



Liv-ex Fine Wine Market Report

Index	Level	MOM (%)	1 yr (%)	2 yr (%)	5 yr (%)
Liv-ex Fine Wine 50	419	4.4	58.9	97.2	275.4
Liv-ex Fine Wine 100	346	2.9	40.8	65.4	192.7
Liv-ex Claret Chip	428	3.4	52.6	85.3	262.1
Liv-ex Investables	347	3.8	43.2	71.5	200.0
FTSE 100	5,863	-0.6	13.0	41.3	1.8
S&P 500	1,286	2.2	19.7	55.7	0.5
Gold	831	-8.7	22.7	30.5	158.9

2011 off to a running start

Buyers greeted the new year with enthusiasm—and a generous appetite for top Bordeaux. With traders' fingers firmly on the button, monthly exchange turnover rose 120 per cent year on year and eclipsed turnover in December by 21 per cent. As a result, all of the Liv-ex indices registered healthy gains.

Buyers chase recent vintages

Vintages from 2005 onwards inspired the heaviest buying last month, with the 2006 and the 2008 accounting for just under a third of trade. The most traded brand in terms of volume (by some distance) was Mouton Rothschild, which appears to have strengthened its foothold in China. Elsewhere, Haut Brion and Lafite continued to see voracious buying, along with Pichon Lalande and Lynch Bages.

Down under on the up

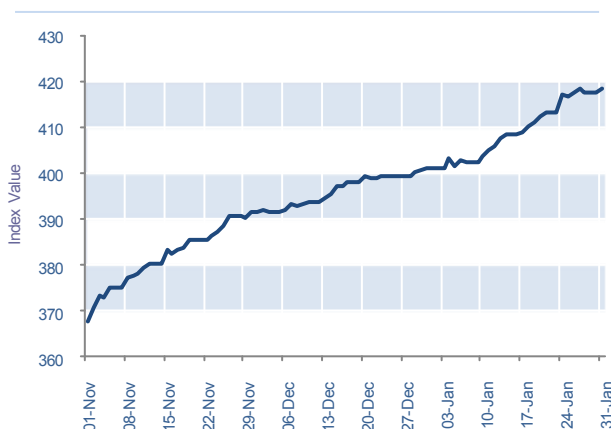
January was another month of Bordeaux-centric trade, with the region commanding 95 per cent of turnover. The Rhone failed to make much of an impact, whilst the exceptional 2009 Burgundies have yet to reach the secondary market. On the upside, wines from Down Under saw increased demand—just in time for Australia day.

Benchmark index forges ahead

The Liv-ex indices pushed forward last month, with the Liv-ex Fine Wine 100 closing at 346.14—an increase of 2.9 per cent on December. The First-Growth only indices posted particularly heady gains, led by the Liv-ex Fine Wine 50. By month end the index had risen 4.4 per cent to 418.65, reflecting a positive change of 58.9 per cent over the past year.

Liv-ex Fine Wine 50 Index

source: liv-ex.com



Liv-ex Fine Wine 100 Index

source: Liv-ex.com

