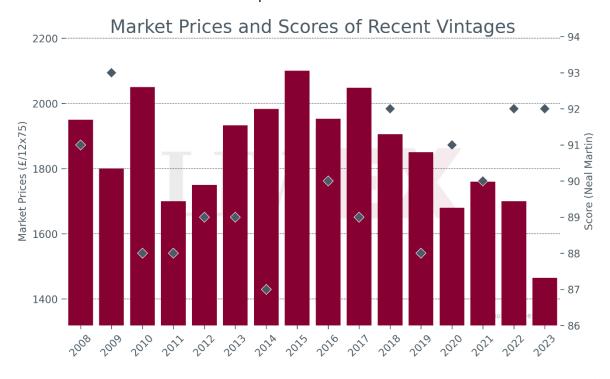


Carruades de Lafite

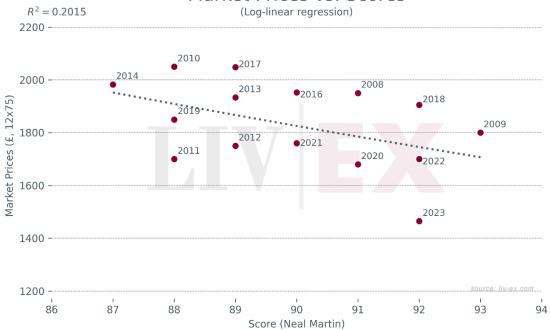
• Since January 2024, Carruades has accounted for 0.5% of all trade value, 2.67x Petit Mouton which is the second top-traded Second Wine.











Breakdown of buyer geography

	United States	United Kingdom	Europe	Asia
Past month share (%)	11.2%	5.5%	40.5%	42.9%
Past year share (%)	1.8%	23.8%	36.1%	38.3%



Prices (£/12x75)

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	£1,465	£1,860	-21.2%	£1,482	-1.1%	£1,226	19.5%
2022	£1,700	£2,256	-24.6%	£1,868	-9.0%	£1,557	9.2%
2021	£1,760	£1,980	-11.1%	£1,639	7.4%	£1,331	32.2%
2020	£1,680	£2,124	-20.9%	£1,756	-4.4%	£1,447	16.1%
2019	£1,797	£1,896	-5.2%	£1,555	15.5%	£1,234	45.7%
2018	£1,905	£2,240	-15.0%	£1,902	0.2%	£1,585	20.2%
2017	£1,897	£1,750	8.4%	£1,423	33.3%	£1,159	63.7%
2016	£1,953	£1,600	22.1%	£1,403	39.2%	£1,143	70.8%
2015	£2,097	£1,260	66.4%	£1,130	85.6%	£942	122.7%
2014	£2,053	£920	123.2%	£779	163.5%	£649	216.2%
2013	£1,933	£1,000	93.3%	£875	121.0%	£729	165.2%
2012	£1,750	£1,200	45.8%	£918	90.6%	£816	114.4%
2011	£1,700	£1,170	45.3%	£1,043	62.9%	£869	95.5%
2010	£2,050	£2,500	-18.0%	£1,143	79.3%	£953	115.2%
2009	£1,800	£1,950	-7.7%	£688	161.6%	£506	255.8%
2008	£1,950	£550	254.5%	£397	390.8%	£314	521.6%

Prices (€/1x75)

Vintage	Market Price	Ex-London	MP to ex- Lon.	Ex-neg.	MP to ex- neg.	Ex-chât.	MP to ex- chât.
2023	€146	€182	-19.5%	€145	1.0%	€120	22.1%
2022	€170	€217	-21.8%	€180	-5.6%	€150	13.3%
2021	€176	€193	-9.0%	€160	10.0%	€130	35.4%
2020	€168	€206	-18.3%	€170	-1.2%	€140	20.0%
2019	€180	€177	1.7%	€145	23.9%	€115	56.3%
2018	€190	€212	-10.1%	€180	5.8%	€150	27.0%
2017	€190	€166	14.2%	€135	40.5%	€110	72.5%
2016	€195	€154	26.9%	€135	44.7%	€110	77.5%
2015	€210	€134	56.7%	€120	74.8%	€100	109.7%
2014	€205	€106	93.2%	€90	128.1%	€75	173.7%



THE	FINE	WINE	MAF	\mathbf{K} \mathbf{K} \mathbf{F} \mathbf{T}

<u>2013</u>	€193	€103	87.8%	€90	114.8%	€75	157.7%
2012	€175	€118	48.8%	€90	94.4%	€80	118.8%
2011	€170	€121	40.4%	€108	57.4%	€90	88.9%
2010	€205	€236	-13.2%	€108	89.8%	€90	127.8%
2009	€180	€193	-6.6%	€68	164.7%	€50	260.0%
2008	€195	€53	270.7%	€38	413.2%	€30	550.0%