£492	£390	26.2%	£348	41.5%	£290	69.8%
2010	£793	£650	22.0%	£603	31.4%	£508	56.1%
2009	£1,105	£660	67.4%	£546	102.3%	£455	142.7%
2008	£716	£370	93.5%	£303	136.1%	£251	185.3%

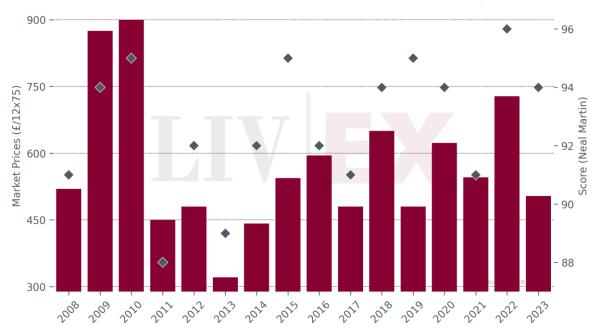
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€44	€53	-15.8%	€44	0.0%	€37	20.3%
2022	€59	€66	-10.2%	€56	5.7%	€46	28.7%
2021	€38	€56	-32.6%	€48	-21.0%	€40	-5.3%
2020	€46	€58	-20.8%	€48	-4.2%	€40	15.0%
2019	€42	€47	-10.6%	€41	2.9%	€34	23.5%
2018	€47	€58	-19.6%	€50	-6.7%	€42	11.9%
2017	€41	€55	-24.9%	€45	-8.3%	€37	9.9%
2016	€58	€52	12.0%	€47	23.8%	€39	49.2%
2015	€64	€48	32.9%	€42	51.2%	€35	81.4%
2014	€45	€38	19.9%	€34	33.9%	€28	60.7%
2013	€52	-	-	€31	68.4%	€26	104.7%
2012	€65	€34	90.1%	€31	109.0%	€26	150.8%
2011	€49	€40	21.9%	€36	36.7%	€30	64.0%
2010	€79	€61	29.1%	€57	39.1%	€48	65.2%
2009	€110	€65	69.4%	€54	104.6%	€45	145.6%
2008	€72	€35	102.3%	€29	146.9%	€24	198.3%



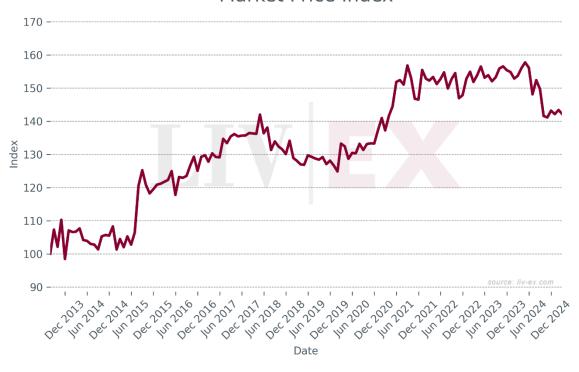
### Château Larcis Ducasse

• Since January 2024 Larcis Ducasse has accounted for 0.02% of all trade value.

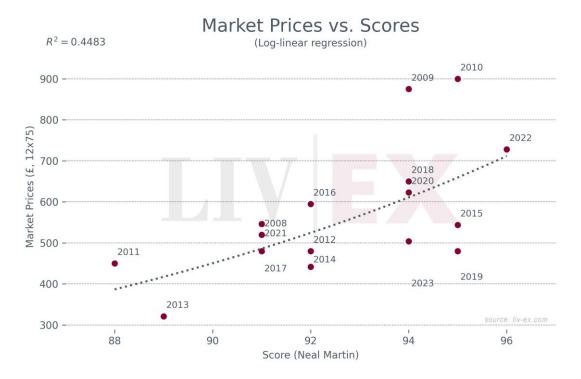
### Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	0.0%	100.0%	0.0%
Past year share (%)	71.9%	14.0%	14.0%	0.0%



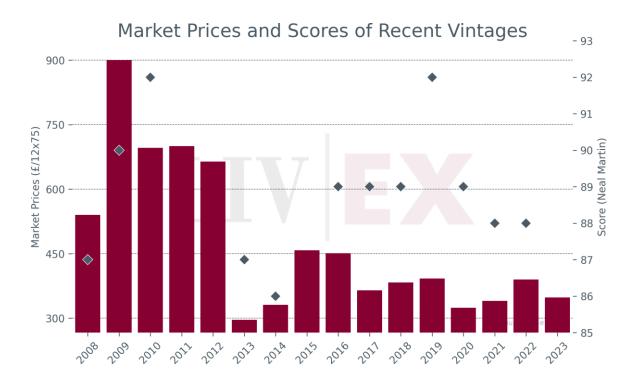
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£504	£600	-16.0%	-	-	-	-
2022	£705	£867	-18.7%	£747	-5.7%	£623	13.2%
2021	£520	£656	-20.7%	£565	-8.0%	£471	10.4%
2020	£623	£664	-6.2%	£570	9.2%	£475	31.1%
2019	£480	£558	-14.0%	£476	0.8%	£397	20.9%
2018	£650	£594	9.4%	£558	16.5%	£465	39.8%
2017	£460	£585	-21.4%	£506	-9.1%	£422	9.1%
2016	£595	£642	-7.3%	£549	8.4%	£457	30.1%
<u>2015</u>	£544	£525	3.6%	£429	26.7%	-	-
2014	£428	£350	22.3%	£312	37.3%	-	-
2013	£315	-	-	£292	8.1%	-	-
2012	£480	£390	23.1%	£306	56.8%	£255	88.2%
<u>2011</u>	£418	£365	14.5%	£330	26.5%	£330	26.5%
2010	£900	£585	53.8%	£527	70.7%	-	-
2009	£875	£470	86.2%	£364	140.2%	-	-
2008	£520	£360	44.4%	£314	65.8%	£261	98.9%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€50	€59	-14.2%	-	-	-	-
2022	€70	€84	-15.6%	€72	-2.1%	€60	17.5%
2021	€52	€64	-18.8%	€55	-5.8%	€46	13.0%
2020	€62	€64	-3.1%	€55	12.9%	€46	35.4%
2019	€48	€52	-7.7%	€44	8.1%	€37	29.7%
2018	€65	€56	15.6%	€53	23.1%	€44	47.7%
2017	€46	€56	-17.1%	€48	-4.2%	€40	15.0%
2016	€60	€62	-3.7%	€53	12.7%	€44	35.2%
2015	€54	€56	-2.4%	€46	19.3%	-	-
2014	€43	€40	5.9%	€36	18.9%	-	-
2013	€32	-	-	€30	5.0%	-	-
2012	€48	€38	25.6%	€30	60.0%	€25	92.0%
2011	€42	€38	10.6%	€34	22.2%	€34	22.2%
2010	€90	€55	62.9%	€50	80.7%	-	-
2009	€88	€46	88.4%	€36	143.1%	-	-
2008	€52	€34	51.0%	€30	73.3%	€25	108.0%



### Château Monbousquet

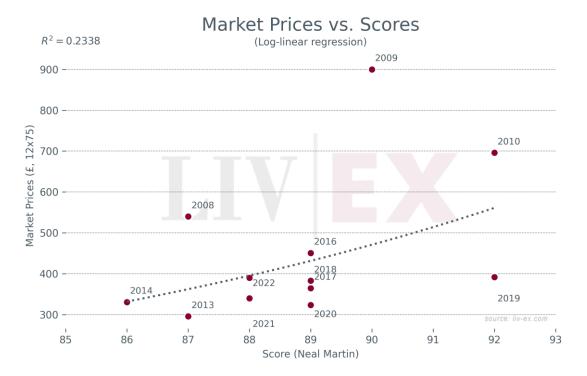
• Since January 2024 Monbousquet has accounted for 0.03% of all trade value.



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	72.1%	0.0%	0.0%	27.9%
Past year share (%)	49.2%	11.8%	16.7%	22.3%



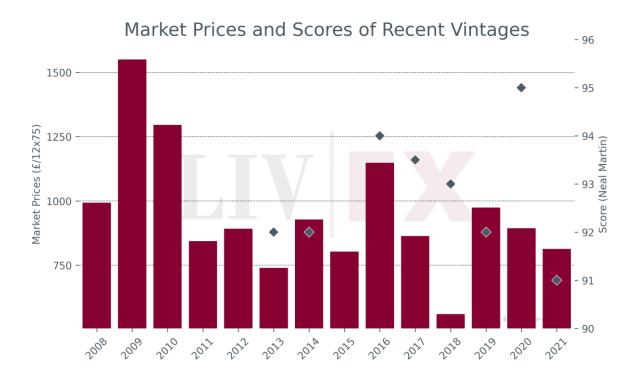
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£348	£414	-15.9%	£356	-2.1%	£322	8.1%
2022	£390	£478	-18.4%	£405	-3.7%	£337	15.6%
2021	£340	£420	-19.0%	£358	-5.1%	£297	14.5%
2020	£324	£391	-17.1%	£335	-3.2%	£279	16.1%
2019	£387	£365	6.0%	£322	20.3%	£268	44.3%
2018	£383	£450	-14.9%	£393	-2.6%	£329	16.6%
2017	£365	£458	-20.3%	£379	-3.8%	£316	15.5%
2016	£451	£445	1.3%	£387	16.6%	£322	40.0%
2015	£458	£360	27.2%	£316	44.8%	£264	73.7%
2014	£331	£270	22.6%	£238	39.0%	£199	66.2%
2013	£296	£247	19.8%	£243	21.8%	-	-
2012	£493	£285	73.0%	£255	93.3%	-	-
2011	£700	£290	141.4%	£255	174.5%	-	-
2010	£696	£320	117.5%	£286	143.5%	-	-
2009	£900	£340	164.7%	£273	229.5%	-	-
2008	£540	£280	92.9%	£245	120.7%	£204	164.8%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€35	€41	-14.1%	€35	0.0%	€32	10.5%
2022	€39	€46	-15.3%	€39	0.0%	€32	20.0%
2021	€34	€41	-17.1%	€35	-2.9%	€29	17.2%
2020	€32	€38	-14.4%	€32	0.0%	€27	20.0%
2019	€39	€34	13.7%	€30	29.0%	€25	54.8%
2018	€38	€43	-10.1%	€37	3.0%	€31	23.2%
2017	€36	€43	-16.0%	€36	1.4%	€30	21.7%
2016	€45	€43	5.3%	€37	21.2%	€31	45.5%
2015	€46	€38	19.8%	€34	36.3%	€28	63.6%
2014	€33	€31	6.1%	€28	20.4%	€23	43.9%
2013	€30	€25	16.4%	€25	18.4%	-	-
2012	€49	€28	76.5%	€25	97.2%	-	-
2011	€70	€30	133.2%	€26	165.2%	-	-
2010	€70	€30	130.2%	€27	157.8%	-	-
2009	€90	€34	167.8%	€27	233.3%	-	-
2008	€54	€27	101.7%	€23	130.8%	€20	176.9%

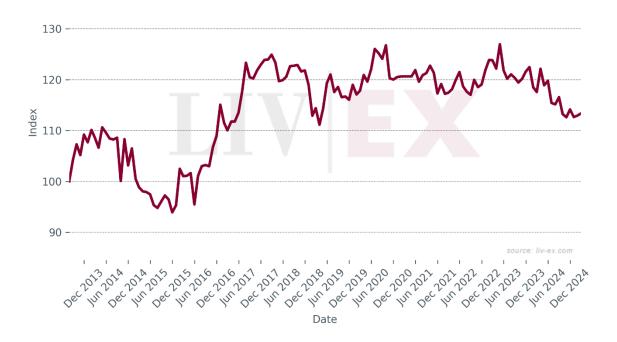


### Château Pavie Decesse

• Since January 2024 Pavie Decesse has accounted for 0.01% of all trade value.



Market Price Index









	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	58.2%	36.6%	0.0%	5.2%



Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2021	£813	£984	-17.4%	£850	-4.4%	£707	15.1%
2020	£894	£996	-10.2%	£858	4.2%	£715	25.0%
2019	£974	£1,032	-5.6%	£890	9.4%	£740	31.6%
2018	£560	£1,087	-48.5%	£951	-41.1%	£792	-29.3%
2017	£863	£1,092	-21.0%	£910	-5.2%	£759	13.7%
2016	£1,150	£1,100	4.5%	£998	15.2%	£832	38.3%
2015	£803	£960	-16.4%	£847	-5.2%	£706	13.7%
2014	£859	£760	13.0%	£675	27.2%	£563	52.6%
2013	£740	£806	-8.2%	£719	2.9%	£602	22.8%
2012	£892	£890	0.2%	£796	12.1%	-	-
2011	£844	£900	-6.2%	£812	4.0%	£676	24.8%
2010	£1,296	£1,495	-13.3%	£1,323	-2.1%	-	-
2009	£1,550	£1,340	15.7%	£1,194	29.8%	-	-
2008	£993	£925	7.4%	£816	21.7%	£680	46.1%

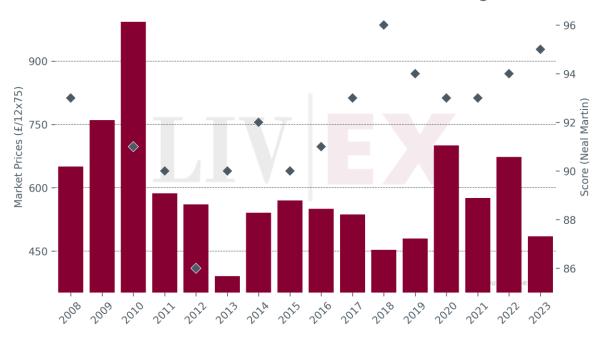
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2021	€81	€96	-15.4%	€83	-2.0%	€69	17.8%
2020	€89	€96	-7.3%	€83	7.7%	€69	29.2%
2019	€97	€96	1.2%	€83	17.3%	€69	41.2%
2018	€56	€103	-45.6%	€90	-37.8%	€75	-25.3%
2017	€86	€104	-16.7%	€86	-0.1%	€72	19.9%
2016	€115	€106	8.7%	€96	19.8%	€80	43.8%
2015	€80	€102	-21.2%	€90	-10.8%	€75	7.1%
2014	€86	€88	-2.1%	€78	10.1%	€65	32.2%
2013	€74	€83	-10.8%	€74	0.0%	€62	19.4%
2012	€89	€87	2.3%	€78	14.4%	-	-
2011	€84	€93	-9.4%	€84	0.5%	€70	20.6%
2010	€130	€141	-8.2%	€125	3.7%	-	-
2009	€155	€132	17.0%	€118	31.4%	-	-
2008	€99	€88	12.3%	€78	27.3%	€65	52.8%



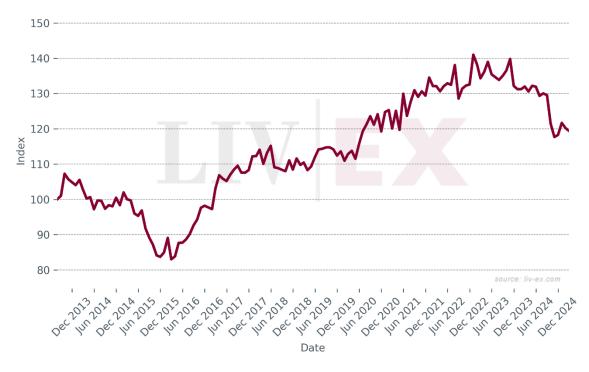
### Château Pavie Macquin

• Since January 2024 Pavie Macquin has accounted for 0.04% of all trade value.

#### Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	56.5%	0.0%	7.5%	36.0%
Past year share (%)	35.6%	21.6%	12.6%	30.1%



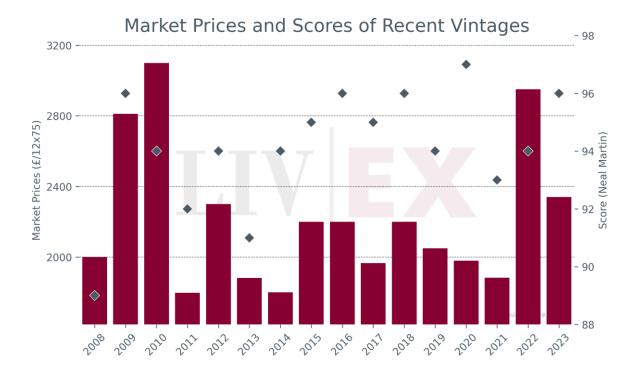
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£485	£576	-15.8%	£490	-1.1%	£409	18.7%
2022	£660	£809	-18.4%	£698	-5.4%	£581	13.5%
2021	£560	£686	-18.4%	£590	-5.1%	£492	13.9%
2020	£700	£690	1.4%	£595	17.6%	£496	41.1%
2019	£460	£590	-22.0%	£502	-8.4%	£418	10.0%
2018	£453	£632	-28.3%	£558	-18.8%	£465	-2.6%
2017	£537	£632	-15.0%	£544	-1.2%	£453	18.5%
2016	£550	£720	-23.6%	£611	-10.0%	£509	8.0%
2015	£570	£565	0.9%	£497	14.6%	£414	37.6%
2014	£541	£400	35.2%	£353	53.2%	£294	83.8%
2013	£391	£300	30.3%	£297	31.5%	£248	57.8%
2012	£561	£395	42.0%	£355	58.0%	£296	89.6%
2011	£587	£420	39.8%	£383	53.4%	£377	55.8%
2010	£993	£912	8.9%	£826	20.3%	-	-
2009	£760	£636	19.5%	£496	53.3%	-	-
2008	£650	£325	100.0%	£282	130.2%	£235	176.3%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€48	€56	-14.0%	€48	1.0%	€40	21.2%
2022	€66	€78	-15.3%	€67	-1.8%	€56	17.9%
2021	€56	€67	-16.4%	€58	-2.8%	€48	16.7%
2020	€70	€67	4.8%	€58	21.5%	€48	45.8%
2019	€46	€55	-16.4%	€47	-1.7%	€39	17.9%
2018	€45	€60	-24.3%	€53	-14.2%	€44	3.0%
2017	€54	€60	-10.5%	€52	4.1%	€43	24.9%
2016	€55	€69	-20.6%	€59	-6.5%	€49	12.2%
2015	€57	€60	-5.0%	€53	8.0%	€44	29.5%
2014	€54	€46	17.1%	€41	32.6%	€34	59.1%
2013	€39	€31	26.6%	€31	27.8%	€26	53.3%
2012	€56	€39	44.9%	€35	61.2%	€29	93.4%
2011	€59	€43	35.0%	€40	48.2%	€39	50.5%
2010	€99	€86	15.3%	€78	27.3%	-	-
2009	€76	€63	20.9%	€49	55.1%	-	-
2008	€65	€31	109.1%	€27	140.7%	€22	188.9%



#### Château Pavie

- Since January 2024, Pavie has accounted for 0.80% of all trade value. This makes it the 23rd most-traded brand.
- 2009 is its top-traded vintage by value, accounting for 16.3% of all Pavie trade value.
- Ranked no.53 in the **2024 Power 100**, up 19 places on 2023.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	38.3%	39.1%	16.0%	6.6%
Past year share (%)	35.5%	37.3%	14.4%	12.7%



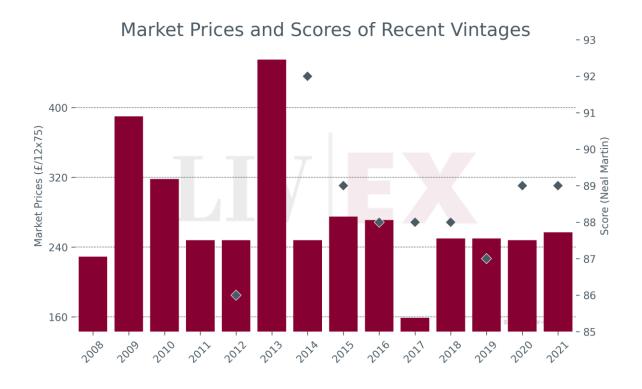
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£2,341	£2,784	-15.9%	£2,391	-2.1%	£1,993	17.5%
2022	£2,951	£3,576	-17.5%	£3,114	-5.2%	£2,595	13.7%
2021	£1,883	£2,784	-32.4%	£2,396	-21.4%	£1,997	-5.7%
2020	£1,980	£2,892	-31.5%	£2,480	-20.2%	£2,066	-4.2%
2019	£2,050	£2,990	-31.4%	£2,574	-20.4%	£2,145	-4.4%
2018	£2,150	£3,504	-38.6%	£2,980	-27.8%	£2,483	-13.4%
2017	£1,956	£3,360	-41.8%	£2,908	-32.7%	£2,424	-19.3%
<u>2016</u>	£2,200	£3,588	-38.7%	£3,056	-28.0%	£2,547	-13.6%
<u>2015</u>	£2,198	£2,680	-18.0%	£2,373	-7.4%	£1,977	11.2%
2014	£1,800	£1,700	5.9%	£1,558	15.5%	£1,299	38.6%
2013	£1,881	£1,800	4.5%	£1,603	17.3%	£1,360	38.3%
2012	£2,300	£2,000	15.0%	£1,836	25.2%	£1,530	50.3%
<u>2011</u>	£1,798	£1,200	49.8%	£1,101	63.3%	£918	95.9%
2010	£2,993	£2,500	19.7%	£2,382	25.7%	£2,011	48.8%
2009	£2,811	£2,200	27.8%	£1,983	41.8%	£1,619	73.6%
<u>2008</u>	£2,000	£1,165	71.7%	£1,025	95.2%	£857	133.3%

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£234	€272	-14.1%	€234	0.0%	€195	20.1%
2022	€295	€345	-14.3%	€300	-1.6%	€250	18.0%
2021	€188	€272	-30.7%	€234	-19.5%	€195	-3.4%
2020	€198	€280	-29.3%	€240	-17.5%	€200	-1.0%
2019	€205	€279	-26.5%	€240	-14.6%	€200	2.5%
2018	€215	€332	-35.2%	€282	-23.8%	€235	-8.5%
2017	€196	€319	-38.7%	€276	-29.1%	€230	-15.0%
2016	€220	€345	-36.3%	€294	-25.2%	€245	-10.2%
2015	€220	€285	-22.8%	€252	-12.8%	€210	4.7%
2014	€180	€196	-8.3%	€180	0.0%	€150	20.0%
2013	€188	€185	1.5%	€165	14.0%	€140	34.4%
2012	€230	€196	17.3%	€180	27.8%	€150	53.3%
2011	€180	€124	44.8%	€114	57.7%	€95	89.3%
<u>2010</u>	€299	€236	26.7%	€225	33.0%	€190	57.5%
2009	€281	€217	29.3%	€196	43.4%	€160	75.7%
2008	€200	€111	79.5%	€98	104.1%	€82	143.9%



# Château Quinault L'Enclos

• Since January 2024 Quinault L'Enclos has accounted for 0.002% of all trade value.











	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	8.6%	0.0%	91.4%	0.0%



Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2021	£257	£312	-17.6%	£264	-2.7%	£220	16.7%
2020	£248	£312	-20.5%	£267	-7.0%	£222	11.6%
2019	£250	£300	-16.7%	£257	-2.9%	£215	16.5%
2018	£250	£290	-13.8%	£254	-1.4%	£211	18.3%
2017	£159	£265	-40.0%	£228	-30.1%	£190	-16.2%
2016	£271	£286	-5.2%	£247	9.5%	£206	31.7%
<u>2015</u>	£275	£235	17.0%	£203	35.2%	£169	62.2%
<u>2014</u>	£248	£185	34.1%	£161	54.0%	£134	84.8%
2013	£455	-	-	-	-	-	-
2012	£248	£210	18.1%	£190	30.7%	£158	56.8%
2011	£248	£210	18.1%	£185	33.7%	-	-
2010	£318	£230	38.3%	£203	56.5%	£169	87.7%
2009	£390	£215	81.4%	£188	107.2%	£157	148.7%
2008	£229	£220	4.1%	-	-	-	-

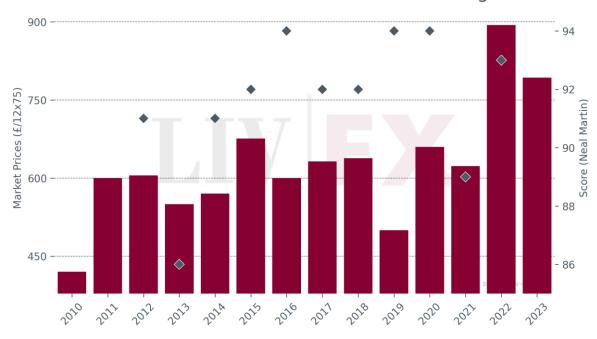
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2021	€26	€30	-15.6%	€26	-0.4%	€22	19.5%
2020	€25	€30	-17.9%	€26	-3.9%	€22	15.3%
2019	€25	€28	-10.6%	€24	4.2%	€20	25.0%
2018	€25	€27	-8.9%	€24	4.2%	€20	25.0%
2017	€16	€25	-36.8%	€22	-26.4%	€18	-11.7%
2016	€27	€28	-1.5%	€24	13.9%	€20	36.9%
2015	€28	€25	10.2%	€22	27.3%	€18	52.8%
2014	€25	€21	16.1%	€19	33.3%	€16	60.0%
2013	€46	-	-	-	-	-	-
2012	€25	€21	20.5%	€19	33.3%	€16	60.0%
2011	€25	€22	14.1%	€19	29.2%	-	-
2010	€32	€22	46.4%	€19	65.6%	€16	98.8%
2009	€39	€21	83.5%	€19	109.7%	€16	151.6%
2008	€23	€21	8.8%	-	-	-	-

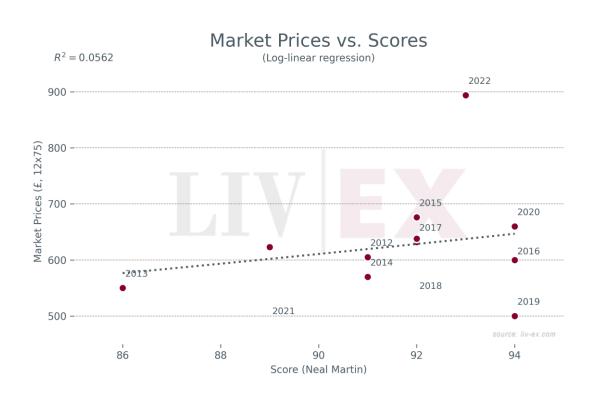


# Château Quintus

• Since January 2024, Quintus has accounted for 0.005% of all trade value.

#### Market Prices and Scores of Recent Vintages







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	23.5%	76.5%	0.0%
Past year share (%)	38.4%	34.0%	27.6%	0.0%

### Prices (£/12x75)

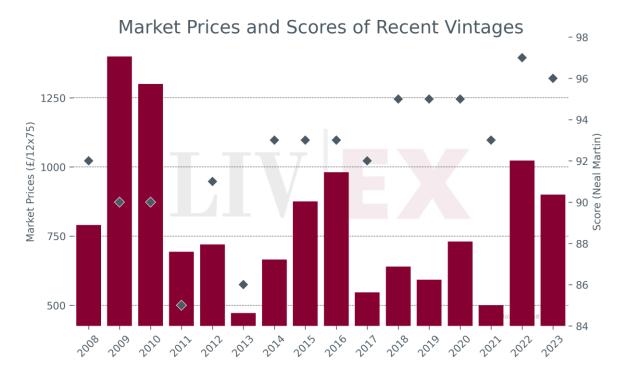
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£793	£840	-5.6%	£685	15.8%	£572	38.6%
2022	£950	£1,152	-17.5%	£996	-4.7%	£830	14.4%
2021	£620	£888	-30.2%	£737	-15.9%	£614	0.9%
2020	£660	£924	-28.6%	£806	-18.1%	£672	-1.7%
2019	£500	£825	-39.4%	£719	-30.4%	£601	-16.8%
2018	£638	£1,150	-44.5%	£1,014	-37.1%	£845	-24.5%
2017	£600	£1,070	-43.9%	£959	-37.4%	£801	-25.1%
2016	£600	£1,120	-46.4%	£998	-39.9%	£832	-27.8%
2015	£676	£1,000	-32.4%	£904	-25.2%	-	-
2014	£540	£650	-16.9%	£580	-6.9%	£485	11.4%
2013	£550	£660	-16.7%	£583	-5.7%	£486	13.2%
2012	£605	£820	-26.2%	£735	-17.6%	£612	-1.2%
2011	£600	-	-	£927	-35.3%	£773	-22.4%
2010	£420	-	-	-	-	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2023</u>	€79	€82	-3.5%	€67	18.4%	€56	41.6%
2022	€95	€111	-14.4%	€96	-1.0%	€80	18.8%
2021	€62	€87	-28.5%	€72	-13.9%	€60	3.3%
2020	€66	€89	-26.2%	€78	-15.4%	€65	1.5%
2019	€50	€77	-35.0%	€67	-25.4%	€56	-10.7%
2018	€64	€109	-41.4%	€96	-33.5%	€80	-20.3%
2017	€60	€102	-40.9%	€91	-34.1%	€76	-21.1%
2016	€60	€108	-44.3%	€96	-37.5%	€80	-25.0%
2015	€68	€106	-36.3%	€96	-29.6%	-	-
2014	€54	€75	-28.1%	€67	-19.4%	€56	-3.6%
2013	€55	€68	-19.0%	€60	-8.3%	€50	10.0%
2012	€60	€80	-24.7%	€72	-16.0%	€60	0.8%
2011	€60	-	-	€96	-37.5%	€80	-25.0%
2010	€42	-	-	-	-	-	-

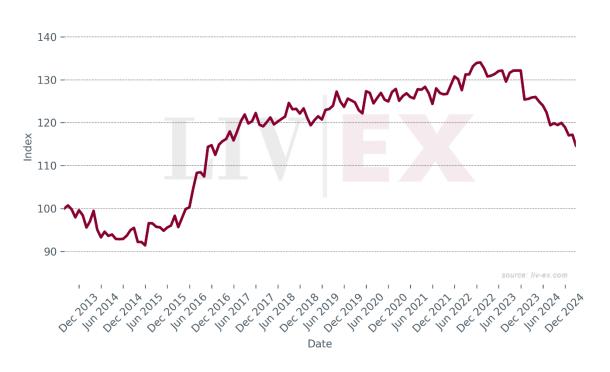


### Château Troplong Mondot

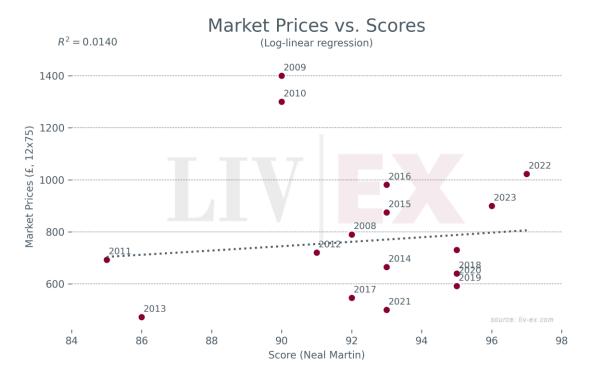
- Since January 2024, Troplong Mondot has accounted for 0.16% of all trade value.
- 2015 is Troplong Mondot's top-traded vintage by value, accounting for 20.6% of total Troplong Mondot trade value.



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	12.7%	31.0%	56.3%	0.0%
Past year share (%)	48.2%	20.3%	22.3%	9.2%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£900	£1,068	-15.7%	£920	-2.1%	£766	17.4%
2022	£990	£1,224	-19.1%	£1,059	-6.5%	£882	12.2%
2021	£500	£852	-41.3%	£737	-32.2%	£614	-18.6%
2020	£730	£864	-15.5%	£744	-1.9%	£620	17.8%
2019	£592	£762	-22.3%	£644	-8.0%	£536	10.4%
2018	£640	£918	-30.3%	£786	-18.6%	£655	-2.3%
2017	£546	£864	-36.8%	£759	-28.0%	£632	-13.6%
2016	£981	£1,200	-18.2%	£1,060	-7.5%	£884	11.0%
<u>2015</u>	£875	£880	-0.6%	£780	12.2%	£650	34.7%
2014	£665	£590	12.7%	£498	33.6%	£416	60.0%
2013	£472	£527	-10.4%	£513	-8.0%	£428	10.4%
2012	£720	£595	21.0%	£551	30.7%	£464	55.1%
<u>2011</u>	£693	£600	15.5%	£556	24.5%	£464	49.4%
2010	£1,300	£1,140	14.0%	£1,042	24.8%	£868	49.8%
2009	£1,400	£1,050	33.3%	£911	53.8%	£759	84.5%
2008	£790	£470	68.1%	£397	98.8%	£324	143.7%

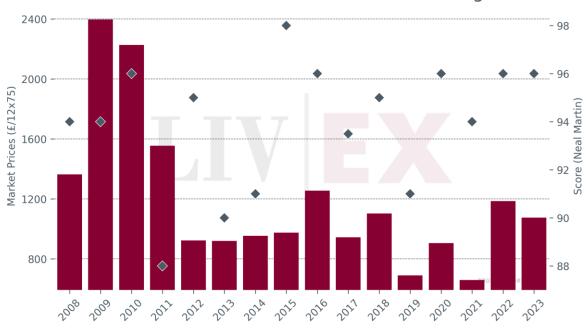
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€90	€105	-13.9%	€90	0.0%	€75	20.0%
2022	€99	€118	-16.0%	€102	-2.9%	€85	16.5%
2021	€50	€83	-39.9%	€72	-30.6%	€60	-16.7%
2020	€73	€84	-12.7%	€72	1.4%	€60	21.7%
2019	€59	€71	-16.7%	€60	-1.3%	€50	18.4%
2018	€64	€87	-26.3%	€74	-14.0%	€62	3.2%
2017	€55	€82	-33.4%	€72	-24.2%	€60	-9.0%
2016	€98	€115	-15.0%	€102	-3.8%	€85	15.4%
2015	€88	€93	-6.4%	€83	5.7%	€69	26.8%
2014	€66	€68	-2.4%	€58	15.7%	€48	38.5%
2013	€47	€54	-13.0%	€53	-10.6%	€44	7.3%
2012	€72	€58	23.5%	€54	33.3%	€46	58.2%
2011	€69	€62	11.6%	€58	20.3%	€48	44.4%
2010	€130	€108	20.7%	€98	32.1%	€82	58.5%
2009	€140	€104	34.9%	€90	55.6%	€75	86.7%
2008	€79	€45	75.8%	€38	107.9%	€31	154.8%



#### Château Valandraud

• Since January 2024 Valandraud has accounted for 0.04% of all trade value.

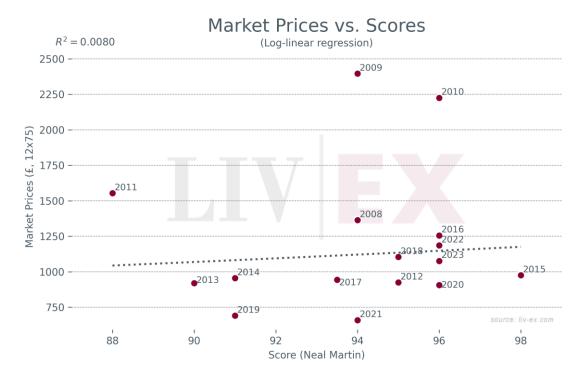
#### Market Prices and Scores of Recent Vintages



#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	100.0%	0.0%	0.0%
Past year share (%)	57.2%	15.9%	5.8%	21.1%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,076	£1,076	0.0%	£920	17.0%	£766	40.4%
2022	£1,185	£1,430	-17.1%	£1,225	-3.2%	£1,020	16.1%
2021	£659	£1,176	-44.0%	£1,024	-35.6%	£853	-22.7%
2020	£906	£1,278	-29.1%	£1,116	-18.8%	£909	-0.4%
2019	£690	£1,130	-38.9%	£965	-28.5%	£804	-14.2%
2018	£1,099	£1,530	-28.2%	£1,363	-19.4%	£1,136	-3.2%
2017	£944	£1,210	-22.0%	£1,054	-10.4%	£885	6.6%
2016	£1,146	£1,550	-26.1%	£1,341	-14.5%	£1,123	2.1%
<u>2015</u>	£975	£1,125	-13.3%	£998	-2.3%	£829	17.7%
2014	£953	£800	19.1%	£727	31.0%	£606	57.3%
2013	£920	-	-	-	-	-	-
2012	£924	£890	3.8%	£796	16.1%	£663	39.3%
<u>2011</u>	£1,554	£1,400	11.0%	£1,401	10.9%	-	-
2010	£2,226	£2,350	-5.3%	£2,382	-6.5%	£1,853	20.2%
2009	£2,396	£2,580	-7.1%	-	-	£2,276	5.3%
2008	£1,364	-	-	-	-	£784	73.9%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€108	€105	2.2%	€90	19.6%	€75	43.5%
2022	€118	€138	-14.0%	€118	0.4%	€98	20.5%
2021	€66	€115	-42.6%	€100	-34.1%	€83	-20.9%
2020	€91	€124	-26.8%	€108	-16.1%	€88	3.0%
2019	€69	€105	-34.5%	€90	-23.3%	€75	-8.0%
2018	€110	€145	-24.1%	€129	-14.8%	€108	2.2%
2017	€94	€115	-17.8%	€100	-5.6%	€84	12.4%
2016	€115	€149	-23.1%	€129	-11.2%	€108	6.1%
2015	€98	€119	-18.4%	€106	-8.0%	€88	10.8%
2014	€95	€92	3.1%	€84	13.5%	€70	36.1%
2013	€92	-	-	-	-	-	-
2012	€92	€87	5.9%	€78	18.5%	€65	42.2%
2011	€155	€145	7.2%	€145	7.2%	-	-
2010	€223	€222	0.3%	€225	-1.1%	€175	27.2%
2009	€240	€255	-6.0%	-	-	€225	6.5%
2008	€136	-	-	-	-	€75	81.9%



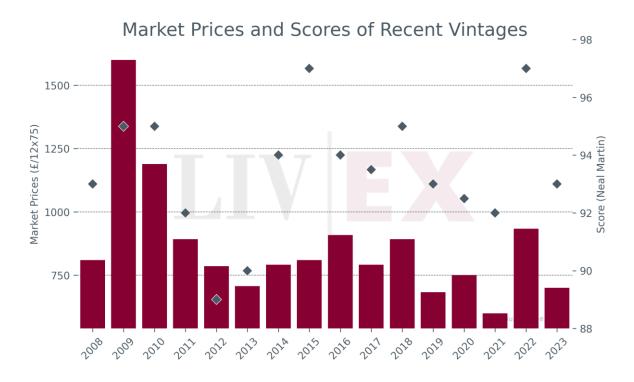
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#### **Clos Fourtet**

• Since January 2024, Clos Fourtet has accounted for 0.04% of all trade value.



Market Price Index









### Breakdown of buyer geography

Market Prices (£, 12x75)

	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	0.0%	100.0%	0.0%
Past year share (%)	10.4%	5.3%	77.7%	6.7%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£700	£690	1.4%	£715	-2.1%	£596	17.5%
2022	£939	£1,128	-16.8%	£976	-3.8%	£813	15.5%
2021	£600	£935	-35.8%	£799	-24.9%	£666	-9.9%
2020	£750	£939	-20.1%	£806	-6.9%	£682	10.0%
2019	£683	£840	-18.7%	£708	-3.5%	£590	15.8%
2018	£892	£1,008	-11.5%	£862	3.5%	£719	24.1%
2017	£792	£880	-10.0%	£759	4.4%	£632	25.3%
2016	£909	£1,010	-10.0%	£861	5.6%	£717	26.7%
<u>2015</u>	£810	£715	13.3%	£631	28.4%	£527	53.6%
2014	£792	£490	61.6%	£437	81.1%	£364	117.8%
2013	£702	£439	59.9%	£428	64.2%	£360	95.3%
2012	£786	£510	54.1%	£459	71.2%	£388	102.7%
<u>2011</u>	£892	£534	67.0%	£483	84.7%	£406	119.8%
2010	£1,189	£840	41.5%	£762	56.0%	£635	87.2%
2009	£1,600	£695	130.2%	£607	163.6%	£506	216.3%
2008	£810	£330	145.5%	£270	200.2%	£225	260.3%

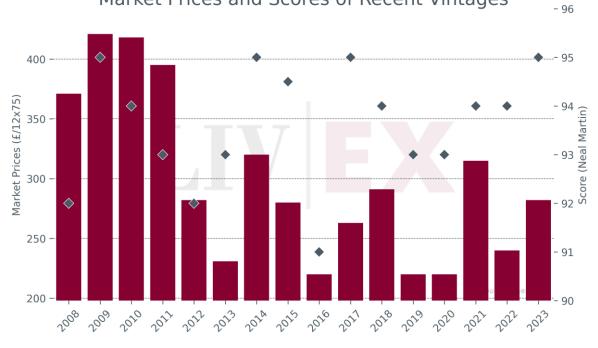
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€70	€68	3.7%	€70	0.0%	€58	20.1%
2022	€94	€109	-13.6%	€94	-0.1%	€78	19.9%
2021	€60	€91	-34.3%	€78	-23.1%	€65	-7.7%
2020	€75	€91	-17.5%	€78	-3.8%	€66	13.6%
2019	€68	€78	-12.8%	€66	3.5%	€55	24.2%
2018	€89	€95	-6.5%	€82	9.3%	€68	31.2%
2017	€79	€84	-5.2%	€72	10.0%	€60	32.0%
2016	€91	€97	-6.5%	€83	9.8%	€69	31.7%
2015	€81	€76	6.7%	€67	20.9%	€56	44.6%
2014	€79	€57	39.9%	€50	56.8%	€42	88.6%
2013	€70	€45	55.4%	€44	59.5%	€37	89.7%
2012	€79	€50	57.2%	€45	74.7%	€38	106.8%
2011	€89	€55	61.4%	€50	78.4%	€42	112.4%
2010	€119	€79	49.8%	€72	65.1%	€60	98.2%
2009	€160	€69	132.9%	€60	166.7%	€50	220.0%
2008	€81	€32	156.7%	€26	214.0%	€22	276.7%



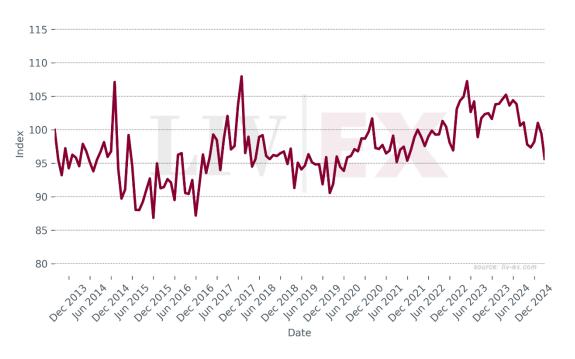
#### Château Coutet

• Since January 2024 Gazin has accounted for 0.02% of all trade value

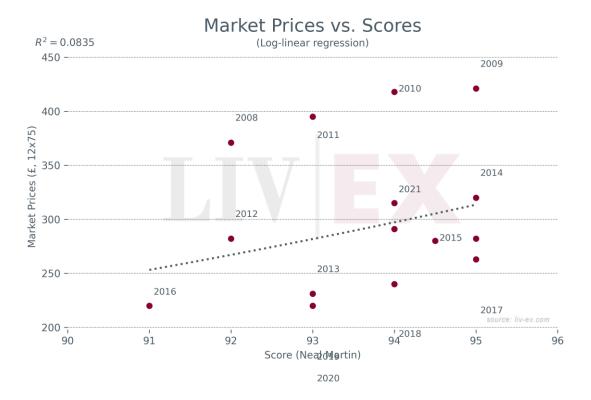




#### Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	0.0%	0.0%	100.0%	0.0%
Past year share (%)	53.5%	0.0%	43.1%	3.4%



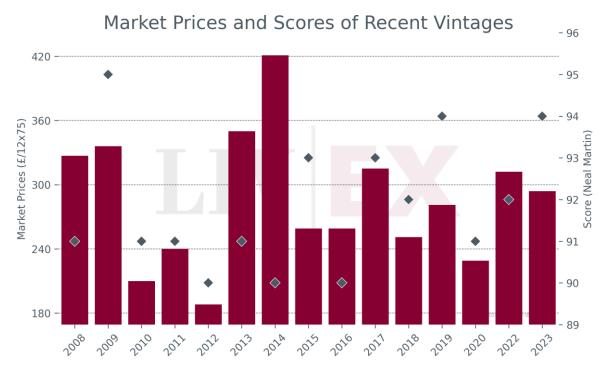
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£282	£260	8.5%	£288	-2.1%	£240	17.4%
2022	£240	£348	-31.0%	£293	-18.0%	£244	-1.6%
2021	£315	£376	-16.2%	£320	-1.4%	£266	18.3%
2020	£220	£324	-32.1%	£273	-19.3%	£227	-3.2%
2019	£220	£342	-35.7%	£283	-22.3%	£236	-6.8%
2018	£291	£367	-20.7%	£317	-8.2%	£264	10.2%
2017	£263	£342	-23.1%	£291	-9.6%	£242	8.5%
2016	£220	£318	-30.8%	£274	-19.8%	£229	-3.8%
2015	£280	£300	-6.7%	£249	12.6%	£207	35.2%
2014	£320	£230	39.1%	£208	54.0%	£173	84.8%
2013	£231	£239	-3.3%	£233	-0.9%	£194	18.9%
2012	£282	£350	-19.4%	£316	-10.8%	£265	6.3%
<u>2011</u>	£395	£450	-12.2%	£406	-2.7%	£338	16.8%
2010	£418	£498	-16.1%	£483	-13.4%	£402	3.9%
2009	£421	£550	-23.5%	£486	-13.3%	£405	4.0%
2008	£371	£360	3.1%	£314	18.3%	£261	41.9%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€28	€25	10.8%	€28	0.0%	€24	20.0%
2022	€24	€34	-28.4%	€28	-14.9%	€24	2.1%
2021	€32	€37	-14.2%	€31	1.0%	€26	21.2%
2020	€22	€31	-29.8%	€26	-16.7%	€22	0.0%
2019	€22	€32	-31.0%	€26	-16.7%	€22	0.0%
2018	€29	€35	-16.2%	€30	-3.0%	€25	16.4%
2017	€26	€32	-19.0%	€28	-4.7%	€23	14.3%
2016	€22	€31	-28.1%	€26	-16.7%	€22	0.0%
2015	€28	€32	-12.1%	€26	6.1%	€22	27.3%
2014	€32	€27	20.5%	€24	33.3%	€20	60.0%
2013	€23	€25	-6.1%	€24	-3.7%	€20	15.5%
2012	€28	€34	-17.8%	€31	-9.0%	€26	8.5%
2011	€40	€47	-15.2%	€42	-6.0%	€35	12.9%
2010	€42	€47	-11.1%	€46	-8.3%	€38	10.0%
2009	€42	€54	-22.6%	€48	-12.3%	€40	5.3%
2008	€37	€34	7.8%	€30	23.7%	€25	48.4%



# Château Doisy-Vedrines

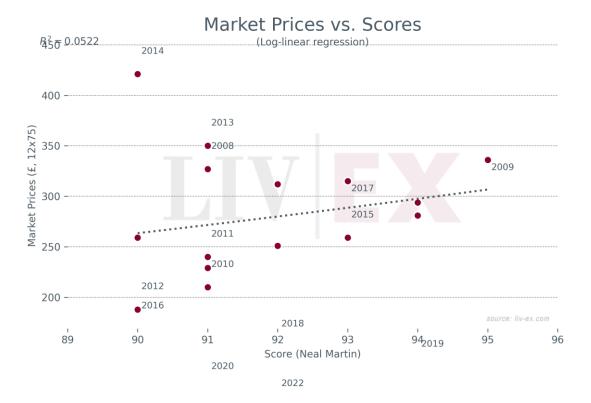
• Since January 2024, Doisy-Vedrines has accounted for 0.001% of all trade value











	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	0.0%	0.0%	54.3%	45.7%



Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£294	£300	-2.0%	£255	15.1%	£215	37.0%
2022	£312	£312	0.0%	£259	20.2%	£216	44.5%
2020	£229	£282	-18.8%	£236	-2.8%	£196	16.7%
2019	£281	£271	3.7%	£231	21.8%	£192	46.3%
2018	£251	£280	-10.4%	£240	4.6%	£200	25.7%
2017	£315	-	-	£272	15.9%	£232	35.9%
2016	£259	-	-	£244	6.0%	£203	27.8%
2015	£259	£250	3.6%	£221	17.0%	£184	41.1%
2014	£421	£220	91.4%	£190	121.0%	£160	162.9%
2013	£350	£220	59.1%	-	-	-	-
2012	£188	£220	-14.5%	£194	-3.0%	-	-
2011	£240	£220	9.1%	£193	24.2%	£0	inf%
2010	£210	£220	-4.5%	£212	-0.8%	-	-
2009	£336	£230	46.1%	-	-	-	-
2008	£327	£220	48.6%	-	-	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€29	€29	0.1%	€25	17.6%	€21	40.0%
2022	€31	€30	3.8%	€25	24.8%	€21	50.0%
2020	€23	€27	-16.1%	€23	0.4%	€19	20.5%
2019	€28	€25	11.2%	€22	30.7%	€18	57.0%
2018	€25	€26	-5.3%	€23	10.6%	€19	32.8%
2017	€32	-	-	€26	22.1%	€22	43.2%
2016	€26	-	-	€24	10.2%	€20	32.8%
2015	€26	€27	-2.4%	€24	10.2%	€20	32.8%
2014	€42	€25	65.7%	€22	91.4%	€18	127.6%
2013	€35	€23	54.6%	-	-	-	-
2012	€19	€22	-12.8%	€19	-1.1%	-	-
2011	€24	€23	5.4%	€20	20.0%	€0	inf%
2010	€21	€21	1.0%	€20	5.0%	-	-
2009	€34	€23	47.8%	-	-	-	-
2008	€33	€21	55.4%	-	-	-	-

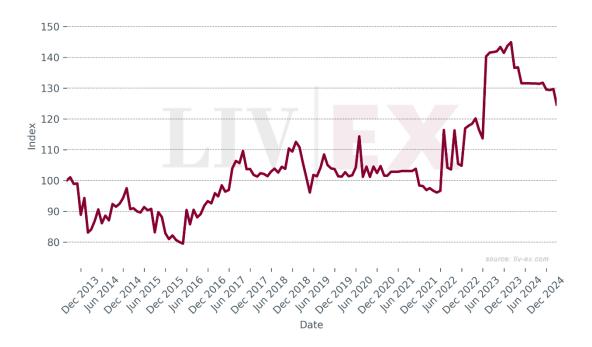


#### Château Filhot

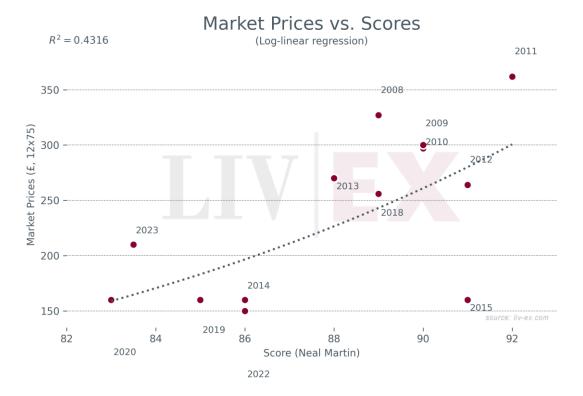
#### Market Prices and Scores of Recent Vintages



#### Market Price Index









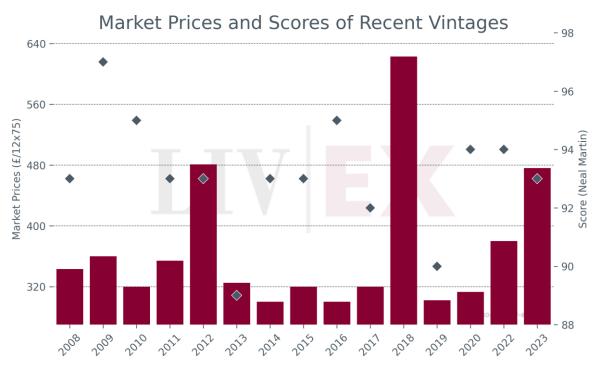
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	£210	£200	5.0%	£166	26.5%	£138	52.2%
2022	£160	-	-	-	-	-	-
2020	£160	£185	-13.5%	£155	3.2%	£129	23.9%
2019	£160	-	-	£161	-0.6%	£134	19.3%
2018	£256	£180	42.2%	£158	61.5%	£132	93.8%
2017	£160	£180	-11.1%	£158	1.2%	-	-
2016	£160	£177	-9.6%	£156	2.6%	£130	23.1%
2015	£160	£165	-3.0%	£141	13.3%	£118	35.9%
2014	£150	£150	0.0%	£130	15.5%	£108	38.6%
2013	£270	£157	72.0%	£141	91.6%	-	-
2012	£264	£170	55.3%	£148	78.5%	£122	115.6%
2011	£362	£165	119.4%	£143	153.2%	£121	199.8%
2010	£300	£185	62.2%	£159	88.9%	£133	124.9%
2009	£297	£1,480	-79.9%	£150	98.3%	£126	134.8%
2008	£327	£180	81.7%	£146	123.4%	£123	165.0%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€21	€20	7.3%	€16	29.2%	€14	55.6%
2022	€16	-	-	-	-	-	-
2020	€16	€18	-10.6%	€15	6.7%	€12	28.0%
2019	€16	-	-	€15	6.7%	€12	28.0%
2018	€26	€17	50.3%	€15	70.7%	€12	104.8%
2017	€16	€17	-6.3%	€15	6.7%	-	-
2016	€16	€17	-6.0%	€15	6.7%	€12	28.0%
2015	€16	€18	-8.7%	€15	6.7%	€12	28.0%
2014	€15	€17	-13.4%	€15	0.0%	€12	20.0%
2013	€27	€16	67.1%	€14	86.2%	-	-
2012	€26	€17	58.4%	€14	82.1%	€12	120.0%
2011	€36	€17	112.0%	€15	144.6%	€12	189.6%
2010	€30	€17	71.7%	€15	100.0%	€13	138.1%
2009	€30	€146	-79.7%	€15	100.7%	€12	137.6%
2008	€33	€17	90.0%	€14	133.6%	€12	177.1%

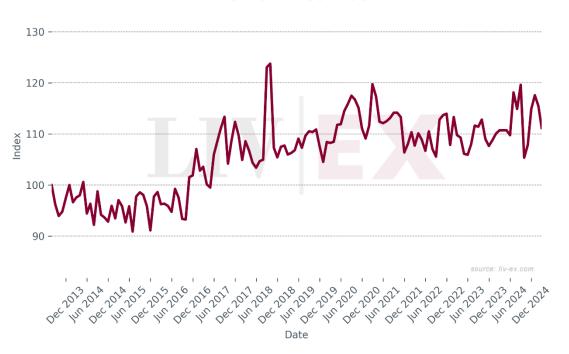


#### Château Guiraud

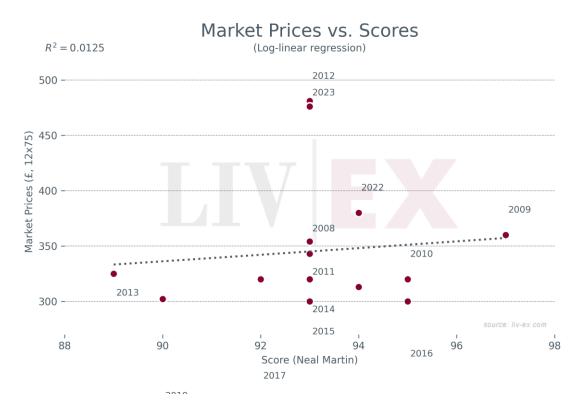
• Since January 2024, Guiraud has accounted for 0.001% of all trade value



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	0.0%	20.8%	79.2%	0.0%



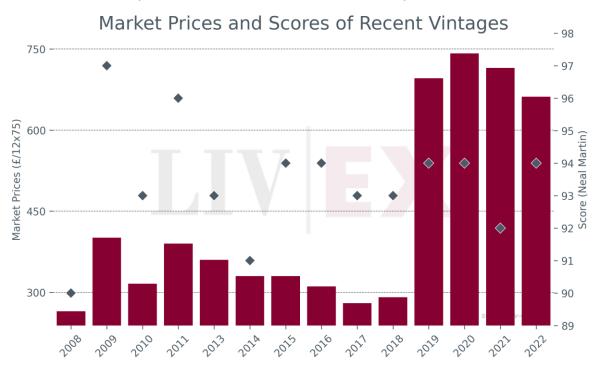
Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£476	£480	-0.8%	£393	21.0%	£328	45.1%
2022	£380	£480	-20.8%	£400	-4.9%	£333	14.1%
2020	£313	-	-	-	-	-	-
2019	£302	-	-	-	-	-	-
2018	£623	-	-	-	-	-	-
2017	£320	£388	-17.5%	£329	-2.7%	-	-
2016	£300	£348	-13.8%	£312	-3.8%	-	-
2015	£320	£315	1.6%	£282	13.3%	£235	35.9%
2014	£300	£295	1.7%	£260	15.5%	£216	38.6%
2013	£325	£310	4.8%	£272	19.4%	£223	45.4%
2012	£481	£382	25.9%	-	-	-	-
2011	£354	£330	7.3%	£290	22.1%	93	inf%
2010	£320	£350	-8.6%	£318	0.8%	£318	0.8%
2009	£360	£379	-5.0%	£324	11.2%	93	inf%
2008	£343	£306	12.1%	£277	23.8%	-	-

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€48	€47	1.3%	€38	23.6%	€32	48.3%
2022	€38	€46	-17.8%	€38	-1.3%	€32	18.4%
2020	€31	-	-	-	-	-	-
2019	€30	-	-	-	-	-	-
2018	€62	-	-	-	-	-	-
2017	€32	€37	-13.1%	€31	2.6%	-	-
2016	€30	€33	-10.4%	€30	0.0%	-	-
2015	€32	€33	-4.3%	€30	6.7%	€25	28.0%
2014	€30	€34	-12.0%	€30	0.0%	€25	20.0%
2013	€32	€32	1.9%	€28	16.1%	€23	41.3%
2012	€48	€37	28.5%	-	-	-	-
2011	€35	€34	3.6%	€30	18.0%	€0	inf%
2010	€32	€33	-3.2%	€30	6.7%	€30	6.7%
2009	€36	€37	-3.9%	€32	12.5%	€0	inf%
2008	€34	€29	17.2%	€26	29.4%	-	-



#### Château Rieussec

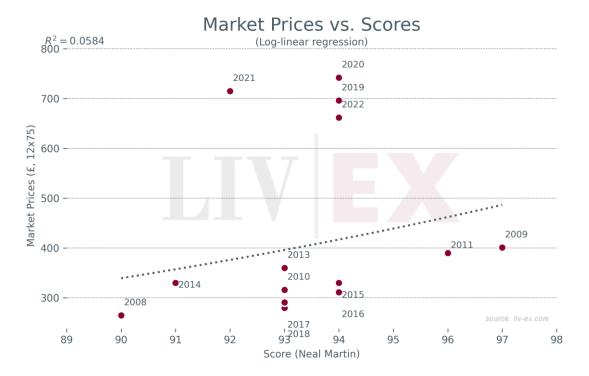
• Since January 2024, Rieussec has accounted for 0.05% of all trade value, making it the 3rd top-traded Sauternes & Barsac behind Yquem and Climens



Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	17.9%	21.3%	27.7%	33.1%
Past year share (%)	19.5%	35.8%	34.0%	10.6%



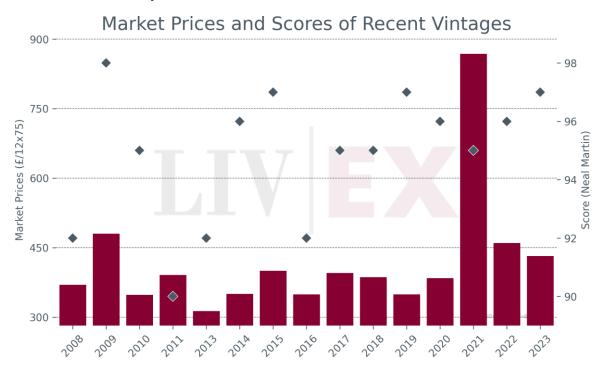
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2022	£662	£800	-17.2%	£685	-3.4%	£571	16.0%
2021	£715	£1,032	-30.7%	£768	-6.9%	£614	16.4%
2020	£742	£1,032	-28.1%	£775	-4.2%	£620	19.7%
2019	£696	£1,020	-31.8%	£804	-13.5%	£644	8.1%
2018	£291	£396	-26.5%	£317	-8.2%	£264	10.2%
2017	£280	£496	-43.5%	£443	-36.7%	£369	-24.1%
2016	£311	£480	-35.2%	£437	-28.8%	£364	-14.5%
2015	£330	£440	-25.0%	£395	-16.6%	£330	0.1%
2014	£330	£400	-17.5%	£364	-9.2%	£303	8.9%
2013	£360	£480	-25.0%	£466	-22.8%	£389	-7.4%
2011	£390	£350	11.4%	£464	-15.9%	£386	0.9%
2010	£316	£470	-32.8%	£508	-37.8%	£423	-25.4%
2009	£401	£550	-27.1%	£546	-26.6%	£455	-11.9%
2008	£265	£420	-36.9%	£387	-31.5%	£314	-15.5%

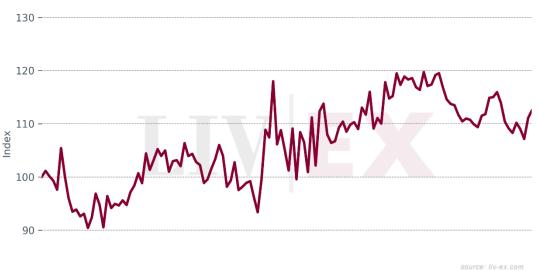
Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
<u>2022</u>	€66	€77	-14.1%	€66	0.3%	€55	20.4%
2021	€72	€101	-29.0%	€75	-4.7%	€60	19.2%
2020	€74	€100	-25.7%	€75	-1.1%	€60	23.7%
2019	€70	€95	-26.8%	€75	-7.2%	€60	16.0%
2018	€29	€37	-22.4%	€30	-3.0%	€25	16.4%
2017	€28	€47	-40.5%	€42	-33.3%	€35	-20.0%
2016	€31	€46	-32.7%	€42	-26.0%	€35	-11.1%
2015	€33	€47	-29.4%	€42	-21.4%	€35	-5.7%
2014	€33	€46	-28.6%	€42	-21.4%	€35	-5.7%
2013	€36	€49	-27.1%	€48	-25.0%	€40	-10.0%
2011	€39	€36	7.6%	€48	-18.8%	€40	-2.5%
2010	€32	€44	-28.8%	€48	-34.2%	€40	-21.0%
2009	€40	€54	-26.2%	€54	-25.7%	€45	-10.9%
2008	€26	€40	-34.0%	€37	-28.4%	€30	-11.7%



#### Château Suduiraut

• Since January 2024, Suduiraut has accounted for 0.02% of all trade value.

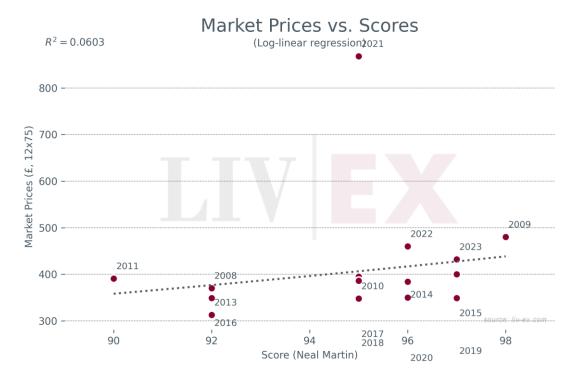




Market Price Index







	United States	United Kingdom	Europe	Asia
Past month share (%)	-	-	-	-
Past year share (%)	25.5%	59.8%	12.8%	2.0%



Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£432	£427	1.2%	£441	-2.1%	£368	17.4%
2022	£460	£582	-21.0%	£498	-7.7%	£415	10.8%
2021	£868	£713	21.7%	£614	41.3%	£512	69.5%
2020	£384	£504	-23.8%	£434	-11.5%	£362	6.2%
2019	£349	£432	-19.2%	£373	-6.5%	£311	12.2%
2018	£386	£480	-19.6%	£423	-8.7%	£352	9.7%
2017	£395	£565	-30.1%	£481	-17.8%	£400	-1.4%
2016	£349	£520	-32.9%	£474	-26.4%	£395	-11.6%
2015	£400	£480	-16.7%	£429	-6.8%	£358	11.8%
2014	£350	£410	-14.6%	£364	-3.7%	£303	15.5%
2013	£313	£465	-32.7%	£408	-23.3%	£340	-8.0%
2011	£391	£475	-17.7%	£435	-10.1%	£367	6.5%
2010	£348	£550	-36.7%	£513	-32.2%	£423	-17.8%
2009	£480	£605	-20.7%	£546	-12.1%	£455	5.4%
2008	£370	£430	-14.0%	£371	-0.3%	£314	17.9%

Vintage	Market	Ex-London	MP to ex-	Ex-neg.	MP to ex-	Ex-chât.	MP to ex-
	Price		Lon.		neg.		chât.
2023	€43	€42	3.4%	€43	0.0%	€36	20.0%
2022	€46	€56	-18.0%	€48	-4.2%	€40	15.0%
2021	€87	€70	24.7%	€60	44.7%	€50	73.6%
2020	€38	€49	-21.3%	€42	-8.6%	€35	9.7%
2019	€35	€40	-13.3%	€35	0.3%	€29	20.3%
2018	€39	€45	-15.0%	€40	-3.5%	€33	15.9%
2017	€40	€54	-26.3%	€46	-13.4%	€38	3.9%
2016	€35	€50	-30.2%	€46	-23.5%	€38	-8.2%
2015	€40	€51	-21.5%	€46	-12.3%	€38	5.3%
2014	€35	€47	-26.1%	€42	-16.7%	€35	0.0%
2013	€31	€48	-34.6%	€42	-25.5%	€35	-10.6%
2011	€39	€49	-20.5%	€45	-13.1%	€38	2.9%
2010	€35	€52	-33.0%	€48	-28.2%	€40	-13.0%
2009	€48	€60	-19.7%	€54	-11.1%	€45	6.7%
2008	€37	€41	-10.0%	€36	4.2%	€30	23.3%